

COMPREHENSIVE ANNUAL FINANCIAL *Report*

St. Lucie County
FLORIDA

Comprehensive Annual Financial Report
for the Fiscal Year Ended
September 30, 2020



MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

ST. LUCIE COUNTY, FLORIDA

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020**

**The Honorable Michelle R Miller
Clerk of the Circuit Court and Comptroller**

**Prepared By
Clerk of the Circuit Court and Comptroller, Financial Operations Department**

**Shai Francis, CPA, CGFO, CGMA
Chief Operating Officer of Financial Services**



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MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA

March 26, 2021

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Comprehensive Annual Financial Report of St. Lucie County, Florida, for the fiscal year ended September 30, 2020, is provided for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued in compliance with those statutory requirements.

The Comprehensive Annual Financial Report was prepared by the Financial Operations Department of the Clerk of the Circuit Court & Comptroller in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all disclosures necessary to enable the reader to obtain a maximum understanding of the County's financial affairs.

The County has established a comprehensive internal control framework. Its role is to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition. An additional goal is to ensure that the financial records used to prepare financial statements and maintain accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the County's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County, Florida financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

TOGETHER WE ASPIRE. TOGETHER WE ACHIEVE.

P.O. Box 700 • Fort Pierce, FL 34954 • 772-462-6900 • www.stlucieclerk.com

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2020. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified, or "clean," opinion that the County's financial statements for the fiscal year ended September 30, 2020 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821, the area was renamed St. Johns County. St. Johns was split into several counties in 1840, and this area became Mosquito County. Forty years later in 1880, the borders were again changed, and Brevard County became the new name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away between 1917 and 2013 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The County is approximately 688 square miles with a diverse population that includes three municipalities: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

First Data Field is the site of many public events and includes a modern baseball stadium and practice fields that serve as the spring training home of the New York Mets baseball team. It is also home to the St. Lucie Mets, a minor league affiliate of the New York Mets, and serves as the rehabilitation facility for professional baseball players.

The County is also the home of two prestigious research facilities: Florida Atlantic University Harbor Branch Oceanographic Institute and the Smithsonian Marine Station, Fort Pierce. Additionally, The University of Florida has established an agricultural research center in the County, the United States Department of Agriculture has selected St. Lucie County as a location for a research facility, and Florida International University has merged with Torrey Pines Institute for Molecular Studies to create a medical research facility in Port St. Lucie.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners is a five-member board elected at-large from the five districts within the County. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five independently elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court & Comptroller, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. While the Board of County Commissioners (the Board) exercises varying degrees of budgetary control, it does not have administrative control over the activities of the constitutional officers. During fiscal year 2020, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the Board. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the Board.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of the office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices to defray the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant, and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board serves as the governing board and maintains accounting records for the County's Mosquito Control District, Erosion District, Water and Sewer District, and Sustainability District. The Board maintains the accounting records and is responsible for the operations of the Central Florida Foreign-Trade Zone, Inc., the Housing Finance Authority, and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the County in the general fund and special revenue fund types.

The County's financial statements also include the County's share of funding for the operations of the Office of the Medical Examiner, 19th District of Florida.

Pursuant to Florida Statutes, Section 200.06, budgets are prepared and adopted for the Board after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida Department of Revenue. The operating budget is for the fiscal year commencing the following October 1 and includes proposed expenditures and the means of financing them, as set forth in Florida Statutes, Chapter 129. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the County operates.

LOCAL ECONOMY

Service, tourism, agriculture, construction, and light manufacturing are the principal industries within the County. The County's population in 2020 was estimated at 322,265. This is a 16% increase over figures from the 2010 census population of 277,789 and a considerable 67.24% increase since the 2000 census population of 192,695.

Based on the 2010 census, the County's median age was 42.4 and was ethnically comprised of 61.2% white, 18.5% black, 16.6% Hispanic, 1.5% Asian, 0.2% American Indian and Alaskan Natives, and 2% other races. The median age for the County was 43.4, while the State's median age was 41.7 for 2019.

On March 9, Florida Governor Ron DeSantis issued Executive Order 20-52, declaring a State of Emergency for COVID-19. On March 13, 2020, President Trump declared the COVID-19 pandemic a national emergency, the first time such a declaration has been issued over an infectious disease outbreak since the H1N1 influenza pandemic of 2009. On March 17, 2020, the County declared a state of emergency to correspond with the Federal and State declaration. The US economy suffered its biggest blow since the Great Depression in the second quarter of 2020. This unprecedented event has reshaped the local economy in many ways. The County's monthly unemployment rate went from 3.7% in February to 14.1% in April, and its annual average unemployment rate reached 7.6% from 3.9% in the previous year.

From 2008 to 2014, the total assessed real property value decreased by 49% due to the Great Recession. As the economy slowly recovered in recent years, real property valuations have increased year over year. In 2020, despite the COVID-19 pandemic, real property valuations increased by 3.76% countywide. New construction (commercial and residential) in the unincorporated area of the County increased from 337 in 2019 to 351 in 2020, while the City of Port Saint Lucie (largest municipality in the County) experienced an increase from 2,931 in 2019 to 3,571 in 2020. For the first 5 months of the current fiscal year alone, 2,065 new construction permits have been issued within the City of Port Saint Lucie city limits. Closed sales are one of the simplest yet most important indicators for the residential real estate market. The total closed sales number in 2020 was 6,372, which is 8.3% higher than in 2019. The median single-family home sales price, including foreclosure and short sales, was \$249,900, which is 7.3% higher than in 2019.

RELEVANT FINANCIAL POLICIES

St. Lucie County's financial policies set forth the basic framework for overall financial planning and management and set forth guidelines for both current activities and long-range planning. These policies are reviewed annually to assure the highest standards of fiscal management.

A fund reserve policy is established to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The County's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the County's funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

A debt policy is established to limit debt by the availability of revenue streams to pay debt service, by market factors, and by voter discretion. Long-term borrowings are to be used for projects, capital improvements, capital leases, and equipment that cannot be financed from current financial resources.

The following are the relevant financial policies currently in place:

1. An emergency reserve in the General Fund - In line with GFOA guidelines, 12.5% of the General Fund operating revenues may be set aside for natural disasters/issues that are not anticipated in the normal budget development
2. A budget stabilization reserve of \$14 million in the General Fund
3. A transportation infrastructure reserve of \$6 million
4. To the maximum extent possible, the County shall use special assessment (i.e., Municipal Services Benefit Unit) or self-supporting bonds (i.e., revenue bonds) in place of general obligation bonds so that those benefiting from the improvements will absorb all or part of the project costs
5. Utilizing pay-as-you-go financing to the maximum extent possible to conserve debt capacity
6. Maintaining direct debt per capita below \$400 – Direct debt includes general obligation and governmental fund bond debt
7. Keeping direct debt per capita as a percentage of income per capita below 2%
8. Keeping the average maturity of general obligation bonds at or below 15 years
9. Maintain a minimum underlying bond rating equivalent to 'Upper Medium Grade' (Moody Rating Service A or Standard & Poor's A)
10. Reviewing the outstanding debts annually to determine the feasibility of refunding

LONG-TERM FINANCIAL PLANNING

The County adopts a five-year capital improvements plan (CIP) annually, which includes requests and input from all departments and the constitutional officers. Each request includes a proposed funding source and estimated operating cost. The CIP helps the County plan its infrastructure wisely to achieve high quality service levels through proper planning and provision of the replacement, maintenance, and enhancement of the County's capital assets. The quality of life of county residents depends on the reliability of transportation, the efficiency of waste disposal, the accessibility of culture and recreation, and many other essential public services like paved roads.

In the fiscal year 2020, the County had the following capital-related debt activities:

1. Taxable Capital Improvement Revenue Bond, Series 2019 (\$2,611,000) - The proceeds were used to acquire a commercial building located in Port Saint Lucie to house the 2nd location of the County's Wellness Center. The County also leases out the unused space to local businesses.
2. Taxable Utility System Refunding Revenue Bond, Series 2020 (\$16,200,000) – The proceeds were used to redeem a portion of the outstanding Utility System Improvement and Refunding Revenue Bonds, Series 2013.

The following major capital projects were completed in fiscal year 2020:

- Midway Road (Selvitz Rd. to Glades Cut Off Rd.) - \$7 million
- Lyngate Employee Health Clinic building purchase - \$2.3 million
- Lennard/Kitterman land purchase – \$1.3 million

The following major capital projects were ongoing at fiscal year-end:

- Clover Park (Sports Complex) Renovation in Port St. Lucie – \$57 million
- Airport MRO Hangar - \$8 million

These projects are funded by grants, impact fees, tourism taxes, property taxes, gas tax, and long-term debt.

MAJOR INITIATIVES

Despite the operational and economic impacts created by COVID-19 pandemic, the County remains focused on its strategic plan. A comprehensive FY 2021 – 2023 Strategic Plan was adopted by the County in June 2020. The strategic plan continues the County's commitment to sound fiscal stewardship, continued strong commitment to public safety, improving significant infrastructure, facilitating an environment for record economic growth, protecting our environmental resources, collaborating with our municipal, state, and federal partners, and creating the best places to work environment. The Strategic Plan's vision, mission statement, goals, and objectives will guide St. Lucie County over the next few years in its operations and allocation of resources and programs.

In May 2020, the County approved a new transit provider ending a 27-year relationship with the Council on Aging and Community Transit. The County's single largest Infrastructure Surtax project, the Prima Vista repaving, began last year and continued through the pandemic to remain on schedule and budget. The County and the City of Fort Pierce are uniting to provide animal rescue services after the Humane Society's collapse. And Clover Park (Sports Complex) opened in late February 2020 upon substantial completion of the \$57 million renovations. The park remains closed to the general public until February 2021 due to COVID-19.

The following are the major initiatives taken by the County:

- Airport – Treasure Coast International Airport ("TCIA" or "Airport") is expanding its presence in the marketplace, building upon superior infrastructure, a constant flow of improvements, and its vast undeveloped airfield property. More importantly, the Airport is explicitly targeting the Maintenance, Repair, and Overhaul (MRO) market, which has been a foundation for the Airport's economic impact for decades, along with the corporate aviation market for future growth. Development of TCIA's vast landholdings has finally begun. A new state-of-the-art MRO hangar is the anchor for further eastside development, and studies are ongoing for its large westside and northside tracts (the latter is currently the subject of a development study for nearly 1000 acres being conducted jointly with the Florida Department of Transportation). This development, decades in the making, will push the Airport steadily, and perhaps spectacularly, towards the twin goals of economic growth and financial independence. Aviator College, with airline contracts around the world, is undergoing a massive expansion, adding a new simulator and classrooms for flight training, a recently certified four-year degree program, and establishing a new Airframe & Powerplant (A&P) program to train technicians. These A&P students will provide a well-trained workforce to feed into TCIA's strategic plan to further develop its MRO presence. On the Airport's west side, two hangars for corporate jets are being refurbished to house a new jet charter company, which has two additional hangars on adjacent parcels under development.
- Port – The County's purchase of the former Indian River Marine Terminal, a cargo facility, and selection of industry-leader Derecktor Shipyards to transform it into a purpose-built megayacht refit terminal will remain a pivotal moment in the history of the Port. Since taking full possession of the terminal in November of 2019, Derecktor Fort Pierce has embarked on several projects to support full-scale operations, including substantial improvements to the Terminal Building, built in 1947, in preparation for repair and shop operations. Within the shipyard area, delivery of utilities, including electric, fire and potable water, fiber optic, and compressed air, are underway. Through the Florida Department of Environmental Protection (FDEP), the Port Terminal area received a Brownfield Designation, which provides additional assessment and remediation. Derecktor will soon have regulatory approvals for the construction of the mobile boat hoist basin, excavation, and bulkheading.

This will not only provide an additional berth but provide the basin from which the 1500-ton mobile hoist, the world's largest, will lift yachts out of the water and place them on land where the repair and refitting work will take place. The County has embarked upon an update of its Port Master Plan, the first formal update since 2012. The 2019 Port of Fort Pierce Master Vision Plan & Reinvestment Strategy will take a different approach from previous efforts, with a focused vision effort feeding into an infrastructure development plan, along with a Port Stormwater Master Plan, already proceeding independently. Soon to get underway is the Taylor Creek Restoration Dredging project. Taylor Creek plays a vital role in the operations of Harbortown, Taylor Creek Marinas, and Cracker Boy Boat Works, key contributors to the Port's economic impact.

- Other Economic Development initiative – Other initiatives include a Smart Biz focus group; the creation of a sidewalk ordinance to assist development within the industrial corridor; an overhaul of the County's incentive program; a GIS map/inventory of industrial land; and a checklist for necessary improvements to assess the readiness of development. The Building Code Department is currently implementing the Tyler Land Management System software to ensure continuity and streamline the development process from site plan through site development and building permits to zoning compliance.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2019. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the 16th consecutive year the County has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting this document to the GFOA to determine its eligibility for recognition.

St. Lucie County has also earned an Award for Outstanding Achievement in Popular Annual Financial Reporting from the GFOA, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2019. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the 10th consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court and Comptroller as the Chief Financial Officer of St. Lucie County.

In addition, the County also participates in GFOA's Distinguished Budget Presentation Award Program. To qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories, including policy documentation, financial planning, and organization. The County has received this award for 22 fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our Financial Operations Department professionals of the Clerk's office and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies, and most importantly, the citizens of St. Lucie County.

It is my privilege to share this information with you as the independently-elected Clerk of the Circuit Court and Comptroller by the authority granted to me in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,

A handwritten signature in blue ink that reads "Michelle R. Miller". The signature is written in a cursive, flowing style.

Michelle R. Miller
Clerk of the Circuit Court & Comptroller
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2020**

BOARD OF COUNTY COMMISSIONERS

Cathy Townsend
County Commission Chairperson
District #5

Chris Dzadovsky
County Commission Vice Chairperson
District #1

Sean Mitchell
County Commissioner
District #2

Linda Bartz
County Commissioner
District #3

Frannie Hutchinson
County Commissioner
District #4

ELECTED CONSTITUTIONAL OFFICERS

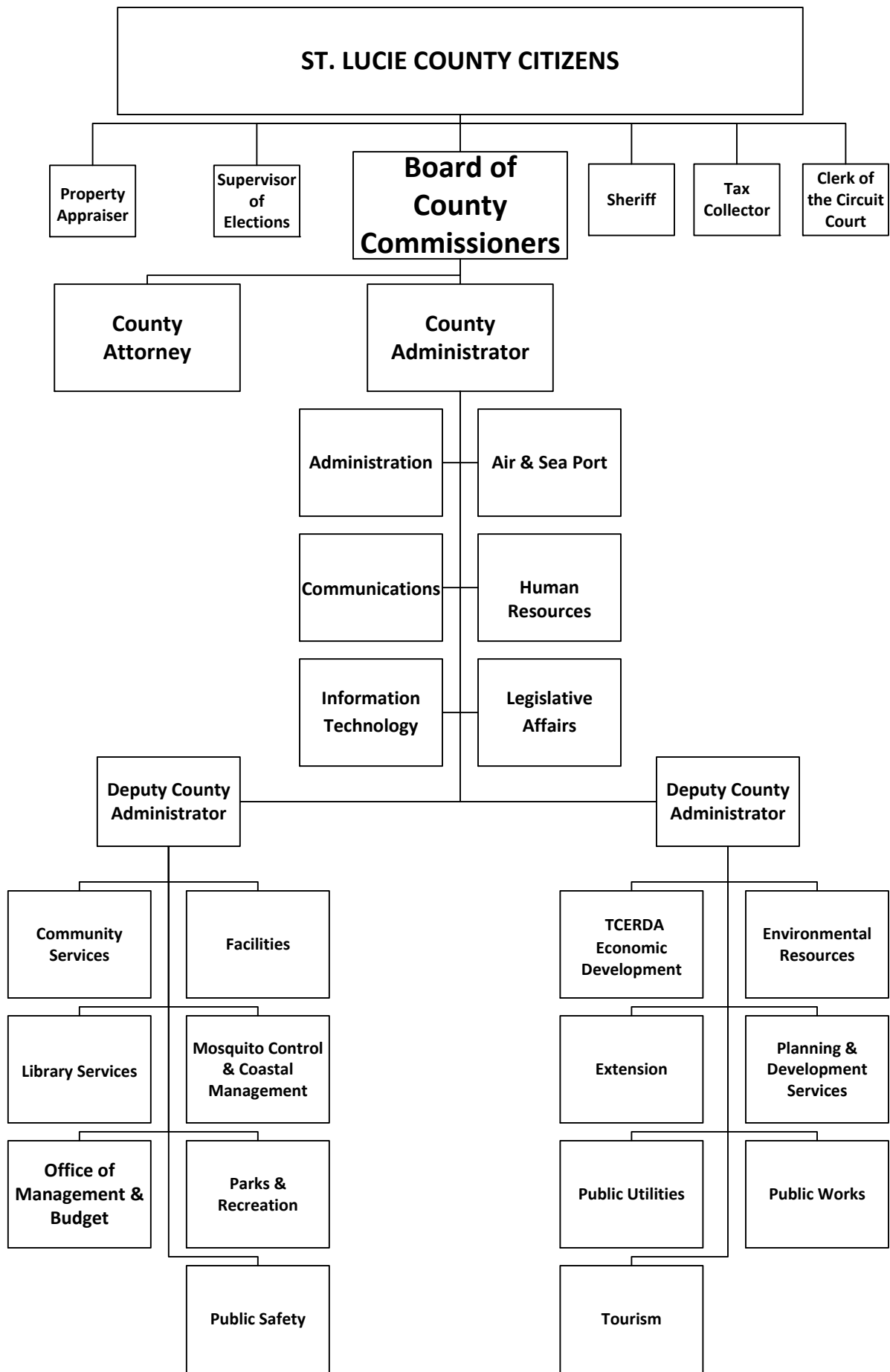
Joseph E. Smith
Clerk of the Circuit Court

Michelle Franklin
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Chris Craft
Tax Collector





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**St. Lucie County
Florida**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

September 30, 2019

Christopher P. Morrill

Executive Director/CEO



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of St. Lucie County, Florida (the "County") as of and for the year ended, September 30, 2020 and the related notes to financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart

1



The Honorable Board of County Commissioners
St. Lucie County, Florida

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate fund information of St. Lucie County, Florida as of September 30, 2020, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust, Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Changes in Total OPEB Liability and Related Ratios, Schedule of the County's Proportionate Share of the Net Pension Liability – Florida Retirement System Pension Plan, Schedule of County Contributions – Florida Retirement System Pension Plan, Schedule of the County's Proportionate Share of the Net Pension Liability – Health Insurance Subsidy Pension Plan, Schedule of County Contributions – Health Insurance Subsidy Pension Plan, and Notes to Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.



The Honorable Board of County Commissioners
St. Lucie County, Florida

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 26, 2021 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's control over financial reporting and compliance.

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 26, 2021



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St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2020

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- Total assets and deferred outflows of resources of the County exceeded its total liabilities and deferred inflows of resources at the close of the most recent fiscal year, by \$615.5 million (net position). Of this amount, a negative \$67.4 million represents unrestricted net position, therefore, there is \$0 available to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$36.7 million because of the CARES Act funding and an increase in tax revenues.
- At the close of the most recent fiscal year, the County's governmental funds reported a combined ending fund balance of \$207.1 million, a decrease of \$1.1 million in comparison with the prior year. Approximately \$6.5 million is available for spending at the County's discretion (unassigned fund balance).
- The County had a \$31.9 million increase in total assets in the general fund. The significant increase is mainly attributed to the CARES Act funding.
- The County had a \$4.4 million decrease in unassigned fund balance in the general fund. The decrease is mainly attributed to the CARES Act reimbursement not received within the accrual period after the fiscal year end and was classified as a deferred inflow of resources.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities, because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outsiders of the government.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities provide information about the County as a whole and about its activities in a way that helps to assess the County's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. These two statements provide the County's *net position* and the *changes in net position*. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus the deferred inflows of resources – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling Facility, Water and Sewer District, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash and liabilities that are paid from readily available assets. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains sixty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, Impact Fee Fund, Sports Complex Capital Projects Fund, all of which are considered to be major funds. Data from the other fifty-eight governmental funds are combined into a single, aggregated presentation as "other governmental funds". Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 105.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Bailing & Recycling, Golf Course, Water & Sewer, and Building Code operations. The Internal Service Fund is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its Internal Service Fund to account for its insurance programs. Because these insurance programs predominantly benefit governmental functions, it has been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 30 to 32 of this report.

Fiduciary Funds

The County holds assets for various individuals and businesses in a trustee or agency capacity. These assets are accounted for in an Agency Fund or a Trust Fund, where assets equal liabilities. These assets cannot be used to support the County's operations. In addition, the County has a fiduciary fund to account for a Self-Health Insurance Fund for a County Agency. The basic fiduciary fund financial statement can be found on page 33 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 36 to 100 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the changes in total other post employment benefits liabilities and related rates, the County's Proportionate Share of Net Pension Liability, and the County's statutorily required contributions. The required supplementary information can be found on pages 101 to 104 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2020, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$615.5 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

GOVERNMENT-WIDE STATEMENTS

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of September 30, 2019 and 2020
(in millions)

	Governmental Activities		Business-Type Activities		Total		Total Percent Change
	2019	2020	2019	2020	2019	2020	
Current and other assets	\$ 265.6	\$ 294.6	\$ 30.8	\$ 27.3	\$ 296.4	\$ 321.9	8.6%
Capital assets	656.5	690.5	78.9	78.8	735.4	769.3	4.6%
Total assets	<u>922.1</u>	<u>985.1</u>	<u>109.7</u>	<u>106.1</u>	<u>1,031.8</u>	<u>1,091.2</u>	<u>5.8%</u>
 Total deferred outflows of resources	 <u>59.6</u>	 <u>74.4</u>	 <u>3.2</u>	 <u>5.8</u>	 <u>62.8</u>	 <u>80.2</u>	 <u>27.7%</u>
 Current liabilities	 56.3	 59.9	 6.1	 6.4	 62.4	 66.3	 6.3%
Non-current liabilities	<u>385.4</u>	<u>420.3</u>	<u>47.2</u>	<u>51.7</u>	<u>432.6</u>	<u>472.0</u>	<u>9.1%</u>
Total liabilities	<u>441.7</u>	<u>480.2</u>	<u>53.3</u>	<u>58.1</u>	<u>495.0</u>	<u>538.3</u>	<u>8.7%</u>
 Total deferred inflows of resources	 <u>19.7</u> *	 <u>17.0</u>	 <u>1.1</u>	 <u>0.6</u>	 <u>20.8</u> *	 <u>17.6</u>	 <u>-15.4%</u>
 Net position:							
Net investment in capital assets	516.9	524.1	59.9	59.6	576.8	583.7	1.2%
Restricted	80.3	99.2	0.4	-	80.7	99.2	22.9%
Unrestricted	<u>(76.9)</u>	<u>(61.0)</u>	<u>(1.8)</u>	<u>(6.4)</u>	<u>(78.7)</u>	<u>(67.4)</u>	<u>-14.4%</u>
 Total net position	 <u>\$ 520.3</u> *	 <u>\$ 562.3</u>	 <u>\$ 58.5</u>	 <u>\$ 53.2</u>	 <u>\$ 578.8</u> *	 <u>\$ 615.5</u>	 <u>6.3%</u>

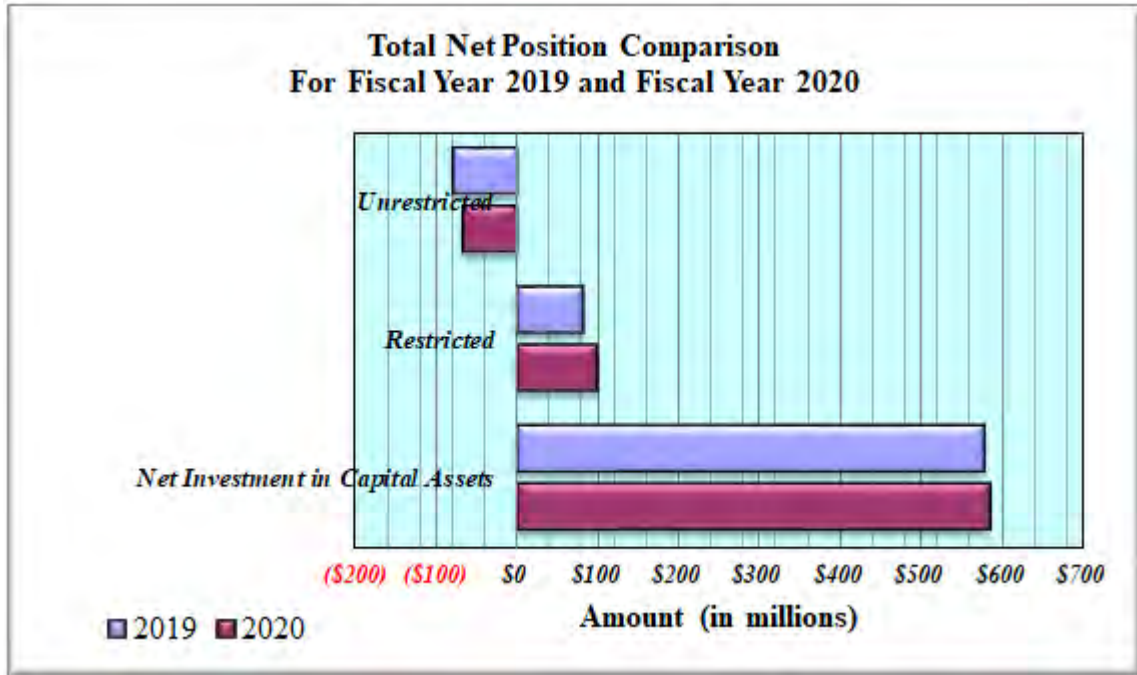
*Restated 2019

The largest portion (94.83%) of the County's net position reflects its investment in capital assets (i.e., land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position (16.12%) represents resources restricted for purposes other than operations such as debt service and other legally restricted purposes. The total change in net position was a \$36.7 million increase. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

The unrestricted portion of the County's net position represents resources available and may be used to meet the County's ongoing obligations to citizens and creditors. Of the unrestricted net position for the fiscal year 2020, governmental activities has a negative amount of \$61 million and business-type activities has a negative amount of \$6.4 million. The governmental activities' unrestricted net position reflects an increase of \$15.9 million, which is attributed to the capitalization of the Sports Complex capital project. The Business-type Activities unrestricted net position reflects a decrease of \$4.6 million, which is mainly attributed to accrued landfill liabilities and the cost of a one-time major flushing expense for a water main loop.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020



Major changes in the statement of net position are as follows:

- Current and other assets increased by \$24.6 million. This is mainly attributed to the increase in tax revenues and CAREs Act one-time funding.
- Capital assets increased by \$33.9 million. Refer to the subsequent section on Capital assets for additional detail.
- Total deferred outflows of resources increased by \$16.9 million (\$14.3 million for governmental activities and \$2.6 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustment and pension liability adjustments for pension assumption, pension experience, pension investment and the change of the County's proportionate share of the net pension liability and an increase in deferred amount on refunding for the Utility System Refunding Revenue Bonds, Series 2020.
- Total liabilities increased \$42.4 million (\$37.6 million increase for governmental activities and \$4.8 million increase for business-type activities). This is mainly attributed to the increase in pension liabilities.
- The deferred inflows of resources decreased by \$3.7 million (\$3.2 million for governmental activities and \$0.5 million for business-type activities). This is mainly attributed to the other post-employment benefits liability adjustments and pension liability adjustments for pension assumption, pension experience, pension investment, and the change of the County's proportionate share of the net pension liability.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

The following table shows the revenues and expenses of the total primary government:

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2019 and 2020
(in millions)

	<u>Governmental</u> <u>Activities</u>		<u>Business-type</u> <u>Activities</u>		<u>Total Primary</u> <u>Government</u>		<u>Total</u> <u>Percent</u> <u>Change</u>
	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>	<u>2020</u>	
REVENUES							
Program revenues:							
Charges for services	\$ 23.6	\$ 23.3	\$ 30.8	\$ 31.9	\$ 54.4	\$ 55.2	1.5%
Operating grants and contributions	21.5 *	69.4	-	0.6	21.5	70.0	225.6%
Capital grants and contributions	31.9 *	35.1	1.3	0.4	33.2	35.5	6.9%
General revenues:						-	
Property taxes	175.3	189.0	-	-	175.3	189.0	7.8%
Other taxes	14.8	18.4	-	-	14.8	18.4	24.3%
Intergovernmental	21.6	21.1	-	-	21.6	21.1	-2.3%
Other	23.8	18.4	3.1	4.1	26.9	22.5	-16.4%
Total revenues	<u>312.5</u>	<u>374.7</u>	<u>35.2</u>	<u>37.0</u>	<u>347.7</u>	<u>411.7</u>	<u>18.4%</u>
EXPENSES							
General government	57.7	62.5	-	-	57.7	62.5	8.3%
Public safety	127.4	139.0	-	-	127.4	139.0	9.1%
Physical environment	8.3	16.8	-	-	8.3	16.8	102.4%
Transportation	37.1	37.9	-	-	37.1	37.9	2.2%
Economic environment	8.8	9.7	-	-	8.8	9.7	10.2%
Human services	14.5	18.0	-	-	14.5	18.0	24.1%
Court related	21.2	20.8	-	-	21.2	20.8	-1.9%
Culture and recreation	25.0	22.3	-	-	25.0	22.3	-10.8%
Bailing & recycling	-	-	22.4	24.6	22.4	24.6	9.8%
Water and sewer	-	-	9.5	11.9	9.5	11.9	25.3%
Golf Course	-	-	1.6	1.5	1.6	1.5	-6.3%
Building code	-	-	2.6	3.6	2.6	3.6	38.5%
Interest and fiscal charges	6.8	6.4	-	-	6.8	6.4	-5.9%
Total expenses	<u>306.8</u>	<u>333.4</u>	<u>36.1</u>	<u>41.6</u>	<u>342.9</u>	<u>375.0</u>	<u>9.4%</u>
Change in net position before transfers	5.7	41.3	(0.9)	(4.6)	4.8	36.7	664.6%
Transfers	0.6	0.7	(0.6)	(0.7)	-	-	0.0%
Change in net position	6.3	42.0	(1.5)	(5.3)	4.8	36.7	664.6%
Net position - Beginning	514.0 *	520.3 *	60.0 *	58.5	574.0 *	578.8 *	0.8%
Net position - Ending	<u>\$ 520.3 *</u>	<u>\$ 562.3</u>	<u>\$ 58.5</u>	<u>\$ 53.2</u>	<u>\$ 578.8 *</u>	<u>\$ 615.5</u>	<u>6.3%</u>

*Restated

Overall the total revenues exceeded expenses by \$36.7 million. Program revenues are specific to the functions of the primary government, such as fees, charges for services, grants, and capital contributions. The expenses of the primary government were \$375 million with public safety operations comprising the largest expense category at 37.07% or \$139 million. Public safety activities include law enforcement, a correction/detention facility, and emergency management.

The County's primary government total revenues increased by \$64 million from the previous year. The total revenues increase was primarily due to the increase in property tax and operating grants. Due to the COVID-19 pandemic, the County received an allocation of \$55.5 million from CARES Act funding for various public safety and housing assistance programs. The total expenses increased by \$32.1 million. The increase was mainly due to an increase in pension cost in FY 2020. The largest expense increase occurred in public safety due to the increases in pension cost.

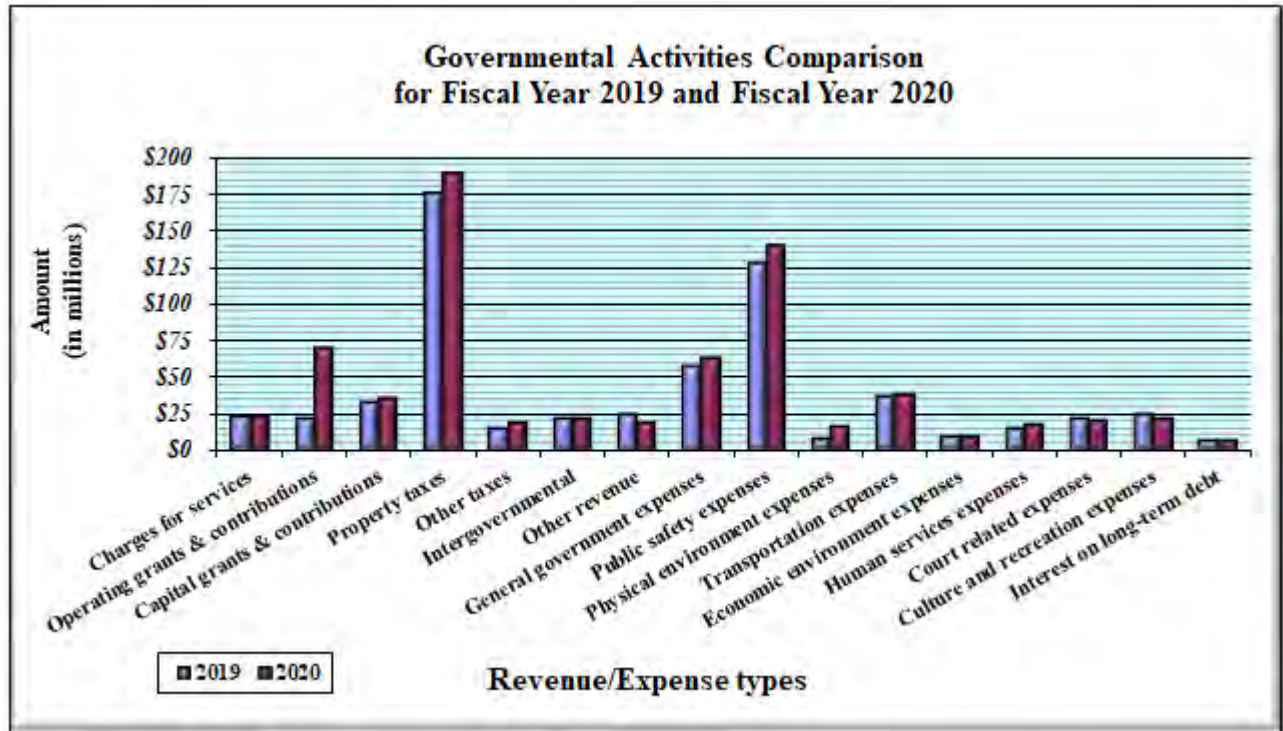
**St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2020**

Our analysis below separately considers the operations of governmental and business-type activities.

Governmental Activities

Governmental revenues and transfers in exceeded expenses and transfers out by \$42 million. Total revenues increased by \$62.2 million from the previous year. This was mainly due to increases in property tax, and operating grants (CARES Act). Total expenses increased by \$26.6 million from the previous year. The increase was mainly due to the increase in pension liabilities.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

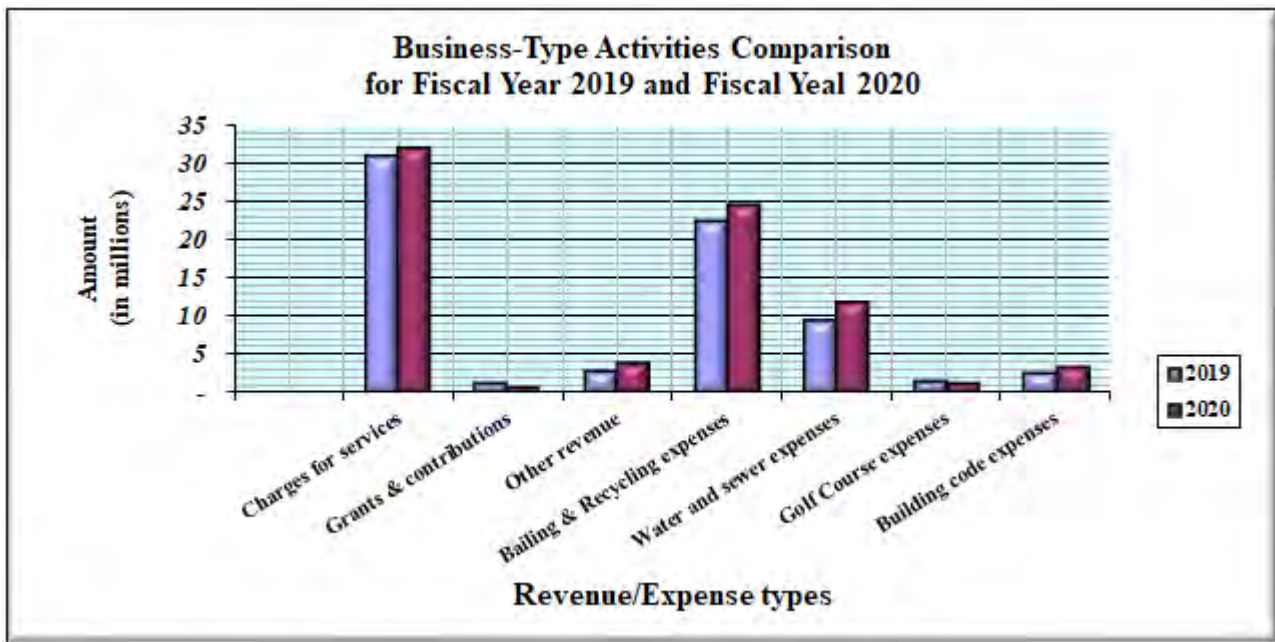


Business-type Activities

Revenues of the County’s business-type activities (see Table 2) increased by \$1.8 million and expenses reflect an increase of \$5.5 million. The increase in revenues was mainly due to increases in charges for services. The increase in expenses was primarily due to increases in the landfill closure cost estimate, pension liabilities, and the cost of a one-time major flushing expense for a water main loop.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020**

Following is a graphic comparison of the County's business-type activities.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20 to 21) reported a combined fund balance of \$207.1 million, which is a decrease of \$1.1 million over the prior year of \$208.2 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2020, the County had fund balance in 1) a nonspendable category for inventory and prepaid items (\$0.65 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$153.95 million), 3) a committed category for contractual obligations that the County has allocated funding (\$9.5 million), 4) an assigned category for constraints by the County's intent to use the balance for specific purposes (\$36.5 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2020, the County has \$6.5 million in the unassigned category.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$46.5 million, while the unassigned fund balance was \$9.3 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 4.91% of total general fund expenditures, while total fund balance represents 24.46% of that same amount. The **General Fund** had a \$4.1 million decrease in total fund balance and a \$4.4 million decrease in unassigned fund balance during the current fiscal year. The decreases in total fund balance and unassigned fund balance are due to increases in accrued liabilities and unearned revenues.

The **Transportation Trust Fund** fund balance reflects a slight decrease of \$0.1 million from the prior fiscal year. The total fund balance was \$5.1 million, of which \$0.2 million is nonspendable, and \$4.9 million is restricted.

The **Fine and Forfeiture Fund** fund balance reflects a \$19.9 million increase from the prior fiscal year. The total fund balance was \$26.5 million, which is restricted for law enforcement. The increase of the total fund balance from the prior year is due to the decreases in transfers out to the General Fund.

The **Impact Fee Fund** accounts for the impact fees used for parks, libraries, public buildings, and correctional facilities. It has a total fund balance of \$64.4 million, all of which is restricted for capital projects. The total fund balance reflects a \$22.4 million increase from the prior fiscal year. The increase is mainly attributed to an increase in total impact fees revenues and a decrease in total capital project expenditures.

The **Sports Complex Capital Project Fund** accounts for the debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex. It has a total fund balance of \$2.1 million, all of which is restricted for the Sports Complex improvements. The total fund balance reflects a \$35.9 million decrease from the prior fiscal year. The decrease is due to the current year's capital expenditures for planned capital improvements.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year totaled \$18.9 million, while the total unrestricted net position was negative \$17.7 million. Compared to the prior year, the total net position had a decrease of \$2.9 million while the unrestricted net position had a decrease of \$1.2 million. This is mainly due to increases in pension liability and landfill expenses.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year totaled \$29.6 million, while the unrestricted net position amounted to \$8.1 million. In comparison to the prior year, the total net position had a decrease of \$1.7 million. This is attributed to an increase in operating expenses associated with the one-time major flushing expense for a water main loop.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues.

