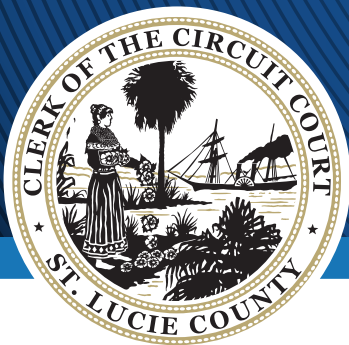


ST. LUCIE COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT



JOSEPH E. SMITH
Clerk of the Circuit Court
St. Lucie County

Comprehensive Annual Financial Report
for the Fiscal Year Ended
September 30, 2018

Large cover photo: Glen Thuncher
Small cover photo: City of Fort Pierce

ST. LUCIE COUNTY, FLORIDA

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018**

**The Honorable Joseph E. Smith
Clerk of the Circuit Court**

**Prepared By
Clerk of the Circuit Court, Financial Operations Department**

**Shai Francis, CPA, CGFO, CGMA
Chief Operating Officer of Financial Services**



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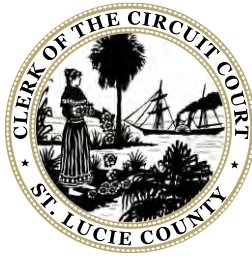
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JOSEPH E. SMITH • CLERK OF THE CIRCUIT COURT • ST. LUCIE COUNTY

March 25, 2019

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Comprehensive Annual Financial Report (CAFR) of St. Lucie County, Florida for the fiscal year ended September 30, 2018, is provided for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles (“GAAP”) as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill those statutory requirements.

The CAFR was prepared by the Financial Operations Department of the Clerk of the Circuit Court in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the county. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all the disclosures necessary to enable the reader to gain the maximum understanding of the county’s financial affairs.

The county has established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the county’s internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County, Florida financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified

Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2018. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified "clean" opinion that the county's financial statements for the fiscal year ended September 30, 2018 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821, the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880, the borders were again changed and Brevard County became the name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away between 1917 and 1925 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The county is approximately 688 square miles with a diverse population that includes two cities and one village: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners is a five-member board elected at-large from the five districts within the county. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The county commissioners exercise varying degrees of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2017-18, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the board of county commissioners. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the board of county commissioners.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices to defray the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant, and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board of County Commissioners serves as the governing board and maintains accounting records for the county's Mosquito Control District, Erosion District, Water and Sewer District and Sustainability District. The board maintains the accounting records and is responsible for the operations of the Central Florida Foreign-Trade Zone, Inc., the Housing Finance Authority and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the county in the general fund, special revenue fund, and proprietary fund types.

The county's financial statements also include the county's share of funding for the operations of the Office of the Medical Examiner, 19th Judicial Circuit of Florida.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board of County Commissioners after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida Department of Revenue. The operating budget is for the fiscal year commencing the following October 1 and includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The county utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the county operates.

LOCAL ECONOMY

St. Lucie County's population in 2018 was estimated at 302,432, which is largely concentrated in the eastern portion of the county within 5-10 miles of the Atlantic Coast. This is an 8.9% increase over figures from the 2010 census population of 277,789 and a considerable 57% increase since the 2000 census population of 192,695.

Based on 2010 census, the county's median age was 42.4 and was ethnically comprised of 61.2% white, 18.5% black, 16.6% Hispanic, 1.5% Asian, 0.2% American Indian and Alaskan Natives and 2% other races. The median age for the county was 43.4 while the State was 41.6 for 2017.

Service, tourism, agriculture, construction, and light manufacturing are the principal industries within the county. In 2010, the county's unemployment rate reached 13.8%, the highest point for the past 10 years, while the state's rate was 11.1%. However, the 2018 preliminary unemployment rate is estimated to be 4.4% while the state's rate is 3.6%. This indicates a significant improvement in the job market.

The county saw tremendous growth between 2003 and 2008. From 2008 to 2014, the total assessed real property value has decreased by 49%. In 2015, the local economy started to show growth along with the rest of the country. 2018 was the 4th straight year that we have seen our real property valuations increase, this year by 10.5% countywide. New construction permits for the unincorporated area of the county decreased from 1,078 in 2004, its highest level, to 43 in 2009, its lowest level. For 2018, 407 new construction permits were issued. Compared to the 2017 permit number of 280, the 2018 figure reflects a 45.4% increase. Closed sales are one of the simplest, yet most important, indicators for the residential real estate market. The total closed sales number was 5,517, which is 0.6% lower than 2017 number. The median single-family home sales price, including foreclosure and short sales, was \$220,000, which is 7.3% higher than in 2017.

RELEVANT FINANCIAL POLICIES

St. Lucie County's financial policies set forth the basic framework for overall fiscal planning and management and set forth guidelines for both current activities and long-range planning. These policies are reviewed annually to assure the highest standards of fiscal management.

A fund reserve policy is established to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The county's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the county's

funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

A debt policy is established to limit debt by the availability of revenue streams to pay debt service, by market factors, and by voter discretion. Long-term borrowings are to be used for projects, capital improvements, capital leases, and equipment that cannot be financed from current financial resources.

The following are the relevant financial policies currently in place:

1. A designated emergency reserve in the General Fund - In line with GFOA guidelines, 12.5% of the General Fund operating revenues may be set aside for natural disasters/issues that are not anticipated in the normal budget development.
2. A designated fund balance reserve in the General Fund - \$14 million has been set aside for budget stabilization.
3. A designated fund balance reserve in the General Fund - \$6 million has been set aside for transportation infrastructure needs.
4. To the maximum extent possible, the county will use special assessment (i.e. Municipal Services Benefit Unit) or self-supporting bonds (i.e. revenue bonds) in lieu of general obligation bonds so that those benefiting from the improvements will absorb all or part of the project costs.
5. To conserve debt capacity, the county will utilize pay-as-you-go financing to the maximum extent possible.
6. Maintaining direct debt per capita below four hundred dollars – Direct debt includes general obligation and governmental fund bond debt.
7. Direct debt per capita as a percentage of income per capita should not exceed 2%.
8. Keeping the average maturity of general obligation bonds at or below 15 years.
9. Maintain a minimum underlying bond rating equivalent to ‘Upper Medium Grade’ (Moody Rating Service A or Standard & Poor’s A).
10. Reviewing the outstanding debts on an annual basis to determine the feasibility of refunding.