During fiscal year 2020, the budget for the general fund was amended from its original budget; which consists of the total expenditures, the transfers out, advance forgiveness, and the ending fund balance; of \$239.8 million to its final amended budget of \$311.1 million.

The original budget for revenue and other financing sources; which consists of the total revenue, transfers in, lease purchase proceeds, and proceeds from sale of capital assets; was \$193.7 million. Throughout the year, changes were made that increased the total revenues by \$67 million to \$260.7 million.

The budget for expenditures and financing uses was originally adopted at \$198 million. The final amended budget was \$241.6 million, which was a \$43.7 million increase. The final amended budget for the General Fund's beginning fund balance increased by \$4.3 million compared to the original budget.

Variance Between Final Amended Budget and Actual

The actual revenue and other financing sources came in under the final amended budget by \$65.6 million primarily due to the timing of grant revenues associated with COVID 19.

The actual expenditures and other financing uses came in under the final amended budget by \$42.4 million. General government expenditures came in \$7.4 million below the final amended budget. This was due to variances in operating budgets, which were affected by a purchasing freeze that was put in place to help mitigate the effects of the COVID 19 pandemic. Physical Environment came in \$7.9 million less than the final amended budget. This was due to the timing of grant projects. Public Safety came in \$4.8 million less than the final amended budget. This was due to COVID 19 related expenditures for the Sheriff's Office. Economic environment came in \$5.8 million less than the final amended budget primarily due to the timing of grant projects and the County's job incentive program. Human Services came in \$7.7 million less than the final amended budget. This was mainly due to the timing of grant projects. Capital Outlay expenditures were \$4.9 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in \$0.3 million under the amended budget level, while operating transfers in came in under the final amended budget by \$16.7 million. The actual net change in fund balances was a \$23 million increase.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of the fiscal year 2020, the County had \$766 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$30.6 million, or 4.2%, over the prior year. The following table illustrates the changes in capital assets. See pages 58 to 59 in the notes to financial statements for detailed changes in capital assets.

St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2020

Capital Assets
(net of depreciation, in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2019	2020	2019	2020	2019	2020	
Land	\$ 188.0	\$ 191.6	\$ 10.4	\$ 10.4	\$ 198.4	\$ 202.0	1.8%
Buildings and improvements, net of accumulated depreciation	408.8	404.8	59.0	56.2	467.8	461.0	-1.5%
Equipment, net of accumulated depreciation	27.4	23.2	8.9	7.2	36.3	30.4	-16.3%
Construction in progress	32.3	70.9	0.6	1.7	32.9	72.6	120.7%
Total	\$ 656.5	\$ 690.5	\$ 78.9	\$ 75.5	\$ 735.4	\$ 766.0	4.2%

Governmental activities had a major increase in the construction in progress category mainly due to the Sports Complex projects.

Business-type activities had an overall decrease of \$3.4 million mainly due to the depreciation and disposal of heavy equipment assets.

Debt

On September 30, 2020, the County had \$178.3 million in bonds, notes, and capital leases outstanding versus \$187.1 million on September 30, 2019 – a decrease of 4.7% – as shown in Table 4.

The decrease in debt is the net result of the issuance of new debt and scheduled principal payments on long-term debt.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2019	2020	2019	2020	2019	2020	
Revenue bonds	\$ 112,110,000	\$ 108,140,000	\$ -	\$ -	\$ 112,110,000	\$ 108,140,000	-3.5%
Revenue notes from direct borrowings	34,522,288	32,253,818	-	-	34,522,288	32,253,818	-6.6%
Special assessment from direct borrowings	2,929,578	1,156,837	-	-	2,929,578	1,156,837	-60.5%
Notes payable from direct borrowings	2,448,329	1,632,286	-	-	2,448,329	1,632,286	100.0%
Capital leases	17,093,677	15,969,827	-	-	17,093,677	15,969,827	-6.6%
Water & sewer debt	-	-	18,015,000	19,175,000	18,015,000	19,175,000	6.4%
Totals	\$ 169,103,872	\$ 159,152,768	\$ 18,015,000	\$ 19,175,000	\$ 187,118,872	\$ 178,327,768	-4.7%

Additional information on the County’s long-term debt can be found on pages 66 to 75 in the notes to financial statements.

ECONOMIC FACTORS AND NEXT YEAR’S BUDGETS AND RATES

The County’s elected officials considered many factors when setting the fiscal year 2021 budget, tax rates, and fees. One of those factors is the economy. On March 17, 2020, the County declared a state of emergency to correspond with the State and the Federal declaration for the COVID-19 pandemic caused by a unique coronavirus. The US economy suffered its biggest blow since the Great Depression in the second quarter of 2020.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2020

While there is no way to tell exactly the economic damage from the global COVID-19 novel coronavirus pandemic will be, this unprecedented event has reshaped the local economy in many ways. Businesses were forced to close and their employees furloughed or laid off. The County's monthly unemployment rate went from 3.7% in February to 14.1% in April, and its annual average unemployment rate reached 7.6% from 3.9% in the previous year. Employees in non-essential services and businesses were advised to stay home. Many restaurants, retail stores, schools, and childcare facilities were closed. The County quickly shifted its focus to public safety by closing all its facilities to the public and reduced services to a minimum. The County saw declines in sales tax, tourism tax, gas tax, and infrastructure surtax during April, May, and June 2020. Sales tax and infrastructure surtax had since recovered gradually, but gas tax and tourism tax most likely will need a longer recovery period.

The pandemic has certainly affected every sector of the economy, but residential real estate has been very resilient. Homebuyers, supported by low-interest rates, have kept the US housing market afloat. Total single-family home sales within the County increased 8.3% from 5,886 in 2019 to 6,372 in 2020, while the State is experiencing a 5.8% increase. The median sale price for an existing single-family home in the area was \$249,900, which reflects an increase of 7.3% from 2019. The State median sale price reflects a 9.6% increase. New construction (residential and commercial) in the unincorporated area of the County increased from 337 in 2019 to 351 in 2020, while the City of Port Saint Lucie (largest municipality in the County) experienced an increase from 2,931 in 2019 to 3,571 in 2020. For the first 5 months of the next fiscal year alone, 2,065 new construction permits have been issued within the City of Port Saint Lucie city limits.

These indicators were taken into account when adopting the county's budget for the fiscal year 2021. The adopted budget was established on a combined total operating millage rate of 7.7516 mills (one mill = \$1 per \$1,000 of assessed property value) to support the County's operating budget and dependent districts. The rate has a slight decrease of 1.51% from the prior year. Amounts available for appropriation in the Board of County Commissioners' General Fund budget in 2021 are \$164.5 million, an increase of 1.55% from the original fiscal year 2020 budget of \$162 million and a decrease of 28.76% from the final fiscal year 2020 budget of \$230.9 million. The significant variance between the FY 2021 adopted budget and the FY 2020 final budget is attributed to recognizing the CARES Act one time funding from the United States Department of Treasury for the COVID-19 novel coronavirus pandemic.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Position
September 30, 2020

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 240,145,363	\$ 24,148,045	\$ 264,293,408
Restricted assets:			
Cash and investments—customer deposits	1,368,713	467,459	1,836,172
Accounts receivable, net	3,311,451	2,373,867	5,685,318
Assessments receivable	1,161,890	-	1,161,890
Interest receivable	530,907	63,575	594,482
Due from other governments	47,260,065	27,414	47,287,479
Inventories	463,270	221,373	684,643
Prepaid items	349,873	336	350,209
Total current assets	<u>294,591,532</u>	<u>27,302,069</u>	<u>321,893,601</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	3,300,090	3,300,090
Cash and investments—renewal and replacement	-	14,333	14,333
Capital assets, not being depreciated:			
Land	191,596,182	10,356,397	201,952,579
Construction in progress	70,903,143	1,736,064	72,639,207
Capital assets, being depreciated:			
Buildings and improvements	680,309,157	126,013,848	806,323,005
Machinery and equipment	96,869,040	20,239,890	117,108,930
Accumulated depreciation	(349,216,992)	(82,810,203)	(432,027,195)
Total non-current assets	<u>690,460,530</u>	<u>78,850,419</u>	<u>769,310,949</u>
Total assets	<u>985,052,062</u>	<u>106,152,488</u>	<u>1,091,204,550</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred revenues - grants	481,106	-	481,106
Deferred amount on refunding	1,965,635	1,822,820	3,788,455
Deferred outflows related to pension plan	66,140,532	3,522,952	69,663,484
Deferred outflows related to OPEB	5,841,043	463,863	6,304,906
Total deferred outflows of resources	<u>74,428,316</u>	<u>5,809,635</u>	<u>80,237,951</u>
LIABILITIES			
Current liabilities:			
Accounts payable	22,420,722	3,051,671	25,472,393
Matured bonds payable	4,611,000	1,010,000	5,621,000
Matured interest payable	1,170,145	269,143	1,439,288
Claims payable	545,000	-	545,000
Deposits payable from restricted assets	1,368,713	467,459	1,836,172
Accrued interest	913,124	-	913,124
Due to other governments	4,882,681	66,571	4,949,252
Bonds and notes payable - net	11,200,187	1,225,000	12,425,187
Special assessment debt - government commitment	84,271	-	84,271
Capital leases payable	1,746,599	-	1,746,599
Accrued compensated absences	7,272,094	312,749	7,584,843
Unearned revenues	3,663,351	17,580	3,680,931
Total current liabilities	<u>59,877,887</u>	<u>6,420,173</u>	<u>66,298,060</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	3,300,090	3,300,090
Bonds and notes payable - net	140,857,733	18,037,589	158,895,322
Special assessment debt - government commitment, net	1,072,566	-	1,072,566
Capital leases payable - net	14,223,228	-	14,223,228
Accrued compensated absences - net	11,996,281	488,951	12,485,232
Landfill long-term maintenance liabilities	-	17,168,907	17,168,907
OPEB liability	57,115,856	2,549,372	59,665,228
Net pension liability	195,033,902	10,169,155	205,203,057
Total non-current liabilities	<u>420,299,566</u>	<u>51,714,064</u>	<u>472,013,630</u>
Total liabilities	<u>480,177,453</u>	<u>58,134,237</u>	<u>538,311,690</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pension plan	2,920,645	28,176	2,948,821
Deferred inflows related to OPEB	14,032,357	602,230	14,634,587
Total deferred inflows of resources	<u>16,953,002</u>	<u>630,406</u>	<u>17,583,408</u>
NET POSITION			
Net investment in capital assets	524,052,948	59,593,329	583,646,277
Restricted for:			
Transportation	45,943,366	-	45,943,366
Physical environment	6,158,167	-	6,158,167
Human services	3,360,661	-	3,360,661
Environmental land acquisition	677,216	-	677,216
Debt service	11,016,308	-	11,016,308
Renewal and replacement	-	14,333	14,333
Capital projects	21,614,672	-	21,614,672
Culture and recreation	7,726,296	-	7,726,296
Other purposes	2,831,771	-	2,831,771
Unrestricted	(61,031,482)	(6,410,182)	(67,441,664)
Total net position	<u>\$ 562,349,923</u>	<u>\$ 53,197,480</u>	<u>\$ 615,547,403</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government:				
Governmental activities:				
General government	\$ 62,515,073	\$ 9,418,410	\$ 1,815,788	\$ -
Public safety	138,968,948	3,242,570	53,116,882	2,269,725
Physical environment	16,795,821	-	2,096,882	4,298,882
Transportation	37,870,625	119,187	5,959,164	21,927,833
Economic environment	9,726,003	-	2,760,729	-
Human services	18,036,516	-	1,043,813	43,736
Culture and recreation	22,262,951	833,826	909,477	6,587,234
Court related	20,762,552	9,654,224	1,751,733	-
Interest on long-term debt	6,436,873	-	-	-
Total governmental activities	<u>333,375,362</u>	<u>23,268,217</u>	<u>69,454,468</u>	<u>35,127,410</u>
Business-type activities:				
Bailing & recycling	24,654,490	18,522,836	575,807	-
Golf course	1,555,453	1,341,560	-	-
Water & sewer	11,881,572	9,363,386	41,883	354,792
Building code	3,624,891	2,705,184	-	-
Total business-type activities	<u>41,716,406</u>	<u>31,932,966</u>	<u>617,690</u>	<u>354,792</u>
Total primary government	<u>\$ 375,091,768</u>	<u>\$ 55,201,183</u>	<u>\$ 70,072,158</u>	<u>\$ 35,482,202</u>

General revenues:

Taxes:

 Property taxes, levied for general purposes

 Sales taxes

 Franchise taxes

State shared revenues

Investment income

Miscellaneous

 Total general revenues

Transfers

 Total general revenues and transfers

 Change in net position

Net position - beginning of year, restated

Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (51,280,875)	\$ -	\$ (51,280,875)
(80,339,771)	-	(80,339,771)
(10,400,057)	-	(10,400,057)
(9,864,441)	-	(9,864,441)
(6,965,274)	-	(6,965,274)
(16,948,967)	-	(16,948,967)
(13,932,414)	-	(13,932,414)
(9,356,595)	-	(9,356,595)
(6,436,873)	-	(6,436,873)
<u>(205,525,267)</u>	<u>-</u>	<u>(205,525,267)</u>
-	(5,555,847)	(5,555,847)
-	(213,893)	(213,893)
-	(2,121,511)	(2,121,511)
-	(919,707)	(919,707)
<u>-</u>	<u>(8,810,958)</u>	<u>(8,810,958)</u>
<u>(205,525,267)</u>	<u>(8,810,958)</u>	<u>(214,336,225)</u>
189,045,037	-	189,045,037
13,244,875	-	13,244,875
5,146,035	-	5,146,035
21,109,665	-	21,109,665
8,563,869	915,867	9,479,736
9,799,137	3,222,808	13,021,945
<u>246,908,618</u>	<u>4,138,675</u>	<u>251,047,293</u>
667,650	(667,650)	-
<u>247,576,268</u>	<u>3,471,025</u>	<u>251,047,293</u>
42,051,001	(5,339,933)	36,711,068
520,298,922	58,537,413	578,836,335
<u>\$ 562,349,923</u>	<u>\$ 53,197,480</u>	<u>\$ 615,547,403</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2020

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Impact Fee</u>
ASSETS				
Cash and investments	\$ 55,865,029	\$ 4,634,321	\$ 26,637,707	\$ 63,037,846
Accounts receivable	464,063	51,313	116,650	-
Assessments receivable	5,053	-	-	-
Interest receivable	162,917	10,521	24,904	144,475
Due from other governments	34,254,055	727,290	664,969	2,257,958
Due from other funds	7,052,272	61	643,766	-
Inventories	-	204,191	-	-
Prepaid items	55,018	-	-	-
Total assets	<u>\$ 97,858,407</u>	<u>\$ 5,627,697</u>	<u>\$ 28,087,996</u>	<u>\$ 65,440,279</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 11,510,018	\$ 524,197	\$ 1,001,322	\$ 39,384
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	1,316,195	-	-	-
Due to other governments	3,236,556	148	238,861	516,970
Due to other funds	1,412,792	-	-	-
Unearned revenues - other	2,697,703	-	312,442	-
Total liabilities	<u>20,173,264</u>	<u>524,345</u>	<u>1,552,625</u>	<u>556,354</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	31,147,268	-	28,345	448,613
Total deferred inflows of resources	<u>31,147,268</u>	<u>-</u>	<u>28,345</u>	<u>448,613</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	204,191	-	-
Prepaid items	55,018	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	16,609,532
Court related	65,425	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	4,899,161	-	39,668,854
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Law enforcement	-	-	26,507,026	2,863,550
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	5,293,376
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	572,460	-	-	-
Assigned to:				
Emergency reserves	36,500,000	-	-	-
Unassigned	9,344,972	-	-	-
Total fund balances	<u>46,537,875</u>	<u>5,103,352</u>	<u>26,507,026</u>	<u>64,435,312</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 97,858,407</u>	<u>\$ 5,627,697</u>	<u>\$ 28,087,996</u>	<u>\$ 65,440,279</u>

The accompanying notes to financial statements are an integral part of this financial statement.

Sports Complex Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 4,351,833	\$ 73,350,314	\$ 227,877,050
-	2,311,517	2,943,543
-	1,156,837	1,161,890
340	158,439	501,596
-	9,214,263	47,118,535
-	768,965	8,465,064
-	190,928	395,119
-	201,814	256,832
<u>\$ 4,352,173</u>	<u>\$ 87,353,077</u>	<u>\$ 288,719,629</u>
\$ 2,301,715	\$ 4,659,917	\$ 20,036,553
-	4,611,000	4,611,000
-	1,170,145	1,170,145
-	52,518	1,368,713
-	889,674	4,882,209
-	7,052,272	8,465,064
-	637,768	3,647,913
<u>2,301,715</u>	<u>19,073,294</u>	<u>44,181,597</u>
-	1,156,837	1,156,837
-	4,672,757	36,296,983
-	5,829,594	37,453,820
-	190,928	395,119
-	201,814	256,832
-	863,879	863,879
-	6,158,167	6,158,167
2,050,458	5,311,284	23,971,274
-	-	65,425
-	1,623,795	1,623,795
-	5,416,393	49,984,408
-	5,962,838	5,962,838
-	677,216	677,216
-	-	29,370,576
-	519,761	519,761
-	5,714,321	5,714,321
-	790,682	790,682
-	323,374	323,374
-	1,092,753	1,092,753
-	142,571	142,571
-	17,393,385	22,686,761
-	3,979,412	3,979,412
-	241,948	241,948
-	7,275,651	7,275,651
-	1,416,949	1,989,409
-	-	36,500,000
-	(2,846,932)	6,498,040
<u>2,050,458</u>	<u>62,450,189</u>	<u>207,084,212</u>
<u>\$ 4,352,173</u>	<u>\$ 87,353,077</u>	<u>\$ 288,719,629</u>

St. Lucie County, Florida
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
September 30, 2020

Total governmental fund balances	\$ 207,084,212
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	690,172,437
Accrued other post employment benefits and net pension liability are not financial uses, and therefore, are not reported in the funds.	(251,680,304)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(178,406,977)
Bonds premiums are not financial resources, and therefore, are not reported in the funds.	(10,031,816)
Deferred charges on refunding are not financial uses, and therefore, are not reported in the funds.	1,965,635
Accrued long term debt interest expenses is not a current use of resources, and therefore, is not reported in governmental funds.	(913,124)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	1,156,837
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.	36,778,089
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	11,309,875
Deferred outflows and deferred inflows related to the pension plan and other post employment benefits are not financial resources or financial uses, and therefore, are not reported at the fund level.	54,915,059
Net position of governmental activities	\$ 562,349,923

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the year ended September 30, 2020

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Impact Fee</u>
REVENUES				
Taxes:				
Property	\$ 91,708,866	\$ -	\$ 68,825,089	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,160,865	-	-
Discretionary sales surtaxes	-	-	-	-
Local communication	-	782,430	-	-
Local business	24,996	-	-	-
Licenses and permits	33,059	2,390	-	-
Franchise fees	4,130,957	-	-	-
Impact fees	-	148,160	-	20,459,069
Special assessments	-	-	-	-
Intergovernmental	26,877,089	4,477,956	2,713,034	2,508,526
Charges for services	14,034,309	-	1,427,035	-
Fines and forfeitures	1,560,703	-	335,366	-
Investment income	2,663,281	160,619	624,004	1,804,739
Contributions from property owners	93,423	4,792	-	-
Miscellaneous	7,747,004	182,230	1,191,189	-
Total revenues	<u>148,873,687</u>	<u>8,919,442</u>	<u>75,115,717</u>	<u>24,772,334</u>
EXPENDITURES				
Current:				
General government	44,995,750	801,148	2,588,192	-
Public safety	94,937,055	-	9,993,171	8,335
Physical environment	2,752,362	-	-	-
Transportation	1,312,060	8,840,903	-	-
Economic environment	5,454,173	-	2,357,073	-
Human services	12,684,035	-	25,000	-
Culture and recreation	13,345,674	-	-	269,102
Court-related	11,442,512	-	4,777,088	-
Capital outlay	2,293,464	95,258	257,141	1,061,247
Debt service:				
Principal	997,937	245,932	-	-
Interest	75,821	23,405	-	-
Other	-	-	-	-
Total expenditures	<u>190,290,843</u>	<u>10,006,646</u>	<u>19,997,665</u>	<u>1,338,684</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(41,417,156)</u>	<u>(1,087,204)</u>	<u>55,118,052</u>	<u>23,433,650</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	45,793,789	884,720	8,617,136	-
Transfers out	(8,950,492)	(1,337)	(43,816,072)	(1,044,699)
Inception of capital lease	447,915	-	-	-
Sale of capital assets	31,097	43,101	4,050	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>37,322,309</u>	<u>926,484</u>	<u>(35,194,886)</u>	<u>(1,044,699)</u>
Net change in fund balances	(4,094,847)	(160,720)	19,923,166	22,388,951
Fund balances - beginning	50,632,722	5,232,799	6,583,860	42,046,361
Changes in inventories of supplies	-	31,273	-	-
Fund balances - ending	<u>\$ 46,537,875</u>	<u>\$ 5,103,352</u>	<u>\$ 26,507,026</u>	<u>\$ 64,435,312</u>

The accompanying notes to financial statements are an integral part of this financial statement.

<u>Sports Complex Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ -	\$ 28,511,082	\$ 189,045,037
-	3,528,373	3,528,373
-	1,130,486	4,291,351
-	9,716,502	9,716,502
-	-	782,430
-	58,324	83,320
-	356,700	392,149
-	232,648	4,363,605
-	-	20,607,229
-	839,671	839,671
-	27,451,464	64,028,069
-	4,382,887	19,844,231
-	646,689	2,542,758
313,835	2,562,534	8,129,012
-	4,402,432	4,500,647
-	3,164,564	12,284,987
<u>313,835</u>	<u>86,984,356</u>	<u>344,979,371</u>
-	4,272,031	52,657,121
-	12,646,828	117,585,389
-	9,782,677	12,535,039
-	18,842,035	28,994,998
-	1,754,844	9,566,090
-	4,091,066	16,800,101
-	3,174,668	16,789,444
-	1,748,057	17,967,657
36,265,761	17,896,366	57,869,237
-	12,105,169	13,349,038
-	6,690,922	6,790,148
-	63,624	63,624
<u>36,265,761</u>	<u>93,068,287</u>	<u>350,967,886</u>
<u>(35,951,926)</u>	<u>(6,083,931)</u>	<u>(5,988,515)</u>
-	14,679,193	69,974,838
-	(14,808,126)	(68,620,726)
-	-	447,915
-	56,973	135,221
-	2,950,019	2,950,019
-	2,878,059	4,887,267
<u>(35,951,926)</u>	<u>(3,205,872)</u>	<u>(1,101,248)</u>
38,002,384	65,650,116	208,148,242
-	5,945	37,218
<u>\$ 2,050,458</u>	<u>\$ 62,450,189</u>	<u>\$ 207,084,212</u>

St. Lucie County, Florida
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended September 30, 2020

Net change in fund balances - total governmental funds	\$	(1,101,248)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation.		
Expenditures for capital assets	\$	57,869,237
Less current year depreciation		<u>(24,560,709)</u>
		33,308,528
Capital asset contributions from private sources		674,823
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		
		6,196
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.		
Debt proceeds		(3,397,934)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$	6,081,760
Notes payable principal payment		5,695,513
Capital lease principal payment		<u>1,571,765</u>
		13,349,038
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$	55,449
Amortization of bond premium		623,173
Amortization of deferred amount on refunding		(261,723)
Change in compensated absences		(1,580,918)
Change in other post employment benefits		(1,653,978)
Change in net pension expense		<u>(25,749,865)</u>
		(28,567,862)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		30,452,814
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(2,209,213)
Change in inventories is reflected as a deduction in fund balance; however, on the statement of activities, it is recorded as an increase in expense.		
		37,218
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		
		(501,359)
Change in net position of governmental activities	<u>\$</u>	<u>42,051,001</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 89,640,912	\$ 89,640,912	\$ 91,708,866	\$ 2,067,954
Local business	25,000	25,000	24,996	(4)
Licenses and permits	-	-	33,059	33,059
Franchise fees	4,109,729	4,109,729	4,130,957	21,228
Intergovernmental	15,962,601	79,449,821	26,877,089	(52,572,732)
Charges for services	14,581,676	14,347,442	14,034,309	(313,133)
Fines and forfeitures	1,636,700	1,549,116	1,560,703	11,587
Investment income	823,913	755,250	2,663,281	1,908,031
Contributions from property owners	93,800	97,150	93,423	(3,727)
Miscellaneous	5,807,953	7,738,933	7,747,004	8,071
Total revenues	<u>132,682,284</u>	<u>197,713,353</u>	<u>148,873,687</u>	<u>(48,839,666)</u>
EXPENDITURES				
Current:				
General government	50,857,791	52,380,146	44,995,750	7,384,396
Public safety	85,891,926	99,735,385	94,937,055	4,798,330
Physical environment	2,744,818	10,676,414	2,752,362	7,924,052
Transportation	1,585,524	3,062,483	1,312,060	1,750,423
Economic environment	7,319,870	11,265,621	5,454,173	5,811,448
Human services	9,829,423	20,354,614	12,684,035	7,670,579
Culture and recreation	14,758,723	14,853,751	13,345,674	1,508,077
Court-related	12,404,967	11,777,631	11,442,512	335,119
Capital outlay	4,434,216	7,150,820	2,293,464	4,857,356
Debt service:				
Principal	1,031,467	1,030,538	997,937	32,601
Interest	14,539	15,468	75,821	(60,353)
Total expenditures	<u>190,873,264</u>	<u>232,302,871</u>	<u>190,290,843</u>	<u>42,012,028</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(58,190,980)</u>	<u>(34,589,518)</u>	<u>(41,417,156)</u>	<u>(6,827,638)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	61,037,931	62,522,082	45,793,789	(16,728,293)
Transfers out	(7,039,703)	(9,300,021)	(8,950,492)	349,529
Inception of capital lease	-	447,915	447,915	-
Sale of capital assets	10,345	19,529	31,097	11,568
Total other financing sources (uses)	<u>54,008,573</u>	<u>53,689,505</u>	<u>37,322,309</u>	<u>(16,367,196)</u>
Net change in fund balances	(4,182,407)	19,099,987	(4,094,847)	(23,194,834)
Fund balances - beginning	46,101,565	50,391,655	50,632,722	241,067
Fund balances - ending	<u>\$ 41,919,158</u>	<u>\$ 69,491,642</u>	<u>\$ 46,537,875</u>	<u>\$ (22,953,767)</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Transportation Trust Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Motor fuel	\$ 2,514,066	\$ 2,514,066	\$ 3,160,865	\$ 646,799
Local communication	832,034	832,034	782,430	(49,604)
Licenses and permits	-	-	2,390	2,390
Impact fees	-	-	148,160	148,160
Intergovernmental	4,060,706	4,060,706	4,477,956	417,250
Investment income	37,737	37,737	160,619	122,882
Contributions from property owners	-	-	4,792	4,792
Miscellaneous	84,004	84,004	182,230	98,226
Total revenues	7,528,547	7,528,547	8,919,442	1,390,895
EXPENDITURES				
Current:				
General government	801,912	801,912	801,148	764
Physical environment	48,020	52,020	-	52,020
Transportation	10,010,859	10,332,057	8,840,903	1,491,154
Capital outlay	268,416	153,418	95,258	58,160
Debt service:				
Principal	245,932	245,932	245,932	-
Interest	23,405	23,405	23,405	-
Total expenditures	11,398,544	11,608,744	10,006,646	1,602,098
Excess (deficiency) of revenues over (under) expenditures	(3,869,997)	(4,080,197)	(1,087,204)	2,992,993
OTHER FINANCING SOURCES (USES)				
Transfers in	579,008	579,008	884,720	305,712
Transfers out	(79,008)	(79,008)	(1,337)	77,671
Sale of capital assets	-	-	43,101	43,101
Total other financing sources (uses)	500,000	500,000	926,484	426,484
Net change in fund balances	(3,369,997)	(3,580,197)	(160,720)	3,419,477
Fund balances - beginning	3,548,822	5,059,881	5,232,799	172,918
Change in inventories of supplies	-	-	31,273	31,273
Fund balances - ending	\$ 178,825	\$ 1,479,684	\$ 5,103,352	\$ 3,623,668

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Fine and Forfeiture Fund
For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 67,426,841	\$ 67,426,841	\$ 68,825,089	\$ 1,398,248
Intergovernmental	2,645,628	3,016,743	2,713,034	(303,709)
Charges for services	1,325,000	1,325,000	1,427,035	102,035
Fines and forfeitures	283,600	283,600	335,366	51,766
Investment income	109,900	109,900	624,004	514,104
Miscellaneous	1,110,465	1,134,465	1,191,189	56,724
Total revenues	72,901,434	73,296,549	75,115,717	1,819,168
EXPENDITURES				
Current:				
General government	3,085,631	3,085,631	2,588,192	497,439
Public safety	10,936,313	11,022,983	9,993,171	1,029,812
Economic environment	2,596,984	2,472,994	2,357,073	115,921
Human services	25,000	25,000	25,000	-
Court-related	5,074,772	5,117,919	4,777,088	340,831
Capital outlay	344,200	333,685	257,141	76,544
Debt service:				
Total expenditures	22,062,900	22,058,212	19,997,665	2,060,547
Excess (deficiency) of revenues over (under) expenditures	50,838,534	51,238,337	55,118,052	3,879,715
OTHER FINANCING SOURCES (USES)				
Transfers in	9,364,919	9,632,142	8,617,136	(1,015,006)
Transfers out	(60,667,586)	(61,660,687)	(43,816,072)	17,844,615
Inception of capital lease	-	357,916	-	(357,916)
Sale of capital assets	-	-	4,050	4,050
Total other financing sources (uses)	(51,302,667)	(51,670,629)	(35,194,886)	16,475,743
Net change in fund balances	(464,133)	(432,292)	19,923,166	20,355,458
Fund balances - beginning	3,813,650	6,638,774	6,583,860	(54,914)
Fund balances - ending	\$ 3,349,517	\$ 6,206,482	\$ 26,507,026	\$ 20,300,544

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2020

	<u>Business Type Activities</u>				<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS					
Current assets:					
Cash and investments	\$ 4,369,074	\$ 12,705,217	\$ 7,073,754	\$ 24,148,045	\$ 13,637,026
Restricted assets:					
Cash and investments--customer deposits	200,850	266,609	-	467,459	-
Accounts receivable, net	1,602,217	756,977	14,673	2,373,867	367,908
Interest receivable	16,542	30,547	16,486	63,575	29,311
Due from other governments	23,077	-	4,337	27,414	141,530
Inventories	150,710	-	70,663	221,373	68,151
Prepaid items	-	-	336	336	93,041
Total current assets	<u>6,362,470</u>	<u>13,759,350</u>	<u>7,180,249</u>	<u>27,302,069</u>	<u>14,336,967</u>
Non-current assets:					
Restricted assets:					
Cash and investments--landfill closure	3,300,090	-	-	3,300,090	-
Cash and investments--renewal and replacement	-	14,333	-	14,333	-
Land	4,905,601	4,182,746	1,268,050	10,356,397	-
Construction in progress	1,347,833	388,231	-	1,736,064	-
Buildings and improvements	49,824,631	72,608,920	3,580,297	126,013,848	216,388
Machinery and equipment	19,200,081	591,622	448,187	20,239,890	283,741
Accumulated depreciation	<u>(38,712,745)</u>	<u>(40,308,008)</u>	<u>(3,789,450)</u>	<u>(82,810,203)</u>	<u>(212,036)</u>
Total non-current assets	<u>39,865,491</u>	<u>37,477,844</u>	<u>1,507,084</u>	<u>78,850,419</u>	<u>288,093</u>
Total assets	<u>46,227,961</u>	<u>51,237,194</u>	<u>8,687,333</u>	<u>106,152,488</u>	<u>14,625,060</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding	-	1,822,820	-	1,822,820	-
Deferred outflows related to pensions	1,952,394	394,981	1,175,577	3,522,952	136,244
Deferred outflows related to OPEB	232,638	37,056	194,169	463,863	12,157
Total deferred outflows of resources	<u>2,185,032</u>	<u>2,254,857</u>	<u>1,369,746</u>	<u>5,809,635</u>	<u>148,401</u>
LIABILITIES					
Current liabilities:					
Accounts payable and other current liabilities	1,327,474	1,532,621	191,576	3,051,671	2,384,169
Matured bonds payable	-	1,010,000	-	1,010,000	-
Matured interest payable	-	269,143	-	269,143	-
Claims and judgements payable	-	-	-	-	545,000
Deposits payable from restricted assets	200,850	266,609	-	467,459	-
Due to other governments	52,615	293	13,663	66,571	472
Bonds and notes payable, net	-	1,225,000	-	1,225,000	-
Accrued compensated absences	155,169	35,057	122,523	312,749	2,273
Unearned revenues	-	-	17,580	17,580	15,438
Total current liabilities	<u>1,736,108</u>	<u>4,338,723</u>	<u>345,342</u>	<u>6,420,173</u>	<u>2,947,352</u>
Non-current liabilities:					
Liabilities payable from restricted assets	3,300,090	-	-	3,300,090	-
Bonds and notes payable, net	-	18,037,589	-	18,037,589	-
Accrued compensated absences, net	229,184	52,023	207,744	488,951	11,893
Landfill long-term care liabilities	17,168,907	-	-	17,168,907	-
OPEB liability	1,266,071	234,118	1,049,183	2,549,372	69,639
Net pension liability	5,524,540	1,107,843	3,536,772	10,169,155	399,815
Total non-current liabilities	<u>27,488,792</u>	<u>19,431,573</u>	<u>4,793,699</u>	<u>51,714,064</u>	<u>481,347</u>
Total liabilities	<u>29,224,900</u>	<u>23,770,296</u>	<u>5,139,041</u>	<u>58,134,237</u>	<u>3,428,699</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	(3,674)	24,896	6,954	28,176	18,874
Deferred inflows related to OPEB	301,216	46,867	254,147	602,230	16,013
Total deferred inflows of resources	<u>297,542</u>	<u>71,763</u>	<u>261,101</u>	<u>630,406</u>	<u>34,887</u>
NET POSITION					
Net investment in capital assets	36,608,872	21,509,422	1,475,035	59,593,329	286,538
Restricted for:					
Renewal and replacement	-	14,333	-	14,333	-
Unrestricted	<u>(17,718,321)</u>	<u>8,126,237</u>	<u>3,181,902</u>	<u>(6,410,182)</u>	<u>11,023,337</u>
Total net position	<u>\$ 18,890,551</u>	<u>\$ 29,649,992</u>	<u>\$ 4,656,937</u>	<u>\$ 53,197,480</u>	<u>\$ 11,309,875</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2020

	<u>Business Type Activities</u>			<u>Total</u>	<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>		<u>Internal Service Funds</u>
Operating revenues:					
Charges for services	\$ 18,522,836	\$ -	\$ 4,046,744	\$ 22,569,580	\$ 16,965,899
Charges for services, pledged for revenue bonds	-	9,363,386	-	9,363,386	-
Miscellaneous	2,973,676	-	162,659	3,136,335	1,060,258
Miscellaneous, pledged for revenue bonds	-	79,548	-	79,548	-
Total operating revenues	<u>21,496,512</u>	<u>9,442,934</u>	<u>4,209,403</u>	<u>35,148,849</u>	<u>18,026,157</u>
Operating expenses:					
Salaries, wages and employee benefits	5,193,993	791,403	3,837,766	9,823,162	12,092,780
Contractual services, materials and supplies	14,877,069	8,275,812	1,287,907	24,440,788	6,149,900
Depreciation	3,020,352	2,033,004	54,671	5,108,027	33,231
Total operating expenses	<u>23,091,414</u>	<u>11,100,219</u>	<u>5,180,344</u>	<u>39,371,977</u>	<u>18,275,911</u>
Operating income (loss)	<u>(1,594,902)</u>	<u>(1,657,285)</u>	<u>(970,941)</u>	<u>(4,223,128)</u>	<u>(249,754)</u>
Nonoperating revenues (expenses):					
Investment income	261,086	-	233,440	494,526	434,857
Investment income, pledged for revenue bonds	-	421,341	-	421,341	-
Gain (loss) on disposal of capital assets	(219,743)	-	6,925	(212,818)	-
Interest expense	-	(716,663)	-	(716,663)	-
Other bond expenses	-	(64,690)	-	(64,690)	-
Operating grant	575,807	41,883	-	617,690	-
Contribution to outside agency	(1,343,333)	-	-	(1,343,333)	-
Total nonoperating revenues (expenses)	<u>(726,183)</u>	<u>(318,129)</u>	<u>240,365</u>	<u>(803,947)</u>	<u>434,857</u>
Income (loss) before contributions and transfers	<u>(2,321,085)</u>	<u>(1,975,414)</u>	<u>(730,576)</u>	<u>(5,027,075)</u>	<u>185,103</u>
Capital contributions	-	354,792	-	354,792	-
Transfers out	(575,907)	-	(91,743)	(667,650)	(686,462)
Total capital contributions and transfers	<u>(575,907)</u>	<u>354,792</u>	<u>(91,743)</u>	<u>(312,858)</u>	<u>(686,462)</u>
Change in net position	<u>(2,896,992)</u>	<u>(1,620,622)</u>	<u>(822,319)</u>	<u>(5,339,933)</u>	<u>(501,359)</u>
Net position - beginning	<u>21,787,543</u>	<u>31,270,614</u>	<u>5,479,256</u>	<u>58,537,413</u>	<u>11,811,234</u>
Net position - ending	<u>\$ 18,890,551</u>	<u>\$ 29,649,992</u>	<u>\$ 4,656,937</u>	<u>\$ 53,197,480</u>	<u>\$ 11,309,875</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2020

	Business Type Activities			Governmental Activities	
	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers	\$ 17,860,097	\$ 9,183,940	\$ 4,035,162	\$ 31,079,199	\$ 16,838,180
Cash paid to suppliers	(13,893,762)	(8,275,709)	(1,279,190)	(23,448,661)	(5,612,156)
Cash paid for employee services	(4,400,259)	(629,239)	(3,140,100)	(8,169,598)	(12,443,913)
Other receipts	2,973,676	79,548	158,322	3,211,546	1,060,258
Net cash provided by operating activities	<u>2,539,752</u>	<u>358,540</u>	<u>(225,806)</u>	<u>2,672,486</u>	<u>(157,631)</u>
Cash flows from noncapital financing activities					
Proceeds from Federal/State awards	575,807	41,883	-	617,690	-
Payments per interlocal agreements	(1,343,333)	-	-	(1,343,333)	-
Transfers out	(575,907)	-	(91,743)	(667,650)	(686,462)
Net cash provided by (used for) noncapital financing activities	<u>(1,343,433)</u>	<u>41,883</u>	<u>(91,743)</u>	<u>(1,393,293)</u>	<u>(686,462)</u>
Cash flows from capital and related financing activities					
Proceeds from sale of assets	230,000	-	6,925	236,925	3,541
Capital contributions	-	354,792	-	354,792	-
Proceeds from bonds	-	16,200,000	-	16,200,000	-
Bond issuance costs paid on refunding bond issue	-	(63,440)	-	(63,440)	-
Payment to escrow to defease debt	-	(16,133,598)	-	(16,133,598)	-
Principal paid on capital debt	-	(795,000)	-	(795,000)	-
Interest paid on capital debt	-	(880,776)	-	(880,776)	-
Purchases of capital assets	(1,743,640)	(438,390)	(22,900)	(2,204,930)	-
Bond paying agent fees	-	(1,250)	-	(1,250)	-
Net cash (used for) capital and related financing activities	<u>(1,513,640)</u>	<u>(1,757,662)</u>	<u>(15,975)</u>	<u>(3,287,277)</u>	<u>3,541</u>
Cash flows from investing activities					
Interest on investments	265,813	428,373	236,001	930,187	439,309
Net increase (decrease) in cash and investments	(51,508)	(928,866)	(97,523)	(1,077,897)	(401,243)
Cash and investments at beginning of year	7,921,522	13,915,025	7,171,277	29,007,824	14,038,269
Cash and investments at end of year	<u>\$ 7,870,014</u>	<u>\$ 12,986,159</u>	<u>\$ 7,073,754</u>	<u>\$ 27,929,927</u>	<u>\$ 13,637,026</u>
Cash and investments classified as:					
Current assets	\$ 4,369,074	\$ 12,705,217	\$ 7,073,754	\$ 24,148,045	\$ 13,637,026
Restricted assets	3,500,940	280,942	-	3,781,882	-
Total cash and investments at end of year	<u>\$ 7,870,014</u>	<u>\$ 12,986,159</u>	<u>\$ 7,073,754</u>	<u>\$ 27,929,927</u>	<u>\$ 13,637,026</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities					
Operating income (loss)	\$ (1,594,902)	\$ (1,657,285)	\$ (970,941)	\$ (4,223,128)	\$ (249,754)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	3,020,352	2,033,004	54,671	5,108,027	33,231
Landfill closure expense	1,176,050	-	-	1,176,050	-
Changes in assets and liabilities:					
Accounts receivable	(673,230)	(183,897)	(14,274)	(871,401)	23,059
Due from other governments	7,785	-	(4,337)	3,448	(14,599)
Inventories	(6,349)	-	(3,908)	(10,257)	(2,096)
Prepaid items	418	-	761	1,179	70,668
Accounts payable and accrued liabilities	(186,812)	30,231	30,317	(126,264)	116,879
Claims payable	-	-	-	-	(49,000)
Due to other governments	-	103	-	103	-
Accrued compensated absences	22,336	5,084	69,683	97,103	(2,750)
Deposits payable	(7,000)	4,451	-	(2,549)	-
Unearned revenues	-	-	2,691	2,691	(136,179)
OPEB liability	29,448	4,770	27,063	61,281	13,204
Pension liability	751,656	122,079	582,468	1,456,203	39,706
Net cash provided by operating activities	<u>\$ 2,539,752</u>	<u>\$ 358,540</u>	<u>\$ (225,806)</u>	<u>\$ 2,672,486</u>	<u>\$ (157,631)</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2020

	Self-Health Insurance Fund	Agency
ASSETS		
Cash and investments	\$ 930,661	\$ 24,630,036
Accounts receivable	-	41,695
Due from other governments	-	287,320
Interest receivable	-	18,587
	<u>\$ 930,661</u>	<u>\$ 24,977,638</u>
LIABILITIES		
Accounts payable	\$ -	\$ 228,990
Due to other governments	-	4,841,091
Claims payable	102,948	-
Agency funds on hand	-	19,398,305
Deposits payable	-	509,252
	<u>102,948</u>	<u>24,977,638</u>
NET POSITION		
Held in trust for health insurance and other benefits	<u>827,713</u>	<u>-</u>
	<u>\$ 930,661</u>	<u>\$ 24,977,638</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Changes in Fiduciary Net Position
For the year ended September 30, 2020

	Self - Health Insurance Fund
Additions	
Premiums	\$ 1,774,788
Deductions	
Medical, dental, vision and life	932,346
Disability and cancer	14,729
Total Deductions	947,075
Change in net position	827,713
Net position - October 1, 2019	-
Net position - September 30, 2020	\$ 827,713

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2020

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

The concept underlying the definition of the reporting entity is that elected officials are accountable to their constituents for their actions. The reporting entity’s financial statements should allow users to distinguish between the primary government (the County) and its component units. However, some component units, because of the closeness of their relationships with the County, should be blended as though they are part of the County. As required by generally accepted accounting principles, the financial reporting entity consists of: (1) the primary government (the County), (2) organizations for which the County is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. The County is financially accountable if it appoints a voting majority of the organization’s governing body and (a) it is able to impose its will on that organization or (b) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the County.

The County may be financially accountable if an organization is fiscally dependent on the County regardless of whether the organization has (a) a separately elected governing board, (b) a governing board appointed by a higher level of government, or (c) a jointly appointed board.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.
4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”) – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoints a majority of the Trade Zone’s Board. The Board has operational responsibility for the Trade Zone. The Board funds the operation of the Trade Zone as part of the general fund. The Trade Zone does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, Florida Statutes and Chapter 189, Florida Statutes for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is governed by a Board comprised of the County's elected Commissioners. The Board has operational responsibility for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board has operational responsibility for the Authority. The Board of County Commissioners funds the operation of the Authority as part of the general fund. The Authority does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The County partially funds the Indian River Crime Laboratory, which is supported by various local law enforcement agencies. Books and records are maintained by the Sheriff. The Governor of the State of Florida appoints the Medical Examiner. The County maintains the accounting records for the Medical Examiner's office. The County's only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner's office in the same manner.

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. The County chooses to eliminate the indirect costs between governmental activities to avoid a "doubling up" effect. However, interfund services provided and used, such as the sale of gas and diesel from the Facilities Department to the government, are not eliminated in the statement of activities.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of “available spendable resources”. Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an “other financing source”. Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

a) Fund Balance Category

GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Assigned Fund Balance – This category usually consists of the County's intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see the fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – This category consists of residual amounts in the general fund that do not meet any of the other fund balance classifications. In the other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. If expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund in the amount of \$36.5 million. The amount can only be utilized for storm events and emergencies/issues that are not anticipated in normal budget development. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The County established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund. There is no amount set aside as of September 30, 2020.

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

a) Net Position Spending Hierarchy

For all proprietary funds, when restricted, and unrestricted net positions are combined in a fund, qualified expenses are paid first from restricted, as appropriate, and then unrestricted net positions. Qualified expenses reduce the appropriate net positions when the expenses are incurred.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2020. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

Impact Fee Fund – The Impact Fee Fund is used to account for impact fees used for parks, libraries, public buildings and correctional buildings.

Sports Complex Capital Projects Fund - The Sports Complex Capital Projects Fund accounts for debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfill, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

3. Other Fund Types

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County. The Self-Health Insurance Fund is used to report the activity of the self-health insurance fund established for the employees of the Tax Collector's office, for which the Tax Collector is the appointed trustee.

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the County's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by the United States Government, obligations of US corporations, supranational agencies, asset-backed securities, commercial papers, the intergovernmental investment pools, nonnegotiable interest-bearing time certificates of deposit, money market accounts, repurchase agreements, equities and mutual funds. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a non-spendable fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

5. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

6. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at acquisition value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is expensed in the period in which the cost is incurred (early implementation of GASB Statement No. 89).

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

7. Pensions

In the government-wide statement of net position, liabilities are recognized for the County's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, defined benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on refunding and deferred outflows related to the pension plan and other post employment benefits (OPEB) are reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows related to the pension plan represents the County's share of the FRS (Florida Retirement System) and HIS (Health Insurance subsidy) pension liabilities. Deferred outflows related to OPEB represent the County's liability for OPEB to be recognized in future years.

Deferred inflows of resources represent an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The unavailable revenues are reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving, utility projects and grant reimbursements. This amount is deferred and recognized as revenues in the period the amounts become available. The deferred inflows related to the pension plan represents the County's share of the FRS and HIS pension inflows of resources to be recognized in future years. Deferred inflows related to OPEB represent the County's OPEB inflows of resources to be recognized in future years.

9. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

10. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenues in the fiscal year they are earned in accordance with the accrual basis of accounting.

11. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue the sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government.

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

14. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$207,084,212) differs from “net position” of governmental activities (\$562,349,923) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 1,039,177,393
Less: Accumulated depreciation	<u>(349,004,956)</u>
Total	<u><u>\$ 690,172,437</u></u>

Other post-employment benefits/net pension liability

Accrued other post-employment benefits and net pension liability are not current financial uses, and therefore, are not reported at the fund level.

Other post-employment benefits	\$ (57,046,217)
Net pension liability	<u>(194,634,087)</u>
Total	<u><u>\$ (251,680,304)</u></u>

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2020 were:

Bonds payable	\$ (108,140,000)
Notes payable	(33,886,104)
Special assessment bonds	(1,156,837)
Capital lease payable	(15,969,827)
Compensated absences	<u>(19,254,209)</u>
Total	<u><u>\$ (178,406,977)</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (13,663,688)
Less: Accumulated amortization expense	<u>3,631,872</u>
Total	<u><u>\$ (10,031,816)</u></u>

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (448,439)
Notes interest payable	(165,293)
Capital leases interest payable	<u>(299,392)</u>
Total	<u><u>\$ (913,124)</u></u>

Deferred inflows of resources

Unavailable revenues:

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	<u><u>\$ 1,156,837</u></u>
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Deferred inflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is an acquisition of net position by the County that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to the pension plan	<u><u>\$ (2,901,771)</u></u>
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Deferred inflows related to other post employment benefits:

This represents the County's other post employment benefits liabilities that is applicable to a future reporting period, and therefore, are not reported in governmental funds.

Deferred inflows related to other post employment benefits	<u><u>\$ (14,016,344)</u></u>
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Deferred outflows of resources

Deferred outflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to the pension plan	<u><u>\$ 66,004,288</u></u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Deferred outflows related to other post employment benefits:

This represents the County’s post employment benefits liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to other post employment benefits	\$ <u>5,828,886</u>
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Deferred amount on refunding:

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 3,842,541
Less: Accumulated amortization expense	<u>(1,876,906)</u>
Total	<u>\$ 1,965,635</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.

Accrued grant revenues	\$ <u>36,778,089</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they serve the governmental activities of the County.

Internal service fund net position	\$ <u>11,309,875</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$8,465,064 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (a decrease of \$1,101,248) differs from the “change in net position” for governmental activities (an increase of \$42,051,001) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Capital outlay	\$ 57,869,237
Depreciation	(24,560,709)
Difference	<u>\$ 33,308,528</u>

In the statement of activities, the gain and loss on the disposal of capital assets are reported. However, in the governmental funds, only the proceeds from those sales increase financial resources.

Net gain on disposal of capital assets	<u>\$ 6,196</u>
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In the statement of activities, the capital assets contributions from private sources and to external entities are reported as program revenues and operating expenses. However, in the governmental funds, these types of activities are not reported because of the current financial resources focus.

Capital asset contributions from private sources and to external entities	<u>\$ 674,823</u>
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Long-term debt transactions

Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.

Issuance of long-term debt	<u>\$ (3,397,934)</u>
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Repayments of bond principal, note principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payments made	\$ 6,081,760
Note principal payments made	5,695,513
Capital lease principal payments made	<u>1,571,765</u>
Total	<u>\$ 13,349,038</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (1,580,918)
Net change in accrued interest expense	55,449
Amortization of bond premiums	623,173
Amortization of deferred amount on refunding	(261,723)
Net change in other post-employment benefits	(1,653,978)
Net change in net pension liability	(25,749,865)
Net adjustment	<u><u>\$ (28,567,862)</u></u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; and therefore, these revenues are not reported at the fund level. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	<u><u>\$ 30,452,814</u></u>
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Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues. This is the net amount, including an assessment writeoff, collected in fiscal year 2020.

Assessment revenues	<u><u>\$ (2,209,213)</u></u>
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Change in inventories

The change in inventories is reflected as a reduction to fund balance at the fund level. However, in the statement of activities, it is recognized as an expense.

Change in inventories	<u><u>\$ 37,218</u></u>
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Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	<u><u>\$ (501,359)</u></u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$68,620,726 between governmental activities are eliminated in the government-wide financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2020 was \$30,822,708 and the bank balance was \$33,545,055. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Intergovernmental Investment Pool rated "AAAm" by Standard & Poor's or the equivalent by another nationally recognized self-regulatory organization for a stable Net Asset Value (NAV) fund. For a floating NAV fund, the minimum rating will be AAf/S1 or the equivalent by a nationally recognized rating agency
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor’s, A3 by Moody’s, or A- by Fitch

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

- Commercial paper of any United States company that is rated, at the time of purchase, Prime-1 by Moody's and A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations
- Supranational Agencies issued by multilateral organization of governments of which the U.S. is a shareholder and voting member, and are denominated in U.S. dollars
- Asset-Backed Securities (ABS) that is rated, at the time of purchase, AAA by at least two nationally recognized rating agencies. ABS is limited to auto loans, auto leases, credit cards, rate reduction bonds, equipment trusts, and cell phone receivables.
- Equities, shares in open-end and no-load equity and/or fixed-income mutual funds and exchange-traded funds (ETFs)

At September 30, 2020, the County had the following investments and effective duration presented in terms of years:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
United States Treasuries	\$ 73,687,936	\$ 156,515	\$ 45,141,172	\$ 28,390,249
United States Agencies	47,272,096	1,305,908	30,879,377	15,086,811
Supranational Agencies	10,821,287	722,471	7,717,168	2,381,648
Corporate Obligations	28,464,158	7,612,341	15,073,173	5,778,644
Asset-Backed Securities	7,858,511	31,588	1,474,733	6,352,190
Equities	7,998,971	7,998,971	-	-
Exchange Traded Funds	1,468,874	1,468,874	-	-
Florida Trust Day to Day Fund	10,048,841	10,048,841	-	-
Florida Class - General	18,562,140	18,562,140	-	-
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserve	3,976,085	3,976,085	-	-
Florida Palm	14,570,240	14,570,240	-	-
Florida Prime	2,615,611	2,615,611	-	-
Florida Fixed Income Trust	30,304,225	30,304,225	-	-
Mutual Fund Money Market	1,272,810	1,272,810	-	-
Bank Owned Money Market	5,195,600	5,195,600	-	-
	<u>\$ 264,117,385</u>	<u>\$ 105,842,220</u>	<u>\$ 100,285,623</u>	<u>\$ 57,989,542</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Investment holdings consist of \$73,687,936 in direct obligations of the United States Treasury Securities, \$47,272,096 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$10,821,287 in debt issued by multilateral organization of governments of which the U.S is a shareholder, \$28,464,158 in Corporate Obligations, \$7,858,511 in Asset Backed Securities, and \$9,467,845 in equities and ETFs. These types of investment are reported at fair value in accordance with GASB Statement No.31 “Accounting and Financial Reporting for certain Investments and for External Investment Pools”. These investments are held in trust by US Bank, a depository, in the County’s name.

Investments are reported at fair value based on the average price obtained from an independent source.

The County categorizes its fair value measurements within the fair value hierarchy established by the GASB Statement 72 - Fair Value Measurement and Application. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The County uses a market approach in measuring fair value that uses process and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining prices for identical or similar assets or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances. Based on the criteria in the preceding paragraph, the investments listed above are all Level 1 assets except the Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, the Florida Fixed Income Trust, and the bank owned money market account. The Florida Trust, the Florida Class, the Florida Palm, the Florida Prime, and the Florida Fixed Income Trust are 2a7-like external investment pools. They are measured at the net asset value per share determined by the pool. The bank owned money market account is an interest bearing investment contracts with banking institutions and secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Interest receivable on the County’s investment portfolios amounted to \$613,069 as of September 30, 2020. The amount recorded in the Statement of Net Position was \$594,482 and \$18,587 was recorded in the Agency Fund.

1. Interest Rate Risk

The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County’s investment policy requires that no individual security can have a maturity greater than five and one-half years.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. Florida Trust Day to Day Fund, Florida Class, Florida Palm, Florida Prime, and Florida Fixed Income Trust have an investment rating of AAAM by Standard & Poors. The Asset-Backed Securities are rated AAA by at least two of the nationally recognized agencies. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch at the time of purchase. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase. Equities/ETFs are not rated.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of Florida Trust, Florida Class, Florida Palm, Florida Prime, Florida Fixed Income Trust, and money market accounts shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the County should be properly designated as an asset of the County. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2020, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Intergovernmental Investment Pool	40%	25%	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Paper	25%	5%	270 days
Supranational Agencies	25%	10%	5.5 years
Asset-Backed Securities	10%	3%	5.5 years
Equities and ETFs	10%	N/A	N/A

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

As of September 30, 2020, all the County’s investments were below the maximum allowed limits.

At September 30, 2020, the County had the following issuer concentrations based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
United States Treasuries	\$ 73,687,936	27.88%
United States Agencies	47,272,096	17.90%
Supranational Agencies	10,821,287	4.10%
Corporate Obligations	28,464,158	10.78%
Asset-Backed Securities	7,858,511	2.98%
Equities	7,998,971	3.03%
Exchange Traded Funds	1,468,874	0.56%
Florida Trust Day to Day Fund	10,048,841	3.80%
Florida Class - General Operating	18,562,140	7.03%
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserve	3,976,085	1.51%
Florida Palm	14,570,240	5.52%
Florida Prime	2,615,611	0.99%
Florida Fixed Income Trust Cash Pool	30,304,225	11.47%
Mutual Fund Money Market	1,272,810	0.48%
Bank Owned Money Market	5,195,600	1.97%
Total	<u><u>\$ 264,117,385</u></u>	<u><u>100.00%</u></u>

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2019-2020 fiscal year were levied in October 2019. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020, was as follows:

<u>Governmental Activities:</u>	<u>Beginning Balance</u>	<u>Increases & Transfers in</u>	<u>Decreases & Transfers out</u>	<u>Ending Balance</u>
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 187,972,934	\$ 3,623,248	\$ -	\$ 191,596,182
Construction in progress	32,268,435	46,046,008	(7,411,300)	70,903,143
Total capital assets, not depreciated	<u>220,241,369</u>	<u>49,669,256</u>	<u>(7,411,300)</u>	<u>262,499,325</u>
Capital assets, depreciated:				
Buildings	234,470,975	2,942,862	(27,219)	237,386,618
Improvements	432,872,166	9,833,985	-	442,706,151
Equipment	100,644,140	3,521,457	(7,580,298)	96,585,299
Total capital assets, depreciated	<u>767,987,281</u>	<u>16,298,304</u>	<u>(7,607,517)</u>	<u>776,678,068</u>
Less accumulated depreciation for:				
Buildings	(108,143,800)	(6,008,089)	27,219	(114,124,670)
Improvements	(150,471,695)	(10,846,946)	-	(161,318,641)
Equipment	(73,430,265)	(7,705,674)	7,574,294	(73,561,645)
Total accumulated depreciation	<u>(332,045,760)</u>	<u>(24,560,709)</u>	<u>7,601,513</u>	<u>(349,004,956)</u>
Total capital assets depreciated, net	<u>435,941,521</u>	<u>(8,262,405)</u>	<u>(6,004)</u>	<u>427,673,112</u>
Government Activities capital assets, net	<u>\$ 656,182,890</u>	<u>\$ 41,406,851</u>	<u>\$ (7,417,304)</u>	<u>\$ 690,172,437</u>
<u>Internal service fund:</u>				
Capital assets, not being depreciated:				
Construction in progress	\$ 3,540	\$ -	\$ (3,540)	\$ -
Capital assets, depreciated:				
Buildings	216,388	-	-	216,388
Equipment	283,741	-	-	283,741
Total capital assets, depreciated	<u>500,129</u>	<u>-</u>	<u>-</u>	<u>500,129</u>
Less accumulated depreciation for:				
Buildings	(44,387)	(5,549)	-	(49,936)
Equipment	(134,417)	(27,683)	-	(162,100)
Total accumulated depreciation	<u>(178,804)</u>	<u>(33,232)</u>	<u>-</u>	<u>(212,036)</u>
Total capital assets depreciated, net	<u>321,325</u>	<u>(33,232)</u>	<u>-</u>	<u>288,093</u>
Internal service fund capital assets, net	<u>\$ 324,865</u>	<u>\$ (33,232)</u>	<u>\$ (3,540)</u>	<u>\$ 288,093</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Depreciation was charged to the following functions:

Governmental Activities:		
General Government	\$	4,605,028
Public Safety		4,986,821
Physical Environment		1,266,900
Transportation		7,518,807
Human Services		1,218,492
Culture/Recreation		3,286,223
Court Related		1,678,438
Total Governmental Activities Depreciation Expense	<u>\$</u>	<u>24,560,709</u>

	<u>Beginning Balance</u>	<u>Increases & Transfers in</u>	<u>Decreases & Transfers out</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	595,485	1,558,685	(418,106)	1,736,064
Total capital assets, not depreciated	<u>10,951,882</u>	<u>1,558,685</u>	<u>(418,106)</u>	<u>12,092,461</u>
Capital assets, depreciated:				
Buildings	41,126,703	-	(29,830)	41,096,873
Improvements	84,371,936	545,039	-	84,916,975
Equipment	20,428,927	519,312	(708,349)	20,239,890
Total capital assets, depreciated	<u>145,927,566</u>	<u>1,064,351</u>	<u>(738,179)</u>	<u>146,253,738</u>
Less accumulated depreciation for:				
Buildings	(26,042,044)	(1,294,120)	29,830	(27,306,334)
Improvements	(40,463,256)	(2,054,433)	-	(42,517,689)
Equipment	(11,485,313)	(1,759,474)	258,607	(12,986,180)
Total accumulated depreciation	<u>(77,990,613)</u>	<u>(5,108,027)</u>	<u>288,437</u>	<u>(82,810,203)</u>
Total capital assets depreciated, net	<u>67,936,953</u>	<u>(4,043,676)</u>	<u>(449,742)</u>	<u>63,443,535</u>
Business-Type activities capital assets, net	<u>\$ 78,888,835</u>	<u>\$ (2,484,991)</u>	<u>\$ (867,848)</u>	<u>\$ 75,535,996</u>

Depreciation was charged to the following functions:

Business-Type Activities:		
Bailing & Recycling Facility	\$	3,020,352
Water and Sewer		2,033,004
Golf Course		47,550
Building & Code		7,121
Total Business-Type Activities Depreciation Expense	<u>\$</u>	<u>5,108,027</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 3,296,190	\$ -	\$ 3,296,190
C&D Processing Facility	-	-	3,900	-	3,900
Customer deposits	1,316,195	52,518	200,850	266,609	1,836,172
Renewal and replacement	-	-	-	14,333	14,333
Total	\$ 1,316,195	\$ 52,518	\$ 3,500,940	\$ 280,942	\$ 5,150,595

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities		
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Total
Landfill closing costs	\$ -	\$ -	\$ 3,296,190	\$ -	\$ 3,296,190
C&D Processing Facility	-	-	3,900	-	3,900
Customer deposits	1,316,195	52,518	200,850	266,609	1,836,172
Total	\$ 1,316,195	\$ 52,518	\$ 3,500,940	\$ 266,609	\$ 5,136,262

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2020, consisted of the following:

<u>Receivable Fund</u>	<u>Payable Fund</u>		
	General Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 7,052,272	\$ 7,052,272
Transportation Trust Fund	61	-	61
Fine and Forfeiture Fund	643,766	-	643,766
Nonmajor Governmental Funds	768,965	-	768,965
Total	<u>\$ 1,412,792</u>	<u>\$ 7,052,272</u>	<u>\$ 8,465,064</u>

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector and Sheriff to special revenue funds, which are expected to be paid within 31 days after the fiscal year end as required by Florida Statutes. The General Fund due from the nonmajor governmental funds represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2020, consisted of the following:

Transfers Out:	Transfers In:				Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 500,000	\$ -	\$ 8,450,492	\$ 8,950,492
Transportation Trust Fund	1,337	-	-	-	1,337
Fine and Forfeiture Fund	42,756,050	-	-	1,060,022	43,816,072
Impact Fees Fund	516,970	-	-	527,729	1,044,699
Nonmajor Governmental Funds	2,203,525	384,720	8,357,136	3,862,745	14,808,126
Bailing & Recycling Facility Fund	315,907	-	260,000	-	575,907
Nonmajor Proprietary Funds	-	-	-	91,743	91,743
Internal Service Fund	-	-	-	686,462	686,462
Total	\$ 45,793,789	\$ 884,720	\$ 8,617,136	\$ 14,679,193	\$ 69,974,838

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 9 – RECEIVABLES, PAYABLES, AND ADVANCES

A. Accounts Receivable

Accounts receivable at September 30, 2020, were as follows:

	<u>Customer</u>	<u>Intergovernmental Revenue earned but not billed</u>	<u>Miscellaneous</u>	<u>Total</u>
<u>Governmental Funds:</u>				
General Fund	\$ 79,219	\$ 198,126	\$ 186,718	\$ 464,063
Transportation Trust Fund	51,313	-	-	51,313
Fine and Forfeiture Fund	37,951	78,699	-	116,650
Other governmental funds	58,962	1,932,021	320,534	2,311,517
Total governmental funds	<u>\$ 227,445</u>	<u>\$ 2,208,846</u>	<u>\$ 507,252</u>	<u>\$ 2,943,543</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ 1,602,217	\$ -	\$ -	\$ 1,602,217
Water & Sewer District Fund	756,977	-	-	756,977
Nonmajor enterprise funds	14,673	-	-	14,673
Total enterprise funds	<u>2,373,867</u>	<u>-</u>	<u>-</u>	<u>2,373,867</u>
Internal Service Fund	367,908	-	-	367,908
Total proprietary funds	<u>\$ 2,741,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,741,775</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,695</u>	<u>41,695</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2020 were as follows:

General Fund - Special Lighting District	\$ 5,053
Nonmajor governmental funds	1,156,837
Total	<u>\$ 1,161,890</u>

The receivables for the non major funds (SLC Sustainability District) have been reported as Deferred Inflows (Unavailable Revenues) on the Governmental Funds Balance Sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

C. Payables

Payables at September 30, 2020, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental Funds:</u>				
General Fund	\$ 9,987,649	\$ 34,959	\$ 1,487,410	\$ 11,510,018
Transportation Trust Fund	324,048	-	200,149	524,197
Fine and Forfeiture Fund	696,849	-	304,473	1,001,322
Impact Fee Fund	39,384	-	-	39,384
Sports Complex Capital Projects Fund	2,301,715	-	-	2,301,715
Other governmental funds	3,514,925	866,394	278,598	4,659,917
Total governmental funds	<u>\$ 16,864,570</u>	<u>\$ 901,353</u>	<u>\$ 2,270,630</u>	<u>\$ 20,036,553</u>
<u>Proprietary Funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 1,170,039	\$ -	\$ 157,435	\$ 1,327,474
Water & Sewer District Fund	1,494,467	8,264	29,890	1,532,621
Nonmajor enterprise funds	70,444	-	121,132	191,576
Total enterprise funds	<u>\$ 2,734,950</u>	<u>\$ 8,264</u>	<u>\$ 308,457</u>	<u>\$ 3,051,671</u>
Internal Service Fund	2,370,248	-	13,921	2,384,169
Total proprietary funds	<u>\$ 5,105,198</u>	<u>\$ 8,264</u>	<u>\$ 322,378</u>	<u>\$ 5,435,840</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ 228,990</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,990</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

D. Deposits Payable

Deposits payable at September 30, 2020, were as follows:

	<u>Rental Deposits</u>	<u>Vendor Security Deposits</u>	<u>Customer Deposits</u>	<u>Total Deposits</u>
<u>Governmental Funds:</u>				
General Fund	\$ 36,537	\$ 112,098	\$ 1,167,560	\$ 1,316,195
Other governmental funds	12,518	40,000	-	52,518
Total governmental funds	<u>\$ 49,055</u>	<u>\$ 152,098</u>	<u>\$ 1,167,560</u>	<u>\$ 1,368,713</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 200,850	\$ 200,850
Water & Sewer District Fund	-	-	266,609	266,609
Total proprietary funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 467,459</u>	<u>\$ 467,459</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 509,252</u>	<u>\$ 509,252</u>

E. Claims Payable

Claims payable, \$545,000, in the Internal Service Fund, represents actuarially determined health insurance claims incurred but not yet reported at year end and are expected to be paid within one year.

Claims payable, \$102,948, in the Fiduciary Fund, represents actuarially determined health insurance claims incurred but not yet reported at year end and are expected to be paid within one year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
Revenue bonds	\$ 112,110,000	\$ -	\$ (3,970,000)	\$ 108,140,000	\$ 4,730,000
Revenue notes from direct borrowings	34,522,288	2,611,000	(4,879,470)	32,253,818	5,030,971
Special assessment from direct borrowings	2,929,578	339,019	(2,111,760)	1,156,837	84,271
Notes payable from direct borrowings	2,448,329	-	(816,043)	1,632,286	816,043
Plus issuance premiums	10,654,989	-	(623,173)	10,031,816	623,173
Total bonds and notes payable, net	<u>162,665,184</u>	<u>2,950,019</u>	<u>(12,400,446)</u>	<u>153,214,757</u>	<u>11,284,458</u>
Capital leases	17,093,677	447,915	(1,571,765)	15,969,827	1,746,599
Compensated absences	17,673,291	9,785,751	(8,204,832)	19,254,210	7,269,821
Governmental funds liabilities	<u>\$ 197,432,152</u>	<u>\$ 13,183,685</u>	<u>\$ (22,177,043)</u>	<u>\$ 188,438,794</u>	<u>\$ 20,300,878</u>
<u>Internal Service Fund:</u>					
Compensated absences	\$ 16,916	\$ 6,299	\$ (9,049)	\$ 14,166	\$ 2,273
Internal Service Fund liabilities	<u>\$ 16,916</u>	<u>\$ 6,299</u>	<u>\$ (9,049)</u>	<u>\$ 14,166</u>	<u>\$ 2,273</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 18,015,000	\$ 16,200,000	\$ (15,040,000)	\$ 19,175,000	\$ 1,225,000
Plus issuance premiums	524,949	102,187	(539,547)	87,589	29,196
Total bonds and notes payable, net	<u>18,539,949</u>	<u>16,302,187</u>	<u>(15,579,547)</u>	<u>19,262,589</u>	<u>1,254,196</u>
Compensated absences	704,597	414,239	(317,136)	801,700	312,749
Landfill long-term care liability	17,000,213	168,694	-	17,168,907	-
Business-type activities liabilities	<u>\$ 36,244,759</u>	<u>\$ 16,885,120</u>	<u>\$ (15,896,683)</u>	<u>\$ 37,233,196</u>	<u>\$ 1,566,945</u>

The County has notes from direct borrowings in the amount of \$33,877,647 related to governmental activities with a provision that in the event of default, all outstanding amounts become immediately due if the County is unable to make a scheduled payment. In addition, the County has a note from direct borrowings in the amount of \$8,457 with a provision that electric service will cease if the County is unable to make a scheduled payment.

The County has a special assessment note from direct borrowings in the amount of \$1,156,837 with a provision that payments are made solely from pledged revenues.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The County has revenue, special assessment notes, revenue notes and notes payable outstanding at year end. Payments on the revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Mets Stadium improvements, Transportation Revenue Refunding, Capital Improvement Refunding, Rock Road Jail Security, and special assessment notes are also paid from debt service funds. The Parks Referendum line of credit and Port Deepening, all part of the revenue notes, are paid from special revenue funds. The Sheriff promissory note is paid from the general fund. In addition, one capital lease is paid from a special revenue fund, two capital leases are paid from debt service fund, and two capital leases are paid from the general fund.

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The following debts were issued in FY 2020:

1. On December 20, 2019, the Board issued Taxable Capital Improvement Revenue Bond, Series 2019 in the amount of \$2,611,000. The proceeds were used to acquire certain capital facilities and improvements.
2. A not to exceed \$2,000,000 Taxable Special Assessment Bond, Series 2014 was issued in FY 2014. The Bond is a non-revolving line of credit to pay the costs of certain solar and energy improvements for qualified borrowers (home or business owners of St Lucie County). The loan is paid back by the borrowers through a special assessment program. The total amount disbursed to the borrowers is \$339,019 in FY 2020. The total amount disbursed to borrowers since inception is \$1,370,714.
3. On March 26, 2020, the Board issued Taxable Utility System Refunding Revenue Bond, Series 2020 in the amount of \$16,200,000. The proceeds were used to redeem a portion of the outstanding Utility System Improvement and Refunding Revenue Bonds, Series 2013. The advance refunding of the Series 2013 Utility System Improvement and Refunding Revenue Bonds resulted in a deferred amount of refunding of \$1,862,840. As a result of this transaction, the County decreases its aggregate debt payment for Series 2020 Bonds by \$134,488 over the next 14 years and realized an economic gain of approximately \$599,192.

The following debts were paid off in FY 2020:

1. On February 11, 2020, the County elected to payoff the Special Assessment Bonds, Series 2010A for North Lennard Road 1 with excess funds available in the debt service for this debt. The final principal payoff amount was \$2,030,000.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

B. Schedule of Outstanding Debt

The following is a schedule of debt outstanding at September 30, 2020:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>Revenue Bonds:</u>				
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	47,285,000	33,560,000	2.00%-5.00%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	5,475,000	2.00%-5.00%
Non-Ad Valorem Revenue Bonds, Series 2017	Sports Complex	46,865,000	43,375,000	4.99%
Taxable Non-Ad Valorem Revenue Bonds, Series 2017A	Port Property	25,730,000	25,730,000	3.94%
Total Revenue Bonds			<u>108,140,000</u>	
Plus: Net Premiums			<u>10,031,816</u>	
Net Revenue Bonds			<u>118,171,816</u>	
<u>Revenue Notes From Direct Borrowings:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	307,661	6.125% (1)
Florida Power and Light, Series 2001	S. County Regional Stadium lighting system	134,966	8,457	8.82%
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	445,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	3,050,000	2.17%
Capital Improvement Revenue Refunding Note, Series 2016B (Taxable)	Refunding Tourist Development Tax Revenue Bond Series 2011A&B	4,832,000	2,868,000	3.03%
Transportation Revenue Refunding Bond, Series 2015	Partially refunding Transportation Revenue Bond, Series 2007	11,390,000	8,035,000	2.29%
Capital Improvement Refunding Bond, Series 2014	Refunding Public Improvement Revenue Note, Series 2004A and State Revenue Sharing Improvement Revenue Bond, Series 2005	10,495,000	4,810,000	2.41%
Capital Improvement Revenue Bonds, Series 2015	Tax Collector building project	7,000,000	5,610,000	2.74%
Capital Improvement Revenue Bond, Series 2016A	Airport MRO Hangar	3,000,000	2,222,700	2.18%
Capital Improvement Refunding Bond, Series 2016	Jail Security Upgrade	3,320,000	2,400,000	2.60%
Taxable Capital Improvement Revenue Refunding Bond, Series 2019	Employee Health Clinic Building	2,611,000	2,497,000	2.71%
Total Revenue Notes			<u>32,253,818</u>	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since issuance.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds (continued):				
<u>Notes Payable From Direct Borrowings:</u>				
Sheriff Promissory Note 2017	Sheriff vehicles	4,080,215	1,632,286	3.25%
Total Notes Payable			<u>1,632,286</u>	
<u>Special Assessment Notes From Direct Borrowings:</u>				
Series 2014 (Taxable)	Sustainability District	2,000,000	1,156,837	variable (1)
Total Special Assessment Notes			<u>1,156,837</u>	
(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of each draw. On January 1, 2020, the amount issued was increased to \$2,000,000.				
<u>Capital Leases:</u>				
FPL Equipment Lease/Purchase Agreement	Energy Efficient Equipment	9,305,379	6,398,421	2.37%
Motorola Lease/Purchase Agreement	Communication Equipment	8,967,201	8,135,937	3.55%
Master Equipment Lease	Heavy Road & Bridge Equipment	3,000,000	751,532	variable (1)
Compuquip Equipment Lease	I/T Equipment	299,947	119,348	2.552%
Insight Equipment Lease	I/T Equipment	304,432	141,607	5.59%
Antivirus Software Lease/Purchase Agreement	Antivirus Software	447,915	422,982	3.784%
Total Capital Leases			<u>15,969,827</u>	
Total Outstanding Debt – Governmental Funds			<u>\$ 169,184,584</u>	

(1) The Master Equipment Lease was issued as a "draw-down" loan. The interest rate is 2.552% on the initial draw and any draws thereafter shall be subject to the agreement of TDEF and the County.

Proprietary Funds:

Revenue Bonds:

Utility System Improvement and Refunding Revenue Bonds, Series 2013	Acquiring plant and plant expansion	\$ 21,105,000	\$ 3,090,000	2.0%-5.25%
Taxable Utility System Refunding Revenue Bonds, Series 2020	Partial refunding Series 2013	16,200,000	16,085,000	2.09%
Total Revenue Bonds			<u>19,175,000</u>	
Plus: Premiums			<u>87,589</u>	
Net Revenue Bonds			<u>19,262,589</u>	
Total Outstanding Debt – Proprietary Funds			<u>\$ 19,262,589</u>	

The revenue bonds, revenue notes, and special assessment notes noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2048. The pledged revenues are the full amounts of the required annual debt payments. The pledged revenue coverage for Sales Tax Bonds was 220%, Utility Bonds was 129% and Special Assessment Notes was 28%.

Business-type activities interest expense totaling \$380,212 was expensed in the current year.

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding is presented as deferred outflows of resources on the statement of net position.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The following is a schedule of the deferred amount on refunding outstanding at September 30, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Funds	\$ 2,227,358	\$ -	\$ (261,723)	\$ 1,965,635	\$ 258,967
Proprietary Funds	173,651	1,862,840	(213,671)	1,822,820	147,646
Total	<u>\$ 2,401,009</u>	<u>\$ 1,862,840</u>	<u>\$ (475,394)</u>	<u>\$ 3,788,455</u>	<u>\$ 406,613</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		<u>Revenue Notes/Notes Payable From Direct Borrowings</u>		<u>Special Assessment From Direct Borrowings</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 4,730,000	\$ 4,968,451	\$ 5,847,014	\$ 836,187	\$ 84,271	\$ 87,564
2022	4,950,000	4,744,653	5,809,993	679,616	73,369	75,624
2023	5,180,000	4,509,252	4,949,123	545,518	78,615	70,647
2024	5,430,000	4,261,740	3,790,642	428,043	84,253	65,400
2025	5,690,000	4,001,458	3,117,315	341,619	88,550	58,116
2026-2030	25,825,000	16,308,881	7,434,017	838,118	319,715	219,369
2031-2035	25,055,000	10,130,433	2,938,000	204,392	242,323	122,284
2036-2040	16,430,000	5,373,098	-	-	179,744	35,204
2041-2045	10,605,000	1,842,642	-	-	5,997	362
2046-2048	4,245,000	263,569	-	-	-	-
Total	<u>\$ 108,140,000</u>	<u>\$ 56,404,177</u>	<u>\$ 33,886,104</u>	<u>\$ 3,873,493</u>	<u>\$ 1,156,837</u>	<u>\$ 734,570</u>

<u>Fiscal Year</u>	<u>Capital Leases</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2021	\$ 1,746,599	\$ 478,829	\$ 12,407,884	\$ 6,371,031
2022	1,735,034	427,240	12,568,396	5,927,133
2023	1,669,666	378,472	11,877,404	5,503,889
2024	902,872	337,140	10,207,767	5,092,323
2025	1,295,864	310,377	10,191,729	4,711,570
2026-2030	7,055,907	922,225	40,634,639	18,288,593
2031-2035	1,563,885	48,990	29,799,208	10,506,099
2036-2040	-	-	16,609,744	5,408,302
2041-2045	-	-	10,610,997	1,843,004
2046-2048	-	-	4,245,000	263,569
Total	<u>\$ 15,969,827</u>	<u>\$ 2,903,273</u>	<u>\$ 159,152,768</u>	<u>\$ 63,915,513</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The following schedule shows debt service requirements to maturity for the County’s business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds	
	Principal	Interest
2021	\$ 1,225,000	\$ 490,677
2022	1,280,000	436,556
2023	1,335,000	379,831
2024	1,395,000	320,502
2025	1,425,000	291,346
2026-2030	7,575,000	997,766
2031-2033	4,940,000	207,850
Total	\$ 19,175,000	\$ 3,124,528

E. Bond Covenants

Water & Sewer District

The Utility System Improvement and Refunding Revenue Bonds, Series 2013 requires that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The County has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year.

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2020.

Gross revenues available for compliance	\$ 9,697,514
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	<u>7,927,576</u>
Amount of revenues over direct operating expenses	<u>\$ 1,769,938</u>
Debt service requirement	<u>\$ 1,374,293</u>
Percent coverage for the year ended September 30, 2020	<u>129%</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

F. Summary of Defeased Debt Outstanding

In the current and prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2020:

Bond Issue	Balance
Utility Series 1990	\$ 5,060,000
Utility Series 1993	5,000,000
Utility Series 2013	14,030,000
Total defeased debt	\$ 24,090,000

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements.