LONG-TERM FINANCIAL PLANNING

The county adopts a five-year capital improvements plan (CIP) annually which includes requests and input from all departments and the Constitutional Officers. Each request includes a proposed funding source and estimated operating cost. The CIP helps the county

plan its infrastructure wisely to achieve high quality service levels through proper planning and provision of the replacement, maintenance, and enhancement of the county's capital assets. The quality of life of county residents depends on the reliability of transportation, the efficiency of waste disposal, the accessibility of culture and recreation, and many other essential public services.

In fiscal year 2018, the county issued three capital related debts:

1. A revenue bond in the amount of \$25.7 million for the purchase of the working waterfront at the Port of Fort Pierce and a 10% interest in an adjoining property
2. A master lease purchase agreement in an amount not to exceed \$3 million for the purchase of transportation related heavy equipment and vehicles
3. A capital lease agreement in the amount of \$299,947 for the purchase of information technology related hardware and software

The following major capital projects were completed in fiscal year 2018:

- Port of Fort Pierce Property - \$25.5 million
- Treasure Coast Education Research and Development Authority Sunshine Kitchen - \$1.8 million
- Paula A. Lewis Branch Library - \$2.2 million
- Solid Waste Phase IV A Cell - \$7 million

The following major capital projects were ongoing at fiscal year-end:

- Sports Complex Renovation – \$54 million
- Kings Highway/Indrio Road Intersection - \$9 million
- Port New North Entrance - \$7.6 million
- County Tax Collector New Building - \$7 million
- Midway Road (Selvitz Rd. to Glades Cut Off Rd.) - \$7 million
- US1 Water Main (US1/Indrio Road/Turnpike Feeder) - \$2.5 million

Funding for these projects are from grants, impact fees, tourism taxes, property taxes, and long-term debt.

MAJOR INITIATIVES

For the fifth consecutive year, the countywide property value (real property and personal property) has shown a healthy increase. The reversing trend has added \$2.5 billion in taxable value for fiscal year 2018 alone and the net increase for the five years is \$9 billion or 40%. Fiscal Year 2018 shows solid economic growth across St. Lucie County, with unemployment at record lows and job creation at record highs. Personal income and taxable sales growth are also improving.

The following are the major initiatives taken by the county:

- Economic Development – A historic investment by the county this past year was the purchase of the working waterfront at the Port of Fort Pierce, as well as a ten percent interest in an adjoining property. This \$25 million acquisition, financed over 30 years with no tax increase required, will create a large vessel maintenance facility that will generate more than \$100 million of economic activity and create an estimated 900 new jobs. The county serves as the Port Authority for the Port of Fort Pierce and for the first time in 100 years is now in a position to dramatically reshape the business impacts of one of Florida’s 15 deepwater ports. This is a key investment in our community.
- Hurricane – Hurricane Irma, the second storm in just eleven months after Hurricane Matthew, caused approximately \$20 million in damage to county infrastructure and \$40 million in public infrastructure impacts community-wide. The majority of the damages affected beaches, mosquito control impoundments, as well as roads and drainage facilities. With limited insurance recovery available, applications for assistance have been filed with FEMA and other agencies for recovery assistance. Thanks to a strong reserve fund policy, the county has begun the repair process. However, without timely reimbursements, our reserve levels are below expectations.
- Half-cent Sales Tax Initiative – The two hurricanes over the past year have highlighted significant infrastructure needs. The passing of the half-cent sales tax in November 2018 provides a significant funding stream to address outstanding infrastructure needs of the county. An Infrastructure Surtax Oversight Committee was created, by resolution, to review the county’s expenditures of half-cent sales tax proceeds. The estimated revenue for the fiscal year 2019 is \$5.6 million due to the partial year and \$10 million for the fiscal year 2020 and beyond.
- Human Resources – The county made significant progress with employee salaries thanks in large part to a restructuring of the health insurance program. The goal was to take each dollar saved through these changes and invest them back into county employees. Local economic growth suggests there will be budget pressures for fiscal year 2019 in regards to hiring and retaining a superior workforce.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2017. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the 14th consecutive year the county has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current

comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

The GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to St. Lucie County, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2017. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. To receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the 8th consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court as the Chief Financial Officer of St. Lucie County.

In addition, the county also participates in GFOA's Distinguished Budget Presentation Award Program. To qualify for the Distinguished Budget Presentation Award, a budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The county has received this award for twenty fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our hard-working Financial Operations Department professionals of the Clerk's office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.

In the past decade, I have had the honor to serve as Clerk. It has been incredible to witness St. Lucie County moving forward. In 2008, the county experienced a weak economy plagued by closed businesses and a housing crisis. Today, St. Lucie County is emerging stronger. Our community is as an area to relocate, build, and grow your family and business. I am confident our community has a bright future ahead.

It is a privilege to share this information with you by the authority granted to me as the independently-elected Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,

A handwritten signature in blue ink that reads "Joseph E. Smith". The signature is written in a cursive style.