The amount of the debt outstanding at September 30, 2020, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	\$ 4,765,889
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	888,811
Special Assessment Improvement Bond, Series 2016, \$339,000 (Parkland MSBU)	266,000
Special Assessment Improvement Bond, Series 2017, \$242,000 (Fra Mar/Wagner MSBU)	176,000
Special Assessment Revenue Bond, Series 2018, \$354,000 (Iroquois/Navajo MSBU Project)	316,000
Special Assessment Revenue Bond, Series 2019, \$2,580,000 (Sabal Creek MSBU Project)	2,480,000
Total	\$ 8,892,700

All of the above special assessment debt is from direct borrowings.

H. Capital Leases

1. The County entered into a lease/purchase agreement as a lessee in the amount of \$9,305,379, with the Banc of America Corp. to construct certain energy savings improvements to County facilities in fiscal year 2015. The energy saving improvements were placed in service on September 30, 2017. The property being leased has a cost of \$9,305,379 and a carrying value of \$7,912,722. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2020 were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2021	\$ 931,175
2022	946,025
2023	961,322
2024	540,827
2025	557,055
2026-2030	2,732,207
2031	563,691
Total minimum lease payments	7,232,302
Less: amount representing interest	(833,881)
Present value of minimum lease payments	<u>\$ 6,398,421</u>

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the lease are payable immediately, (2) lessor request the return of the equipment to be disposed or leased for County's account. If the County elects not to return equipment, lessor is entitled to payment of unpaid lease payments through date of lessor's request plus applicable prepayment price.

2. The County entered into a lease/purchase agreement as a lessee in the amount of \$8,967,201, with Motorola Solutions Inc. to construct certain communication equipment for the County in fiscal year 2016. The communication equipment was placed into service on September 30, 2017. The property being leased has a cost of \$8,967,201 and a carrying value of \$7,550,590. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2020 were as follows:

<u>Year Ending September 30,</u>	<u>Governmental Activities</u>
2021	\$ 699,185
2022	699,185
2023	699,185
2024	699,185
2025	1,049,185
2026-2030	5,245,929
2031	1,049,185
Total minimum lease payments	10,141,039
Less: amount representing interest	(2,005,102)
Present value of minimum lease payments	<u>\$ 8,135,937</u>

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the current fiscal year are payable immediately, (2) lessor request the return of the equipment to be disposed or leased for County's account.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

3. The County entered into a lease/purchase agreement as a lessee in the amount not to exceed \$3,000,000, with TD Equipment Finance to acquire certain road & bridge heavy equipment in fiscal year 2018. The heavy equipment was placed into service on September 30, 2018. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. The property being leased has a cost of \$1,230,188 and a carrying value of \$917,194. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2020 were as follows:

Year Ending September 30,	Governmental Funds
2021	\$ 264,972
2022	260,606
2023	256,240
Total minimum lease payments	781,818
Less: amount representing interest	(30,286)
Present value of minimum lease payments	\$ 751,532

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the current fiscal year are payable immediately, (2) lessor request the return of the equipment to be disposed or leased for County's account.

4. The County entered into a lease/purchase agreement as a lessee in the amount of \$299,947 with Compuquip Technologies, Inc. for certain Information Technology department software and hardware equipment in fiscal year 2018. The software and hardware equipment was placed into service on September 30, 2018. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of inception date. The property being leased has a cost of \$299,947 and a carrying value of \$99,983. The future minimum lease obligation and the net present value of these lease payments as of September 30, 2020 were as follows:

Year Ending September 30,	Governmental Funds
2021	\$ 61,968
2022	61,968
Total minimum lease payments	123,936
Less: amount representing interest	(4,588)
Present value of minimum lease payments	\$ 119,348

The lease agreement has a provision that in the event of non-payment of any sum due and owing, the seller shall have the right to suspend or immediately terminate all services without notice and may determine whether or not to reinstate any services upon receipt of payment in full of all sums owed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

5. The County entered into a lease/purchase agreement as a lessee in the amount of \$304,432 with Insight Public Sector, Inc. for certain Information Technology department software and hardware equipment in fiscal year 2019. The software and hardware equipment was placed into service on December 18, 2018. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of inception date. The property being leased has a cost of \$304,432 and a carrying value of \$202,955. The future minimum lease obligation and the net present value of these lease payments as of September 30, 2020 were as follows:

Year Ending September 30,	Governmental Funds
2021	\$ 110,460
2022	36,820
Total minimum lease payments	147,280
Less: amount representing interest	(5,673)
Present value of minimum lease payments	\$ 141,607

The lease agreement has provisions that in the event of default the lessor has the right to take one or any combination of the following remedial steps: (1) All lease payments to the end of the lease term are payable immediately, (2) lessor request the return of the equipment to be disposed or leased for County's account.

6. The County entered into a lease/purchase agreement as a lessee in the amount of \$447,915 with TCF National Bank for antivirus software in fiscal year 2020. The equipment was placed into service in September 2020. The leased equipment has a cost of \$447,915 and a carrying value of \$422,982. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2020 were as follows:

Year Ending September 30,	Governmental Funds
2021	\$ 157,668
2022	157,668
2023	131,390
Total minimum lease payments	446,726
Less: amount representing interest	(23,744)
Present value of minimum lease payments	\$ 422,982

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

Federal and state laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 68.70% for the existing construction debris (C&D) landfill and 98.76% for the Class I Phase IIIB site, which began accepting waste in March 2010.

All capacity has been used for the Class I Phase I site, Class I Phase II site, Class I Phase IIIA site, and C&D Processing Facility. The Class I Phase I, Phase II, and Phase IIIA are permanently closed.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from the restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites.

The remaining estimated costs at the existing landfills, which total \$7,209,591, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The liabilities included in the balance sheet for these estimated costs at September 30, 2020, are as follows:

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,704,021	\$ 273,098	\$ 1,977,119
C&D Processing Facility closure costs	3,900	-	3,900
C&D long-term maintenance	-	280,356	280,356
Class I Phase IIIB closure costs	929,753	1,179,053	2,108,806
Class I Phase IIIB long-term maintenance	-	2,197,630	2,197,630
Class I Phase IVA closure costs	662,416		662,416
Total existing landfill sites	<u>3,300,090</u>	<u>3,930,137</u>	<u>7,230,227</u>
Previous landfill sites:			
Class I Phase I long-term maintenance	-	6,822,603	6,822,603
Class I Phase II long-term maintenance	-	4,968,084	4,968,084
Class I Phase IIIA long-term maintenance	-	2,110,499	2,110,499
Class I Phase IVA long-term maintenance	-	(662,416)	(662,416)
Total previous landfill sites	<u>-</u>	<u>13,238,770</u>	<u>13,238,770</u>
Total liabilities	<u>\$ 3,300,090</u>	<u>\$ 17,168,907</u>	<u>\$ 20,468,997</u>

Federal and state regulations require \$662,416 to be set aside in the restricted cash and liabilities from restricted assets for Class I Phase IVA closure costs. GAAP requires the liabilities to reflect the capacity used, which is \$0. Therefore, a negative amount of \$662,416 is presented in the other non-current liability column.

The County currently expects to close the existing C&D site in 2048 and the existing Class 1 Phase IIIB site in 2025. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 12 – DEFINED BENEFIT PENSION PLANS

Florida Retirement System:

General Information - Practically all of the County’s employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

For the year ended September 30, 2020, the County’s total pension expense is \$42,101,228 (\$38,291,405 - Pension Plan and \$3,809,823 - HIS Plan).

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants. The net pension liability does not include amounts for DROP participants as these members are considered retired and are not accruing additional pension benefits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2020, respectively, were as follows: Regular - 8.47% and 10%; Special Risk Administrative Support - 38.59% and 35.84%; Special Risk - 25.48% and 24.45%; Senior Management Service - 25.41% and 27.29%; Elected Officers' - 48.82% and 49.18%; and DROP participants - 14.60% and 16.98%. These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2020, respectively.

The County's contributions, including employee contributions, to the Pension Plan totaled \$12,406,253 for the fiscal year ended September 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2020, the County reported a liability of \$167,793,784 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The County's proportionate share of the net pension liability was based on the County's 2019-20 fiscal year contributions relative to the 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the County's proportionate share was 0.387143697 percent, which was an increase of 5.98 percent from its proportionate share measured as of June 30, 2019.

For the fiscal year ended September 30, 2020, the County recognized pension expense of \$27,257,319. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 6,421,810	\$ -
Change of assumptions	30,376,013	-
Net difference between projected and actual earnings on Pension Plan investments	9,990,603	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	10,338,102	(498,010)
County Pension Plan contributions subsequent to the measurement date	3,274,615	-
Total	\$ 60,401,143	\$ (498,010)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The deferred outflows of resources related to the Pension Plan, totaling \$3,274,615 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2021	\$ 12,440,982
2022	17,376,559
2023	14,751,215
2024	9,268,456
2025	2,791,306
Thereafter	-
Total	\$ 56,628,518

Actuarial Assumptions – The total pension liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Investment rate of return	6.80%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational PUB 2010 base table varies by member category and sex, projected generationally with Scale MP-2018 detail valuation report.

The actuarial assumptions used in the June 30 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.0%	2.2%	2.2%	1.2%
Fixed Income	19.0%	3.0%	2.9%	3.5%
Global Equities	54.2%	8.0%	6.7%	17.1%
Real Estate	10.3%	6.4%	5.8%	11.7%
Private Equities	11.1%	10.8%	8.1%	25.7%
Strategic Investments	4.4%	5.5%	5.3%	6.9%
Total	<u>100%</u>			
Assumed Inflation - Mean			2.4%	1.7%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 6.8%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 6.8%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.8%) or one percentage point higher (7.8%) than the current rate:

	1% Decrease (5.8%)	Current Discount Rate (6.8%)	1% Increase (7.8%)
County's proportionate share of the net pension liability	\$ 267,938,474	\$ 167,796,602	\$ 84,152,503

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2020, the County reported a payable in the amount of \$862,869 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2020.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2020, the HIS contribution for the period October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2020 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contribution are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or canceled.

The County's contributions to the HIS Plan totaled \$1,775,776 for the fiscal year ended September 30, 2020.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2020, the County reported a liability of \$37,405,837 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The County's proportionate share of the net pension liability was based on the County's 2019-20 fiscal year contributions relative to the 2019-20 fiscal year contributions of all participating members. At June 30, 2020, the County's proportionate share was 0.306358201 percent, which was an increase of 4.11 percent from its proportionate share measured as of June 30, 2019.

For the fiscal year ended September 30, 2020, the County recognized pension expense of \$2,031,808. In addition, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,530,125	\$ (28,856)
Change of assumptions	4,022,193	(2,175,003)
Net difference between projected and actual earnings on Pension Plan investments	29,865	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	3,253,311	(246,952)
County Pension Plan contributions subsequent to the measurement date	426,847	-
Total	<u>\$ 9,262,341</u>	<u>\$ (2,450,811)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$426,847 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2021	\$ 1,635,545
2022	1,336,625
2023	756,752
2024	940,324
2025	951,450
Thereafter	763,987
Total	<u>\$ 6,384,683</u>

Actuarial Assumptions – The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.25%, average, including inflation
Municipal bond rate	2.21%

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Discount Rate - The discount rate used to measure the total pension liability was 2.21%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County’s Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County’s proportionate share of the net pension liability calculated using the discount rate of 2.21%, as well as what the County’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate:

	1% Decrease (1.21%)	Current Discount Rate (2.21%)	1% Increase (3.21%)
County's proportionate share of the net pension liability	\$ 43,239,479	\$ 37,406,455	\$ 32,631,019

HIS Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan’s fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the HIS Pension Plan - At September 30, 2020, the County reported a payable in the amount of \$141,650 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2020.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA’s annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided by Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2019-20 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's contributions, including employee contributions, to the Investment Plan totaled \$6,131,011 for the fiscal year ended September 30, 2020. The County's Investment Plan pension expense totaled \$5,187,740 for the fiscal year ended September 30, 2020, which is included in the pension plan expense.

Payable to the Investment Plan – At September 30, 2020, the County reported a payable in the amount of \$416,210 for outstanding contributions to the Investment Plan required for the fiscal year ended September 30, 2020.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$3,487,377 and lease expenditures totaled \$2,429,411 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2021	\$ 1,804,073	\$ 811,208
2022	1,690,882	620,525
2023	1,661,643	441,845
2024	1,598,366	152,406
2025	1,517,358	36,003
2026-2030	7,478,151	13,875
2031-2035	7,317,648	13,875
2036-2040	7,304,615	12,900
2041-2045	5,962,353	12,375
2046-2050	5,733,868	9,425
2051-2055	284,055	6,169
2056-2060	151,496	4,375
2061-2065	-	2,925
2066-2070	-	1,300
Total	<u>\$ 42,504,508</u>	<u>\$ 2,139,206</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$1,720,547. For fiscal year 2020, total depreciation for depreciable property being leased is \$129,031.

B. Operating Leases – Business-type Activities

The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$553,321 for fiscal year 2020.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Golf Carts</u>	<u>Heavy Equipment</u>	<u>Office Equipment</u>
2021	\$ 75,677	\$ 434,931	\$ 4,541
2022	75,677	434,931	69
2023	-	312,254	-
2024	-	217,963	-
2025	-	199,799	-
Total	<u>\$ 151,354</u>	<u>\$ 1,599,878</u>	<u>\$ 4,610</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity or individuals served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2020 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2020, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on five Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2020, was \$38,981,915.

The Reserve Community Development District outstanding conduit debt was \$1,670,000.

The Reserve Community Development District II outstanding conduit debt was \$1,090,000.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 15 – FUND BALANCES/NET POSITION

A. Restricted Fund Balances for Other Capital Projects

The following governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2020:

Impact Fee Fund - Various county capital projects	\$ 5,293,376
County Capital Fund - Various county capital projects	4,497,119
County Capital State Revenue Share Bond Fund - Various county capital projects	3,066,470
County Capital Transportation Bond Fund - Road projects	955,860
Infrastructure Surtax Capital Fund	5,946,255
Environmental Land Capital Fund	707,541
MSBU Internal Financed Projects Fund	536,144
MSBU External Financed Projects Fund	1,683,996
Total Governmental Funds	<u>\$ 22,686,761</u>

B. Restricted Fund Balances for Other Purposes

The following governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2020:

Grants and Donation Fund	\$ 236,260
Library Special Fund	28,837
Drug Abuse Fund	260,644
Plan Maintenance RAD Fund - Radiological emergency planning	52,202
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund - Sports Complex	2,919,150
SLC Housing Finance Authority Fund	121,172
Bluefield Ranch Improvements Fund	150,532
SLC Sustainability District Fund	23,873
Supervisor of Elections	186,742
Total Governmental Funds	<u>\$ 3,979,412</u>

C. Committed Fund Balances for Other Purposes

The following governmental funds have fund balances committed to other purposes category as of September 30, 2020:

General Fund	\$ 572,460
Law Enforcement MSTU Fund	1,185,773
Impact Fee Collections Fund	133,783
Law Enforcement Fund	7,219
SLC Economic Development Fund	90,174
Total Governmental Funds	<u>\$ 1,989,409</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

D. Building Code Net Position

Section 125.56, Florida Statutes took effect on July 1, 2019. A local government may not carry forward an amount exceeding the average of its operating budget for enforcing the Florida Building Code for the previous four fiscal years. The term “operating budget” does not include reserve amounts. However, a local government which established, as of January 1, 2019, a Building Inspections Fund Advisory Board consisting of five members from the construction stakeholder community and carries an unexpended balance in excess of the average of its operating budget for the previous four fiscal years may continue to carry such excess funds forward upon the recommendation of the Advisory Board.

As of September 30, 2020, the Building Code net position was \$3,682,055. The average of its operating budget, excluding the reserve amount, for the previous four years was \$2,328,074. Due to the absence of a Building Inspections Fund Advisory Board, the County has taken specific action to realign the net position with Section 125.56, Florida Statutes requirement. On September 15, 2020, the County adopted a resolution to reduce the building permit fees by 15% to close the gap gradually.

NOTE 16 – FUND BALANCE RESTATEMENT

A. Fund Level Fund Balance Restatement:

General Fund - The beginning fund balance is restated as a result of a correction for prior year deferred inflows related to grants.

Beginning Fund Balance	\$ 50,633,020
Decrease	(298)
Restated Beginning Fund Balance	<u>\$ 50,632,722</u>

Parks MSTU Fund - The beginning fund balance is restated as a result of a correction for prior year deferred inflows related to grants.

Beginning Fund Balance	\$ 1,497,311
Increase	62,551
Restated Beginning Fund Balance	<u>\$ 1,559,862</u>

SLC Public Transit MSTU Fund - The beginning fund balance is restated as a result of a correction for prior year deferred inflows related to grants.

Beginning Fund Balance	\$ 1,949,446
Decrease	(33,178)
Restated Beginning Fund Balance	<u>\$ 1,916,268</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Erosion Control Fund - The beginning fund balance is restated as a result of a correction for prior year deferred inflows related to grants.

Beginning Fund Balance	\$ 7,043,211
Decrease	<u>(37,561)</u>
Restated Beginning Fund Balance	<u><u>\$ 7,005,650</u></u>

B. Primary Government Net Position Restatement:

The primary government has a restatement of net position for the governmental activities at the fund level.

<u>Primary Government</u>	Beginning Net Position Balance	Decrease	Restated Beginning Net Position Balance
Governmental Activities	\$ 520,307,408	\$ (8,486)	\$ 520,298,922
Business-type Activities	<u>58,537,413</u>	<u>-</u>	<u>58,537,413</u>
Total Primary Government	<u><u>\$ 578,844,821</u></u>	<u><u>\$ (8,486)</u></u>	<u><u>\$ 578,836,335</u></u>

NOTE 17 - FUND BALANCE DEFICIT

1. The Cap Imp Rev Bond 2016A Construction Fund has a deficit balance of \$2,508,419 as of September 30, 2020 because of grant revenue not being received in the accrual period. The grant revenue will be received in Fiscal Year 2021 from the Florida Department of Transportation.

2. The Florida Housing Grant Fund has a deficit balance of \$77,302 as of September 30, 2020 because of grant revenue not being received in the accrual period. The grant revenue will be received in Fiscal Year 2021 from the U.S. Department of Housing & Urban Development.

3. The Sheriff Fund has a deficit balance of \$261,211 as of September 30, 2020 because of grant revenue not being received in the accrual period.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 18 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to the Employers Mutual Inc., 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$150,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were eleven claims in excess of the limit for fiscal year 2020, nine claims in excess of the limit for fiscal year 2019, and six claims in fiscal year 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

The IBNR (incurred but not reported) claims liability of \$545,000, reported at September 30, 2020, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2017-2018	\$ 615,806	\$ 9,460,432	\$ 9,514,238	\$ 562,000
2018-2019	\$ 562,000	\$ 11,778,484	\$ 11,746,484	\$ 594,000
2019-2020	\$ 594,000	\$ 9,465,238	\$ 9,514,238	\$ 545,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provisions of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a workman’s compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff’s Association . An expenditure is recognized for contributions made by the Sheriff into the pool based on historical claims information.

The Sheriff maintains a self-insurance plan for specified group health and welfare benefits provided to eligible employees and retirees. The plan is administered by an independent trustee. The costs of the plan are paid by employer and employee contributions.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

The Tax Collector became self-insured for group health and life insurance effective January 31, 2020. Certain former Tax Collector employees are also eligible and participate in the plan. The financial transactions of this plan are accounted for in a fiduciary fund of the Tax Collector.

The IBNR (incurred but not reported) claims liability of \$102,948, reported at September 30, 2020, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. General Information about the OPEB Plan

The County has two single employer defined benefit healthcare plans, the **County Plan** and the **Sheriff Plan**.

The **County Plan** allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for the payment of the monthly single premium for the employee, if covered at the time of retirement, for employees who meet all the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the Board covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and have reached normal retirement age (currently 62 for employees hired before July 1, 2011 and 65 for employees hired on or after July 1, 2011).
- Monthly single premiums will be paid until the retiree becomes Medicare/Medicaid eligible.

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

The **Sheriff Plan** provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of services under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The benefits of both the **County Plan** and the **Sheriff Plan** conform to Florida Statutes, which is the legal authority for the plans.

Both plans have no assets and do not issue separate financial reports.

At the date of the last actuarial valuation, plan participation consisted of:

	County Plan	Sheriff Plan
Valuation Date	October 1, 2018	September 30, 2019
Active employees	997	665
Retirees and spouses	246	209
Total participants	1,243	874

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

For the year ended September 30, 2020, the County recognized a total OPEB expense of \$3,695,220 (\$1,735,384 – County Plan and \$1,959,836 – Sheriff Plan).

B. Total OPEB Liability

The **County Plan's** total OPEB liability of \$29,269,684 was measured as of October 1, 2019, and was determined by an actuarial valuation as of October 1, 2018.

The **Sheriff Plan's** total OPEB liability of \$30,395,544 was measured as of September 30, 2019, and was determined by an actuarial valuation as of September 30, 2019.

Actuarial assumptions and other inputs - The total OPEB liability in the October 1, 2018 actuarial valuation for the **County Plan** and in the October 1, 2019 for the **Sheriff Plan** were determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>County Plan</u>	<u>Sheriff Plan</u>
Valuation Date	October 1, 2018	September 30, 2019
Measurement Date	October 1, 2019	September 30, 2019
Inflation	2.60% - not explicitly used in valuation	2.75%
Salary increases	3.7% to 7.8%	3.6% to 8.0%
Discount rate	2.74%	2.75%
Healthcare cost trend rates	Initial year trend increased to 18% based on expected increase, thereafter based on the Getzen Model starting at 5.9% gradually decreasing to an ultimate rate of 4.4% in 2040.	Based on the Getzen model, with trend starting at 6.5% for per capita costs and 8.0% for premiums on 10/1/2020, followed by 6.25% on 10/1/2021 and gradually decreasing to an ultimate trend rate of 3.99% plus 0.63% increase for excise tax.
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.	For employee only coverage, retirees with 25 years or more service, 100% paid by the plan. Beginning in October, 2015, the subsidy is limited to the premium rates applicable to the "Staying Healthy" plan option. 100% of premium after Medicare-eligible.

For both plans, the discount rates were based on the Fidelity 20-year Municipal GO AA Index. Mortality rates were based on various RP-2000 mortality tables with varying Collar adjustments and generational mortality improvements with Scale BB. Disabled Employees based on RP-2000 Disabled mortality tables setback 4 years for males and set forward 2 years for females and no projected improvements. The actuarial assumptions used in the two actuarial valuations are based on results of experience studies conducted by the Florida Retirement System as of July 1, 2014.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Changes in the Total Liability:

	County Plan	Sheriff Plan	Total
Service Cost	\$ 1,225,346	\$ 1,634,459	\$ 2,859,805
Interest	921,451	1,393,739	2,315,190
Benefit changes	-	-	-
Difference between actual and expected experience	-	(1,171,202)	(1,171,202)
Assumption changes	4,803,710	(5,701,068)	(897,358)
Benefit payments	(1,018,863)	(1,031,971)	(2,050,834)
Net change in Total OPEB Liability	\$ 5,931,644	\$ (4,876,043)	\$ 1,055,601
Total OPEB Liability (TOL) - (beginning)	23,338,040	35,271,587	58,609,627
Total OPEB Liability (TOL) - (ending)	<u>\$ 29,269,684</u>	<u>\$ 30,395,544</u>	<u>\$ 59,665,228</u>

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.74 percent) or 1-percentage-point higher (3.74 percent) than the current discount rate:

	Measurement Date: October 1, 2019		
	Current		
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.74%	2.74%	3.74%
Total OPEB liability	\$ 34,915,649	\$ 29,269,684	\$ 24,818,112

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.83 percent) or 1-percentage-point higher (4.83 percent) than the current discount rate:

	Measurement Date : September 30, 2019		
	Current		
	1% Decrease	Discount Rate	1% Increase
Discount rate	1.75%	2.75%	3.75%
Total OPEB liability	\$ 34,238,808	\$ 30,395,542	\$ 27,064,282

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the **County Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.9 percent decreasing to 3.4 percent) or 1-percentage-point higher (6.9 percent decreasing to 5.4 percent) than the current healthcare cost trend rates:

	Measurement date: September 30, 2019		
	Current		
	1% Decrease	Discount Rate	1% Increase
Trend rates	4.9% to 3.4%	5.9% to 4.4%	6.9% to 5.4%
Total OPEB liability	\$ 26,292,186	\$ 29,269,684	\$ 33,224,357

The following presents the total OPEB liability of the **Sheriff Plan**, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.25 percent decreasing to 2.99 percent) or 1-percentage-point higher (7.25 percent decreasing to 4.99 percent) than the current healthcare cost trend rates:

	Measurement Date: September 30, 2019		
	Current		
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.25% to 2.99%	6.25% to 3.99%	7.25% to 4.99%
Total OPEB liability	\$ 26,222,546	\$ 30,395,542	\$ 35,750,546

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2020, the **County Plan** recognized OPEB expense of \$1,735,384. At September 30, 2020, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ (3,437,032)
Changes of assumptions or other inputs	4,298,056	(2,555,888)
Benefits paid after the measurement date	1,018,648	-
Total	\$ 5,316,704	\$ (5,992,920)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

Projected deferred outflow of resources paid by the **County Plan** for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2021 is \$1,018,648.

For the year ended September 30, 2020, the **Sheriff Plan** recognized OPEB expense of \$1,959,836. At September 30, 2020, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$	(1,049,202)
Changes in assumptions and other inputs	-		(7,592,465)
Benefits paid after the measurement date	988,201		-
Total	\$ 988,201	\$	(8,641,667)

Projected deferred outflow of resources paid by the **Sheriff Plan** for the OPEB benefits after the measurement date to be recognized in OPEB expense for fiscal year 2021 is \$988,201.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	County Plan	Sheriff Plan		Total
2021	\$ (460,687)	\$ (1,068,362)	\$	(1,529,049)
2022	(460,687)	(1,068,362)		(1,529,049)
2023	(460,687)	(1,068,362)		(1,529,049)
2024	(460,687)	(1,068,362)		(1,529,049)
2025	(460,687)	(1,068,362)		(1,529,049)
Thereafter	608,571	(3,299,857)		(2,691,286)
Total	\$ (1,694,864)	\$ (8,641,667)	\$	(10,336,531)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

NOTE 20 – TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses under the Economic Development Ad Valorem Tax Exemption as set forth in Section 196.1995, Florida Statutes and Section 42-48, St Lucie County Code of Ordinances, the County may grant property tax abatements of up to 100 percent of a business' property tax bill for the purpose of attracting or retaining businesses within its jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended September 30, 2020, the County abated property taxes totaling \$384,096 under this program, including the following tax abatement agreements that each exceeded 10 percent of the total amount abated:

- A 90 percent property tax abatement to S2 Yachts to encourage economic development in the county. The abatement amounted to \$54,209.
- A 80 percent property tax abatement to Expert Shutter Services, Inc. to encourage economic development in the county. The abatement amounted to \$4,481.
- A 40 percent property tax abatement to Allied New Technology to encourage economic development in the county. The abatement amounted to \$36,415.
- A 100 percent property tax abatement to Maverick to encourage economic development in the county. The abatement amounted to \$3,950.
- A 100 percent tax abatement to Builders First Source to encourage economic development in the county. The abatement amounted to \$2,052.
- A 100 percent property tax abatement to City Supply Company Inc - TAMCO to encourage economic development in the county. The abatement amounted to \$282,989.

The County is not subject to tax abatements granted by other local government taxing authorities as of September 30, 2020.

NOTE 21 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which, in the opinion of the County Attorney, the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2020

B. Construction Contracts

At September 30, 2020, the County has various contracts for engineering and construction projects in process totaling \$11,746,329 for which goods and services have not been received. Following is a schedule of outstanding construction contracts:

<u>Governmental Funds:</u>	
General Fund	\$ 572,460
Impact Fee Fund	671,582
Sports Complex Capital Projects Fund	2,690,065
Other governmental funds	4,689,987
Total governmental funds	<u>\$ 8,624,094</u>
<u>Proprietary Funds:</u>	
Water & Sewer District Fund	<u>\$ 3,122,235</u>
Total proprietary fund	<u>\$ 3,122,235</u>

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits, the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

NOTE 22 – SUBSEQUENT EVENTS

1. On November 3, 2020, Honorable Michelle R Miller was elected as the Clerk of the Circuit Court and Comptroller and was sworn in on January 5, 2021.
2. On January 15, 2021, the County issued Special Assessment Revenue Bond, Series 2021 in the amount of \$544,000. The purpose of the bond is the financing, refinancing and/or reimbursing the cost of potable water and fire protection improvements to serve the real property comprising the Mura Municipal Service Benefit Unit. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent.

REQUIRED SUPPLEMENTARY INFORMATION

ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Fiscal Year Ended September 30, 2020

	2018	2019	2020
<u>County Plan</u>			
Valuation Date	October 1, 2016	October 1, 2018	October 1, 2018
Measurement Date	October 1, 2017	October 1, 2018	October 1, 2019
A. Total OPEB Liability (TOL)			
Service cost	\$ 1,498,209	\$ 1,353,080	\$ 1,225,346
Interest	927,463	1,026,140	921,451
Benefit changes	-	(142,152)	-
Difference between actual and expected experience	-	(4,511,104)	-
Assumption changes	(1,810,164)	(1,817,294)	4,803,710
Benefit payments	(1,078,863)	(1,062,554)	(1,018,863)
Net change in total OPEB liability	\$ (463,355)	\$ (5,153,884)	\$ 5,931,644
Total OPEB Liability(TOL) - Beginning	28,955,279	28,491,924	23,338,040
Total OPEB Liability(TOL) - Ending	<u>\$ 28,491,924</u>	<u>\$ 23,338,040</u>	<u>\$ 29,269,684</u>
B. Covered Payroll	\$ 44,222,988	\$ 49,526,231	\$ 51,530,397
C. TOL as a percentage of covered payroll: (A)/(B)	64.43%	47.12%	56.80%
<u>Sheriff Plan</u>			
Valuation Date	September 30, 2017	September 30, 2017	September 30, 2019
Measurement Date	September 30, 2017	September 30, 2018	September 30, 2019
A. Total OPEB Liability (TOL)			
Service cost	\$ 1,794,483	\$ 1,696,533	\$ 1,634,459
Interest	1,127,206	1,260,346	1,393,739
Benefit changes	-	-	-
Difference between actual and expected experience	-	-	(1,171,202)
Assumption changes	(1,860,061)	(1,523,955)	(5,701,068)
Benefit payments	(1,681,196)	(949,362)	(1,031,971)
Net change in total OPEB liability	\$ (619,568)	\$ 483,562	\$ (4,876,043)
Total OPEB Liability (TOL) - beginning	35,407,591	34,788,023	35,271,585
Total OPEB Liability (TOL) - ending	<u>\$ 34,788,023</u>	<u>\$ 35,271,585</u>	<u>\$ 30,395,542</u>
B. Covered Payroll	\$ 38,155,329	\$ 39,490,766	\$ 41,665,233
C. TOL as a percentage of covered payroll: (A)/(B)	91.17%	89.32%	72.95%

Note: This table will be built out to include a ten-year history.

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017	2018	2019	2020
County's proportion of the net pension liability	0.286699638 %	0.2964346 %	0.324220168 %	0.333040592 %	0.348810442 %	0.365307358 %	0.387143697 %
County's proportionate share of the net pension liability	\$ 17,492,894	\$ 38,288,504	\$ 81,865,847	\$ 98,511,173	\$ 105,063,513	\$ 125,806,768	\$ 167,793,784
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073	\$ 93,161,887	\$ 98,660,070	\$ 106,451,856
County's proportionate share of the net pension liability as a percentage of its covered payroll	22.98 %	49.71 %	98.82 %	113.32 %	112.78 %	127.52 %	157.63 %
Plan fiduciary net position as a percentage of the total pension liability (2)	96.09 %	92.00 %	84.88 %	83.89 %	84.26 %	82.61 %	78.85 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2011 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Health Insurance Subsidy Program
Last 10 Fiscal Years*(1)

	2014	2015	2016	2017	2018	2019	2020
County's proportion of the net pension liability	0.256877781 %	0.261850034 %	0.267925759 %	0.272599282 %	0.284615452 %	0.294268957 %	0.306358201 %
County's proportionate share of the net pension liability	\$ 24,018,699	\$ 26,704,585	\$ 31,225,637	\$ 29,147,568	\$ 30,124,019	\$ 32,925,752	\$ 37,405,837
County's covered payroll*	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073	\$ 93,161,887	\$ 98,660,070	\$ 106,451,856
County's proportionate share of the net pension liability as a percentage of its covered payroll	31.55 %	34.67 %	37.69 %	33.53 %	32.34 %	33.38 %	35.14 %
Plan fiduciary net position as a percentage of the total pension liability (2)	0.99 %	0.50 %	0.97 %	1.64 %	2.15 %	2.63 %	3.01 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2011 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

**ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
Florida Retirement System
Last 10 Fiscal Years* (1)**

	2014	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078	\$ 11,135,500	\$ 12,682,358	\$ 14,194,417	\$ 15,501,735
Contributions in relation to the contractually required contribution	8,493,239	9,358,753	10,063,078	11,135,500	12,682,358	14,194,417	15,501,735
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507	\$ 93,972,937	\$ 101,162,539	\$ 107,122,501
Contributions as a percentage of covered payroll	11.44%	11.66%	12.06%	12.74%	13.50%	14.04%	14.48%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2010 through FY 2013 information is not available.

**SCHEDULE OF CONTRIBUTIONS
Health Insurance Subsidy Program
Last 10 Fiscal Years* (1)**

	2014	2015	2016	2017	2018	2019	2020
Contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328	\$ 1,302,149	\$ 1,370,828	\$ 1,669,489	\$ 1,775,776
Contributions in relation to the contractually required contribution	903,402	1,093,673	1,376,328	1,302,149	1,370,828	1,669,489	1,775,776
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll*	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507	\$ 93,972,937	\$ 101,162,539	\$ 107,122,501
Contributions as a percentage of covered payroll	1.22%	1.36%	1.65%	1.49%	1.46%	1.65%	1.66%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2010 through FY 2013 information is not available.

NONMAJOR FUNDS

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine and Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to the Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account for Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account for other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes used for Sports Complex parks and pay for capital facilities that promote tourism at the St. Lucie County Fairgrounds and the area north of Midway Road.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance and capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

SLC Sustainability District Fund – The fund is used to account for bond proceeds and special assessment revenues for sustainability and renewable energy improvement programs.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for the Clerk's Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenues received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Impact Fees I & S Fund – The fund is used to account for the Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

County Capital I & S Fund – The fund is used to account for the funds transferred from the General Fund and the Impact fees Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

Transportation I & S Fund – The fund is used to account for the gas tax revenues pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Capital Improvement Revenue Refunding 2014 Fund – The fund is used to account for the State Revenue Sharing revenue and Intergovernmental Radio Communication surcharges pledged to pay the principal, interest and fiscal charges on the Capital Improvement note.

Capital Improvement Revenue Bonds 2016 Jail Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Bonds.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for the Tax Collector debt reimbursement revenue pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue bond.

Lease Purchase FPL 2015 Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of certain energy equipment.

Lease Purchase Motorola Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund and the Unincorporated Services Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of a communication system.

Capital Improvement Revenue Bond 2016A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU’s.

Taxable Capital Improvement Revenue Bond 2019 Fund – The fund is used to account for the funds transferred from the Internal Service Funds pledged to pay the principal, interest, and fiscal charges on the acquisition of capital facilities and improvements.

Port Taxable Non-Ad Valorem Bond 2017A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the Port of Fort Pierce.

Sports Complex Debt Fund – The fund is used to account for the sales, use, and fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J. White Stadium bond.

Non-Ad Valorem Bonds Series 2017 Fund – The fund is used to account for the tourist development tax, a state grant, and local government half-cent sales tax pledged to pay the principal and interest.

N. Lennard Road Bonds I & S Fund – The fund is used to account for the debt service assessment revenues pledged to pay N. Lennard Road Phase 1 special assessment debt.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Infrastructure Surtax Capital Fund – The fund is used to account for transportation capital projects funded by discretionary sales surtax.

Jail Security Upgrade Fund – The fund is used to account for the upgrade of the security system at the Rock Road Correction Center projects funded by proceeds from the issuance of debt.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for bond proceeds used for the construction of the Tax Collector Building.

Energy Efficiency FPL 2015 Fund – The fund is used to account for the FPL upgrade of energy efficiency funded by capital lease proceeds.

Capital Improvement Revenue Bond 2016A Construction Fund – The fund is used to account for bond proceeds used for the construction, maintenance rehab and overhaul hangar at the Treasure Coast International Airport.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



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**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 7,872,817	\$ 1,128,621	\$ 333,873	\$ 6,885
Accounts receivable	16,950	-	-	21,938
Assessments receivable	-	-	-	-
Interest receivable	17,869	3,380	766	14
Due from other governments	2,752	677	2,106	-
Due from other funds	42,795	53,095	-	-
Inventories	-	-	-	-
Prepaid items	1,256	-	-	-
Total assets	<u>\$ 7,954,439</u>	<u>\$ 1,185,773</u>	<u>\$ 336,745</u>	<u>\$ 28,837</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 676,381	\$ -	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	1,151	-	100,485	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>677,532</u>	<u>-</u>	<u>100,485</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	1,256	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	236,260	28,837
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	7,275,651	-	-	-
Other purposes	-	1,185,773	-	-
Unassigned				
Total fund balances	<u>7,276,907</u>	<u>1,185,773</u>	<u>236,260</u>	<u>28,837</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,954,439</u>	<u>\$ 1,185,773</u>	<u>\$ 336,745</u>	<u>\$ 28,837</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 249,065	\$ 266,269	\$ 2,423,734	\$ 1,397,332	\$ 971,027	\$ 2,667,821
-	-	-	235,515	92,760	51,207
-	-	-	-	-	-
577	619	5,654	4,102	2,821	1,249
11,002	70	318	2,552,225	181,250	86,720
-	1,092	33,446	18,332	85	-
-	-	-	-	-	-
-	-	-	-	-	990
<u>\$ 260,644</u>	<u>\$ 268,050</u>	<u>\$ 2,463,152</u>	<u>\$ 4,207,506</u>	<u>\$ 1,247,943</u>	<u>\$ 2,807,987</u>
\$ -	\$ 21,516	\$ 14,479	\$ 980,457	\$ 191,561	\$ 149,973
-	-	-	-	-	-
-	-	-	-	-	-
-	4,586	133,202	23,510	-	12,518
-	-	-	-	-	27
-	-	-	200	11,253	-
-	26,102	147,681	1,004,167	202,814	162,518
-	-	-	-	-	-
-	-	-	344,773	181,250	86,652
-	-	-	344,773	181,250	86,652
-	-	-	-	-	-
-	-	-	-	-	990
-	-	-	-	863,879	-
-	-	-	-	-	-
-	-	2,315,471	-	-	-
-	-	-	-	-	-
-	-	-	2,858,566	-	2,557,827
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
260,644	-	-	-	-	-
-	241,948	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>260,644</u>	<u>241,948</u>	<u>2,315,471</u>	<u>2,858,566</u>	<u>863,879</u>	<u>2,558,817</u>
<u>\$ 260,644</u>	<u>\$ 268,050</u>	<u>\$ 2,463,152</u>	<u>\$ 4,207,506</u>	<u>\$ 1,247,943</u>	<u>\$ 2,807,987</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 5,872,892	\$ 133,474	\$ 285,645	\$ 2,877,654
Accounts receivable	-	-	929	-
Assessments receivable	-	-	-	-
Interest receivable	13,924	309	737	6,626
Due from other governments	1,796,091	-	52	55,072
Due from other funds	27,550	-	-	5,753
Inventories	190,928	-	-	-
Prepaid items	210	-	-	-
Total assets	<u>\$ 7,901,595</u>	<u>\$ 133,783</u>	<u>\$ 287,363</u>	<u>\$ 2,945,105</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 200,382	\$ -	\$ 15,145	\$ 25,955
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	220,016	-
Total liabilities	<u>200,382</u>	<u>-</u>	<u>235,161</u>	<u>25,955</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	1,795,754	-	-	-
Total deferred inflows of resources	<u>1,795,754</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	190,928	-	-	-
Prepaid items	210	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	5,714,321	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	52,202	2,919,150
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	-	133,783	-	-
Unassigned				
Total fund balances	<u>5,905,459</u>	<u>133,783</u>	<u>52,202</u>	<u>2,919,150</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,901,595</u>	<u>\$ 133,783</u>	<u>\$ 287,363</u>	<u>\$ 2,945,105</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 771,950	\$ 160,800	\$ 673,003	\$ 1,774,198	\$ 6,237,235	\$ 639,156
-	-	2,658	3,789	68,113	51,747
-	-	-	-	-	-
1,762	372	1,560	3,735	14,368	1,234
59,411	-	-	28,649	35,280	-
-	-	-	-	18,340	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 833,123</u>	<u>\$ 161,172</u>	<u>\$ 677,221</u>	<u>\$ 1,810,371</u>	<u>\$ 6,373,336</u>	<u>\$ 692,137</u>
\$ 42,441	\$ -	\$ 5	\$ 162,200	\$ 162,707	\$ 3,166
-	-	-	-	-	-
-	-	-	-	-	-
-	40,000	-	-	-	-
-	-	-	3,081	-	-
-	-	-	-	-	-
-	-	-	-	19,946	365,597
<u>42,441</u>	<u>40,000</u>	<u>5</u>	<u>165,281</u>	<u>182,653</u>	<u>368,763</u>
-	-	-	-	-	-
-	-	-	21,295	32,516	-
-	-	-	<u>21,295</u>	<u>32,516</u>	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	6,158,167	-
-	-	-	-	-	-
-	-	-	1,623,795	-	-
-	-	-	-	-	-
-	-	677,216	-	-	-
-	-	-	-	-	-
790,682	-	-	-	-	-
-	-	-	-	-	323,374
-	-	-	-	-	-
-	-	-	-	-	-
-	121,172	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>790,682</u>	<u>121,172</u>	<u>677,216</u>	<u>1,623,795</u>	<u>6,158,167</u>	<u>323,374</u>
<u>\$ 833,123</u>	<u>\$ 161,172</u>	<u>\$ 677,221</u>	<u>\$ 1,810,371</u>	<u>\$ 6,373,336</u>	<u>\$ 692,137</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 1,085,410	\$ 150,185	\$ 66,628	\$ 2,511,178
Accounts receivable	-	-	55,313	240
Assessments receivable	-	-	-	-
Interest receivable	2,516	347	-	4,911
Due from other governments	6,687	-	77,302	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,094,613</u>	<u>\$ 150,532</u>	<u>\$ 199,243</u>	<u>\$ 2,516,329</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 1,860	\$ -	\$ 37,377	\$ 189,652
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	2,917
Due to other funds	-	-	161,866	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>1,860</u>	<u>-</u>	<u>199,243</u>	<u>192,569</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	77,302	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>77,302</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	2,323,760
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	1,092,753	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	150,532	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>(77,302)</u>	<u>-</u>
Total fund balances	<u>1,092,753</u>	<u>150,532</u>	<u>(77,302)</u>	<u>2,323,760</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,094,613</u>	<u>\$ 150,532</u>	<u>\$ 199,243</u>	<u>\$ 2,516,329</u>

Special Revenue

SLC Sustainability District	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff
\$ 51,945	\$ 89,634	\$ 142,253	\$ 75,750	\$ 562,290	\$ 2,943,350
-	-	-	-	-	320,534
1,156,837	-	-	-	-	-
158	109	318	164	-	-
-	-	-	14,260	-	805,741
426	-	-	-	-	549,698
-	-	-	-	-	-
-	-	-	-	601	-
<u>\$ 1,209,366</u>	<u>\$ 89,743</u>	<u>\$ 142,571</u>	<u>\$ 90,174</u>	<u>\$ 562,891</u>	<u>\$ 4,619,323</u>
\$ 28,656	\$ -	\$ -	\$ -	\$ 42,529	\$ 75,226
-	-	-	-	-	-
-	-	-	-	-	-
-	82,524	-	-	-	538,191
-	-	-	-	-	4,267,117
-	-	-	-	-	-
<u>28,656</u>	<u>82,524</u>	<u>-</u>	<u>-</u>	<u>42,529</u>	<u>4,880,534</u>
1,156,837	-	-	-	-	-
-	-	-	-	-	-
<u>1,156,837</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	601	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	519,761	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	142,571	-	-	-
-	-	-	-	-	-
23,873	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	7,219	-	90,174	-	-
-	-	-	-	-	-
<u>23,873</u>	<u>7,219</u>	<u>142,571</u>	<u>90,174</u>	<u>520,362</u>	<u>(261,211)</u>
<u>\$ 1,209,366</u>	<u>\$ 89,743</u>	<u>\$ 142,571</u>	<u>\$ 90,174</u>	<u>\$ 562,891</u>	<u>\$ 4,619,323</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	<u>Special Revenue</u>		<u>Debt Service</u>	
	<u>Supervisor of Elections</u>	<u>Impact Fees I & S</u>	<u>Sales Tax Revenue Bonds I & S</u>	<u>County Capital I & S</u>
ASSETS				
Cash and investments	\$ 186,742	\$ 160,148	\$ 5,214,428	\$ 718,623
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	-	-	12,083	1,668
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	198,757	-
Total assets	<u>\$ 186,742</u>	<u>\$ 160,148</u>	<u>\$ 5,425,268</u>	<u>\$ 720,291</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	-	135,000	2,765,000	-
Matured interest payable	-	17,200	985,025	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>-</u>	<u>152,200</u>	<u>3,750,025</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	198,757	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	7,948	1,476,486	720,291
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	186,742	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>186,742</u>	<u>7,948</u>	<u>1,675,243</u>	<u>720,291</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 186,742</u>	<u>\$ 160,148</u>	<u>\$ 5,425,268</u>	<u>\$ 720,291</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	Debt Service			
	Capital Improvement Revenue Bond 2016A	Taxable Capital Improvement Revenue Bond 2019	Port Taxable Non-Ad Valorem Bond 2017A	Sports Complex Debt
ASSETS				
Cash and investments	\$ 312,787	\$ 149,379	\$ 152,498	\$ 565,043
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	472	-	354	1,309
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 313,259</u>	<u>\$ 149,379</u>	<u>\$ 152,852</u>	<u>\$ 566,352</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	252,000	114,000	-	-
Matured interest payable	26,974	35,379	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>278,974</u>	<u>149,379</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	34,285	-	152,852	566,352
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>34,285</u>	<u>-</u>	<u>152,852</u>	<u>566,352</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 313,259</u>	<u>\$ 149,379</u>	<u>\$ 152,852</u>	<u>\$ 566,352</u>

Debt Service		Capital Projects			
Non-Ad Valorem Bonds Series 2017	N Lennard Road Bonds I and S	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Infrastructure Surtax Capital
\$ 1,301,345	\$ -	\$ 4,501,163	\$ 2,800,684	\$ 953,649	\$ 5,552,808
-	-	318,384	-	-	-
-	-	-	-	-	-
5,413	-	10,168	6,490	2,211	12,848
318,632	-	97,073	259,296	-	629,121
15,874	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,641,264</u>	<u>\$ -</u>	<u>\$ 4,926,788</u>	<u>\$ 3,066,470</u>	<u>\$ 955,860</u>	<u>\$ 6,194,777</u>
\$ -	\$ -	\$ 408,913	\$ -	\$ -	\$ 248,522
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	20,756	-	-	-
-	-	<u>429,669</u>	-	-	<u>248,522</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,641,264	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,497,119	3,066,470	955,860	5,946,255
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,641,264</u>	<u>-</u>	<u>4,497,119</u>	<u>3,066,470</u>	<u>955,860</u>	<u>5,946,255</u>
<u>\$ 1,641,264</u>	<u>\$ -</u>	<u>\$ 4,926,788</u>	<u>\$ 3,066,470</u>	<u>\$ 955,860</u>	<u>\$ 6,194,777</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2020**

	Capital Projects			
	Jail Security Upgrade	Capital Improvement Revenue Bonds 2015	Energy Efficiency FPL 2015	Capital Improvement Revenue Bond 2016A Construction
ASSETS				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	1,070,894
Assessments receivable	-	-	-	-
Interest receivable	-	-	-	-
Due from other governments	-	-	-	2,133,215
Due from other funds	-	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,204,109</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ 956,024
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	2,623,289
Unearned revenues - other	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,579,313</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	2,133,215
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,133,215</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,508,419)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,204,109</u>

Capital Projects

Sports Complex Improvements	Environmental Land Capital	MSBU Internal Finance Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ 694,693	\$ 705,402	\$ 534,755	\$ 1,642,092	\$ 73,350,314
-	546	-	-	2,311,517
-	-	-	-	1,156,837
2,110	1,633	1,240	3,816	158,439
-	-	-	35,758	9,214,263
-	-	149	2,330	768,965
-	-	-	-	190,928
-	-	-	-	201,814
<u>\$ 696,803</u>	<u>\$ 707,581</u>	<u>\$ 536,144</u>	<u>\$ 1,683,996</u>	<u>\$ 87,353,077</u>
\$ 24,750	\$ 40	\$ -	\$ -	\$ 4,659,917
-	-	-	-	4,611,000
-	-	-	-	1,170,145
-	-	-	-	52,518
-	-	-	-	889,674
-	-	-	-	7,052,272
-	-	-	-	637,768
<u>24,750</u>	<u>40</u>	<u>-</u>	<u>-</u>	<u>19,073,294</u>
-	-	-	-	1,156,837
-	-	-	-	4,672,757
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,829,594</u>
-	-	-	-	190,928
-	-	-	-	201,814
-	-	-	-	863,879
-	-	-	-	6,158,167
672,053	-	-	-	5,311,284
-	-	-	-	1,623,795
-	-	-	-	5,416,393
-	-	-	-	5,962,838
-	-	-	-	677,216
-	-	-	-	519,761
-	-	-	-	5,714,321
-	-	-	-	790,682
-	-	-	-	323,374
-	-	-	-	1,092,753
-	-	-	-	142,571
-	707,541	536,144	1,683,996	17,393,385
-	-	-	-	3,979,412
-	-	-	-	241,948
-	-	-	-	7,275,651
-	-	-	-	1,416,949
-	-	-	-	(2,846,932)
<u>672,053</u>	<u>707,541</u>	<u>536,144</u>	<u>1,683,996</u>	<u>62,450,189</u>
<u>\$ 696,803</u>	<u>\$ 707,581</u>	<u>\$ 536,144</u>	<u>\$ 1,683,996</u>	<u>\$ 87,353,077</u>

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 6,216,769	\$ 7,712,880	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	272,370	-	-	-
Franchise fees	-	-	-	-
Special assessments	2,725	-	-	-
Intergovernmental	353,881	9,010	-	136,562
Charges for services	284,424	-	-	-
Fines and forfeitures	97,253	-	95,764	-
Investment income	286,405	92,567	9,973	282
Contributions from property owners	425	-	-	-
Miscellaneous	172,375	-	-	-
Total revenues	<u>7,686,627</u>	<u>7,814,457</u>	<u>105,737</u>	<u>136,844</u>
EXPENDITURES				
Current:				
General government	1,800,852	513	4,401	-
Public safety	1,686,044	-	-	-
Physical environment	2,420,749	-	-	-
Transportation	72,396	-	-	-
Economic environment	-	-	-	-
Human services	628	-	-	-
Culture and recreation	35,620	-	-	104,294
Court-related	-	-	-	-
Capital outlay	1,213,739	-	-	4,011
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>7,230,028</u>	<u>513</u>	<u>4,401</u>	<u>108,305</u>
Excess (deficiency) of revenues over (under) expenditures	<u>456,599</u>	<u>7,813,944</u>	<u>101,336</u>	<u>28,539</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(522,724)	(8,142,148)	(100,462)	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(522,724)</u>	<u>(8,142,148)</u>	<u>(100,462)</u>	<u>-</u>
Net change in fund balances	(66,125)	(328,204)	874	28,539
Fund balances - beginning	7,343,032	1,513,977	235,386	298
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 7,276,907</u>	<u>\$ 1,185,773</u>	<u>\$ 236,260</u>	<u>\$ 28,837</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ -	\$ 4,929,574	\$ 2,701,777	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	232,648	-
-	195,756	-	-	20,912	-
-	-	4,084	5,438,658	148,108	360,522
-	-	-	30,884	5,646	444,350
93,213	-	-	-	-	-
7,744	10,130	96,237	82,752	43,746	37,985
-	71,405	-	-	-	38,143
-	-	282,896	16,443	133,950	7,202
<u>100,957</u>	<u>277,291</u>	<u>5,312,791</u>	<u>8,270,514</u>	<u>585,010</u>	<u>888,202</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	68,818	-	-	-	45,358
-	191,092	-	7,000,281	925,344	1,447,823
-	-	-	-	-	-
-	-	2,959,751	-	-	234
-	-	-	-	-	-
-	-	211,190	253,995	-	251,619
-	-	975,000	-	34,406	-
-	-	76,658	-	20,952	-
-	-	-	-	-	-
-	<u>259,910</u>	<u>4,222,599</u>	<u>7,254,276</u>	<u>980,702</u>	<u>1,745,034</u>
<u>100,957</u>	<u>17,381</u>	<u>1,090,192</u>	<u>1,016,238</u>	<u>(395,692)</u>	<u>(856,832)</u>
-	-	-	-	242,168	1,845,963
(65,000)	(6,204)	(336,583)	(73,940)	(333)	-
-	-	2,000	-	-	-
-	-	-	-	-	-
<u>(65,000)</u>	<u>(6,204)</u>	<u>(334,583)</u>	<u>(73,940)</u>	<u>241,835</u>	<u>1,845,963</u>
35,957	11,177	755,609	942,298	(153,857)	989,131
224,687	230,771	1,559,862	1,916,268	1,017,736	1,569,686
-	-	-	-	-	-
<u>\$ 260,644</u>	<u>\$ 241,948</u>	<u>\$ 2,315,471</u>	<u>\$ 2,858,566</u>	<u>\$ 863,879</u>	<u>\$ 2,558,817</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
REVENUES				
Taxes:				
Property	\$ 3,763,841	\$ -	\$ -	-
Tourist	-	-	-	938,548
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	314,064	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	218,218	4,292	9,462	90,437
Contributions from property owners	-	-	346,247	15,317
Miscellaneous	33,350	1,619	-	8,854
Total revenues	<u>4,329,473</u>	<u>5,911</u>	<u>355,709</u>	<u>1,053,156</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	3,503	320,783	-
Physical environment	40,060	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	842,706
Human services	4,090,438	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	233,161	-	26,164	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>4,363,659</u>	<u>3,503</u>	<u>346,947</u>	<u>842,706</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(34,186)</u>	<u>2,408</u>	<u>8,762</u>	<u>210,450</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(111,546)	-	-	(22,404)
Sale of capital assets	19,000	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(92,546)</u>	<u>-</u>	<u>-</u>	<u>(22,404)</u>
Net change in fund balances	(126,732)	2,408	8,762	188,046
Fund balances - beginning	6,026,246	131,375	43,440	2,731,104
Change in inventories of supplies	5,945	-	-	-
Fund balance - ending	<u>\$ 5,905,459</u>	<u>\$ 133,783</u>	<u>\$ 52,202</u>	<u>\$ 2,919,150</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 3,186,241	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,450	-	-
-	-	-	-	-	-
-	-	-	561,573	1,884,913	238,670
648,195	-	-	81,396	-	-
-	-	-	-	-	-
22,510	4,471	20,663	75,843	245,757	35,221
-	-	-	-	-	-
-	1,500	67,688	-	-	-
<u>670,705</u>	<u>5,971</u>	<u>88,351</u>	<u>722,262</u>	<u>5,316,911</u>	<u>273,891</u>
-	2,543	-	953	-	-
-	-	-	-	-	-
-	-	-	-	5,862,453	-
-	-	-	-	-	-
-	-	-	-	-	317,504
-	-	-	-	-	-
-	-	-	932,977	-	-
290,925	-	-	265,000	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>290,925</u>	<u>2,543</u>	<u>-</u>	<u>1,198,930</u>	<u>5,862,453</u>	<u>317,504</u>
<u>379,780</u>	<u>3,428</u>	<u>88,351</u>	<u>(476,668)</u>	<u>(545,542)</u>	<u>(43,613)</u>
556,200	-	-	403,552	-	-
(513,785)	-	-	(653,260)	(301,941)	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>42,415</u>	<u>-</u>	<u>-</u>	<u>(249,708)</u>	<u>(301,941)</u>	<u>-</u>
422,195	3,428	88,351	(726,376)	(847,483)	(43,613)
368,487	117,744	588,865	2,350,171	7,005,650	366,987
-	-	-	-	-	-
<u>\$ 790,682</u>	<u>\$ 121,172</u>	<u>\$ 677,216</u>	<u>\$ 1,623,795</u>	<u>\$ 6,158,167</u>	<u>\$ 323,374</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	80,880	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	437,073	521,812
Charges for services	-	168	-	1,677
Fines and forfeitures	-	-	-	-
Investment income	35,014	4,796	-	35,699
Contributions from property owners	-	-	-	-
Miscellaneous	2,450	191	79	2,067,778
Total revenues	118,344	5,155	437,152	2,626,966
EXPENDITURES				
Current:				
General government	-	-	-	2,235,326
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	569,634	-
Human services	-	-	-	-
Culture and recreation	60,998	-	-	12,063
Court-related	-	-	-	-
Capital outlay	30,558	-	-	282,254
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	91,556	-	569,634	2,529,643
Excess (deficiency) of revenues over (under) expenditures	26,788	5,155	(132,482)	97,323
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	26,628	1,966,655
Transfers out	-	-	(243)	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	-	-	26,385	1,966,655
Net change in fund balances	26,788	5,155	(106,097)	2,063,978
Fund balances - beginning	1,065,965	145,377	28,795	259,782
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 1,092,753	\$ 150,532	\$ (77,302)	\$ 2,323,760

Special Revenue

SLC Sustainability District	Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	58,324	-	-
-	-	-	-	-	-
149,743	-	-	-	-	-
-	-	-	-	-	7,752,110
6,780	-	-	-	959,838	1,919,529
-	86,000	-	-	-	-
2,427	705	4,275	1,727	7,272	12,014
-	-	-	-	-	-
-	-	-	-	12,778	-
<u>158,950</u>	<u>86,705</u>	<u>4,275</u>	<u>60,051</u>	<u>979,888</u>	<u>9,683,653</u>
-	-	-	-	79,041	-
-	-	-	-	-	10,636,498
-	-	-	-	-	-
327,752	-	-	-	-	-
-	-	-	25,000	-	-
-	-	-	-	-	-
-	-	-	-	815,080	-
-	-	-	-	201,398	446,931
81,760	-	-	-	-	-
64,216	-	-	-	-	-
10,171	-	-	-	-	-
<u>483,899</u>	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>1,095,519</u>	<u>11,083,429</u>
<u>(324,949)</u>	<u>86,705</u>	<u>4,275</u>	<u>35,051</u>	<u>(115,631)</u>	<u>(1,399,776)</u>
-	-	10,678	-	-	1,663,446
(1,657)	(82,524)	-	-	-	(1,151,745)
-	-	-	-	-	-
339,018	-	-	-	-	-
<u>337,361</u>	<u>(82,524)</u>	<u>10,678</u>	<u>-</u>	<u>-</u>	<u>511,701</u>
12,412	4,181	14,953	35,051	(115,631)	(888,075)
11,461	3,038	127,618	55,123	635,993	626,864
-	-	-	-	-	-
<u>\$ 23,873</u>	<u>\$ 7,219</u>	<u>\$ 142,571</u>	<u>\$ 90,174</u>	<u>\$ 520,362</u>	<u>\$ (261,211)</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	<u>Special Revenue</u>	<u>Debt Service</u>		
	<u>Supervisor of Elections</u>	<u>Impact Fees I & S</u>	<u>Sales Tax Revenue Bonds I & S</u>	<u>County Capital I & S</u>
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	288,043	-	4,114,367	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	9	-	167,986	23,808
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>288,052</u>	<u>-</u>	<u>4,282,353</u>	<u>23,808</u>
EXPENDITURES				
Current:				
General government	86,854	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	18,848	-	-	-
Debt service:				
Principal	-	135,000	2,765,000	13,064
Interest	-	34,401	1,970,050	1,360
Other	-	-	18,325	-
Total expenditures	<u>105,702</u>	<u>169,401</u>	<u>4,753,375</u>	<u>14,424</u>
Excess (deficiency) of revenues over (under) expenditures	<u>182,350</u>	<u>(169,401)</u>	<u>(471,022)</u>	<u>9,384</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,392	163,304	863,785	14,425
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>4,392</u>	<u>163,304</u>	<u>863,785</u>	<u>14,425</u>
Net change in fund balances	186,742	(6,097)	392,763	23,809
Fund balances - beginning	-	14,045	1,282,480	696,482
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 186,742</u>	<u>\$ 7,948</u>	<u>\$ 1,675,243</u>	<u>\$ 720,291</u>

Debt Service

Transportation I & S	Capital Improvement Revenue Refunding 2014	Capital Improvement Revenue Bonds 2016 Jail	Capital Improvement Revenue Bonds 2015	Lease Purchase FPL 2015	Lease Purchase Motorola
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	1,103,734	-	-	-	-
-	-	-	-	-	-
-	274,459	-	-	-	-
23,577	46,437	11,822	9,382	23,490	3,216
-	-	-	-	-	-
-	-	-	-	-	-
<u>23,577</u>	<u>1,424,630</u>	<u>11,822</u>	<u>9,382</u>	<u>23,490</u>	<u>3,216</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,045,000	1,135,000	210,000	300,000	747,401	396,538
207,932	143,274	67,860	157,824	169,356	302,647
-	-	-	-	-	-
<u>1,252,932</u>	<u>1,278,274</u>	<u>277,860</u>	<u>457,824</u>	<u>916,757</u>	<u>699,185</u>
<u>(1,229,355)</u>	<u>146,356</u>	<u>(266,038)</u>	<u>(448,442)</u>	<u>(893,267)</u>	<u>(695,969)</u>
1,290,659	-	295,826	732,245	1,046,661	699,186
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,290,659</u>	<u>-</u>	<u>295,826</u>	<u>732,245</u>	<u>1,046,661</u>	<u>699,186</u>
61,304	146,356	29,788	283,803	153,394	3,217
17,826	188,867	87,734	5,647	322,272	63,152
-	-	-	-	-	-
<u>\$ 79,130</u>	<u>\$ 335,223</u>	<u>\$ 117,522</u>	<u>\$ 289,450</u>	<u>\$ 475,666</u>	<u>\$ 66,369</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	Debt Service			
	Capital Improvement Revenue Bond 2016A	Taxable Capital Improvement Revenue Bond 2019	Port Taxable Non-Ad Valorem Bond 2017A	Sports Complex Debt
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	7,766	-	10,364	18,139
Contributions from property owners	-	-	-	695,815
Miscellaneous	-	-	-	-
Total revenues	<u>7,766</u>	<u>-</u>	<u>10,364</u>	<u>713,954</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	252,000	114,000	-	666,000
Interest	53,948	55,231	975,071	96,990
Other	-	35,128	-	-
Total expenditures	<u>305,948</u>	<u>204,359</u>	<u>975,071</u>	<u>762,990</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(298,182)</u>	<u>(204,359)</u>	<u>(964,707)</u>	<u>(49,036)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	288,683	169,231	975,072	-
Transfers out	-	-	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	35,128	-	-
Total other financing sources (uses)	<u>288,683</u>	<u>204,359</u>	<u>975,072</u>	<u>-</u>
Net change in fund balances	(9,499)	-	10,365	(49,036)
Fund balances - beginning	43,784	-	142,487	615,388
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 34,285</u>	<u>\$ -</u>	<u>\$ 152,852</u>	<u>\$ 566,352</u>

Debt Service		Capital Projects			
Non-Ad Valorem Bonds Series 2017	N Lennard Road Bonds I and S	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Infrastructure Surtax Capital
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,589,825	-	-	-	-	-
-	-	1,130,486	-	-	-
-	-	-	-	-	9,716,502
-	-	-	-	-	-
-	-	-	-	-	-
-	470,535	-	-	-	-
1,159,208	-	307,832	-	-	-
-	-	-	-	-	-
110,671	8,955	147,714	89,529	31,913	150,770
-	-	-	-	-	-
-	-	89,474	259,296	-	-
<u>3,859,704</u>	<u>479,490</u>	<u>1,675,506</u>	<u>348,825</u>	<u>31,913</u>	<u>9,867,272</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	318,842	-	-	-
-	-	1,564,723	-	-	5,281,556
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	4,123,532	-	176,515	1,726,984
1,205,000	2,030,000	-	-	-	-
2,229,000	48,180	-	-	-	-
-	-	-	-	-	-
<u>3,434,000</u>	<u>2,078,180</u>	<u>6,007,097</u>	<u>-</u>	<u>176,515</u>	<u>7,008,540</u>
425,704	(1,598,690)	(4,331,591)	348,825	(144,602)	2,858,732
-	-	1,220,434	-	-	-
(2,028,476)	(394,131)	-	-	-	-
-	-	35,973	-	-	-
-	-	2,575,873	-	-	-
<u>(2,028,476)</u>	<u>(394,131)</u>	<u>3,832,280</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,602,772)	(1,992,821)	(499,311)	348,825	(144,602)	2,858,732
3,244,036	1,992,821	4,996,430	2,717,645	1,100,462	3,087,523
-	-	-	-	-	-
<u>\$ 1,641,264</u>	<u>\$ -</u>	<u>\$ 4,497,119</u>	<u>\$ 3,066,470</u>	<u>\$ 955,860</u>	<u>\$ 5,946,255</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2020

	Capital Projects			
	Jail Security Upgrade	Capital Improvement Revenue Bonds 2015	Energy Efficiency FPL 2015	Capital Improvement Revenue Bond 2016A Construction
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Discretionary sales surtaxes	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Franchise fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	2,317,240
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	296	379	-	12,526
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>296</u>	<u>379</u>	<u>-</u>	<u>2,329,766</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	7,854
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	6,334,628
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,342,482</u>
Excess (deficiency) of revenues over (under) expenditures	<u>296</u>	<u>379</u>	<u>-</u>	<u>(4,012,716)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(15,477)	(274,421)	-	-
Sale of capital assets	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>(15,477)</u>	<u>(274,421)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(15,181)	(274,042)	-	(4,012,716)
Fund balances - beginning	15,181	274,042	-	1,504,297
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,508,419)</u>

Capital Projects				
Sports Complex Improvements	Environmental Land Capital	MSBU Internal Finance Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 28,511,082
-	-	-	-	3,528,373
-	-	-	-	1,130,486
-	-	-	-	9,716,502
-	-	-	-	58,324
-	-	-	-	356,700
-	-	-	-	232,648
-	-	-	-	839,671
-	-	-	-	27,451,464
-	-	-	-	4,382,887
-	-	-	-	646,689
30,408	26,939	33,278	74,536	2,562,534
75,000	-	36,523	3,123,557	4,402,432
-	6,641	-	-	3,164,564
<u>105,408</u>	<u>33,580</u>	<u>69,801</u>	<u>3,198,093</u>	<u>86,984,356</u>
60,921	627	-	-	4,272,031
-	-	-	-	12,646,828
-	-	15,982	1,010,415	9,782,677
-	-	-	2,023,214	18,842,035
-	-	-	-	1,754,844
-	-	-	-	4,091,066
1,708	-	-	-	3,174,668
-	-	-	-	1,748,057
310,627	1,494,287	-	-	17,896,366
-	-	-	-	12,105,169
-	-	15,972	-	6,690,922
-	-	-	-	63,624
<u>373,256</u>	<u>1,494,914</u>	<u>31,954</u>	<u>3,033,629</u>	<u>93,068,287</u>
<u>(267,848)</u>	<u>(1,461,334)</u>	<u>37,847</u>	<u>164,464</u>	<u>(6,083,931)</u>
200,000	-	-	-	14,679,193
-	-	(581)	(8,541)	(14,808,126)
-	-	-	-	56,973
-	-	-	-	2,950,019
<u>200,000</u>	<u>-</u>	<u>(581)</u>	<u>(8,541)</u>	<u>2,878,059</u>
(67,848)	(1,461,334)	37,266	155,923	(3,205,872)
739,901	2,168,875	498,878	1,528,073	65,650,116
-	-	-	-	5,945
<u>\$ 672,053</u>	<u>\$ 707,541</u>	<u>\$ 536,144</u>	<u>\$ 1,683,996</u>	<u>\$ 62,450,189</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Unincorporated Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 6,087,170	\$ 6,216,769	\$ 129,599
Licenses and permits	69,485	272,370	202,885
Special assessments	-	2,725	2,725
Intergovernmental	343,551	353,881	10,330
Charges for services	111,003	284,424	173,421
Fines and forfeitures	162,350	97,253	(65,097)
Investment income	60,000	286,405	226,405
Contributions from property owners	-	425	425
Miscellaneous	26,381	172,375	145,994
	6,859,940	7,686,627	826,687
EXPENDITURES			
Current:			
General government	2,281,721	1,800,852	480,869
Public safety	1,959,511	1,686,044	273,467
Physical environment	3,015,289	2,420,749	594,540
Transportation	100,219	72,396	27,823
Human services	-	628	(628)
Culture and recreation	35,515	35,620	(105)
Capital outlay	3,463,408	1,213,739	2,249,669
	10,855,663	7,230,028	3,625,635
Excess (deficiency) of revenues over (under) expenditures	(3,995,723)	456,599	4,452,322
OTHER FINANCING SOURCES (USES)			
Transfers out	(552,438)	(522,724)	29,714
	(552,438)	(522,724)	29,714
Total other financing sources (uses)	(552,438)	(522,724)	29,714
Net change in fund balances	(4,548,161)	(66,125)	4,482,036
Fund balances - beginning	7,341,916	7,343,032	1,116
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 2,793,755	\$ 7,276,907	\$ 4,483,152

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 7,584,353	\$ 7,712,880	\$ 128,527	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
9,010	9,010	-	-	-	-
-	-	-	-	-	-
-	-	-	101,650	95,764	(5,886)
1,000	92,567	91,567	200	9,973	9,773
-	-	-	-	-	-
-	-	-	-	-	-
7,594,363	7,814,457	220,094	101,850	105,737	3,887
513	513	-	35,000	4,401	30,599
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
513	513	-	35,000	4,401	30,599
7,593,850	7,813,944	220,094	66,850	101,336	34,486
(8,194,495)	(8,142,148)	52,347	(132,177)	(100,462)	31,715
(8,194,495)	(8,142,148)	52,347	(132,177)	(100,462)	31,715
(600,645)	(328,204)	272,441	(65,327)	874	66,201
1,513,977	1,513,977	-	235,386	235,386	-
-	-	-	-	-	-
\$ 913,332	\$ 1,185,773	\$ 272,441	\$ 170,059	\$ 236,260	\$ 66,201

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Library Special		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	215,550	136,562	(78,988)
Fines and forfeitures	-	-	-
Investment income	-	282	282
Contributions from property owners	-	-	-
Total revenues	<u>215,550</u>	<u>136,844</u>	<u>(78,706)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Culture and recreation	206,754	104,294	102,460
Capital outlay	4,011	4,011	-
Total expenditures	<u>210,765</u>	<u>108,305</u>	<u>102,460</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,785</u>	<u>28,539</u>	<u>23,754</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	4,785	28,539	23,754
Fund balances - beginning	215	298	83
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 5,000</u>	<u>\$ 28,837</u>	<u>\$ 23,837</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	251,986	195,756	(56,230)
-	-	-	-	-	-
48,001	93,213	45,212	-	-	-
-	7,744	7,744	4,759	10,130	5,371
-	-	-	92,000	71,405	(20,595)
48,001	100,957	52,956	348,745	277,291	(71,454)
-	-	-	-	-	-
-	-	-	85,000	68,818	16,182
-	-	-	336,148	191,092	145,056
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	421,148	259,910	161,238
48,001	100,957	52,956	(72,403)	17,381	89,784
(65,000)	(65,000)	-	(12,320)	(6,204)	6,116
(65,000)	(65,000)	-	(12,320)	(6,204)	6,116
(16,999)	35,957	52,956	(84,723)	11,177	95,900
224,687	224,687	-	230,771	230,771	-
-	-	-	-	-	-
\$ 207,688	\$ 260,644	\$ 52,956	\$ 146,048	\$ 241,948	\$ 95,900

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Parks MSTU		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 4,851,214	\$ 4,929,574	\$ 78,360
Franchise fees	-	-	-
Special assessments	-	-	-
Intergovernmental	4,084	4,084	-
Charges for services	-	-	-
Investment income	25,000	96,237	71,237
Contributions from property owners	-	-	-
Miscellaneous	299,168	282,896	(16,272)
Total revenues	<u>5,179,466</u>	<u>5,312,791</u>	<u>133,325</u>
EXPENDITURES			
Current:			
General government	-	-	-
Transportation	-	-	-
Culture and recreation	3,192,603	2,959,751	232,852
Capital outlay	396,345	211,190	185,155
Debt service:			
Principal	975,000	975,000	-
Interest	76,658	76,658	-
Total expenditures	<u>4,640,606</u>	<u>4,222,599</u>	<u>418,007</u>
Excess (deficiency) of revenues over (under) expenditures	<u>538,860</u>	<u>1,090,192</u>	<u>551,332</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(366,739)	(336,583)	30,156
Sale of capital assets	-	2,000	2,000
Total other financing sources (uses)	<u>(366,739)</u>	<u>(334,583)</u>	<u>32,156</u>
Net change in fund balances	172,121	755,609	583,488
Fund balances - beginning	1,559,862	1,559,862	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 1,731,983</u>	<u>\$ 2,315,471</u>	<u>\$ 583,488</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 2,666,277	\$ 2,701,777	\$ 35,500	\$ -	\$ -	\$ -
-	-	-	(17,000)	232,648	249,648
-	-	-	18,169	20,912	2,743
18,855,877	5,438,658	(13,417,219)	1,175,448	148,108	(1,027,340)
63,600	30,884	(32,716)	-	5,646	5,646
4,000	82,752	78,752	3,500	43,746	40,246
5,000	-	(5,000)	313,177	-	(313,177)
750	16,443	15,693	278,173	133,950	(144,223)
21,595,504	8,270,514	(13,324,990)	1,771,467	585,010	(1,186,457)
-	-	-	-	-	-
17,617,990	7,000,281	10,617,709	2,686,183	925,344	1,760,839
-	-	-	-	-	-
6,080,408	253,995	5,826,413	62,845	-	62,845
-	-	-	34,406	34,406	-
-	-	-	20,952	20,952	-
23,698,398	7,254,276	16,444,122	2,804,386	980,702	1,823,684
(2,102,894)	1,016,238	3,119,132	(1,032,919)	(395,692)	637,227
-	-	-	242,168	242,168	-
(83,689)	(73,940)	9,749	(805)	(333)	472
-	-	-	-	-	-
(83,689)	(73,940)	9,749	241,363	241,835	472
(2,186,583)	942,298	3,128,881	(791,556)	(153,857)	637,699
2,273,630	1,916,268	(357,362)	1,096,697	1,017,736	(78,961)
-	-	-	-	-	-
\$ 87,047	\$ 2,858,566	\$ 2,771,519	\$ 305,141	\$ 863,879	\$ 558,738

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	<u>Airport</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	4,166,992	360,522	(3,806,470)
Charges for services	408,252	444,350	36,098
Investment income	3,000	37,985	34,985
Contributions from property owners	-	38,143	38,143
Miscellaneous	-	7,202	7,202
Total revenues	<u>4,578,244</u>	<u>888,202</u>	<u>(3,690,042)</u>
EXPENDITURES			
Current:			
Public safety	-	-	-
Physical environment	-	45,358	(45,358)
Transportation	1,829,629	1,447,823	381,806
Human services	-	-	-
Culture and recreation	-	234	(234)
Capital outlay	<u>5,645,505</u>	<u>251,619</u>	<u>5,393,886</u>
Total expenditures	<u>7,475,134</u>	<u>1,745,034</u>	<u>5,730,100</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,896,890)</u>	<u>(856,832)</u>	<u>2,040,058</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,845,963	1,845,963	-
Transfers out	-	-	-
Sale of capital assets	-	-	-
Total other financing sources (uses)	<u>1,845,963</u>	<u>1,845,963</u>	<u>-</u>
Net change in fund balances	<u>(1,050,927)</u>	<u>989,131</u>	<u>2,040,058</u>
Fund balances - beginning	1,707,336	1,569,686	(137,650)
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 656,409</u>	<u>\$ 2,558,817</u>	<u>\$ 1,902,408</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 3,680,909	\$ 3,763,841	\$ 82,932	\$ -	\$ -	\$ -
7,177	314,064	306,887	-	-	-
-	-	-	-	-	-
38,238	218,218	179,980	-	4,292	4,292
-	-	-	-	-	-
-	33,350	33,350	1,500	1,619	119
3,726,324	4,329,473	603,149	1,500	5,911	4,411
-	-	-	40,399	3,503	36,896
91,528	40,060	51,468	-	-	-
-	-	-	-	-	-
5,003,071	4,090,438	912,633	-	-	-
-	-	-	-	-	-
309,372	233,161	76,211	-	-	-
5,403,971	4,363,659	1,040,312	40,399	3,503	36,896
(1,677,647)	(34,186)	1,643,461	(38,899)	2,408	41,307
-	-	-	-	-	-
(153,328)	(111,546)	41,782	-	-	-
-	19,000	19,000	-	-	-
(153,328)	(92,546)	60,782	-	-	-
(1,830,975)	(126,732)	1,704,243	(38,899)	2,408	41,307
5,840,297	6,026,246	185,949	131,375	131,375	-
-	5,945	5,945	-	-	-
\$ 4,009,322	\$ 5,905,459	\$ 1,896,137	\$ 92,476	\$ 133,783	\$ 41,307

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Plan Maintenance RAD		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Charges for services	-	-	-
Investment income	-	9,462	9,462
Contributions from property owners	417,960	346,247	(71,713)
Miscellaneous	-	-	-
Total revenues	417,960	355,709	(62,251)
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	418,465	320,783	97,682
Economic environment	-	-	-
Capital outlay	37,134	26,164	10,970
Total expenditures	455,599	346,947	108,652
Excess (deficiency) of revenues over (under) expenditures	(37,639)	8,762	46,401
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(37,639)	8,762	46,401
Fund balances - beginning	190,816	43,440	(147,376)
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 153,177	\$ 52,202	\$ (100,975)

Tourism Development 1st, 2nd, 3rd and 5th Cent			Court Facility		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
866,647	938,548	71,901	-	-	-
-	-	-	472,450	648,195	175,745
550	90,437	89,887	1,000	22,510	21,510
15,317	15,317	-	-	-	-
12,001	8,854	(3,147)	-	-	-
894,515	1,053,156	158,641	473,450	670,705	197,255
-	-	-	-	-	-
-	-	-	-	-	-
941,858	842,706	99,152	-	-	-
-	-	-	295,248	290,925	4,323
941,858	842,706	99,152	295,248	290,925	4,323
(47,343)	210,450	257,793	178,202	379,780	201,578
-	-	-	556,200	556,200	-
(19,773)	(22,404)	(2,631)	(513,785)	(513,785)	-
(19,773)	(22,404)	(2,631)	42,415	42,415	-
(67,116)	188,046	255,162	220,617	422,195	201,578
2,731,104	2,731,104	-	368,487	368,487	-
-	-	-	-	-	-
\$ 2,663,988	\$ 2,919,150	\$ 255,162	\$ 589,104	\$ 790,682	\$ 201,578

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	SLC Housing Finance Authority		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	227	4,471	4,244
Miscellaneous	4,739	1,500	(3,239)
	4,966	5,971	1,005
Total revenues			
EXPENDITURES			
Current:			
General government	15,623	2,543	13,080
Physical environment	-	-	-
Court-related	-	-	-
Capital outlay	80,000	-	80,000
	95,623	2,543	93,080
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	(90,657)	3,428	94,085
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
Total other financing sources (uses)			
Net change in fund balances	(90,657)	3,428	94,085
Fund balances - beginning	117,243	117,744	501
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 26,586	\$ 121,172	\$ 94,586