The Honorable Joseph E. Smith
Clerk of the Circuit Court
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2018**

BOARD OF COUNTY COMMISSIONERS

Frannie Hutchinson
County Commission Chairperson
District #4

Linda Bartz
County Commission Vice Chairperson
District #3

Chris Dzadovsky
County Commissioner
District #1

Anthony Bonna
County Commissioner
District #2

Cathy Townsend
County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

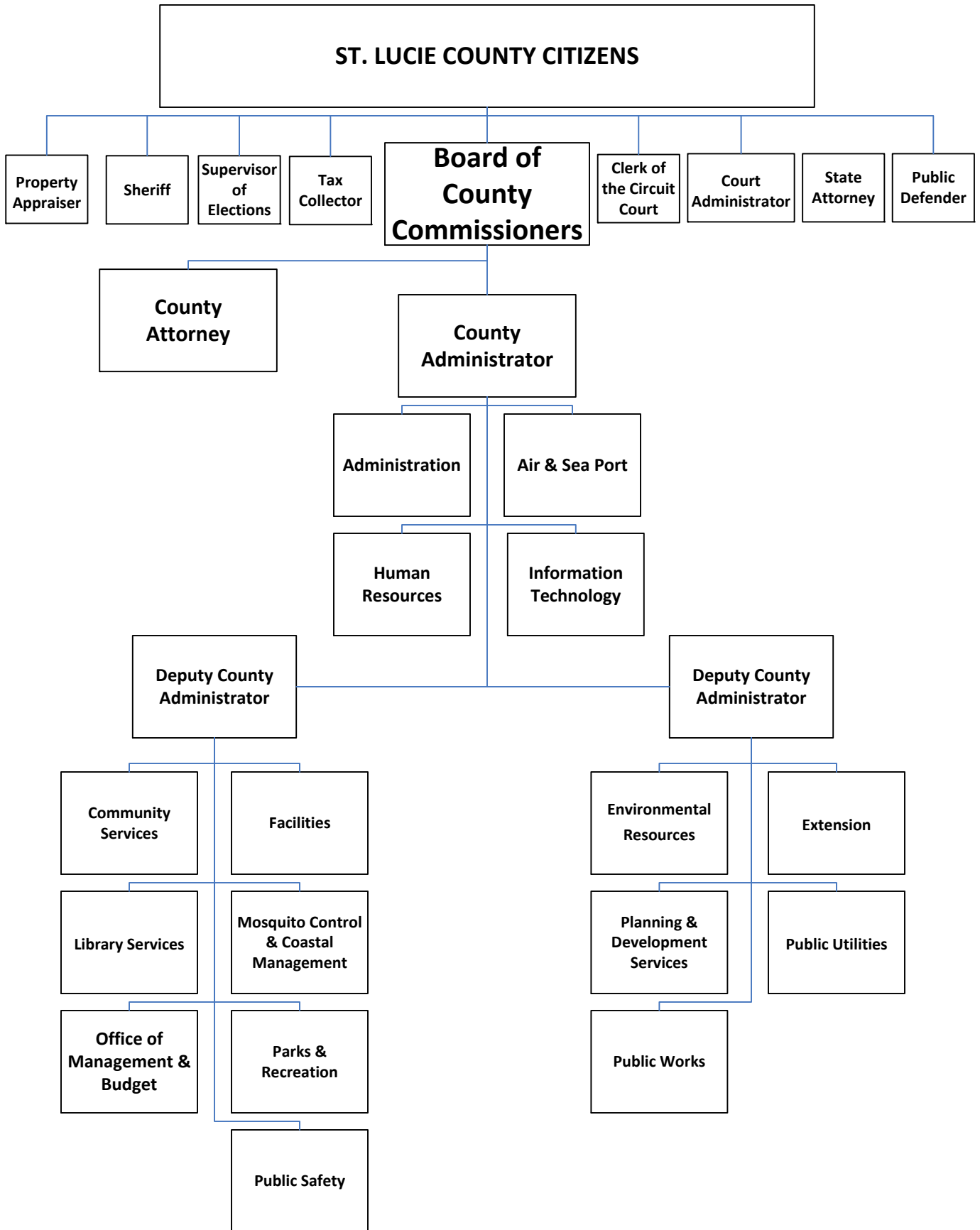
Joseph E. Smith
Clerk of the Circuit Court

Michelle Franklin
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Chris Craft
Tax Collector





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**St. Lucie County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2017

Christopher P. Morill

Executive Director/CEO



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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of St. Lucie County, Florida (the "County") as of and for the year ended September 30, 2018, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart

Member AICPA

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Private Companies practice Section

Member FICPA

The Honorable Board of County Commissioners
St. Lucie County, Florida

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, each major fund and the aggregate fund information of St. Lucie County, Florida as of September 30, 2018, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust and Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Funding Progress - Other Postemployment Benefits Plan, Schedule of the County's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan, Schedule of County Contributions - Florida Retirement System Pension Plan, Schedule of the County's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan, Schedule of County Contributions - Health Insurance Subsidy Pension Plan, and Notes to Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Other Information

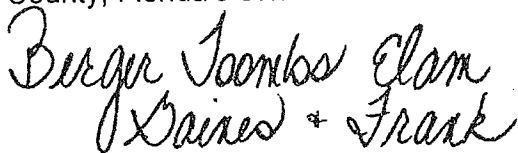
Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 25, 2019 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's control over financial reporting and compliance.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida
March 25, 2019



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St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2018

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2018 by \$574 million (net position). None of this amount may be used to meet the government's ongoing obligations to citizens and creditors. This is the result of increase in net pension and other post employment benefits liabilities.
- The County's total net position decreased slightly by \$0.3 million.
- At September 30, 2018, the County's governmental funds reported a combined ending fund balance of \$191.9 million, a decrease of \$15.8 million in comparison with the prior year.
- The County had a \$1.1 million increase in unassigned fund balance in the general fund. The increase is mainly attributed to the decrease in the assigned amount for the projected budget deficit.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities. Because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the County's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

These two statements report the County's *net position* and the *changes in net position*. You can think of the County's net position – the difference between assets plus deferred outflows of resources and liabilities plus the deferred inflows of resources – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling Facility, Water and Sewer District, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. Those funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains sixty-two individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, Port Fund, Erosion Control Fund, Impact Fee Fund and Sports Complex Capital Projects Fund, all of which are considered to be major funds. Data from the other fifty-five governmental funds are combined into a single, aggregated presentation as "other governmental funds". Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 105.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-31 of this report.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Bailing & Recycling, Golf Course, Water & Sewer and Building Code operations. The Internal Service Fund is an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses its Internal Service Fund to account for its insurance programs. Because these insurance programs predominantly benefit governmental functions, it has been included within governmental activities in the government-wide financial statements. Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail.