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,450	3,450
205,745	-	(205,745)	1,048,494	561,573	(486,921)
-	-	-	80,000	81,396	1,396
100	20,663	20,563	21,692	75,843	54,151
65,000	67,688	2,688	-	-	-
270,845	88,351	(182,494)	1,150,186	722,262	(427,924)
-	-	-	953	953	-
15,000	-	15,000	-	-	-
-	-	-	1,445,478	932,977	512,501
220,000	-	220,000	265,000	265,000	-
235,000	-	235,000	1,711,431	1,198,930	512,501
35,845	88,351	52,506	(561,245)	(476,668)	84,577
-	-	-	494,833	403,552	(91,281)
-	-	-	(647,481)	(653,260)	(5,779)
-	-	-	(152,648)	(249,708)	(97,060)
35,845	88,351	52,506	(713,893)	(726,376)	(12,483)
588,865	588,865	-	2,349,824	2,350,171	347
-	-	-	-	-	-
\$ 624,710	\$ 677,216	\$ 52,506	\$ 1,635,931	\$ 1,623,795	\$ (12,136)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Erosion Control		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 3,139,188	\$ 3,186,241	\$ 47,053
Licenses and permits	-	-	-
Intergovernmental	7,653,362	1,884,913	(5,768,449)
Investment income	7,000	245,757	238,757
Miscellaneous	-	-	-
Total revenues	<u>10,799,550</u>	<u>5,316,911</u>	<u>(5,482,639)</u>
EXPENDITURES			
Current:			
Physical environment	16,406,416	5,862,453	10,543,963
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>16,406,416</u>	<u>5,862,453</u>	<u>10,543,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,606,866)</u>	<u>(545,542)</u>	<u>5,061,324</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(309,422)</u>	<u>(301,941)</u>	<u>7,481</u>
Total other financing sources (uses)	<u>(309,422)</u>	<u>(301,941)</u>	<u>7,481</u>
Net change in fund balances	(5,916,288)	(847,483)	5,068,805
Fund balances - beginning	7,125,003	7,005,650	(119,353)
Change in inventories of supplies	-	-	-
Fund balances - ending	<u><u>\$ 1,208,715</u></u>	<u><u>\$ 6,158,167</u></u>	<u><u>\$ 4,949,452</u></u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	66,425	80,880	14,455
851,074	238,670	(612,404)	-	-	-
10,328	35,221	24,893	1,500	35,014	33,514
-	-	-	-	2,450	2,450
861,402	273,891	(587,511)	67,925	118,344	50,419
-	-	-	-	-	-
861,402	317,504	543,898	-	-	-
-	-	-	109,960	60,998	48,962
-	-	-	782,928	30,558	752,370
861,402	317,504	543,898	892,888	91,556	801,332
-	(43,613)	(43,613)	(824,963)	26,788	851,751
-	-	-	-	-	-
-	-	-	-	-	-
-	(43,613)	(43,613)	(824,963)	26,788	851,751
-	366,987	366,987	1,065,965	1,065,965	-
-	-	-	-	-	-
\$ -	\$ 323,374	\$ 323,374	\$ 241,002	\$ 1,092,753	\$ 851,751

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Bluefield Ranch Improvements		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Charges for services	28	168	140
Investment income	1,500	4,796	3,296
Miscellaneous	-	191	191
	1,528	5,155	3,627
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	108	-	108
Economic environment	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Debt Service:			
	108	-	108
Excess (deficiency) of revenues over (under) expenditures	1,420	5,155	3,735
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
	-	-	-
Net change in fund balances	1,420	5,155	3,735
Fund balances - beginning	145,377	145,377	-
Change in inventories of supplies	-	-	-
Fund balances - ending	\$ 146,797	\$ 150,532	\$ 3,735

Florida Housing Grant			Sports Complex		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,674,603	437,073	(1,237,530)	-	521,812	521,812
-	-	-	-	1,677	1,677
-	-	-	-	35,699	35,699
-	79	79	1,900,000	2,067,778	167,778
1,674,603	437,152	(1,237,451)	1,900,000	2,626,966	726,966
-	-	-	2,279,804	2,235,326	44,478
-	-	-	-	-	-
1,674,360	569,634	1,104,726	-	-	-
-	-	-	66,808	12,063	54,745
-	-	-	483,569	282,254	201,315
1,674,360	569,634	1,104,726	2,830,181	2,529,643	300,538
243	(132,482)	(132,725)	(930,181)	97,323	1,027,504
-	26,628	26,628	1,966,655	1,966,655	-
(243)	(243)	-	-	-	-
(243)	26,385	26,628	1,966,655	1,966,655	-
-	(106,097)	(106,097)	1,036,474	2,063,978	1,027,504
-	28,795	28,795	259,782	259,782	-
-	-	-	-	-	-
\$ -	\$ (77,302)	\$ (77,302)	\$ 1,296,256	\$ 2,323,760	\$ 1,027,504

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	SLC Sustainability District		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	150,000	149,743	(257)
Charges for services	-	6,780	6,780
Fines and forfeitures	-	-	-
Investment income	-	2,427	2,427
Total revenues	<u>150,000</u>	<u>158,950</u>	<u>8,950</u>
EXPENDITURES			
Current:			
Transportation	1,521,000	327,752	1,193,248
Culture and recreation	-	-	-
Principal	50,000	81,760	(31,760)
Interest	100,000	64,216	35,784
Other	10,000	10,171	(171)
Total expenditures	<u>1,681,000</u>	<u>483,899</u>	<u>1,197,101</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,531,000)</u>	<u>(324,949)</u>	<u>1,206,051</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(10,000)	(1,657)	8,343
Issuance of long-term debt	1,611,000	339,018	(1,271,982)
Total other financing sources (uses)	<u>1,601,000</u>	<u>337,361</u>	<u>(1,263,639)</u>
Net change in fund balances	70,000	12,412	(57,588)
Fund balances - beginning	-	11,461	11,461
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 70,000</u>	<u>\$ 23,873</u>	<u>\$ (46,127)</u>

Law Enforcement			SLC Art in Public Places		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
94,975	86,000	(8,975)	-	-	-
500	705	205	190	4,275	4,085
95,475	86,705	(8,770)	190	4,275	4,085
-	-	-	-	-	-
-	-	-	10,047	-	10,047
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,047	-	10,047
95,475	86,705	(8,770)	(9,857)	4,275	14,132
-	-	-	56,854	10,678	(46,176)
(98,514)	(82,524)	15,990	-	-	-
-	-	-	-	-	-
(98,514)	(82,524)	15,990	56,854	10,678	(46,176)
(3,039)	4,181	7,220	46,997	14,953	(32,044)
3,038	3,038	-	127,618	127,618	-
-	-	-	-	-	-
\$ (1)	\$ 7,219	\$ 7,220	\$ 174,615	\$ 142,571	\$ (32,044)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	<u>SLC Economic Development</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Local business	55,195	58,324	3,129
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	-	1,727	1,727
Miscellaneous	-	-	-
Total revenues	<u>55,195</u>	<u>60,051</u>	<u>4,856</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Economic environment	55,366	25,000	30,366
Court-related	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>55,366</u>	<u>25,000</u>	<u>30,366</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(171)</u>	<u>35,051</u>	<u>35,222</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(171)</u>	<u>35,051</u>	<u>35,222</u>
Fund balances - beginning	55,123	55,123	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 54,952</u>	<u>\$ 90,174</u>	<u>\$ 35,222</u>

Clerk of the Circuit Court			Sheriff		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	9,116,627	7,752,110	(1,364,517)
959,838	959,838	-	1,919,529	1,919,529	-
7,272	7,272	-	12,014	12,014	-
12,778	12,778	-	-	-	-
979,888	979,888	-	11,048,170	9,683,653	(1,364,517)
79,041	79,041	-	-	-	-
-	-	-	10,636,498	10,636,498	-
-	-	-	-	-	-
1,319,449	815,080	504,369	-	-	-
201,398	201,398	-	446,931	446,931	-
1,599,888	1,095,519	504,369	11,083,429	11,083,429	-
(620,000)	(115,631)	504,369	(35,259)	(1,399,776)	(1,364,517)
-	-	-	837,276	1,663,446	826,170
-	-	-	(1,690,092)	(1,151,745)	538,347
-	-	-	(852,816)	511,701	1,364,517
(620,000)	(115,631)	504,369	(888,075)	(888,075)	-
620,000	635,993	15,993	626,864	626,864	-
-	-	-	-	-	-
\$ -	\$ 520,362	\$ 520,362	\$ (261,211)	\$ (261,211)	\$ -

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2020

	Supervisor of Elections		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 288,043	\$ 288,043	\$ -
Investment income	9	9	-
Total revenues	<u>288,052</u>	<u>288,052</u>	<u>-</u>
EXPENDITURES			
Current:			
General government	105,702	86,854	18,848
Capital outlay	-	18,848	(18,848)
Total expenditures	<u>105,702</u>	<u>105,702</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>182,350</u>	<u>182,350</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>4,392</u>	<u>4,392</u>	<u>-</u>
Total other financing sources (uses)	<u>4,392</u>	<u>4,392</u>	<u>-</u>
Net change in fund balances	186,742	186,742	-
Fund balances - beginning	-	-	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u><u>\$ 186,742</u></u>	<u><u>\$ 186,742</u></u>	<u><u>\$ -</u></u>



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St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2020

	Impact Fees I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	-	-	-
EXPENDITURES			
Debt service:			
Principal	135,000	135,000	-
Interest	28,304	34,401	(6,097)
Other	-	-	-
Total expenditures	163,304	169,401	(6,097)
Excess (deficiency) of revenues over (under) expenditures	(163,304)	(169,401)	(6,097)
OTHER FINANCING SOURCES (USES)			
Transfers in	163,304	163,304	-
Total other financing sources (uses)	163,304	163,304	-
Net change in fund balances	-	(6,097)	(6,097)
Fund balances - beginning	14,045	14,045	-
Fund balances - ending	\$ 14,045	\$ 7,948	\$ (6,097)

Sales Tax Revenue Bonds I & S			County Capital I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,916,347	4,114,367	198,020	-	-	-
6,588	167,986	161,398	6	23,808	23,802
-	-	-	-	-	-
3,922,935	4,282,353	359,418	6	23,808	23,802
2,765,000	2,765,000	-	13,064	13,064	-
1,970,050	1,970,050	-	1,361	1,360	1
2,000	18,325	(16,325)	-	-	-
4,737,050	4,753,375	(16,325)	14,425	14,424	1
(814,115)	(471,022)	343,093	(14,419)	9,384	23,803
863,785	863,785	-	14,425	14,425	-
863,785	863,785	-	14,425	14,425	-
49,670	392,763	343,093	6	23,809	23,803
1,065,897	1,282,480	216,583	696,482	696,482	-
\$ 1,115,567	\$ 1,675,243	\$ 559,676	\$ 696,488	\$ 720,291	\$ 23,803

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2020

	Transportation I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Investment income	2,000	23,577	21,577
Total revenues	<u>2,000</u>	<u>23,577</u>	<u>21,577</u>
EXPENDITURES			
Debt service:			
Principal	1,045,000	1,045,000	-
Interest	207,932	207,932	-
Other	5,000	-	5,000
Total expenditures	<u>1,257,932</u>	<u>1,252,932</u>	<u>5,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,255,932)</u>	<u>(1,229,355)</u>	<u>26,577</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,290,659	1,290,659	-
Total other financing sources (uses)	<u>1,290,659</u>	<u>1,290,659</u>	<u>-</u>
Net change in fund balances	34,727	61,304	26,577
Fund balances - beginning	17,826	17,826	-
Fund balances - ending	<u>\$ 52,553</u>	<u>\$ 79,130</u>	<u>\$ 26,577</u>

Capital Improvement Revenue Refunding 2014			Capital Improvement Revenue Bonds 2016 Jail		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,103,734	\$ 1,103,734	\$ -	\$ -	\$ -	\$ -
230,000	274,459	44,459	-	-	-
-	46,437	46,437	-	11,822	11,822
1,333,734	1,424,630	90,896	-	11,822	11,822
1,135,000	1,135,000	-	210,000	210,000	-
143,274	143,274	-	67,860	67,860	-
2,001	-	2,001	-	-	-
1,280,275	1,278,274	2,001	277,860	277,860	-
53,459	146,356	92,897	(277,860)	(266,038)	11,822
-	-	-	295,826	295,826	-
-	-	-	295,826	295,826	-
53,459	146,356	92,897	17,966	29,788	11,822
188,867	188,867	-	87,734	87,734	-
\$ 242,326	\$ 335,223	\$ 92,897	\$ 105,700	\$ 117,522	\$ 11,822

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2020

	Capital Improvement Revenue Bonds 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ 11	\$ 9,382	\$ 9,371
Miscellaneous	457,824	-	(457,824)
Total revenues	<u>457,835</u>	<u>9,382</u>	<u>(448,453)</u>
EXPENDITURES			
Debt service:			
Principal	300,000	300,000	-
Interest	157,824	157,824	-
Total expenditures	<u>457,824</u>	<u>457,824</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11</u>	<u>(448,442)</u>	<u>(448,453)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>274,421</u>	<u>732,245</u>	<u>457,824</u>
Total other financing sources (uses)	<u>274,421</u>	<u>732,245</u>	<u>457,824</u>
Net change in fund balances	274,432	283,803	9,371
Fund balances - beginning	5,647	5,647	-
Fund balances - ending	<u>\$ 280,079</u>	<u>\$ 289,450</u>	<u>\$ 9,371</u>

Lease Purchase FPL 2015			Lease Purchase Motorola		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ 23,490	\$ 23,490	\$ -	\$ 3,216	\$ 3,216
-	-	-	-	-	-
-	23,490	23,490	-	3,216	3,216
747,401	747,401	-	396,539	396,538	1
169,356	169,356	-	302,647	302,647	-
916,757	916,757	-	699,186	699,185	1
(916,757)	(893,267)	23,490	(699,186)	(695,969)	3,217
1,046,661	1,046,661	-	699,186	699,186	-
1,046,661	1,046,661	-	699,186	699,186	-
129,904	153,394	23,490	-	3,217	3,217
322,272	322,272	-	63,152	63,152	-
\$ 452,176	\$ 475,666	\$ 23,490	\$ 63,152	\$ 66,369	\$ 3,217

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2020

	Capital Improvement Revenue Bond 2016A		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 7,766	\$ 7,766
Total revenues	-	7,766	7,766
EXPENDITURES			
Debt service:			
Principal	235,000	252,000	(17,000)
Interest	53,683	53,948	(265)
Other	-	-	-
Total expenditures	288,683	305,948	(17,265)
Excess (deficiency) of revenues over (under) expenditures	(288,683)	(298,182)	(9,499)
OTHER FINANCING SOURCES (USES)			
Transfers in	288,683	288,683	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	288,683	288,683	-
Net change in fund balances	-	(9,499)	(9,499)
Fund balances - beginning	43,784	43,784	-
Fund balances - ending	<u>\$ 43,784</u>	<u>\$ 34,285</u>	<u>\$ (9,499)</u>

Taxable Capital Improvement Revenue Bond 2019			Port Taxable Non-Ad Valorem Bond 2017A		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ 100	\$ 10,364	\$ 10,264
-	-	-	100	10,364	10,264
-	114,000	(114,000)	-	-	-
169,231	55,231	114,000	975,072	975,071	1
36,000	35,128	872	-	-	-
205,231	204,359	872	975,072	975,071	1
(205,231)	(204,359)	872	(974,972)	(964,707)	10,265
169,231	169,231	-	975,072	975,072	-
36,000	35,128	(872)	-	-	-
205,231	204,359	(872)	975,072	975,072	-
-	-	-	100	10,365	10,265
-	-	-	142,487	142,487	-
\$ -	\$ -	\$ -	\$ 142,587	\$ 152,852	\$ 10,265

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2020

	Sports Complex Debt		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Investment income	-	18,139	18,139
Contributions from property owners	-	695,815	695,815
Miscellaneous	762,990	-	(762,990)
Total revenues	<u>762,990</u>	<u>713,954</u>	<u>(49,036)</u>
EXPENDITURES			
Debt service:			
Principal	666,000	666,000	-
Interest	96,990	96,990	-
Other	1,384	-	1,384
Total expenditures	<u>764,374</u>	<u>762,990</u>	<u>1,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,384)</u>	<u>(49,036)</u>	<u>(47,652)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,384)	(49,036)	(47,652)
Fund balances - beginning	615,388	615,388	-
Fund balances - ending	<u>\$ 614,004</u>	<u>\$ 566,352</u>	<u>\$ (47,652)</u>

Non-Ad Valorem Bonds Series 2017			N Lennard Road Bonds I and S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2,313,020	2,589,825	276,805	-	-	-
-	-	-	458,290	470,535	12,245
1,159,212	1,159,208	(4)	-	-	-
1,875	110,671	108,796	1,736	8,955	7,219
-	-	-	-	-	-
-	-	-	-	-	-
3,474,107	3,859,704	385,597	460,026	479,490	19,464
1,205,000	1,205,000	-	2,030,000	2,030,000	-
2,229,000	2,229,000	-	75,110	48,180	26,930
-	-	-	1,000	-	1,000
3,434,000	3,434,000	-	2,106,110	2,078,180	27,930
40,107	425,704	385,597	(1,646,084)	(1,598,690)	47,394
(1,984,143)	(2,028,476)	(44,333)	(91,000)	(394,131)	(303,131)
(1,984,143)	(2,028,476)	(44,333)	(91,000)	(394,131)	(303,131)
(1,944,036)	(1,602,772)	341,264	(1,737,084)	(1,992,821)	(255,737)
3,244,036	3,244,036	-	2,012,285	1,992,821	(19,464)
\$ 1,300,000	\$ 1,641,264	\$ 341,264	\$ 275,201	\$ -	\$ (275,201)

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2020

	Impact Fee		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Impact fees	\$ 3,951,638	\$ 20,459,069	\$ 16,507,431
Intergovernmental	1,496,055	2,508,526	1,012,471
Investment income	185,000	1,804,739	1,619,739
Total revenues	<u>5,632,693</u>	<u>24,772,334</u>	<u>19,139,641</u>
EXPENDITURES			
Current:			
Public safety	8,335	8,335	-
Culture and recreation	380,790	269,102	111,688
Capital outlay	6,327,883	1,061,247	5,266,636
Total expenditures	<u>6,717,008</u>	<u>1,338,684</u>	<u>5,378,324</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,084,315)</u>	<u>23,433,650</u>	<u>24,517,965</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	11,032,927	-	(11,032,927)
Transfers out	(11,560,656)	(1,044,699)	10,515,957
Total other financing sources (uses)	<u>(527,729)</u>	<u>(1,044,699)</u>	<u>(516,970)</u>
Net change in fund balances	(1,612,044)	22,388,951	24,000,995
Fund balances - beginning	46,036,370	42,046,361	(3,990,009)
Fund balances - ending	<u>\$ 44,424,326</u>	<u>\$ 64,435,312</u>	<u>\$ 20,010,986</u>

Sports Complex Capital Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
311,919	313,835	1,916
<u>311,919</u>	<u>313,835</u>	<u>1,916</u>
-	-	-
-	-	-
38,002,384	36,265,761	1,736,623
<u>38,002,384</u>	<u>36,265,761</u>	<u>1,736,623</u>
<u>(37,690,465)</u>	<u>(35,951,926)</u>	<u>1,738,539</u>
-	-	-
-	-	-
-	-	-
(37,690,465)	(35,951,926)	1,738,539
38,002,384	38,002,384	-
<u>\$ 311,919</u>	<u>\$ 2,050,458</u>	<u>\$ 1,738,539</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2020

	County Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Motor fuel	1,070,577	1,130,486	59,909
Intergovernmental	700,000	307,832	(392,168)
Investment income	20,000	147,714	127,714
Miscellaneous	75,000	89,474	14,474
Total revenues	<u>1,865,577</u>	<u>1,675,506</u>	<u>(190,071)</u>
EXPENDITURES			
Current:			
General government	876	-	876
Physical environment	711,010	318,842	392,168
Transportation	2,256,805	1,564,723	692,082
Capital outlay	4,882,639	4,123,532	759,107
Total expenditures	<u>7,851,330</u>	<u>6,007,097</u>	<u>1,844,233</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,985,753)</u>	<u>(4,331,591)</u>	<u>1,654,162</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,220,434	1,220,434	-
Transfers out	(9,206)	-	9,206
Sale of capital assets	-	35,973	35,973
Issuance of long-term debt	2,575,873	2,575,873	-
Total other financing sources (uses)	<u>3,787,101</u>	<u>3,832,280</u>	<u>45,179</u>
Net change in fund balances	(2,198,652)	(499,311)	1,699,341
Fund balances - beginning	4,996,430	4,996,430	-
Fund balances - ending	<u>\$ 2,797,778</u>	<u>\$ 4,497,119</u>	<u>\$ 1,699,341</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
200,000	-	(200,000)	-	-	-
14,250	89,529	75,279	28,500	31,913	3,413
-	259,296	259,296	-	-	-
<u>214,250</u>	<u>348,825</u>	<u>134,575</u>	<u>28,500</u>	<u>31,913</u>	<u>3,413</u>
-	-	-	-	-	-
228,350	-	228,350	-	-	-
-	-	-	-	-	-
-	-	-	1,128,713	176,515	952,198
<u>228,350</u>	<u>-</u>	<u>228,350</u>	<u>1,128,713</u>	<u>176,515</u>	<u>952,198</u>
(14,100)	348,825	362,925	(1,100,213)	(144,602)	955,611
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(14,100)	348,825	362,925	(1,100,213)	(144,602)	955,611
2,717,645	2,717,645	-	1,100,462	1,100,462	-
<u>\$ 2,703,545</u>	<u>\$ 3,066,470</u>	<u>\$ 362,925</u>	<u>\$ 249</u>	<u>\$ 955,860</u>	<u>\$ 955,611</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2020

	Infrastructure Surtax Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Discretionary sales surtaxes	10,059,228	9,716,502	(342,726)
Intergovernmental	3,475,147	-	(3,475,147)
Investment income	-	150,770	150,770
Total revenues	<u>13,534,375</u>	<u>9,867,272</u>	<u>(3,667,103)</u>
EXPENDITURES			
Current:			
Transportation	5,864,901	5,281,556	583,345
Capital outlay	10,328,404	1,726,984	8,601,420
Total expenditures	<u>16,193,305</u>	<u>7,008,540</u>	<u>9,184,765</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,658,930)</u>	<u>2,858,732</u>	<u>5,517,662</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Inception of capital lease	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,658,930)	2,858,732	5,517,662
Fund balances - beginning	3,087,523	3,087,523	-
Fund balances - ending	<u>\$ 428,593</u>	<u>\$ 5,946,255</u>	<u>\$ 5,517,662</u>

Jail Security Upgrade			Capital Improvement Revenue Bonds 2015		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
296	296	-	381	379	(2)
<u>296</u>	<u>296</u>	<u>-</u>	<u>381</u>	<u>379</u>	<u>(2)</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>296</u>	<u>296</u>	<u>-</u>	<u>381</u>	<u>379</u>	<u>(2)</u>
(15,477)	(15,477)	-	(274,422)	(274,421)	1
-	-	-	-	-	-
<u>(15,477)</u>	<u>(15,477)</u>	<u>-</u>	<u>(274,422)</u>	<u>(274,421)</u>	<u>1</u>
(15,181)	(15,181)	-	(274,041)	(274,042)	(1)
15,181	15,181	-	274,041	274,042	1
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2020

	Energy Efficiency FPL 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	-	-	-
Investment income	-	-	-
Contributions from property owners	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Culture and recreation	-	-	-
Capital outlay	-	-	-
Other	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(11)	-	11
Total other financing sources (uses)	<u>(11)</u>	<u>-</u>	<u>11</u>
Net change in fund balances	(11)	-	11
Fund balances - beginning	11	-	(11)
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Improvement Revenue Bond 2016A Construction			Sports Complex Improvements		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5,995,415	2,317,240	(3,678,175)	-	-	-
-	12,526	12,526	950	30,408	29,458
-	-	-	75,000	75,000	-
<u>5,995,415</u>	<u>2,329,766</u>	<u>(3,665,649)</u>	<u>75,950</u>	<u>105,408</u>	<u>29,458</u>
-	-	-	-	60,921	(60,921)
-	-	-	55,001	-	55,001
167,213	7,854	159,359	-	-	-
-	-	-	1,708	1,708	-
7,333,700	6,334,628	999,072	310,627	310,627	-
-	-	-	-	-	-
<u>7,500,913</u>	<u>6,342,482</u>	<u>1,158,431</u>	<u>367,336</u>	<u>373,256</u>	<u>(5,920)</u>
<u>(1,505,498)</u>	<u>(4,012,716)</u>	<u>(2,507,218)</u>	<u>(291,386)</u>	<u>(267,848)</u>	<u>23,538</u>
-	-	-	200,000	200,000	-
-	-	-	-	-	-
-	-	-	200,000	200,000	-
<u>(1,505,498)</u>	<u>(4,012,716)</u>	<u>(2,507,218)</u>	<u>(91,386)</u>	<u>(67,848)</u>	<u>23,538</u>
1,906,504	1,504,297	(402,207)	739,901	739,901	-
<u>\$ 401,006</u>	<u>\$ (2,508,419)</u>	<u>\$ (2,909,425)</u>	<u>\$ 648,515</u>	<u>\$ 672,053</u>	<u>\$ 23,538</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2020

	Environmental Land Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	-	26,939	26,939
Contributions from property owners	-	-	-
Miscellaneous	2,850	6,641	3,791
Total revenues	<u>2,850</u>	<u>33,580</u>	<u>30,730</u>
EXPENDITURES			
Current:			
General government	627	627	-
Physical environment	-	-	-
Transportation	-	-	-
Capital outlay	1,494,288	1,494,287	1
Debt service:			
Principal	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>1,494,915</u>	<u>1,494,914</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,492,065)</u>	<u>(1,461,334)</u>	<u>30,731</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,492,065)	(1,461,334)	30,731
Fund balances - beginning	2,168,875	2,168,875	-
Fund balances - ending	<u>\$ 676,810</u>	<u>\$ 707,541</u>	<u>\$ 30,731</u>

MSBU Internal Financed Projects			MSBU External Financed Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,876	33,278	18,402	7,850	74,536	66,686
261,000	36,523	(224,477)	1,181,252	3,123,557	1,942,305
-	-	-	-	-	-
275,876	69,801	(206,075)	1,189,102	3,198,093	2,008,991
-	-	-	-	-	-
288,185	15,982	272,203	1,004,087	1,010,415	(6,328)
-	-	-	2,968,200	2,023,214	944,986
-	-	-	-	-	-
-	-	-	31,933	-	31,933
-	15,972	(15,972)	14,854	-	14,854
-	-	-	24,000	-	24,000
288,185	31,954	256,231	4,043,074	3,033,629	1,009,445
(12,309)	37,847	50,156	(2,853,972)	164,464	3,018,436
(27,000)	(581)	26,419	(58,727)	(8,541)	50,186
270,000	-	(270,000)	2,087,700	-	(2,087,700)
243,000	(581)	(243,581)	2,028,973	(8,541)	(2,037,514)
230,691	37,266	(193,425)	(824,999)	155,923	980,922
426,416	498,878	72,462	974,053	1,528,073	554,020
\$ 657,107	\$ 536,144	\$ (120,963)	\$ 149,054	\$ 1,683,996	\$ 1,534,942

ST. LUCIE COUNTY, FLORIDA
Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

Golf Course Fund – The fund is used to account for the operation of a high quality, low cost, service oriented public golf course for the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2020

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 710,200	\$ 6,363,554	\$ 7,073,754
Restricted assets:			
Accounts receivable, net	10,023	4,650	14,673
Interest receivable	1,630	14,856	16,486
Due from other governments	587	3,750	4,337
Inventories	70,663	-	70,663
Prepaid items	-	336	336
Total current assets	<u>793,103</u>	<u>6,387,146</u>	<u>7,180,249</u>
Non-current assets:			
Restricted assets:			
Land	1,268,050	-	1,268,050
Buildings and improvements	3,580,297	-	3,580,297
Machinery and equipment	343,545	104,642	448,187
Accumulated depreciation	<u>(3,716,857)</u>	<u>(72,593)</u>	<u>(3,789,450)</u>
Total non-current assets	<u>1,475,035</u>	<u>32,049</u>	<u>1,507,084</u>
Total assets	<u>2,268,138</u>	<u>6,419,195</u>	<u>8,687,333</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	384,208	791,369	1,175,577
Deferred outflows related to OPEB	66,859	127,310	194,169
Total deferred outflows of resources	<u>451,067</u>	<u>918,679</u>	<u>1,369,746</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	58,968	132,608	191,576
Due to other governments	-	13,663	13,663
Accrued compensated absences	24,436	98,087	122,523
Unearned revenues	17,580	-	17,580
Total current liabilities	<u>100,984</u>	<u>244,358</u>	<u>345,342</u>
Non-current liabilities:			
Accrued compensated absences, net	46,391	161,353	207,744
OPEB liability	385,018	664,165	1,049,183
Net pension liability	1,104,902	2,431,870	3,536,772
Total non-current liabilities	<u>1,536,311</u>	<u>3,257,388</u>	<u>4,793,699</u>
Total liabilities	<u>1,637,295</u>	<u>3,501,746</u>	<u>5,139,041</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	18,389	(11,435)	6,954
Deferred inflows related to OPEB	88,639	165,508	254,147
Total deferred inflows of resources	<u>107,028</u>	<u>154,073</u>	<u>261,101</u>
NET POSITION			
Net investment in capital assets	1,475,035	-	1,475,035
Unrestricted	<u>(500,153)</u>	<u>3,682,055</u>	<u>3,181,902</u>
Total net position	<u>\$ 974,882</u>	<u>\$ 3,682,055</u>	<u>\$ 4,656,937</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2020

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 1,341,560	\$ 2,705,184	\$ 4,046,744
Miscellaneous	161,725	934	162,659
Total operating revenues	<u>1,503,285</u>	<u>2,706,118</u>	<u>4,209,403</u>
Operating expenses:			
Salaries, wages and employee benefits	925,670	2,912,096	3,837,766
Contractual services, materials and supplies	582,233	705,674	1,287,907
Depreciation	47,550	7,121	54,671
Total operating expenses	<u>1,555,453</u>	<u>3,624,891</u>	<u>5,180,344</u>
Operating income	<u>(52,168)</u>	<u>(918,773)</u>	<u>(970,941)</u>
Nonoperating revenues (expenses):			
Investment income	24,221	209,219	233,440
Gain (loss) on disposal of capital assets	-	6,925	6,925
Total nonoperating revenues (expenses)	<u>24,221</u>	<u>216,144</u>	<u>240,365</u>
Income (loss) before transfers	<u>(27,947)</u>	<u>(702,629)</u>	<u>(730,576)</u>
Transfers out	<u>-</u>	<u>(91,743)</u>	<u>(91,743)</u>
Change in net position	<u>(27,947)</u>	<u>(794,372)</u>	<u>(822,319)</u>
Net position - beginning	<u>1,002,829</u>	<u>4,476,427</u>	<u>5,479,256</u>
Net position - ending	<u>\$ 974,882</u>	<u>\$ 3,682,055</u>	<u>\$ 4,656,937</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2020

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from customers	\$ 1,334,628	\$ 2,700,534	\$ 4,035,162
Cash paid to suppliers	(573,312)	(705,878)	(1,279,190)
Cash paid for employee services	(810,276)	(2,329,824)	(3,140,100)
Other receipts	161,138	(2,816)	158,322
Net cash provided by operating activities	<u>112,178</u>	<u>(337,984)</u>	<u>(225,806)</u>
Cash flows from noncapital financing activities			
Transfers out	-	(91,743)	(91,743)
Net cash provided by (used for) noncapital financing activities	<u>-</u>	<u>(91,743)</u>	<u>(91,743)</u>
Cash flows from capital and related financing activities			
Proceeds from sale of assets	-	6,925	6,925
Purchases of capital assets	(3,800)	(19,100)	(22,900)
Net cash used for capital and related financing activities	<u>(3,800)</u>	<u>(12,175)</u>	<u>(15,975)</u>
Cash flows from investing activities			
Interest on investments	24,201	211,800	236,001
Net increase in cash and investments	132,579	(230,102)	(97,523)
Cash and investments at beginning of year	577,621	6,593,656	7,171,277
Cash and investments at end of year	<u>\$ 710,200</u>	<u>\$ 6,363,554</u>	<u>\$ 7,073,754</u>
Cash and investments classified as:			
Current assets	\$ 710,200	\$ 6,363,554	\$ 7,073,754
Total cash and investments at end of year	<u>\$ 710,200</u>	<u>\$ 6,363,554</u>	<u>\$ 7,073,754</u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ (52,168)	\$ (918,773)	\$ (970,941)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	47,550	7,121	54,671
Changes in assets and liabilities:			
Accounts receivable	(9,624)	(4,650)	(14,274)
Due from other governments	(587)	(3,750)	(4,337)
Inventories	(3,908)	-	(3,908)
Prepaid items	-	761	761
Accounts payable and accrued liabilities	12,830	17,487	30,317
Accrued compensated absences	(28,432)	98,115	69,683
Unearned revenues	2,691	-	2,691
OPEB liability	9,021	18,042	27,063
Pension liability	134,805	447,663	582,468
Net cash provided by operating activities	<u>\$ 112,178</u>	<u>\$ (337,984)</u>	<u>\$ (225,806)</u>

AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended September 30, 2020

Board of County Commissioners	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 8,360,945	\$ 20,647,972	\$ 20,609,813	\$ 8,399,104
Accounts receivable	34,729	50,449	43,778	41,400
Due from other governments	33,876	73,240	75,306	31,810
Interest receivable	17,202	18,586	17,201	18,587
Total assets	<u>\$ 8,446,752</u>	<u>\$ 20,790,247</u>	<u>\$ 20,746,098</u>	<u>\$ 8,490,901</u>
Liabilities				
Accounts payable and other current liabilities	\$ 78,216	\$ 2,899,534	\$ 2,935,500	\$ 42,250
Due to other governments	525,371	5,228	21,347	509,252
Deposits payable	2,008,814	5,149,251	5,323,451	1,834,614
Agency funds on hand	5,834,351	3,438,828	3,168,394	6,104,785
Total liabilities	<u>\$ 8,446,752</u>	<u>\$ 11,492,841</u>	<u>\$ 11,448,692</u>	<u>\$ 8,490,901</u>
Clerk of the Circuit Court				
Assets				
Cash and investments	\$ 10,168,283	\$ 158,944,384	\$ 162,346,206	\$ 6,766,461
Total assets	<u>\$ 10,168,283</u>	<u>\$ 158,944,384</u>	<u>\$ 162,346,206</u>	<u>\$ 6,766,461</u>
Liabilities				
Due to other governments	\$ 4,266,109	\$ 56,778,270	\$ 58,703,637	\$ 2,340,742
Agency funds on hand	5,902,174	104,871,229	106,347,684	4,425,719
Total liabilities	<u>\$ 10,168,283</u>	<u>\$ 161,649,499</u>	<u>\$ 165,051,321</u>	<u>\$ 6,766,461</u>
Sheriff				
Assets				
Cash and investments	\$ 1,677,693	\$ 4,464,110	\$ 3,968,987	\$ 2,172,816
Accounts receivable	-	1,403	1,108	295
Due from other governments	317,431	3,678,441	3,755,967	239,905
Total assets	<u>\$ 1,995,124</u>	<u>\$ 8,143,954</u>	<u>\$ 7,726,062</u>	<u>\$ 2,413,016</u>
Liabilities				
Accounts payable and other current liabilities	\$ 33,717	\$ 1,273,172	\$ 1,122,085	\$ 184,804
Agency funds on hand	1,961,407	4,266,117	3,999,312	2,228,212
Total liabilities	<u>\$ 1,995,124</u>	<u>\$ 5,539,289</u>	<u>\$ 5,121,397</u>	<u>\$ 2,413,016</u>

Tax Collector	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 6,766,388	\$ 687,982,279	\$ 687,457,012	\$ 7,291,655
Due from other governments	18,480	30,468	33,343	15,605
Total assets	<u>\$ 6,784,868</u>	<u>\$ 688,012,747</u>	<u>\$ 687,490,355</u>	<u>\$ 7,307,260</u>
Liabilities				
Accounts payable	\$ 679	\$ 1,936	\$ 679	\$ 1,936
Due to other governments	677,008	31,309,667	31,320,940	665,735
Agency funds on hand	6,107,181	668,785,294	668,252,886	6,639,589
Total liabilities	<u>\$ 6,784,868</u>	<u>\$ 700,096,897</u>	<u>\$ 699,574,505</u>	<u>\$ 7,307,260</u>
Total Agency Funds	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 26,973,309	\$ 872,038,745	\$ 874,382,018	\$ 24,630,036
Accounts receivable	34,729	51,852	44,886	41,695
Due from other governments	369,787	3,782,149	3,864,616	287,320
Interest receivable	17,202	18,586	17,201	18,587
Total assets	<u>\$ 27,395,027</u>	<u>\$ 875,891,332</u>	<u>\$ 878,308,721</u>	<u>\$ 24,977,638</u>
Liabilities				
Accounts payable and other current liabilities	\$ 112,612	\$ 4,174,642	\$ 4,058,264	\$ 228,990
Due to other governments	525,371	5,228	21,347	509,252
Deposits payable	6,951,931	93,237,188	95,348,028	4,841,091
Agency funds on hand	19,805,113	781,361,468	781,768,276	19,398,305
Total liabilities	<u>\$ 27,395,027</u>	<u>\$ 878,778,526</u>	<u>\$ 881,195,915</u>	<u>\$ 24,977,638</u>

Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	(Schedules 1-5) 186-196
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	(Schedules 6-9) 198-203
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	(Schedules 10-14) 204-212
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	(Schedules 15-16) 213-214
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	(Schedules 17-19) 216-229

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013 (1)	2014
Governmental Activities				
Net Investment in Capital Assets	\$ 417,878,513	\$ 433,457,698	\$ 446,676,114	\$ 459,074,551
Restricted	103,302,009	117,580,160	108,397,750	130,699,394
Unrestricted	110,728,785	74,043,785	59,598,364	42,527,312
Total Governmental Activities Net Position	<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>	<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 57,752,922	\$ 54,461,447	\$ 52,538,483	\$ 55,721,565
Restricted	2,138,626	2,226,077	2,021,941	4,580,777
Unrestricted	(15,793)	7,026,387	8,236,652	1,797,072
Total Business-Type Activities Net Position	<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>	<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>
Primary Government				
Net Investment in Capital Assets	\$ 475,631,435	\$ 487,919,145	\$ 499,214,597	\$ 514,796,116
Restricted	105,440,635	119,806,237	110,419,691	135,280,171
Unrestricted	110,712,992	81,070,172	67,835,016	44,324,384
Total Primary Government Net Position	<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>	<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 1

<u>2015 (2)</u>	<u>2016</u>	<u>2017</u>	<u>2018 (3)</u>	<u>2019</u>	<u>2020</u>
\$ 467,595,932	\$ 473,852,620	\$ 495,545,292	\$ 509,596,020	\$ 516,883,454	\$ 524,052,948
88,036,716	89,521,647	71,784,159	72,485,748	80,311,865	99,328,457
6,048,762	(6,358,167)	(32,073,064)	(68,157,700)	(76,887,911)	(61,031,482)
<u>\$ 561,681,410</u>	<u>\$ 557,016,100</u>	<u>\$ 535,256,387</u>	<u>\$ 513,924,068</u>	<u>\$ 520,307,408</u>	<u>\$ 562,349,923</u>
\$ 55,976,445	\$ 57,093,744	\$ 53,660,888	\$ 62,653,249	\$ 59,878,754	\$ 59,593,329
1,756,949	1,909,588	1,569,891	772,438	421,672	14,333
417,517	(2,260,917)	4,496,153	(3,343,382)	(1,763,013)	(6,410,182)
<u>\$ 58,150,911</u>	<u>\$ 56,742,415</u>	<u>\$ 59,726,932</u>	<u>\$ 60,082,305</u>	<u>\$ 58,537,413</u>	<u>\$ 53,197,480</u>
\$ 523,572,377	\$ 530,946,364	\$ 549,206,180	\$ 572,249,269	\$ 576,762,208	\$ 583,646,277
89,793,665	91,431,235	73,354,050	73,258,186	80,733,537	99,342,790
6,466,279	(8,619,084)	(27,576,911)	(71,501,082)	(78,650,924)	(67,441,664)
<u>\$ 619,832,321</u>	<u>\$ 613,758,515</u>	<u>\$ 594,983,319</u>	<u>\$ 574,006,373</u>	<u>\$ 578,844,821</u>	<u>\$ 615,547,403</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013 (1)	2014
Expenses				
Governmental Activities:				
General government	\$ 38,578,353	\$ 38,949,324	\$ 39,189,800	\$ 41,069,060
Public safety	82,023,153	78,369,804	80,824,313	83,550,715
Physical environment	6,892,704	5,294,586	11,024,908	7,841,105
Transportation	22,854,975	24,933,466	23,936,104	21,829,373
Economic environment	8,838,569	10,736,029	8,659,048	8,214,241
Human services	8,772,655	14,225,839	12,733,227	11,207,697
Culture and recreation	18,772,290	17,848,825	18,713,322	19,465,292
Court related	17,627,417	17,917,521	17,983,013	19,195,928
Interest on long-term debt	6,508,621	5,942,286	5,116,657	4,725,479
Total Governmental Activities Expenses	<u>210,868,737</u>	<u>214,217,680</u>	<u>218,180,392</u>	<u>217,098,890</u>
Business-Type Activities:				
Bailing & recycling	23,335,807	10,063,706	13,815,361	15,306,490
Golf course	1,713,005	1,601,420	1,675,468	1,335,004
Water & sewer	7,761,091	9,311,539	10,002,814	8,689,146
Building code	951,883	928,933	1,028,274	1,089,766
Total Business-Type Activities Expenses	<u>33,761,786</u>	<u>21,905,598</u>	<u>26,521,917</u>	<u>26,420,406</u>
Total Primary Government Expenses	<u>\$ 244,630,523</u>	<u>\$ 236,123,278</u>	<u>\$ 244,702,309</u>	<u>\$ 243,519,296</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 9,189,285	\$ 9,167,598	\$ 10,386,676	\$ 8,128,475
Public safety	1,468,715	2,232,876	2,179,484	4,265,688
Physical environment	-	450	-	-
Transportation	637,110	464,318	452,101	503,195
Human services	-	37,500	37,500	-
Culture and recreation	1,637,068	1,671,311	1,603,674	1,698,425
Court-related	1,709,819	1,785,069	3,858,576	8,933,783
Operating Grants and Contributions	14,155,043	18,474,718	26,818,476	12,741,988
Capital Grants and Contributions	21,515,877	19,691,959	25,232,741	16,932,960
Total Governmental Activities Program Revenues	<u>50,312,917</u>	<u>53,525,799</u>	<u>70,569,228</u>	<u>53,204,514</u>
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	14,130,388	13,926,123	14,463,656	14,322,641
Golf course	1,033,500	1,036,431	985,164	1,256,972
Water & sewer	7,697,212	7,833,662	7,689,312	7,820,638
Building code	1,018,835	1,167,284	1,181,389	1,575,156
Operating grants and contributions	-	-	-	-
Capital grants and contributions	94,868	73,828	99,213	416,739
Total Business-Type Activities Program Revenues	<u>23,974,803</u>	<u>24,037,328</u>	<u>24,418,734</u>	<u>25,392,146</u>
Total Primary Government Program Revenues	<u>\$ 74,287,720</u>	<u>\$ 77,563,127</u>	<u>\$ 94,987,962</u>	<u>\$ 78,596,660</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 2

	2015 (2)	2016	2017	2018 (3)	2019	2020
\$	45,517,639	\$ 47,318,679	\$ 49,148,146	\$ 51,411,595	\$ 57,745,667	\$ 62,515,073
	86,992,156	94,870,750	100,782,620	113,748,921	127,432,899	138,968,948
	6,346,886	6,314,624	15,258,431	9,060,203	8,258,373	16,795,821
	23,659,348	22,789,966	25,954,294	27,314,115	37,091,579	37,870,625
	5,819,303	6,978,500	7,184,244	7,365,902	8,840,612	9,726,003
	11,651,205	12,666,374	15,245,661	17,725,073	14,469,729	18,036,516
	17,743,969	19,880,606	21,502,325	23,378,049	24,962,741	22,262,951
	21,121,793	20,289,582	19,116,825	19,628,112	21,226,302	20,762,552
	4,251,736	4,207,622	5,058,850	7,096,691	6,766,224	6,436,873
	<u>223,104,035</u>	<u>235,316,703</u>	<u>259,251,396</u>	<u>276,728,661</u>	<u>306,794,126</u>	<u>333,375,362</u>
	17,456,246	18,185,680	20,536,471	17,994,963	22,449,597	24,654,490
	1,282,908	1,415,595	1,494,727	1,496,062	1,579,001	1,555,453
	8,593,889	9,315,147	10,342,054	10,030,286	9,567,600	11,881,572
	1,360,909	1,620,227	1,930,693	2,113,991	2,570,206	3,624,891
	<u>28,693,952</u>	<u>30,536,649</u>	<u>34,303,945</u>	<u>31,635,302</u>	<u>36,166,404</u>	<u>41,716,406</u>
\$	<u>251,797,987</u>	<u>\$ 265,853,352</u>	<u>\$ 293,555,341</u>	<u>\$ 308,363,963</u>	<u>\$ 342,960,530</u>	<u>\$ 375,091,768</u>
\$	8,385,062	\$ 8,707,858	\$ 8,607,725	\$ 8,061,555	\$ 9,246,575	\$ 9,418,410
	2,340,823	2,656,847	4,138,951	2,624,711	3,620,107	3,242,570
	-	-	-	-	3,249	-
	528,180	493,955	489,737	565,879	674,565	119,187
	-	-	-	-	-	-
	1,777,312	1,807,556	1,946,664	1,144,845	1,274,019	833,826
	8,686,681	7,535,935	6,736,161	9,309,899	8,854,039	9,654,224
	12,579,675	11,220,622	15,041,272	16,264,214	21,508,334	69,454,468
	15,027,976	20,827,330	21,816,520	26,509,071	31,985,659	35,127,410
	<u>49,325,709</u>	<u>53,250,103</u>	<u>58,777,030</u>	<u>64,480,174</u>	<u>77,166,547</u>	<u>127,850,095</u>
	15,938,866	17,318,921	17,710,104	18,975,201	16,689,341	18,522,836
	1,337,670	1,236,384	1,364,595	1,412,816	1,491,784	1,341,560
	8,058,731	8,282,856	8,552,904	8,568,491	9,735,000	9,363,386
	1,606,662	2,068,301	2,265,763	3,275,298	2,914,230	2,705,184
	-	-	-	77	-	617,690
	87,089	91,378	426,477	108,355	1,288,005	354,792
	<u>27,029,018</u>	<u>28,997,840</u>	<u>30,319,843</u>	<u>32,340,238</u>	<u>32,118,360</u>	<u>32,905,448</u>
\$	<u>76,354,727</u>	<u>\$ 82,247,943</u>	<u>\$ 89,096,873</u>	<u>\$ 96,820,412</u>	<u>\$ 109,284,907</u>	<u>\$ 160,755,543</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2011	2012	2013 (2)	2014
Net (Expense)/Revenue				
Governmental Activities	\$ (160,555,820)	\$ (160,691,881)	\$ (147,611,164)	\$ (163,894,376)
Business-Type Activities	(9,786,983)	2,131,730	(2,103,183)	(1,028,260)
Total Primary Government net expense	<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>	<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 118,930,802	\$ 113,449,923	\$ 112,622,033	\$ 122,546,895
Property Taxes, Levied for Debt Service	913,744	219,556	216,583	230,022
Sales taxes	2,396,835	2,648,898	2,577,525	3,039,203
Franchise fees	5,041,270	4,913,925	4,828,039	4,974,923
State shared revenues	21,744,129	21,874,447	11,190,464	16,723,847
Investment income	3,203,359	4,227,957	472,122	1,558,294
Miscellaneous	6,946,701	6,328,011	6,455,599	7,432,358
Transfers	8,672,785	201,500	213,000	344,891
Advance forgiveness	N/A	N/A	N/A	N/A
Total Governmental Activities	<u>167,849,625</u>	<u>153,864,217</u>	<u>138,575,365</u>	<u>156,850,433</u>
Business-Type Activities:				
Investment income	436,617	622,126	68,051	268,820
Miscellaneous	387,031	1,285,800	1,601,473	406,669
Transfers	(8,672,785)	(201,500)	(213,000)	(344,891)
Advance forgiveness	N/A	N/A	N/A	N/A
Total Business-Type Activities	<u>(7,849,137)</u>	<u>1,706,426</u>	<u>1,456,524</u>	<u>330,598</u>
Total Primary Government	<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>	<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>
Change in Net Position				
Governmental Activities	\$ 7,293,805	\$ (6,827,664)	\$ (9,035,799)	\$ (7,043,943)
Business-Type Activities	(17,636,120)	3,838,156	(646,659)	(697,662)
Total Primary Government Change in Net Position	<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>	<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>

Schedule 2

2015	2016	2017	2018	2019	2020
\$ (173,778,326)	\$ (182,066,600)	\$ (200,474,366)	\$ (212,160,421)	\$ (229,627,579)	\$ (205,525,267)
(1,664,934)	(1,538,809)	(3,984,102)	704,936	(4,048,044)	(8,810,958)
<u>\$ (175,443,260)</u>	<u>\$ (183,605,409)</u>	<u>\$ (204,458,468)</u>	<u>\$ (211,455,485)</u>	<u>\$ (233,675,623)</u>	<u>\$ (214,336,225)</u>
\$ 125,441,070	\$ 135,745,043	\$ 145,340,196	\$ 162,131,840	\$ 175,283,557	\$ 189,045,037
235,548	236,359	398	-	-	-
3,424,762	3,652,354	3,854,177	4,226,041	10,100,739	13,244,875
5,085,153	4,876,430	4,779,267	4,980,552	4,709,784	5,146,035
18,286,865	19,491,917	18,446,228	20,460,550	21,553,086	21,109,665
3,279,721	2,560,840	3,210,469	3,740,350	9,582,069	8,563,869
8,228,573	10,227,653	8,396,600	14,590,719	14,200,931	9,799,137
341,233	610,694	605,144	875,907	575,907	667,650
N/A	N/A	(5,887,904)	(82,500)	N/A	N/A
<u>164,322,925</u>	<u>177,401,290</u>	<u>178,744,575</u>	<u>210,923,459</u>	<u>236,006,073</u>	<u>247,576,268</u>
488,034	363,507	433,182	354,715	1,094,384	915,867
484,323	377,500	1,252,677	735,518	1,984,675	3,222,808
(341,233)	(610,694)	(605,144)	(875,907)	(575,907)	(667,650)
N/A	N/A	5,887,904	82,500	N/A	N/A
<u>631,124</u>	<u>130,313</u>	<u>6,968,619</u>	<u>296,826</u>	<u>2,503,152</u>	<u>3,471,025</u>
<u>\$ 164,954,049</u>	<u>\$ 177,531,603</u>	<u>\$ 185,713,194</u>	<u>\$ 211,220,285</u>	<u>\$ 238,509,225</u>	<u>\$ 251,047,293</u>
\$ (9,455,401)	\$ (4,665,310)	\$ (21,729,791)	\$ (1,325,028)	\$ 6,378,494	\$ 42,051,001
(1,033,810)	(1,408,496)	2,984,517	1,001,762	(1,544,892)	(5,339,933)
<u>\$ (10,489,211)</u>	<u>\$ (6,073,806)</u>	<u>\$ (18,745,274)</u>	<u>\$ (323,266)</u>	<u>\$ 4,833,602</u>	<u>\$ 36,711,068</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014
General Fund				
Nonspendable	\$ 6,893,317	\$ 6,849,525	\$ 6,692,956	\$ 6,463,514
Restricted	99,691	330,802	-	-
Committed	15,696,427	-	85,000	-
Assigned	53,230,218	46,941,637	34,190,835	32,519,000
Unassigned	15,158,371	20,971,955	25,073,795	18,748,635
Total General Fund	<u>91,078,024</u>	<u>75,093,919</u>	<u>66,042,586</u>	<u>57,731,149</u>
 All Other Governmental Funds				
Nonspendable	440,592	490,795	840,588	940,694
Restricted	99,072,434	101,180,610	98,999,661	122,794,044
Committed	26,663,578	22,438,762	11,265,465	10,466,190
Assigned	-	-	2,190	-
Unassigned	(309,673)	(1,323,932)	(107,180)	-
Total All Other Governmental Funds	<u>125,866,931</u>	<u>122,786,235</u>	<u>111,000,724</u>	<u>134,200,928</u>
 Total Governmental Funds	<u>\$ 216,944,955</u>	<u>\$ 197,880,154</u>	<u>\$ 177,043,310</u>	<u>\$ 191,932,077</u>

Schedule 3

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
\$ 6,563,346	\$ 6,179,210	\$ 119,894	\$ 57,546	\$ 71,290	\$ 55,018
-	-	15,177	-	-	65,425
15,305	17,270	86,943	102,744	322,478	572,460
39,073,863	46,000,000	40,250,000	38,300,000	36,500,000	36,500,000
7,296,950	4,231,580	9,906,914	10,982,833	13,739,252	9,344,972
<u>52,949,464</u>	<u>56,428,060</u>	<u>50,378,928</u>	<u>49,443,123</u>	<u>50,633,020</u>	<u>46,537,875</u>
941,147	789,687	1,827,148	594,954	578,029	596,933
118,684,477	119,743,177	144,670,904	131,691,676	147,467,122	153,861,788
11,042,531	11,347,243	10,832,341	10,399,414	9,478,557	8,934,548
-	-	-	-	-	-
-	-	-	(180,673)	-	(2,846,932)
<u>130,668,155</u>	<u>131,880,107</u>	<u>157,330,393</u>	<u>142,505,371</u>	<u>157,523,708</u>	<u>160,546,337</u>
<u>\$ 183,617,619</u>	<u>\$ 188,308,167</u>	<u>\$ 207,709,321</u>	<u>\$ 191,948,494</u>	<u>\$ 208,156,728</u>	<u>\$ 207,084,212</u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014
Revenues				
Taxes	\$ 127,432,075	\$ 121,196,187	\$ 120,293,245	\$ 130,654,898
Licenses and permits	137,244	184,064	149,013	145,101
Franchise fees	4,018,521	3,923,615	3,845,968	4,047,263
Impact fees	6,269,072	2,947,101	9,117,341	2,386,609
Special assessments	1,662,089	1,763,016	1,893,355	1,830,137
Intergovernmental	43,691,947	48,272,899	43,947,867	41,501,566
Charges for service	12,903,819	13,276,780	16,355,682	20,010,805
Fines and forfeitures	1,410,011	1,440,389	2,022,187	3,381,125
Investment income	2,790,273	3,767,497	420,903	1,403,736
Contribution from property owners	3,438,930	1,085,797	5,662,050	1,092,198
Miscellaneous	8,866,992	8,494,726	7,994,049	8,397,988
Total Revenues	<u>212,620,973</u>	<u>206,352,071</u>	<u>211,701,660</u>	<u>214,851,426</u>
Expenditures				
General government	39,043,253	37,526,438	37,048,451	37,853,765
Public safety	76,629,952	71,975,135	73,688,255	77,006,903
Physical environment	6,340,589	4,551,777	10,284,179	6,780,010
Transportation	17,558,437	19,105,458	18,164,647	15,861,230
Economic environment	8,853,158	10,713,840	8,571,258	8,072,462
Human services	7,869,397	13,113,546	11,212,739	9,556,810
Culture and recreation	15,452,465	14,125,957	14,658,608	15,355,532
Court-related	16,168,803	15,956,779	15,871,553	16,862,823
Capital outlay	24,183,348	27,858,310	27,845,598	23,167,896
Debt Service:				
Principal retirement	10,791,451	19,980,413	59,986,084	9,730,297
Interest	6,603,340	5,981,782	4,765,904	4,915,883
Other	174,307	52,588	2,035,344	21,214
Total Expenditures	<u>229,668,500</u>	<u>240,942,023</u>	<u>284,132,620</u>	<u>225,184,825</u>
Excess of Revenues Over (Under) Expenditures	(17,047,527)	(34,589,952)	(72,430,960)	(10,333,399)
Other Financing Sources (Uses)				
Transfers in	73,655,102	63,826,069	58,522,091	65,343,646
Transfers out	(71,181,537)	(59,127,411)	(58,309,091)	(64,996,894)
Capital lease proceeds	-	178,325	-	-
Proceeds from sale of capital assets	-	257,136	115,232	85,154
Issuance of long-term debt	3,000,000	-	-	-
Issuance of refunding bonds/note - principal	4,685,000	10,330,000	56,690,000	-
Issuance of refunding bonds/note - premium	-	-	5,204,242	-
Premium on long-term debt issued	-	-	-	-
Payment to refunded bond escrow agent	(4,719,767)	-	(10,666,732)	-
Advance forgiveness	-	-	-	-
Total Other Financing Sources	<u>5,438,798</u>	<u>15,464,119</u>	<u>51,555,742</u>	<u>431,906</u>
Net Change in Fund Balances	<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>	<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>
Debt Service as a Percentage of Noncapital Expenditures	8.47%	12.18%	25.27%	7.25%

Schedule 4

2015	2016	2017	2018	2019	2020
\$ 134,049,428	\$ 144,840,462	\$ 154,444,819	\$ 171,763,925	\$ 190,955,268	\$ 207,447,013
161,454	182,745	424,895	202,623	220,799	392,149
4,175,910	4,024,278	3,949,128	4,146,043	3,921,290	4,363,605
5,651,910	7,102,056	7,649,488	12,216,554	16,618,181	20,607,229
1,680,237	1,713,180	1,595,270	870,873	859,834	839,671
34,971,697	32,299,138	40,343,168	38,165,757	55,700,053	64,028,069
17,994,376	18,185,270	18,789,176	19,006,249	20,395,380	19,844,231
3,464,666	2,898,407	2,621,173	2,600,747	2,695,343	2,542,758
3,039,035	2,404,957	3,033,605	3,570,389	9,151,648	8,129,012
974,380	1,865,010	1,552,257	1,303,173	2,183,480	4,500,647
8,913,302	11,360,459	10,011,754	15,085,056	12,531,023	12,284,987
<u>215,076,395</u>	<u>226,875,962</u>	<u>244,414,733</u>	<u>268,931,389</u>	<u>315,232,299</u>	<u>344,979,371</u>
40,915,977	43,220,641	45,084,531	47,328,662	49,857,209	52,657,121
82,056,819	86,049,441	89,851,485	100,682,744	108,035,445	117,585,389
5,234,383	5,014,866	8,513,457	7,420,744	6,588,365	12,535,039
17,805,459	16,711,357	19,938,620	20,532,751	22,304,145	28,994,998
5,670,734	6,836,373	7,074,553	7,261,575	8,611,845	9,566,090
9,874,891	10,547,965	13,370,122	15,334,546	12,257,853	16,800,101
15,160,363	15,845,661	17,308,182	19,023,398	19,422,028	16,789,444
16,783,994	17,276,606	16,669,356	17,451,037	17,906,786	17,967,657
24,627,102	22,273,497	51,393,584	61,236,542	39,371,462	57,869,237
20,380,913	8,370,538	16,650,742	11,979,425	12,317,977	13,349,038
4,210,563	4,033,323	4,685,960	7,004,558	7,138,954	6,790,148
588,779	97,879	426,236	313,575	23,058	63,624
<u>243,309,977</u>	<u>236,278,147</u>	<u>290,966,828</u>	<u>315,569,557</u>	<u>303,835,127</u>	<u>350,967,886</u>
(28,233,582)	(9,402,185)	(46,552,095)	(46,638,168)	11,397,172	(5,988,515)
69,077,585	66,207,984	71,447,082	82,740,835	84,830,873	69,974,838
(68,736,352)	(65,597,290)	(70,841,938)	(81,864,928)	(84,254,966)	(68,620,726)
1,090,042	9,305,379	8,967,201	4,450,513	304,432	447,915
880,680	804,512	1,600	-	1,133,375	135,221
7,029,690	3,505,468	49,050,412	25,730,000	2,790,663	2,950,019
21,885,000	-	4,832,000	-	-	-
-	-	8,459,446	-	-	-
-	-	-	-	-	-
(11,345,782)	-	-	-	-	-
-	-	(5,887,904)	(82,500)	-	-
<u>19,880,863</u>	<u>14,226,053</u>	<u>66,027,899</u>	<u>30,973,920</u>	<u>4,804,377</u>	<u>4,887,267</u>
<u>\$ (8,352,719)</u>	<u>\$ 4,823,868</u>	<u>\$ 19,475,804</u>	<u>\$ (15,664,248)</u>	<u>\$ 16,201,549</u>	<u>\$ (1,101,248)</u>

11.25%

5.80%

8.91%

7.46%

7.36%

6.87%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Discretionary Sales Surtaxes (1)	Other Taxes	Total
2011	\$ 119,844,546	\$ 2,396,835	\$ 4,077,571	\$ -	\$ 1,113,123	\$ 127,432,075
2012	113,669,479	2,648,898	3,804,221	-	1,073,589	121,196,187
2013	112,838,616	2,577,525	3,811,548	-	1,065,556	120,293,245
2014	122,776,917	3,039,203	3,827,896	-	1,010,882	130,654,898
2015	125,676,618	3,424,762	3,954,894	-	993,154	134,049,428
2016	135,981,402	3,652,354	4,271,932	-	934,774	144,840,462
2017	145,340,594	3,854,177	4,338,385	-	911,663	154,444,819
2018	162,131,840	4,226,041	4,484,728	-	921,316	171,763,925
2019	175,283,557	4,150,965	4,697,722	5,949,774	873,250	190,955,268
2020	189,045,037	3,528,373	4,291,351	9,716,502	865,750	207,447,013

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Note 1: St. Lucie County passed a referendum in November 2018 for discretionary sales surtaxes. Collections started January 2019.



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2011	\$ 20,280,817,028	\$ 25,351,021,285	\$ 3,228,764,597	\$ 3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480
2015	19,129,945,370	23,912,431,713	4,705,184,312	4,705,184,312
2016	20,798,536,263	25,998,170,329	4,764,247,534	4,764,247,534
2017	23,803,131,703	29,753,914,629	4,904,290,106	4,904,290,106
2018	26,309,544,460	32,886,930,575	4,867,376,272	4,867,376,272
2019	31,301,456,336	39,126,820,420	5,446,300,677	5,446,300,677
2020	32,478,506,863	40,598,133,579	5,524,820,726	5,524,820,726

- Notes:** (1) The breakdown of commercial and non-commercial real property assessed value is not available.
(2) Total assessed value is based on approximately 80 percent of estimated actual value.
(3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 33,788,294	\$ 8,377,431,327	\$ 23,543,369,919	\$ 28,579,785,882	7.1367
35,170,709	7,893,166,311	22,501,551,897	27,259,641,097	7.1881
30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881
34,711,318	7,793,183,273	22,970,680,525	27,505,585,639	7.3910
45,267,354	8,252,543,413	23,880,397,036	28,617,616,025	7.3910
47,059,119	9,346,234,656	25,609,842,916	30,762,417,863	7.7310
51,255,131	11,229,648,182	28,758,676,940	34,658,204,735	7.7004
53,715,949	12,419,990,146	31,230,636,681	37,754,306,847	7.8704
54,542,101	9,187,882,256	36,802,299,114	44,573,121,097	7.8704
53,875,954	8,944,896,988	38,057,203,543	46,122,954,305	7.8704

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2011	2012	2013	2014
County direct rates				
General Fund	2.8707	2.9221	2.9221	2.9221
Fine & Forfeiture	3.9699	3.9699	3.9699	3.9699
Other county-wide	0.2961	0.2961	0.2961	0.4990
Total direct rate	<u>7.1367</u>	<u>7.1881</u>	<u>7.1881</u>	<u>7.3910</u>
County-wide debt maximum millage	<u>0.0613</u>	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>
Total County-wide district school board	<u>8.1770</u>	<u>7.8780</u>	<u>7.7710</u>	<u>7.2570</u>
Total Other taxing authorities	<u>3.6296</u>	<u>3.6080</u>	<u>3.6017</u>	<u>3.9327</u>
Total County-wide rate	<u><u>19.0046</u></u>	<u><u>18.6895</u></u>	<u><u>18.5762</u></u>	<u><u>18.5961</u></u>
Unincorporated Area	1.7796	1.6562	1.6562	1.6562
Municipalities				
City of Fort Pierce	5.4674	5.4674	5.7131	6.6050
City of Port St. Lucie	5.4723	5.7289	5.6289	5.6289
Town of St. Lucie Village	1.6700	1.7300	1.7200	1.7200

Source: St Lucie County, Office of Management and Budget

Schedule 7

<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
3.7764	4.1273	4.1077	4.1077	4.1077	4.3077
3.2699	3.2699	3.2838	3.4538	3.4538	3.2324
<u>0.3447</u>	<u>0.3338</u>	<u>0.3089</u>	<u>0.3089</u>	<u>0.3089</u>	<u>0.3303</u>
<u>7.3910</u>	<u>7.7310</u>	<u>7.7004</u>	<u>7.8704</u>	<u>7.8704</u>	<u>7.8704</u>
<u>0.0154</u>	<u>0.0154</u>	-	-	-	-
<u>7.2410</u>	<u>7.2830</u>	<u>6.9270</u>	<u>6.5740</u>	<u>6.3350</u>	<u>6.9490</u>
<u>3.8952</u>	<u>3.8636</u>	<u>3.8392</u>	<u>3.8185</u>	<u>3.8021</u>	<u>3.7760</u>
<u>18.5426</u>	<u>18.8930</u>	<u>18.4666</u>	<u>18.2629</u>	<u>18.0075</u>	<u>18.5954</u>
1.6562	1.6562	1.6022	2.0022	2.0022	2.0022
6.5786	6.9000	6.9000	6.9000	6.9000	6.9000
5.6289	6.6289	6.5000	6.4000	6.3000	5.9000
1.7500	1.8500	1.8500	1.8500	1.8500	1.7650

**St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago**

Schedule 8

Taxpayer	2020			2011		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 3,461,638,199	1	9.10%	\$ 1,823,265,719	1	8.99%
Wynne Building Corp.	133,335,457	2	0.35%	112,549,860	3	0.55%
Tropicana Manufacturing Co. Inc.	107,774,414	3	0.28%	114,681,459	2	0.57%
Wal-Mart Stores East LP	105,772,078	4	0.28%	70,453,100	5	0.35%
HCA/Lawnwood Medical Center Inc.	89,452,893	5	0.24%	54,182,445	6	0.27%
Comcast	54,238,585	6	0.14%	40,352,059	9	0.20%
St. Lucie West 2016 LLC	48,422,400	7	0.13%	-		-
Florida East Coast Railway	47,713,985	8	0.13%	-		-
Bellsouth Telecommunications	41,051,933	9	0.11%	112,376,049	4	0.55%
KRG Port St Lucie Landing LLC	40,653,781	10	0.11%	-		-
Florida Gas Transmission Co. LLC	-		-	44,221,060	7	0.22%
Inland Diversified PSL Landing LLC	-		-	43,133,300	8	0.21%
Oceanique Deleopment Co, Inc.	-		-	34,952,700	10	0.17%
Total Principal Property Taxpayers	<u>\$ 4,130,053,725</u>		<u>10.87%</u>	<u>\$ 2,450,167,751</u>		<u>12.08%</u>
Total County Assessed Valuation	<u>\$ 38,057,203,543</u>			<u>\$ 20,280,817,028</u>		

Source: St. Lucie County Tax Collector Office and Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ending	Tax Roll Year	Schedule 9					
		(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2011	2010	\$ 127,714,008	\$ 122,753,725	96.12%	\$ 122,571	\$ 122,876,296	96.21%
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%
2015	2014	135,356,839	130,274,123	96.24%	182,194	130,456,317	96.38%
2016	2015	146,099,632	140,581,398	96.22%	52,463	140,633,861	96.26%
2017	2016	155,825,023	149,980,949	96.25%	54,858	150,035,807	96.28%
2018	2017	172,874,569	166,512,930	96.32%	21,768	166,534,698	96.33%
2019	2018	186,823,414	179,967,645	96.33%	25,918	179,993,563	96.34%
2020	2019	201,807,048	194,362,627	96.31%	35,442	194,398,069	96.33%

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

**St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2020**

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities				
	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes/Notes Payable	Special Assessment Bonds	Capital Leases
2011	\$ 1,225,000	\$ 99,114,801	\$ 29,896,255	\$ 12,217,819	\$ 1,452,948
2012	1,010,000	93,953,568	27,540,942	10,604,078	1,189,542
2013	785,000	90,235,689	24,611,853	9,024,837	759,499
2014	545,000	84,459,535	22,038,154	7,865,000	419,792
2015	290,000	57,753,163	48,026,115	6,739,690	1,110,962
2016	20,000	54,306,715	47,117,751	6,588,055	10,014,798
2017	-	105,721,335	44,649,727	3,707,094	17,948,645
2018	-	127,188,162	40,804,909	3,153,223	18,458,422
2019	-	122,764,989	36,970,617	2,929,578	17,093,677
2020	-	118,171,816	33,886,104	1,156,837	15,969,827

Notes: (1) Revenue Bonds are net of bond premiums/discounts.
(2) Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities						
	(1) Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(2) Percentage of Personal Income	Outstanding Debt Per Capita
\$	19,259,558	\$ 68,002	\$ 10,624	\$ 163,245,007	1.89%	584
	18,833,400	38,483	4,362	153,174,375	1.70%	546
	18,377,325	-	1,493	143,795,696	1.61%	511
	21,809,889	-	-	137,137,370	1.38%	485
	21,323,901	-	-	135,243,831	1.27%	470
	20,827,913	-	-	138,875,232	1.27%	474
	20,186,925	-	-	192,213,726	1.58%	646
	19,460,937	-	-	209,065,653	1.65%	691
	18,539,949	-	-	198,298,810	1.47%	641
	19,262,589	-	-	188,447,173	N/A	585

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2011	279,696	\$ 15,165,938,592	\$ 1,225,000	\$ 453,371	\$ 771,629	0.0001	\$ 3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	1
2015	287,749	15,627,853,623	290,000	231,342	58,658	0.0000	0
2016	292,826	16,263,608,260	20,000	20,000	-	0.0000	0
2017	297,634	17,529,028,758	-	-	-	0.0000	0
2018	302,432	18,810,646,535	-	-	-	0.0000	0
2019	309,359	22,113,574,080	-	-	-	0.0000	0
2020	322,265	23,533,609,875	-	-	-	0.0000	0

Sources:

(1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)

(2) St. Lucie County, Property Appraiser.

Notes:

(a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2020

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce			
Revenue Bonds	\$ 55,985,917	100%	\$ 55,985,917
City of Port St. Lucie			
Special Assessment District Bonds	124,430,000	100%	124,430,000
Sales Tax Bonds	5,920,000	100%	5,920,000
Public Service Tax Bonds	40,115,000	100%	40,115,000
CRA Tax Increment Bonds	27,665,000	100%	27,665,000
General Obligation Bonds	93,775,000	100%	93,775,000
Revenue Bonds	71,185,000	100%	71,185,000
St. Lucie County School Board			
Certificates of Participation	144,802,000	100%	144,802,000
Sales Tax Revenue Bonds	55,765,000	100%	55,765,000
State School Bonds	180,000	100%	180,000
St. Lucie County Fire District			
Revenue Bonds	7,603,469	100%	7,603,469
Subtotal, overlapping debt			<u>627,426,386</u>
St. Lucie County Direct Debt (2)			<u>169,184,584</u>
Total direct and overlapping debt:			<u><u>\$ 796,610,970</u></u>

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

(2) The St. Lucie County direct debt amount includes bond premiums.

**St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years**

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2011	\$ 5,522,045	\$ 3,093,679	\$ 2,428,366	\$ 415,000	\$ 873,978	1.88
2012	5,697,465	3,190,460	2,507,005	435,000	853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77
2015	5,971,548	3,823,848	2,147,700	360,000	963,550	1.62
2016	6,057,402	4,231,930	1,825,472	370,000	956,350	1.38
2017	6,432,589	4,306,450	2,126,139	515,000	945,250	1.46
2018	8,808,157	7,108,114	1,700,043	600,000	924,650	1.12
2019	10,355,692	6,658,321	3,697,371	795,000	900,650	2.18
2020	9,697,514	7,927,576	1,769,938	1,010,000	364,293	1.29

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) Special Assessment Bonds include North Lennard Road I, and SLC Sustainability District.

(3) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward. The Public Improvement Revenue Bond were refunded in FY 2015 by the Capital Improvement Refunding Bond Series 2014.

(4) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections	Annual Debt Service			Coverage
	Principal	Interest		
\$ 1,875,973	\$ 283,268	\$ 557,474		2.23
1,805,904	1,613,741	521,493		0.85
1,668,684	1,579,241	475,651		0.81
1,615,586	1,159,837	390,715		1.04
1,399,330	1,155,000	337,415		0.94
1,370,756	337,104	289,206		2.19
1,210,436	3,100,934	263,638		0.36
550,681	987,982	160,252		0.48
594,315	386,098	158,781		1.09
617,889	2,111,760	112,396		0.28

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	<i>Public Improvement Revenue Bonds (3)</i>				<i>Sales Tax Refunding Revenue Bonds (4)</i>			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2011	\$ 306,950	\$ 220,000	\$ 148,313	0.83	\$ 6,516,396	\$ 1,955,000	\$ 3,046,131	1.30
2012	338,287	230,000	141,419	0.91	6,648,623	2,030,000	2,973,619	1.33
2013	324,809	230,000	133,944	0.89	6,969,385	560,000	3,278,516	1.82
2014	337,150	240,000	125,863	0.92	7,596,586	2,180,000	2,552,250	1.61
2015	N/A	N/A	N/A	N/A	8,121,225	2,245,000	2,486,850	1.72
2016	N/A	N/A	N/A	N/A	7,802,490	2,330,000	2,400,800	1.65
2017	N/A	N/A	N/A	N/A	8,392,240	2,420,000	2,311,400	1.77
2018	N/A	N/A	N/A	N/A	9,794,433	2,515,000	2,214,600	2.07
2019	N/A	N/A	N/A	N/A	10,235,859	2,640,000	2,093,000	2.16
2020	N/A	N/A	N/A	N/A	10,405,385	2,765,000	1,970,050	2.20

St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2011	279,696	\$ 8,930,452,000	\$ 31,847	38,082	12.6%
2012	280,355	9,373,177,000	33,129	40,807	11.0%
2013	281,151	9,520,921,000	33,372	40,965	10.0%
2014	282,821	10,046,592,000	34,638	40,173	8.0%
2015	287,749	10,695,585,000	35,978	41,442	6.2%
2016	292,826	11,538,691,000	37,762	41,396	5.6%
2017	297,634	12,038,274,000	38,441	41,834	4.9%
2018	302,432	12,778,825,000	39,881	41,040	4.4%
2019	309,359	13,501,095,000	41,125	40,418	3.9%
2020	322,265	N/A	N/A	42,700	7.6%

- Sources:**
- (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available

**St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago**

Schedule 16

Employer	2020 (2)			2011 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,205	1	3.62%	4,946	1	4.56%
Indian River State College	2,265	2	1.58%	1,037	8	0.96%
Teleperformance	1,850	3	1.29%	-	-	-
St. Lucie County Government	1,829	4	1.27%	1,593	4	1.47%
Publix	1,650	5	1.15%	1,240	6	1.14%
Lawnwood Regional Medical Center.	1,500	6	1.04%	1,500	5	1.38%
City of Port St. Lucie	1,181	7	0.82%	964	9	0.89%
St Lucie Medical Center	892	8	0.62%	850	10	0.78%
Wal-Mart Distribution Center	890	9	0.62%	1,653	3	1.52%
Cleveland Clinic Martin Health	850	10	0.59%	-	-	-
Liberty Medical	-	-	-	2,432	2	2.24%
Florida Power & Light Co.	-	-	-	1,038	7	0.96%
Total:	<u>18,112</u>		<u>12.60%</u>	<u>17,253</u>		<u>15.90%</u>
Total County Employees:	<u>143,678</u> (1)			<u>108,561</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council (most recent data available)

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.