The basic proprietary fund financial statements can be found on pages 32 to 34 of this report.

Fiduciary Funds

The County holds assets for various individuals and businesses in a trustee or agency capacity. These assets are accounted for in an Agency fund, where assets equal liabilities. These assets cannot be used to support the County's operations. The basic fiduciary fund financial statement can be found on page 35 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 37 to 99 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the changes in total other post employment benefits liabilities and related rates, the County's Proportionate Share of Net Pension Liability and the County's statutorily required contributions. The required supplementary information can be found on pages 101 to 104 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2018, the assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$574 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

GOVERNMENT-WIDE STATEMENTS

The following table reflects the condensed Statement of Net Position:

Table 1
Statement of Net Position
As of September 30, 2017 and 2018
(in millions)

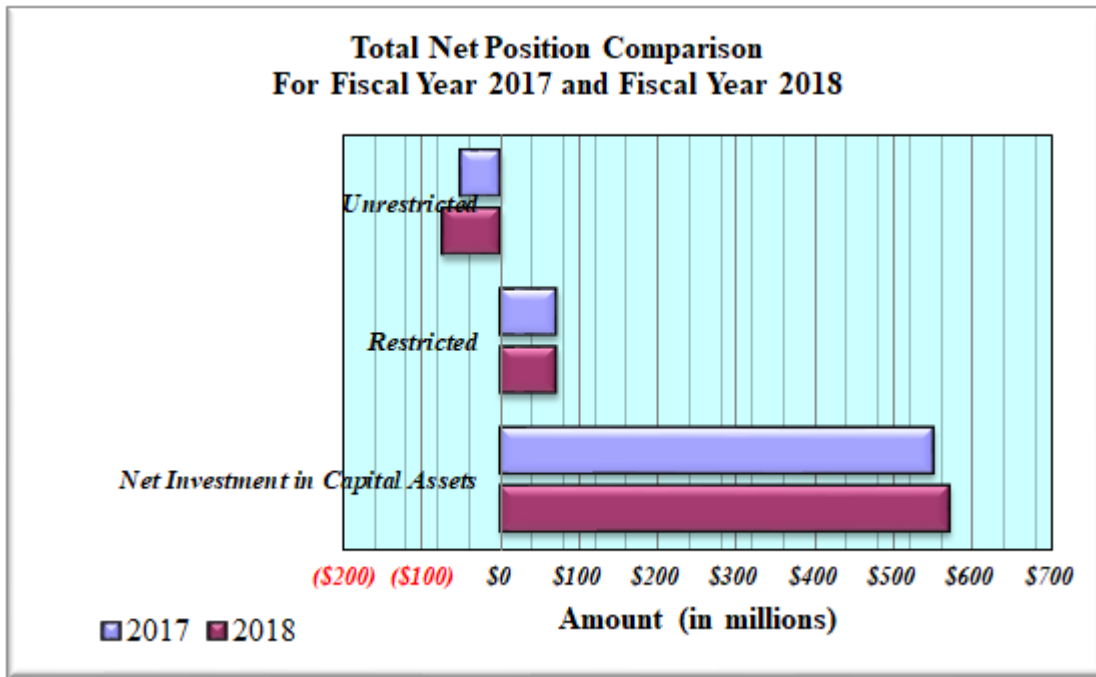
	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>		<u>Total</u> <u>Percent</u> <u>Change</u>
	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	
Current and other assets	\$ 258.5	\$ 250.8	\$ 32.7	\$ 27.1	\$ 291.2	\$ 277.9	-4.6%
Capital assets	607.0	647.4	75.3	82.5	682.3	729.9	7.0%
Total assets	<u>865.5</u>	<u>898.2</u>	<u>108.0</u>	<u>109.6</u>	<u>973.5</u>	<u>1,007.8</u>	<u>3.5%</u>
Total deferred outflows of resources	<u>59.0 *</u>	<u>60.9</u>	<u>3.2 *</u>	<u>3.3</u>	<u>62.2 *</u>	<u>64.2</u>	<u>3.2%</u>
Current liabilities	50.4	53.3	5.1	6.8	55.5	60.1	8.3%
Non-current liabilities	<u>351.9 *</u>	<u>375.8</u>	<u>46.7 *</u>	<u>45.4</u>	<u>398.6 *</u>	<u>421.2</u>	<u>5.7%</u>
Total liabilities	<u>402.3 *</u>	<u>429.1</u>	<u>51.8 *</u>	<u>52.2</u>	<u>454.1 *</u>	<u>481.3</u>	<u>6.0%</u>
Total deferred inflows of resources	<u>6.9</u>	<u>16.0</u>	<u>0.3</u>	<u>0.7</u>	<u>7.2</u>	<u>16.7</u>	<u>131.9%</u>
Net position:							
Net investment in capital assets	495.5	509.6	54.8	62.6	550.3	572.2	4.0%
Restricted	71.9	72.5	1.5	0.7	73.4	73.2	-0.3%
Unrestricted	<u>(52.1) *</u>	<u>(68.1)</u>	<u>2.8 *</u>	<u>(3.3)</u>	<u>(49.3) *</u>	<u>(71.4)</u>	<u>44.8%</u>
Total net position	<u>\$ 515.3 *</u>	<u>\$ 514.0</u>	<u>\$ 59.1 *</u>	<u>\$ 60.0</u>	<u>\$ 574.4 *</u>	<u>\$ 574.0</u>	<u>-0.1%</u>

*Restated

The largest portion (99.69%) of the County's net position reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County's net position (12.75%) represents resources restricted for purposes other than operations such as debt service and other legally restricted purposes. The total change in net position was a \$0.4 million decrease. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018**



Major changes in the statement of net position are as follows:

- Current and other assets decreased by \$13.3 million. This is mainly attributed to the increase in capital expenses.
- Capital assets increased by \$47.6 million. Refer to the subsequent section on Capital assets for additional detail.
- Total deferred outflows of resources increased by \$2 million (\$1.9 million for governmental activities and \$0.1 million for business-type activities). This is mainly attributed to pension liability adjustments for pension assumptions, pension experience and the change of the County's proportionate share of the net pension liability.
- Total liabilities increased \$27.2 million (\$26.8 million increase for governmental activities and \$0.4 million increase for business-type activities). This is attributed to the issuance of the Taxable Non-Ad Valorem Revenue Bonds, Series 2017A and the increase in pension and OPEB liabilities.
- The deferred inflows of resources increased by \$9.5 million (\$9.1 million for governmental activities and \$0.4 million for business-type activities). This is mainly attributed to other post employment benefits liability adjustment and pension liability adjustments for pension assumption, pension experience, pension investment and the change of the County's proportionate share of the net pension liability.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

The following table shows the revenues and expenses of the total primary government:

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2017 and 2018
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2017	2018	2017	2018	2017	2018	
REVENUES							
Program revenues:							
Charges for services	\$ 21.9	\$ 21.7	\$ 29.9	\$ 32.2	\$ 51.8	\$ 53.9	4.1%
Operating grants and contributions	15.0	16.3	-	-	15.0	16.3	8.7%
Capital grants and contributions	21.8	26.5	0.4	0.1	22.2	26.6	19.8%
General revenues:							
Property taxes	145.3	162.1	-	-	145.3	162.1	11.6%
Other taxes	8.6	9.2	-	-	8.6	9.2	7.0%
Intergovernmental	18.5	20.5	-	-	18.5	20.5	10.8%
Other	11.6	18.3	1.7	1.0	13.3	19.3	45.1%
Total revenues	<u>242.7</u>	<u>274.6</u>	<u>32.0</u>	<u>33.3</u>	<u>274.7</u>	<u>307.9</u>	<u>12.1%</u>
EXPENSES							
General government	49.1	51.4	-	-	49.1	51.4	4.7%
Public safety	100.8	113.7	-	-	100.8	113.7	12.8%
Physical environment	15.2	9.1	-	-	15.2	9.1	-40.1%
Transportation	25.9	27.3	-	-	25.9	27.3	5.4%
Economic environment	7.2	7.4	-	-	7.2	7.4	2.8%
Human services	15.2	17.7	-	-	15.2	17.7	16.4%
Court related	21.5	19.6	-	-	21.5	19.6	-8.8%
Culture and recreation	19.1	23.4	-	-	19.1	23.4	22.5%
Bailing & recycling	-	-	20.5	18.0	20.5	18.0	-12.2%
Water and sewer	-	-	10.3	10.0	10.3	10.0	-2.9%
Golf Course	-	-	1.5	1.5	1.5	1.5	0.0%
Building code	-	-	2.0	2.1	2.0	2.1	5.0%
Interest and fiscal charges	5.1	7.1	-	-	5.1	7.1	39.2%
Total expenses	<u>259.1</u>	<u>276.7</u>	<u>34.3</u>	<u>31.6</u>	<u>293.4</u>	<u>308.3</u>	<u>5.1%</u>
Change in net position before transfers & advance forgiveness	(16.4)	(2.1)	(2.3)	1.7	(18.7)	(0.4)	-97.9%
Transfers	0.6	0.9	(0.6)	(0.9)	-	-	0.0%
Advance forgiveness	(5.9)	(0.1)	5.9	0.1	-	-	0.0%
Change in net position	<u>(21.7)</u>	<u>(1.3)</u>	<u>3.0</u>	<u>0.9</u>	<u>(18.7)</u>	<u>(0.4)</u>	<u>-97.9%</u>
Net position - Beginning	<u>537.0</u> *	<u>515.3</u> *	<u>56.1</u> *	<u>59.1</u> *	<u>593.1</u> *	<u>574.4</u> *	<u>-3.2%</u>
Net position - Ending	<u>\$ 515.3</u> *	<u>\$ 514.0</u>	<u>\$ 59.1</u> *	<u>\$ 60.0</u>	<u>\$ 574.4</u> *	<u>\$ 574.0</u>	<u>-0.1%</u>

*Restated

Overall the total expenses exceeded revenues by \$0.3 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$308.3 million with public safety operations comprising the largest expense category at 36.9% or \$113.7 million. Public safety activities include law enforcement, a correction/detention facility, and emergency management.

The County's primary government total revenues increased by \$33.3 million from FY 2017. The total revenues increase was primarily due to the increase in property tax, sales tax and grants and contributions categories. Total expenses increased by \$14.9 million. The largest expense occurred in public safety. The \$12.9 million increase was mainly due to increases in pension cost in FY 2018. Physical environment saw a reduction of \$6.1 million, mainly due to a decrease in capital expenditures in FY 2018.