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St. Lucie County, Florida
Full-Time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

General Government	2011	2012	2013	2014	2015	2016
Board of County Commissioners	10.00	10.00	10.00	10.00	10.00	10.00
County Attorney	9.00	9.00	9.00	9.00	9.00	9.00
Administration	5.00	5.00	4.50	4.50	4.50	7.39
Financial/Administrative Service	85.80	81.80	86.13	86.13	85.13	92.10
Planning & Development	17.00	15.00	16.00	15.00	14.00	15.00
Other	41.00	40.00	39.00	39.00	39.00	39.30
Clerk of the Circuit Court	31.00	34.45	43.14	43.35	45.73	47.39
Property Appraiser	65.00	65.00	70.00	74.00	74.00	72.00
Supervisor of Elections	17.00	17.00	17.00	17.00	18.00	18.00
Tax Collector	71.00	86.00	91.00	97.00	97.00	115.00
Public Safety						
Code Compliance	22.00	23.50	22.50	23.50	27.00	26.00
Criminal Justice	16.50	16.50	16.50	18.50	18.50	18.50
Sheriff-Corrections	260.00	260.00	274.50	270.00	215.00	215.00
Sheriff-Court Services	34.00	34.00	33.00	35.00	33.50	33.50
Sheriff-Law Enforcement	311.50	296.50	281.50	334.00	309.00	309.00
Sheriff-School Resources	N/A	N/A	N/A	N/A	N/A	N/A
Other	85.00	85.00	85.00	85.00	85.00	85.00
Physical Environment						
Solid Waste	38.00	37.00	34.00	35.00	51.00	64.00
Utilities-water and sewer	9.00	9.00	9.00	10.00	10.00	11.00
Conservation & Resource Management	16.00	16.00	16.00	17.25	18.25	18.26
Environmental Resources	15.00	15.00	16.00	16.00	17.00	17.00
Erosion	2.00	2.00	2.00	2.00	2.00	1.00
Transportation						
Public Works Administration	3.00	3.00	3.00	3.00	3.00	4.00
Road and Bridges	52.00	50.00	50.00	49.00	55.00	55.00
County Engineer	20.00	20.00	20.00	20.00	20.00	20.00
Airport	7.50	7.50	7.50	7.50	7.50	8.00
Port	N/A	N/A	N/A	N/A	N/A	1.00
Economic Environment						
Comprehensive Planning	3.00	1.50	2.25	2.25	2.25	1.00
Housing	7.00	7.00	7.00	7.00	7.00	7.00
Veterans	7.16	8.00	8.00	8.00	8.00	9.00
Human Services						
Community Services	9.20	8.20	10.20	12.70	12.70	13.70
Mosquito Control	23.88	23.86	25.86	25.86	26.86	26.86
Culture/Recreation						
Coastal Management	2.00	2.00	2.00	2.00	2.00	2.00
Libraries	43.00	44.00	44.50	46.00	46.00	63.00
Parks	36.45	36.45	25.40	25.40	31.30	33.30
Recreation Department	33.42	33.42	51.27	51.27	51.27	41.60
Sports Complex	13.33	13.33	13.33	13.33	13.33	13.33
Golf Course	16.60	16.70	17.40	17.40	17.40	17.40
Cultural Affairs	1.67	1.55	2.50	2.50	2.00	2.00
Fenn Center	N/A	N/A	N/A	N/A	N/A	N/A
Fairgrounds	1.00	1.00	N/A	N/A	N/A	N/A
Other	8.25	10.75	3.00	3.00	3.00	4.00
Court Related						
Clerk of the Circuit Court	144.00	147.55	121.61	125.90	124.28	131.61
Total:	1,593.26	1,593.56	1,590.59	1,663.34	1,615.50	1,677.24

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2017	2018	2019	2020
10.00	10.00	10.00	10.00
9.00	9.00	9.00	10.00
7.25	7.00	7.00	6.00
98.21	97.80	96.77	101.77
15.00	15.32	16.66	15.90
40.00	40.00	39.00	40.00
51.96	53.67	49.67	46.50
72.00	72.00	72.00	72.00
18.00	20.00	20.00	22.00
115.00	115.00	115.00	115.00
28.00	28.00	34.17	38.93
19.00	21.00	24.00	26.00
215.00	215.00	215.00	292.00
33.50	33.50	33.50	44.75
309.00	309.00	309.00	385.00
N/A	N/A	N/A	67.00
86.50	82.34	85.84	86.84
72.00	65.80	56.80	67.60
11.00	9.20	9.20	9.40
20.13	23.33	21.33	23.83
17.60	15.00	20.00	19.47
2.00	2.00	N/A	N/A
4.00	4.00	4.00	4.00
55.00	55.00	56.00	56.00
23.00	23.00	24.00	25.00
8.00	8.00	8.50	8.50
1.00	1.00	3.00	2.00
2.50	2.50	2.50	3.00
6.00	5.00	5.00	5.00
11.00	11.00	11.00	10.00
13.00	13.00	13.00	13.00
28.36	27.36	27.36	27.39
2.00	3.00	2.00	2.00
63.00	63.00	63.00	63.50
30.30	35.30	31.30	38.30
45.10	60.77	60.67	55.37
16.33	16.33	16.33	16.33
17.40	17.40	17.40	17.40
N/A	N/A	N/A	N/A
4.00	4.00	4.00	4.00
5.00	5.00	5.00	4.00
4.00	3.00	3.00	3.00
112.54	107.08	103.80	108.00
1,701.68	1,708.70	1,704.80	1,965.78

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	8	8	8	8
Number of local, SLCTV originated programs produced monthly	6	4	4	6
Number of monthly visits to the County's main web page	62,000	65,000	65,750	73,160
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,649,712	1,654,542	1,654,542	1,660,232
Service Garage				
Gasoline/Diesel - Gallons sold	278,763	275,854	281,762	282,000
County Attorney				
Number of Ordinances per calendar year	36	25	46	25
Number of Resolutions per calendar year	218	235	253	200
Number of Public Records Requests per year	61	100	73	69
Number of Tax deed Overbid Claims	N/A	N/A	N/A	N/A
Economic & Strategic Development				
Provide for expansion in employment as measured by				
Quarterly				
Census of Employment (1st quarter only)	64,844	67,412	68,598	66,767
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	15	10	10	10
Human Resources				
Number of training sessions	2	6	22	150
Risk Management				
Number of workers compensation claims	34	45	50	35
Number of auto liability claims	3	12	4	4
Number of general liability and property claims	39	35	57	44
Information Technology				
Number of work orders per calendar year	8,462	8,853	8,323	7,622
Number of training classes offered per calendar year	115	98	83	94
Class records - county employees per calendar year	353	474	353	476
Class records - outside agency employees per calendar year	74	174	70	99
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	50%	38%	50%	33.3%
Number of grants awarded	10	7	10	8
Dollar amount of grant funds awarded	\$ 1,004,692	\$ 905,462	\$ 1,946,291	\$ 1,162,468
Number of grants awarded (Countywide)	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded (Countywide)	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	11,685	11,805	11,131	11,997
Number of purchase orders < \$2,500	1,107	1,125	1,162	1,170
Number of purchase orders between \$2,500 to \$20,000	824	863	899	950
Number of purchase orders > \$20,000	358	379	397	437
Total purchase order value	\$ 74,331,631	\$ 78,784,058	\$ 83,164,435	\$ 74,045,269
Material center copies	1,239,607	1,836,467	1,417,412	1,251,015

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

* New measures being tracked

Schedule 18

2015	2016	2017	2018	2019	2020
7	7	7	7	7	7
5	5	6	7	8	7
79,000	80,118	100,367	135,861	182,637	119,686
2,108,351	2,108,351	2,108,351	2,135,536	2,135,536	2,135,536
276,799	265,676	261,517	251,575	248,512	248,057
17	22	23	11	8	28
257	235	285	260	291	292
41	28	21	263	289	404
N/A	N/A	84	13	4	-
48,326	59,588	76,064	77,828	79,866	73,521
24	24	24	24	24	24
10	10	10	10	10	10
180	300	336	176	393	184
32	26	23	7	6	24
3	7	11	7	1	11
41	36	34	20	16	40
10,980	12,142	11,569	10,919	12,117	13,693
89	81	21	41	-	-
522	382	56	198	-	-
239	137	1	-	-	-
55%	46%	N/A	N/A	N/A	N/A
11	14	N/A	N/A	N/A	N/A
\$ 2,020,469	\$ 1,458,756	N/A	N/A	N/A	N/A
N/A	N/A	45	46	56	75
N/A	N/A	\$ 14,809,598	\$ 15,517,392	\$ 17,510,091	\$ 154,752,186
12,405	12,918	13,532	14,303	13,962	13,227
1,144	1,060	1,118	1,104	1,094	1,077
951	946	1,107	1,018	1,031	1,097
438	437	518	552	572	597
\$ 101,279,342	\$ 72,529,245	\$ 97,377,061	\$ 101,289,504	\$ 142,265,508	\$ 110,164,489
1,335,394	1,254,653	1,019,120	1,113,924	1,077,522	1,111,887

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
Public Safety				
Criminal Justice				
Number of new SLC defendants per year	615	762	1,004	912
Number of SLC Drug Lab tests per year	18,300	24,046	29,754	29,398
Number of Okeechobee Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of SLC jail bed days saved by Pretrial per year	54,244	57,304	87,714	74,085
Yearly savings of SLC jail bed days (at \$71.31 per day) Previously \$60	\$ 3,254,640	\$ 3,438,240	\$ 5,262,840	\$ 4,445,100
Number of SLC Pretrial field/residence visits per year	7,009	8,895	8,152	8,923
Number of new Okeechobee defendants per year	N/A	N/A	N/A	N/A
Number of Okeechobee jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Okeechobee jail bed days (based on \$70.00 per day)	N/A	N/A	N/A	N/A
Number of Okeechobee Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Number of new Martin defendants per year*	N/A	N/A	N/A	N/A
Number of Martin jail bed days saved by Pretrial per year*	N/A	N/A	N/A	N/A
Yearly savings of Martin jail bed days (based on \$90.00 per day)*	N/A	N/A	N/A	N/A
Number of Martin Pretrial field/residence visits per year*	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	482,655	483,010	485,254	487,058
Average answer time for 911 calls (seconds)	15	15	10	10
Animal Control				
Animal complaints received	12,314	12,642	12,827	12,838
Cruelty complaints investigated	233	197	287	258
Number of animals picked up	1,642	1,547	1,451	1,274
Code Compliance				
Average response time on code enforcement complaints (hours)	72	48	48	48
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	60	60	60	45
Average processing time for single family home permits (days)	10	10	26	15
Average processing time for commercial development applications (days)	20	20	26	15
Emergency Management				
Public presentations of hurricane preparedness	12	17	22	36
Public presentations on nuclear preparedness	6	6	22	1
Marine Safety				
Participation/Swim-Visitors	420,185	418,708	394,880	423,927
Rescues	23	54	24	38
Medical Aids	205	52	48	45
Enforcement Actions	8	11	10	10
Radiological Planning				
Radiological Emergency Response Training	965	642	1,025	926
Radiological Orientation Training	107	141	106	83
Physical Environment				
County Extension Office				
Visits to clients/site visits	515	525	709	372
Visits to office by clients	2,726	2,833	4,002	4,024
Telephone calls received	8,269	8,060	5,908	7,349
Number of participants attending programs offered	102,883	102,658	70,899	59,680
Email contacts	9,491	10,025	11,622	12,262
Website contacts	615,429	1,100,018	224,733	213,165
Environmental Resources				
Education & Outreach				
Number of visitors to the Oxbow Eco-Center	42,629	35,174	36,007	38,170
Number of participants in Education programs	8,103	7,431	8,394	14,130
Number of volunteers	32	39	43	49
Number of volunteer hours	1,457	2,309	2,527	5,071

Schedule 18

2015	2016	2017	2018	2019	2020
893	612	680	599	950	788
30,361	25,027	26,000	24,114	25,809	18,391
N/A	5,710	5,700	7,699	7,542	5,469
72,662	44,494	62,765	57,472	69,359	78,650
\$ 4,359,720	\$ 3,172,867	\$ 5,648,850	\$ 5,173,110	\$ 4,970,266	\$ 5,636,059
7,327	3,911	3,241	3,453	2,753	8,063
N/A	98	160	81	45	31
N/A	7,660	10,398	8,128	3,916	1,825
N/A	\$ 536,200	\$ 727,860	\$ 568,960	\$ 274,120	\$ 143,390
N/A	617	551	558	372	367
N/A	N/A	N/A	45	211	146
N/A	N/A	N/A	1,404	4,972	4,792
N/A	N/A	N/A	\$ 126,360	\$ 527,032	\$ 1,075,052
N/A	N/A	N/A	41	628	1,404
480,846	490,206	491,423	492,618	457,523	490,164
10	10	10	10	10	5
12,570	12,250	4,301	5,107	5,087	4,808
296	308	239	21	56	7
1,085	1,057	1,157	1,044	911	991
48-72	48-72	48-72	48-72	48-72	24-72
24	24	24	24	24	24
60	60	60	60	60	60
35	20	31	31	25	35
29	35	26	26	25	23
24	22	25	34	26	7
19	27	27	34	26	7
410,692	387,021	404,682	452,390	548,495	550,590
57	32	38	30	23	46
58	50	57	19	29	61
3	7	6	11	13	1
1,008	663	597	1,061	1,087	1,176
111	46	32	-	-	-
732	158	184	284	747	168
3,311	1,719	1,467	1,996	2,824	368
5,353	5,470	3,496	4,620	5,739	6,025
39,092	20,084	15,909	42,731	22,614	31,623
11,428	8,626	5,238	8,325	17,061	35,253
424,435	326,305	324,610	247,398	22,851	95,699
35,071	34,532	30,839	35,000	34,000	36,889
1,510	6,314	11,546	8,364	13,812	4,409
58	108	117	152	547	441
4,932	5,563	5,475	6,684	10,081	4,767

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
Physical Environment - continued				
Lands				
Number of Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Number of participants in Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Number of Volunteers	N/A	N/A	N/A	N/A
Number of Volunteer Hours	N/A	N/A	N/A	N/A
Cost Savings for Volunteer Contributions	N/A	N/A	N/A	N/A
Environmental Regulations				
Vegetation removal permits issued	350	286	439	469
Dune Trimming permits issued	N/A	N/A	N/A	34
Dock permits issued	N/A	N/A	N/A	34
Sea wall permits issued	N/A	N/A	N/A	3
Site plans - Pre-Apps reviewed	73	77	84	113
Zoning Compliance	N/A	N/A	N/A	N/A
Code Revisions	N/A	N/A	N/A	N/A
Consulting Services provided to SLC Departments (hours)	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened (miles)	0	10	1	2
Miles of Trails Maintained by Division (Greenways & Preserves)	48	58	59	60
Number of Preserves Maintained by Division for Public Access	26	27	28	2
Acres Managed for Invasive Plant Species (Annual Projects)	610	569	200	52
Acres of Habitat Enhancement/Restoration (fire, invasives, wetlands, etc.)	1,073	1,251	188	724
Acres Maintained by Division (Staff & Contractors)	N/A	N/A	N/A	N/A
Assistance to SLC Departments (Number of requests)	N/A	N/A	N/A	N/A
Department Acquired Grants & Funding Assistance	N/A	N/A	N/A	N/A
Hours of Assistance to Departments and Partners	N/A	N/A	N/A	N/A
Community Planting Projects (Hours)	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	N/A	N/A	N/A	N/A
Cyds of beach renourishment of erosion areas	62,000	481,000	1,065,475	164,100
Public Works				
Number of Artificial Reef Construction (Deployments)	4	4	4	3
Solid Waste				
Class I Waste (Tons)	178,214	170,148	175,089	163,281
Construction & Demolition (tons)	14,869	17,610	24,017	37,320
Yard Waste (tons)	47,790	45,623	45,430	47,267
Single Stream Recycling (tons)	N/A	N/A	N/A	N/A
Utilities				
Customer Base	12,584	12,667	12,763	12,814
Average calls per month	1,295	1,241	1,110	1,440
Gallons of wastewater treated	355,601,000	399,598,000	294,918,000	308,743,000
Gallons of water treated	42,772,140	47,553,900	45,731,000	46,240,455
Purchased water (gallons)	355,246,000	367,585,000	340,052,000	304,690,000
Gallons of reuse made	213,488,000	249,300,000	211,307,000	255,499,000
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,230,163	1,279,070	1,243,867	1,233,399
Itinerant Aircraft Operations	70,834	67,808	67,730	76,398
Local (Training) Aircraft Operations	74,860	69,050	72,898	81,692
Based Aircraft	234	234	252	264
Customs Aircraft Arrivals	5,128	5,151	4,934	4,576
Community Services				
Direct Connect Afterhours Program (Lyft & Taxi)	N/A	N/A	N/A	N/A
Coordinated Transportation Trips	315,373	275,363	296,658	277,846
Treasure Coast Connector-Fixed Route Bus Service Ridership	136,334	152,561	167,681	188,127

Schedule 18

2015	2016	2017	2018	2019	2020
52	84	90	114	129	82
474	750	952	1,153	1,362	1,715
N/A	N/A	119	63	80	48
N/A	N/A	100	749	851	493
N/A	N/A	24,000	18,481	21,011	12,254
524	675	789	859	860	957
34	31	29	27	31	31
40	53	89	90	47	48
9	8	14	12	14	12
131	124	141	133	131	313
26	26	21	38	51	19
1	1	0	0	0	0
189	104	210	316	135	239
10	0	0	0	0	0
60	60	60	60	60	60
27	27	27	27	27	27
2,211	3,492	2,000	2,425	1,718	523
2,281	4,092	3,000	2,523	1,895	588
9,181	10,000	10,000	10,000	11,700	11,700
56	15	79	29	63	28
\$ 761,876	\$ 3,712,590	\$ 1,600,000	\$ 2,581,656	\$ 2,238,654	\$ 3,688,870
1,614	996	995	1,711	926	388
256	260	294	186	328	0
N/A	N/A	N/A	N/A	N/A	N/A
319,091	0	74,326	501,284	0	81,000
3	5	8	2	1	1
167,638	172,980	182,433	191,946	189,995	201,138
36,834	40,775	45,062	45,670	34,480	34,849
49,002	55,164	54,731	70,591	52,209	53,178
36,993	40,821	33,566	40,587	49,135	62,297
12,941	12,966	16,051	18,243	18,511	18,691
1,482	1,489	1,459	1,313	1,479	1,294
293,155,000	313,107,000	285,227,000	317,912,500	277,740,200	390,894,500
47,371,000	46,680,400	51,207,100	52,504,375	56,843,781	49,121,932
320,084,000	328,096,000	335,493,000	315,262,000	341,964,000	451,432,000
215,423,000	225,267,000	279,707,000	282,061,000	235,896,100	274,453,000
1,157,647	1,176,656	1,266,504	1,315,635	1,486,391	1,246,666
69,238	69,350	71,629	77,223	82,028	122,368
89,728	86,319	89,156	94,383	103,669	173,111
262	275	308	310	300	283
4,849	4,971	4,267	4,972	5,413	3,881
N/A	N/A	847	14,153	704	4,023
265,516	260,952	247,650	238,731	175,572	142,786
187,142	295,350	219,481	434,198	537,177	581,447

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
Transportation - continued				
Engineering				
Total Capital Improvement Projects in design and/or construction	83	88	80	83
Total Stormwater Management Projects in design and/or construction	21	25	14	16
Total MSBU Projects being administered and implemented	42	44	55	57
Total Utility and Right-of-Way permits issued	125	200	200	180
Public Works				
Grants managed	11	14	13	8
Grant dollars managed	\$ 7,923,786	\$ 11,405,419	\$ 17,985,323	\$ 14,691,234
Grant dollars reimbursed	\$ 1,900,750	\$ 2,683,969	\$ 5,069,301	\$ 2,869,848
Road & Bridge				
Feet of culvert installed	5,156	7,257	5,319	6,559
Roads surfaced with asphalt millings per year (miles)	0	1	4	9
Roads surfaced with chip-seal per year (miles)	4	4	9	3
Road miles graded per week	93	90	84	75
Road miles resurfaced per year	0	2	2	7
Traffic signs made	935	954	949	1,133
Traffic signs installed	541	467	447	423
Major drainage canals cleaned (miles)	13	16	20	14
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	39,333	38,982	32,065	25,916
Square feet of swale excavated and restored (feet) - In House	189,863	45,237	138,789	17,580
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	4,945	5,300	6,142	5,790
Veterans, widows, dependents & others counseled	13,824	11,703	11,772	3,801
Telephone Inquires	72,358	74,258	22,588	31,697
Benefits claims filed	5,546	5,001	7,040	2,977
Information and Referral Contacts	54,537	N/A	N/A	N/A
Number of Veteran Services Provided	60,318	N/A	N/A	N/A
Number of Outreach Events in the Community	120	110	47	0
Community Services				
Phone inquiries, interviews and office visits for all services	85,070	81,328	68,320	76,468
Contracts, grants, and applications administered	\$ 27,286,509	\$ 42,535,006	\$ 16,671,961	\$ 23,367,177
Number of Foreclosure Homes Purchased	2	7	8	0
Number of Homes Rehabilitated	47	22	33	19
Social service application received	1,145	1,316	1,624	984
Residents assisted with tax returns throught IRS VITA program	338	453	453	654
Number of Residents/Clients Assisted with Home Purchase	18	19	12	9
Number of Residents using lobby computer	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	34	46	35
Human Services				
Mosquito Control				
Adulticiding Acres	897,980	1,004,026	977,509	871,752
Aerial Larviciding Acres	3,220	3,627	1,033	342

Schedule 18

2015	2016	2017	2018	2019	2020
86	81	77	45	43	44
16	11	9	8	10	10
57	57	52	54	53	55
180	220	207	233	125	89
8	10	15	15	7	7
\$ 11,840,872	\$ 10,027,684	\$ 26,284,914	\$ 22,304,525	\$ 10,018,983	\$ 4,345,535
\$ 1,036,813	\$ 1,114,402	\$ 1,319,608	\$ 2,934,440	\$ 5,904,304	\$ 2,740,655
3,767	4,292	3,425	3,124	1,565	1,057
3	4.06	1.66	0	1	0.7
2	2.43	0	3.42	0	3
74	72	65	58	56	55
22	0.20	19.86	5.88	7.52	5.98
987	842	2,285	2,467	3,541	2,557
393	446	2,248	2,518	4,091	3,002
6	12.85	15.68	17.10	5	10
45,650	32,030	16,254	25,516	11,107	15,736
2,500	95,875	39,013	31,725	24,099	9,743
6,102	6,204	6,347	4,365	3,011	1,668
4,370	4,242	4,939	4,234	5,161	3,601
32,020	32,147	48,103	49,915	49,281	55,101
3,902	3,984	4,872	5,006	6,602	4,423
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
152	196	171	207	175	138
55,286	40,688	17,978	17,343	10,233	12,558
\$ 15,617,949	\$ 16,475,420	\$ 20,454,367	\$ 13,932,685	\$ 12,929,266	\$ 23,282,780
4	0	0	0	0	0
15	18	23	28	18	17
1,172	1,398	2,875	817	1,098	2,232
917	1,172	1,372	1,630	1,764	1,031
10	12	13	3	2	3
N/A	N/A	945	867	817	367
21	11	19	1	0	0
488,972	734,072	610,779	604,375	722,840	687,505
686	1,551	838	701	1,847	829

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
Culture & Recreation				
Cultural Affairs - no longer dept				
St Lucie County Aquarium Attendance (Marine Center)	18,655	24,251	32,137	33,378
Regional History Center Attendance (Historic Museum)	3,837	9,474	6,934	8,948
Libraries				
Registered library patrons	141,953	151,795	161,880	171,714
Material circulation	669,315	719,823	708,864	781,325
Ebooks circulated	N/A	N/A	N/A	N/A
Reference transactions	266,684	299,310	270,564	189,673
Database searches	N/A	N/A	N/A	N/A
Traffic count - in person	459,229	544,142	555,707	565,188
Traffic count - virtual	N/A	269773	298,838	324,814
Program attendance	24,681	22,785	25,604	28,197
Wireless Sessions	N/A	N/A	N/A	N/A
Internet usage	114,512	113,068	102,578	95,518
Parks and Recreation				
Fairgrounds				
Special Events	25	27	34	39
Facility Revenue	\$ 66,844	\$ 75,151	\$ 142,673	\$ 110,222
Golf Course				
9 Holes Walking	2,836	2,584	2,007	1,807
9 Holes Riding	3,546	2,628	2,460	2,856
18 Holes Walking	129	124	143	140
18 Holes Riding	35,089	34,105	34,123	40,552
Havert L Fenn Center (opened in FY 2009)				
Number of events held	146	55	68	77
Number of patrons served	58,000	82,995	69,192	44,990
Facility Revenue	\$ 292,583	\$ 220,324	\$ 172,589	\$ 164,028
Tourism				
Tourist Development Tax Revenue	\$ 2,396,835	\$ 2,648,898	\$ 2,577,525	\$ 3,039,204
Annual visits to website	N/A	93,601	103,518	124,392
Parks				
Number of acres maintained per staff	39	62	93	75
Number of games and practices played in relationship to ball/soccer field maintenance	4,419	4,275	5,104	5,075
Savannas Recreation Area				
User Fee Revenue	\$ 130,346	\$ 138,407	\$ 165,537	\$ 179,211
Special Events Held	2	2	2	2
Lawnwood Football Stadium				
Facility Revenue	\$ 209,858	\$ 134,995	\$ 70,753	\$ 120,771
High School Football & Soccer Games	61	67	32	14
Special Events	16	8	7	13
South County Regional Stadium				
Facility Revenue	\$ 163,909	\$ 105,971	\$ 75,846	\$ 47,694
Tradition Field (Stadium)				
Fields prepared for practice games	908	892	1,002	1,030
Number of players trained	762	766	808	840
Number of non-baseball events per year	49	28	33	40
Number of games (baseball) per year	629	617	709	740

N/A - Not Available

Schedule 18

2015	2016	2017	2018	2019	2020
47,259	42,917	35,157	36,319	39,545	17,555
9,835	8,245	6,045	7,599	6,490	3,133
174,187	177,212	178,995	181,899	182,773	182,860
839,492	858,204	749,037	829,552	837,434	719,704
76,395	82,666	84,822	101,171	117,755	155,506
182,086	183,950	188,716	200,469	285,193	143,825
132,405	180,401	217,185	111,952	75,585	104,837
548,090	585,905	561,138	658,754	732,872	355,369
358,652	344,972	370,912	348,391	385,295	274,899
25,949	28,536	30,259	35,306	36,163	17,807
41,515	45,910	48,780	48,099	50,772	32,666
116,274	100,169	87,637	99,054	98,091	47,567
53	53	67	90	110	56
\$ 111,044	\$ 91,717	\$ 90,166	\$ 123,528	\$ 124,131	\$ 62,568
2,004	1,131	1,318	1,221	870	1,660
3,761	3,547	3,993	4,118	4,963	3,391
91	125	559	319	583	470
35,044	36,211	37,798	38,973	40,534	34,697
91	216	219	286	309	222
75,000	103,022	96,635	109,800	124,570	51,240
\$ 170,233	\$ 190,448	\$ 180,756	\$ 220,455	\$ 253,901	\$ 99,584
\$ 3,362,158	\$ 3,652,353	\$ 3,854,177	\$ 4,226,040	\$ 4,150,965	\$ 3,528,373
156,580	215,744	152,928	180,366	375,079	436,858
43	43	19	30.90	30.90	30.92
5,102	5,230	5,246	4,944	4,489	3,184
\$ 232,571	\$ 237,452	\$ 257,818	\$ 299,652	\$ 359,952	\$ 398,553
3	2	1	1	1	1
\$ 146,869	\$ 136,401	\$ 77,358	\$ 75,201	\$ 71,020	\$ 50,191
28	22	87	43	36	81
19	17	6	6	17	9
\$ 85,934	\$ 64,189	\$ 73,802	\$ 71,956	\$ 85,698	\$ 48,358
1,030	1,030	1,236	1,359	1,494	30
840	840	1,008	1,108	1,218	185
40	40	40	50	40	10
740	740	888	976	995	10

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	58	58	58	58
Water Transmission Lines (miles)	32	32	32	32
Wastewater Treatment Plants	4	5	5	5
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	3	3	3	3
Road & Bridge				
Drainage				
Miles of Major Canals	52	52	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	49	49	50	57
Traffic Signs Made	935	954	949	1,133
Maintenance				
Miles of Paved Roadways Responsible	376	375	377	382
Miles of Asphalt Milled Roads	25	27	24	33
Miles of Rock/Dirt Roads	93	90	83	74
Miles of Chip-Sealed Roads	41	44	52	53
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	3	3	4	4
New/Improved Passive Recreational Amenities on Preserves	N/A	N/A	N/A	N/A
Libraries				
Number of County Libraries	5	5	5	5
Parks and Recreation				
Number of acres maintained	1,525	430	430	1,245
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	3	16	20	22
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	1	1	1	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	52	15	15	15
Common Ground Grass Acres	24	60	60	60

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2015	2016	2017	2018	2019	2020
58	58	58	58	70	70
32	32	32	32	179	179
5	5	5	5	5	5
2	2	3	3	2	2
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
57	57	57	57	57	60
987	842	2,285	2,467	3,541	2,557
379	379	380	380	382	382
30	30	33	33	32	32
74	67	65	58	56	55
58	62	62	65	65	65
1	1	1	1	1	1
4	4	4	4	4	4
26	26	0	0	11	2
5	5	6	6	6	6
1,245	1,245	1,238	2,070	2,070	2,072
1	1	1	1	1	1
22	22	11	18	31	31
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	7	7	8
15	15	15	15	15	16
60	60	60	60	60	60



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**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended, and September 30, 2020 the related notes to the financial statements, and have issued our report thereon dated March 26, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

March 26, 2021



**Berger, Toombs, Elam,
Gaines & Frank**

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND STATE PROJECT AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550
RULES OF THE AUDITOR GENERAL**

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Lucie County, Florida's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County, Florida's major Federal programs and State projects for the year ended September 30, 2020. St. Lucie County, Florida's major Federal programs and State projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to Federal programs and State projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Lucie County, Florida's major Federal programs and State projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General. Those standards, the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major Federal program or State project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

The Honorable Board of County Commissioners
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major Federal program. However, our audit does not provide a legal determination of St. Lucie County, Florida's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, St. Lucie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs and State projects for the year ended September 30, 2020.

Report on Internal Control Over Compliance

Management of St. Lucie County, Florida is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County, Florida's internal control over compliance with the types of requirements that could have a direct and material effect on each major Federal program and State project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major Federal program and State project and to test and report on internal control over compliance in accordance with the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a Federal program or State project on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a Federal program or State project will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a Federal program or State project that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance, the Florida Department of Financial Services Projects Compliance Supplement and Chapter 10.550, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

*Berger Toombs Elam
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 26, 2021

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2020

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to subrecipients
FEDERAL AWARDS:					
US Department of Commerce					
Direct Programs:					
Airport Expansion Maintenance Repair & Overhaul	11.300	04-01-07168		1,428,783	
Total US Department of Commerce				<u>1,428,783</u>	
US Department of Health and Human Services					
Indirect Programs:					
Passed Through the Florida Department of Economic Opportunity					
Community Services Block Grant	93.569	17SB-0D-12-00-01-023	072215403	338,462	159,895
Passed Through the Florida Department of Revenue					
Child Support Enforcement	93.563	COC56	36991959	411,119	
Total US Department of Health and Human Services				<u>749,581</u>	<u>159,895</u>
US Department of Homeland Security					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
Emergency Management Performance Grants	97.042	G0008	072215403	91,694	
Emergency Management Performance Grants - COVID19		G0097	072215403	12,193	
Total US Department of Homeland Security				<u>103,887</u>	
US Department of Housing and Urban Development					
Direct Programs:					
Continuum of Care Program	14.267	FL0310L4H091810		133,543	126,600
		FL0397L4H091808		132,010	124,810
		FL0419L4H091803		77,171	73,798
		FL0310L4H091911		22,423	21,211
		FL0397L4H091909		25,611	24,532
Total Program:				<u>390,758</u>	<u>370,951</u>
Home Investment Partnerships Program	14.239	M17-DC-120234		102,868	254
		M18-DC-120234		262,307	243,562
		M19-DC-120234		196,680	183,643
Total Program:				<u>561,855</u>	<u>427,459</u>
Indirect Programs:					
Passed Through Florida Department of Economic Opportunity					
Community Development Block Grants/State's Program	14.228	18DB-OM-10-66-01-H-01	072215403	395,710	385,808
Total US Department of Housing and Urban Development				<u>1,348,323</u>	<u>1,184,218</u>

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Interior					
Indirect Programs:					
Passed Through Florida Fish & Wildlife Commission					
Artificial Reef Construction 2019-20	15.605	FL-F-F19AF01071		60,000	
Total US Department of Interior				<u>60,000</u>	
US Department of Justice					
Direct Programs:					
Victims of Crimes Act	16.575	VOCA-2019-SLSO-00336		75,077	
State Criminal Alein Assistance Program	16.606	2017-AP-BX-0035		19,820	
DNA Backlog Reduction Program	16.741	2017-DN-BX-0061 2018-DN-BX-0127 2019-DN-BX-0054		15,826 91,215 24,510	
Total Program:				<u>131,551</u>	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2019-CD-BX-0011		17,359	
Bulletproof Vest Partnership Grant	16.607	2018-BO-BX-18094730		11,757	
2020 Coronavirus Emergency Grant	16.034	2020-VD-BX-1257		49,637	
Adult Drug Court Discretionary Grant	16.585	2019-DC-BX-0050		56,299	
Indirect Programs:					
Passed Through Florida Department of Law Enforcement					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2019-DJ-BX-0807	072215403	17,305	17,305
Total US Department of Justice				<u>378,805</u>	<u>17,305</u>
US Department of Transportation					
Direct Programs:					
Federal Transit Cluster					
Federal Transit - Formula Grants	20.507	FL-90-X793-00 FL-90-X846-00 FL-2017-012-00 FL-2018-010-00 FL-2018-054-00 FL-2019-026-00 FL-2020-004-00 FL-2020-053-00		42 109,898 1,892 65,216 689,453 770,539 430,627 1,448,281	1,892 23,145 669,211 427,588 430,516
Total Program:				<u>3,515,948</u>	<u>1,552,352</u>
Bus and Facilities Formula Program	20.526	FL-2017-043-00 FL-2017-097-00 FL-2017-085-01-00 FL-2019-023-00		43,703 17,617 24,653 288,253	60,256
Total Program:				<u>374,226</u>	<u>60,256</u>
Total Federal Transit Clusters:				<u>3,890,174</u>	<u>1,612,608</u>

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Transportation - Continued					
Indirect Programs:					
Highway Planning and Construction Cluster:					
Passed through the Florida Department of Transportation					
Highway Planning and Construction	20.205	GOY83 PL-0311056M 439326-3-14-01	072215403 072215403	367,142 <u>108,755</u>	
Total Highway Planning and Construction Cluster:				<u>475,897</u>	
Passed through the Florida Department of Transportation					
Surface Transportation Block Grant	20.505	GOY83 439326-3-14-02	072215403 072215403	394,846 <u>101,871</u>	
Total Program				<u>496,717</u>	
Section 5305d Grant	20.505	G1477	072215403	115,842	
Formula Grants for Rural Areas					
	20.509	G1478 G1F61 G1L76	072215403 072215403 072215403	286 41,870 <u>17,617</u>	286 41,870
Total Program				<u>59,773</u>	<u>42,156</u>
Total US Department of Transportation				<u>5,038,403</u>	<u>1,654,764</u>
US Election Assistance Commission					
Indirect Programs:					
Passed Through Florida Department of State					
Help America Vote Act Requirements Payments	90.401	2015-2016-0001-STL		29,277	
Help America Vote Act Election Security Grant	90.404	20.e.ec.000.059		12,024	
Help America Vote Act Election Security Grant-COVID 19	90.404	20.e.cs.000.059		<u>60,000</u>	
Total US Election Assistance Commission				<u>101,301</u>	
US Environmental Protection Agency					
Indirect Programs:					
Passed Through the Indian River Lagoon Council					
National Estuary Program	66.456	IRL2018-10	GL01-1971	<u>12,638</u>	
Total US Environmental Protection Agency				<u>12,638</u>	
Corporation For National and Community Services					
Passed Through the Volunteer Florida					
Total Corporation For National and Community Services	94.021	SID 2153		<u>15,000</u>	
National Oceanic and Atmospheric Agency					
Direct Programs:					
NAAEE Watershed Education Grant	11.008	NA18SEC00080002-1		<u>4,908</u>	
Total National Oceanic and Atmospheric Agency				<u>4,908</u>	
Federal Emergency Management Agency					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
COVID-19 Cares Act Grant	97.042	Y2271	072215403	<u>41,748,415</u>	<u>6,283,852</u>
Total Federal Emergency Management Agency				<u>41,748,415</u>	<u>6,283,852</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 50,990,044</u>	<u>\$ 9,300,034</u>

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:					
Florida Department of Environmental Protection					
Direct Programs:					
Beach Management Funding Assistance Program	37.003	18SL1		356,264	
		18SL2		4,026	
		19SL1		46,784	
		19SL2		9,113	
		20SL1		1,168,239	
		20SL3		15,791	
Total Program:				<u>1,600,217</u>	
Red Tide Management for and within St. Lucie County	37.039	LPA0050		181,250	
		LPQ0009		307,832	
Total Program:				<u>489,082</u>	
Total Florida Department of Environmental Protection				<u>2,089,299</u>	
Florida Department of Health - Bureau of EMS					
Direct Programs:					
County Grant Awards	64.005	C6059		46,239	46,239
Total Florida Department of Health - Bureau of EMS				<u>46,239</u>	<u>46,239</u>
Florida Department of Law Enforcement					
Direct Programs:					
Statewide Criminal Analysis Laboratory System	71.002	2020-SFA-CL-56-A9-005		152,489	
Total Florida Department of Law Enforcement				<u>152,489</u>	
Florida Department of State and Secretary of State					
Direct Programs:					
State Aid to Libraries	45.030	19-ST-73		1,367	
		20-ST-73		21,938	
Total Program:				<u>23,305</u>	
Total Florida Department of State and Secretary of State				<u>23,305</u>	
Florida Department of Transportation					
Direct Programs:					
Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	G1A63		453,508	453,508
		G1040		150,892	150,892
Total Program:				<u>604,400</u>	<u>604,400</u>
Commission for the Transportation Disadvantaged (CTD) Planning Grant Program	55.002	G1885		22,203	
		G1N85		6,086	
Total Program:				<u>28,289</u>	
	55.045	G1G92		42,721	42,721
		G1G94		38,884	38,884
		G1044		25,618	2,407
		G1045		28,454	
		G1046		11,797	
Total Program:				<u>147,474</u>	<u>84,012</u>
Aviation Development Grants	55.004	G0E93		2,153,496	
		G0J92		45,990	
		G0L66		54,886	
		G0O93		81,496	
		G1234		36,286	
		G0E93		435,375	
		G1C00		18,924	
Total Program:				<u>2,826,453</u>	

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Florida Department of Transportation - Continued					
Seaport Grants	55.005	G1G05 G0O34		73,397 <u>3,927</u>	
Total Program:				<u>77,324</u>	
County Incentive Grant Programs	55.008	G0C99		67,243	
Public Transit Block Grant Program	55.010	G1F23		566,482	
Public Transit Service Development Program	55.012	G1516 G1B21 G1971 G1977 G1H55		60,222 139,000 38,880 63,399 <u>138,215</u>	60,222 139,000 38,880 63,399 <u>138,215</u>
Total Program:				<u>439,716</u>	<u>439,716</u>
Transit Corridor Development Program	55.013	G1532 G1H57		7,619 <u>128,781</u>	1,395 <u>68,008</u>
Total Program:				<u>136,400</u>	<u>69,403</u>
Intermodal Access Development Program	55.014	G1651		<u>71,942</u>	
Total Florida Department of Transportation				<u>4,965,723</u>	<u>1,197,531</u>
Florida Executive Office of the Governor					
Direct Programs:					
Emergency Management Programs	31.063	A0010		105,806	
FDEM Hurricane Loss Mitigation Program	31.066	DEM-HL00016		<u>193,940</u>	
Total Florida Executive Office of the Governor				<u>299,746</u>	
Florida Fish and Wildlife Conservation Commission					
Direct Programs:					
Florida Boating Improvement Program	77.006	FWC-17208		<u>8,923</u>	
Total Florida Fish and Wildlife Conservation Commission				<u>8,923</u>	
Florida Housing Finance Corporation					
Direct Programs:					
State Housing Initiative Partnership (SHIP) Program	40.901	SHIP FY 2018/2019 SHIP FY 2019/2020 CRF COVID 19		205,667 36,407 29,288 <u>271,362</u>	<u>162</u>
Total Program:				<u>271,362</u>	<u>162</u>
Total Florida Housing Finance Corporation				<u>271,362</u>	<u>162</u>
Florida Sports Foundation					
Direct Programs:					
Facilities for New Professional Sports, Retained Professional Sports, or Retained Spring Training Franchise	73.016	C17-03-323		<u>999,996</u>	
Total Florida Sports Foundation				<u>999,996</u>	
TOTAL EXPENDITURES OF STATE PROJECTS				<u><u>\$ 8,857,082</u></u>	<u><u>\$ 1,243,932</u></u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2020

1. Bases of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Projects (the "Schedule") includes the federal award and state project activity of St. Lucie County, Florida under programs of the federal government for the year ended September 30, 2019. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of St. Lucie County, Florida, it is not intended to and does not present the financial position, changes in net position, or cash flows of St. Lucie County, Florida.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Lucie County, Florida has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Program Clusters

The Uniform Guidance defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

4. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2020

5. Program Income

The federal and state expenditures presented in the Schedule of Expenditures of Federal Awards and State Projects (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, state, program income, or general fund match) for HUD and SHIP grants, as these are the only grants with program income:

Program or Cluster Title	Federal CFDA Number	Federal Expenditures	Total Expenditures
Community Development Block Grants/Entitlement			
Grants - Small Cities Program			
Federal Expenditures reported on SEFA	14.228	\$ 395,710	395,710
Plus Expenditures funded by Program Income			-
Total Grant-Related Expenditures			<u>\$ 395,710</u>
Home Investment Partnership Program			
Federal Expenditures reported on SEFA	14.239	\$ 561,855	561,855
Plus Expenditures funded by Program Income			137,540
Total Grant-Related Expenditures			<u>\$ 699,395</u>

Program or Cluster Title	STATE CSFA Number	State Expenditures	Total Expenditures
State Housing Initiative (SHIP) Program			
State Expenditures reported on SEFA	40.901	\$ 271,362	271,362
Plus Expenditures funded by Program Income			99,644
Total Grant Related Expenditures			<u>\$ 371,006</u>

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects
Fiscal Year Ended September 30, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes <u> X </u> None Reported
Noncompliance material to financial statements noted?	_____ Yes <u> X </u> No

Federal Awards and State Projects

Internal control over major program/project:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes <u> X </u> None Reported
Type of auditor’s report issued on compliance for major federal programs and state projects	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) or Chapter 10.557?	_____ Yes <u> X </u> No

Identification of major programs/projects:

<u>CFDA</u>	
<u>Number</u>	<u>Name of Federal Program or Cluster</u>
11.300	Emergency Watershed Protection Program
97.042	COVID – Emergency Management Performance Grant Program (EPMG)

<u>CFSA</u>	
<u>Number</u>	<u>Name of State Projects</u>
37.003	Beach Management Funding Assistance Program
37.039	Statewide Surface Water Restoration & Wastewater Projects
55.001	Florida Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program
55.004	Aviation Grant Program

Dollar threshold used to distinguish between Type A and B Federal Programs	\$ 1,529,693
Dollar threshold used to distinguish between Type A and B State Projects	\$ 750,000

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects
Fiscal Year Ended September 30, 2019

Section I – Summary of Auditor’s Results (Continued)

Auditee qualifies as low-risk auditee,
pursuant to the Uniform Guidance Yes No

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by, Section 2 CFR 200.516(a), Uniform Guidance.

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.



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MICHELLE R. MILLER
CLERK & COMPTROLLER
ST. LUCIE COUNTY, FLORIDA