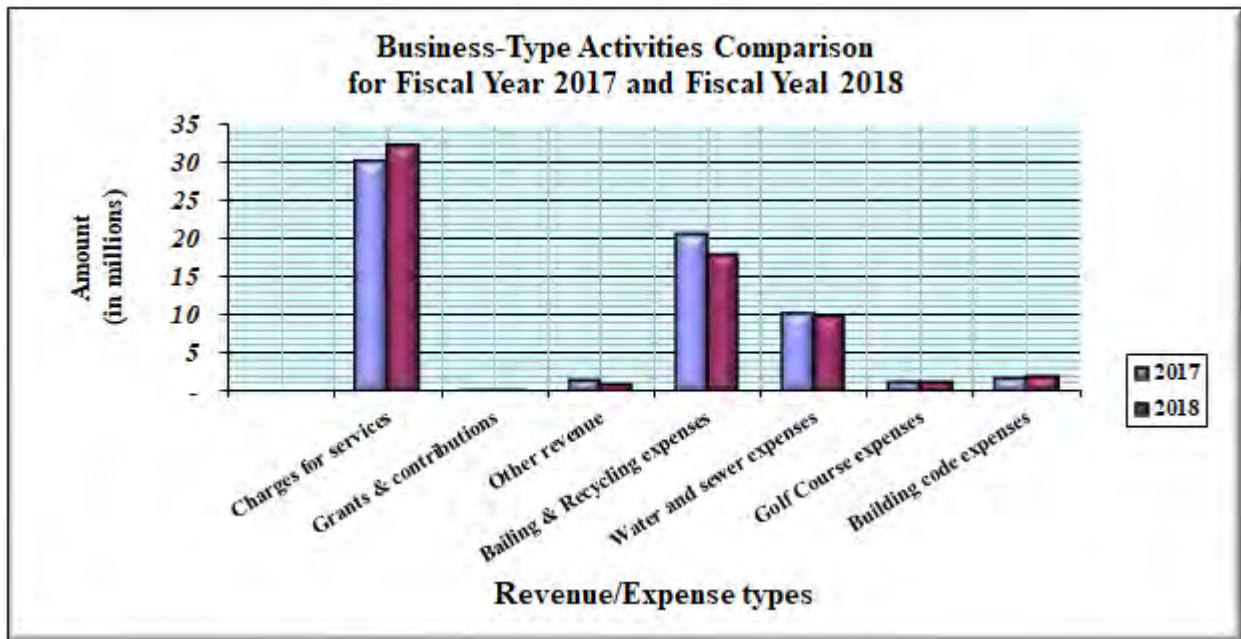
St. Lucie County, Florida
Management’s Discussion and Analysis (continued)
September 30, 2018

Our analysis below separately considers the operations of governmental and business-type activities.

Governmental Activities

Governmental activities expenses, transfers and advance forgiveness exceeded revenues and transfers by \$1.3 million. Total revenues increased about \$31.9 million from the previous year. This was mainly due to increases in property tax revenues and grants and contributions. Total expenses increased \$17.6 million from the previous year. The increase was mainly due to the increase in pension and OPEB liabilities. The advance forgiveness has a decrease of \$5.8 million, which represents the difference between the two fiscal year of advance write off for the golf course's airport lease. The amount was not reasonably expected to be repaid by the Golf Course Fund due to its financial position.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

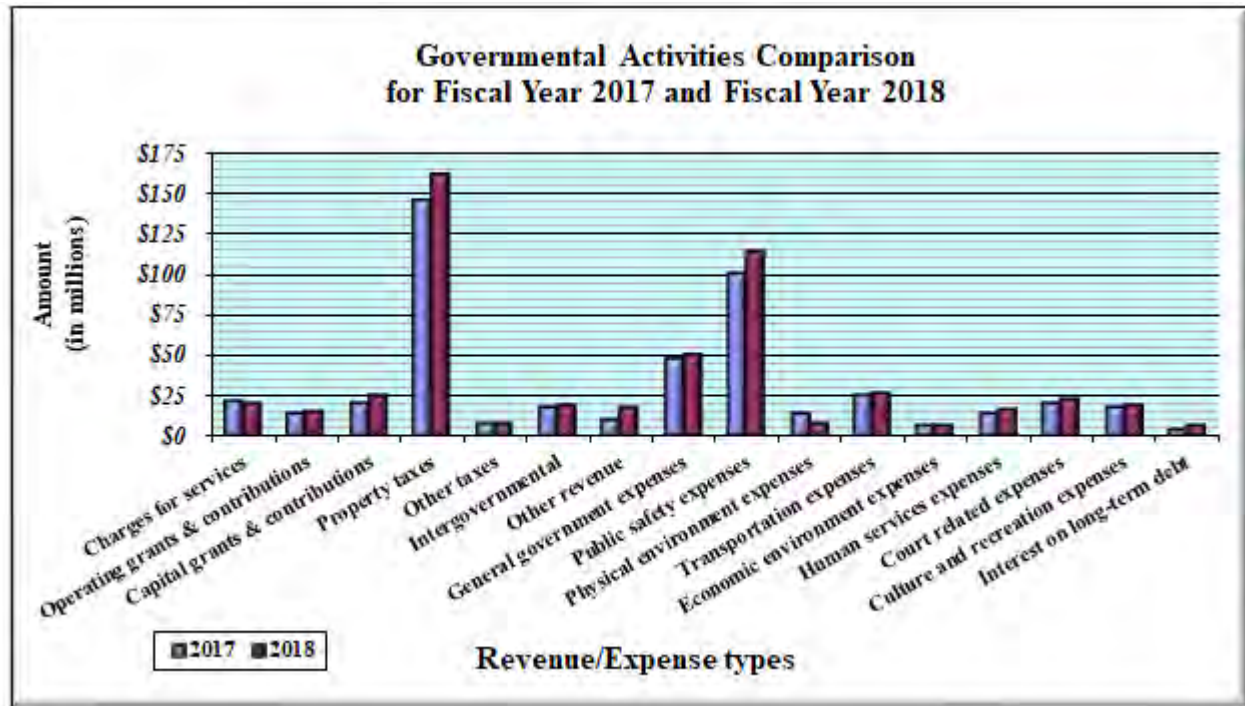


Business-type Activities

Revenues of the County’s business-type activities (see Table 2) increased by \$1.3 million and expenses reflect a decrease of \$2.7 million. The increase in revenues was mainly due to increases in charges for services. The decrease in expenses was primarily due to a reduction of the landfill closure cost estimate.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018**

Following is a graphic comparison of the County's business-type activities.



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20 to 21) reported a combined fund balance of \$191.9 million, which is a decrease of \$15.8 million over the prior year of \$207.7 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2018, the County had fund balance in 1) a nonspendable category for inventory and prepaid items (\$0.7 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$131.6 million), 3) a committed category for contractual obligations that the County has allocated funding (\$10.5 million), 4) an assigned category for constraints by the County's intent to use the balance for specific purposes (\$38.3 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2018, the County has \$10.8 million in the unassigned category.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$49.4 million, while the unassigned fund balance was \$11 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 6.45% of total general fund expenditures, while total fund balance represents 29.02% of that same amount. The **General Fund** had a \$0.9 million decrease in total fund balance and a \$1.1 million increase in unassigned fund balance during the current fiscal year. The decrease in total fund balance is caused by planned expenditures. The increase in unassigned fund balance was caused by a decrease in the amount assigned for the projected budget deficit.

The **Transportation Trust Fund** fund balance reflects a \$0.5 million decrease from the prior fiscal year. The total fund balance was \$5.5 million, of which, \$0.2 million is nonspendable and \$5.3 million is restricted. The decrease of the total fund balance from the prior year is mainly due to an increase in road project expenditures.

The **Fine and Forfeiture Fund** fund balance reflects a \$3.5 million decrease from the prior fiscal year. The total fund balance was \$5.4 million, most of which is restricted for the law enforcement and court related functions. The decrease of the total fund balance from the prior year is due to the increases in interfund transfers out.

The **Port Fund** accounts for special assessments, Federal and State grants used for Port development. It has a total fund balance of \$0.9 million, all of which is restricted for Port development. The total fund balance reflects a \$0.5 million decrease from the prior fiscal year. The decrease is due to an increase in capital expenditures.

The **Erosion Control Fund** accounts for Ad Valorem taxes restricted to erosion control operations, maintenance and construction. It has a total fund balance of \$5.5 million, all of which is restricted for erosion control expenditures. The total fund balance reflects a \$0.3 million increase from the prior fiscal year. The increase is mainly due to a decrease in planned expenditures.

The **Impact Fee Fund** accounts for the impact fees used for parks, libraries, public buildings and correctional facilities. It has a total fund balance of \$29 million, all of which is restricted for capital projects. The total fund balance reflects a \$4.8 million increase from the prior fiscal year. The increase is due to an increase in impact fee revenue.

The **Sports Complex Capital Project Fund** accounts for the the debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex. It has a total fund balance of \$51.8 million, all of which is restricted for capital projects. The total fund balance reflects a \$2.2 million decrease from the prior fiscal year. The decrease is due to the current year capital outlay for planned capital improvements.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year totaled \$25.8 million, while the total unrestricted net position was negative \$14.9 million. Compared to the prior year, the total net position had an increase of \$0.8 million while the unrestricted net position had a decrease of \$5.8 million. This is mainly due to an increase in landfill expenses.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year totaled \$29.5 million, while the unrestricted net position amounted to \$8.3 million. In comparison to the prior year, the total net position had a decrease of \$1.1 million. This is attributed to a decrease in capital contributions and a loss on disposal of capital assets.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2018, the budget for the general fund, which consists of the total expenditures, the transfers out, advance forgiveness, and the ending fund balance, was amended from its original budget of \$216.2 million to its final budget of \$229.9 million.

The original budget for revenue and other financing sources; which consists of the total revenues, transfers in, lease purchase proceeds, and proceeds from sale of capital assets; was \$168.8 million. Throughout the year, changes were made that increased the total revenues by \$11.3 million to \$180.1 million.

The budget for expenditures and financing uses was originally adopted at \$175.5 million. The final amended budget was \$193.8 million, which was a \$18.3 million increase. The final amended budget for the General Fund's beginning fund balance increased by \$2.3 million compared to the original budget.

Variance Between Final Amended Budget and Actual

The actual revenues and other financing sources came in under the final amended budget by \$0.4 million due to transfers in and intergovernmental revenues coming in under the budgeted amount. Timing of grant revenues caused the intergovernmental revenue variance. Many of the grants the County received were paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenues were not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods.

The actual expenditures and other financing uses came in under the final amended budget by \$13.3 million. General government expenditures came in \$6.8 million below the final amended budget. This was due to the timing of the Veterans' Nursing Home project funds carry forward, funds being carried forward related to Information Technology equipment and software purchases, and variances in operating budgets. Public Safety came in \$3.0 million less than the final amended budget due to the timing of expenses for the Sheriff's Office. Economic environment came in \$1.2 million less than the final amended budget primarily due to the timing of grant projects and the County's job incentive program. Human Services came in \$0.6 million less than the final amended budget. This was mainly due to timing of grant projects. Culture and Recreation came in \$0.9 million less than the final amended budget. This was caused by variances in operating budgets. Capital Outlay expenditures were \$2.3 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in \$1.5 million above the amended budget level, while operating transfers in came in under the final amended budget by \$1.9 million. The actual net change in fund balances was a \$0.9 million reduction.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2018, the County had \$729.9 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

structures. This amount represents a net increase (including additions and deductions) of \$47.6 million, or 7%, over the prior year. The following table illustrates the changes in capital assets. See pages 59 to 60 in the notes to financial statements for detailed changes in capital assets.

Capital Assets
(net of depreciation, in millions)

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2017	2018	2017	2018	2017	2018	
Land	\$ 161.7	\$ 188.0	10.4	\$ 10.4	172.1	\$ 198.4	15.3%
Buildings and improvements, net of accumulated depreciation	393.0	388.3	52.0	59.2	445.0	447.5	0.6%
Equipment, net of accumulated depreciation	27.4	28.9	10.2	10.0	37.6	38.9	3.5%
Construction in progress	24.9	42.2	2.7	2.9	27.6	45.1	63.4%
Total	\$ 607.0	\$ 647.4	\$ 75.3	\$ 82.5	\$ 682.3	\$ 729.9	7.0%

Governmental activities had a major increase in the land and construction in progress category mainly due to the purchase of the Port property and an increase in planned capital project expenditures.

Business-type activities had a major increase in the improvements category mainly due to the completion of the Solid Waste Phase IV A cell and landfill closure phase IIIB projects.

Debt

On September 30, 2018, the County had \$197.1 million in bonds, notes and capital leases outstanding versus \$179.5 million on September 30, 2017 – an increase of 9.8% – as shown in Table 4:

The increase in debt is the net result of the issuance of new debt and scheduled principal payments on long-term debt. See pages 67 to 75 in the notes to financial statements for detailed changes in long-term debt.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2017	2018	2017	2018	2017	2018	
Revenue bonds	\$ 100,318,087	\$ 122,201,491	\$ -	\$ -	\$ 100,318,087	\$ 122,201,491	21.8%
Revenue notes	36,249,288	31,249,246	-	-	36,249,288	31,249,246	-13.8%
Special assessment bonds	3,707,094	3,153,223	-	-	3,707,094	3,153,223	-14.9%
Notes payable	1,902,552	3,264,372	-	-	1,902,552	3,264,372	100.0%
Capital leases	17,948,645	18,458,422	-	-	17,948,645	18,458,422	2.8%
Water & sewer debt	-	-	19,410,000	18,810,000	19,410,000	18,810,000	-3.1%
Totals	\$ 160,125,666	\$ 178,326,754	\$ 19,410,000	\$ 18,810,000	\$ 179,535,666	\$ 197,136,754	9.8%

Additional information on the County's long-term debt can be found on pages 67 to 75 in the notes to financial statements.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2018

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's elected officials considered many factors when setting the fiscal year 2019 budget, tax rates, and fees. One of those factors is the economy. St. Lucie County's local economy consists of services, tourism, agriculture, construction and light manufacturing industries. Employment, income and housing are the three broad indicators that provide the best picture of economic development.

In 2018, St Lucie County's unemployment rate continued its post-recession decline, reaching 4.4%, lower than the 4.9% in the previous year. Actually the 2018 rate is the lowest point for the past 20 years. This decline is consistent with the rest of the US economy.

Personal income is another good indicator of the local economy. In 2017, St Lucie County personal income increased 5.5% compared to the State of Florida's 5% increase.

New construction in the unincorporated area decreased from 908 new homes in 2004 to 407 in 2018. In comparison to 2017, the 2018 figure reflects a 45.4% increase. Total single family home sales decreased slightly 0.6% from 5,551 in 2017 to 5,517 in 2018, while the State is experiencing a 2.2% increase. The median sale price for an existing single-family home in the area was \$220,000, which reflects an increase of 7.3% from 2017. The State median sale price reflects a 7.2% increase.

These indicators were taken into account when adopting the county's budget for fiscal year 2018. The past fiscal year has seen solid economic growth across the County, with unemployment rate at near record lows and job creation at a record high. The adopted budget was established on a combined total operating millage rate of 7.5615 mills (one mill = \$1 per \$1,000 of assessed property value) to support the County's operating budget and dependent districts. The rate is the same as the prior year. The utilization of reserves remains a budget balancing factor for the general fund. Amounts available for appropriation in the Board of County Commissioners' General Fund budget in 2019 are \$146.7 million, an increase of 3.53% from the original fiscal year 2018 budget of \$141.7 million and a decrease of 1.28% from the final fiscal year 2018 budget of \$148.6 million.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional information, contact the County's Finance Department, 2300 Virginia Avenue, Fort Pierce, Florida 34982.

St. Lucie County, Florida
Statement of Net Position
September 30, 2018

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 225,215,235	\$ 21,969,618	\$ 247,184,853
Restricted assets:			
Cash and investments—customer deposits	1,242,350	457,787	1,700,137
Accounts receivable, net	2,953,188	1,599,896	4,553,084
Assessments receivable	3,616,993	-	3,616,993
Interest receivable	627,257	96,842	724,099
Due from other governments	16,235,468	38,620	16,274,088
Inventories	430,564	267,201	697,765
Prepaid items	465,822	-	465,822
Total current assets	<u>250,786,877</u>	<u>24,429,964</u>	<u>275,216,841</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	1,974,608	1,974,608
Cash and investments—renewal and replacement	-	772,438	772,438
Capital assets, not being depreciated:			
Land	187,938,490	10,356,397	198,294,887
Construction in progress	42,205,417	2,915,375	45,120,792
Capital assets, being depreciated:			
Buildings and improvements	631,576,423	122,296,939	753,873,362
Machinery and equipment	104,441,092	21,066,382	125,507,474
Accumulated depreciation	<u>(318,755,811)</u>	<u>(74,116,250)</u>	<u>(392,872,061)</u>
Total non-current assets	<u>647,405,611</u>	<u>85,265,889</u>	<u>732,671,500</u>
Total assets	<u>898,192,488</u>	<u>109,695,853</u>	<u>1,007,888,341</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	2,489,081	215,328	2,704,409
Deferred outflows related to pension plan	56,452,810	2,969,906	59,422,716
Deferred outflows related to OPEB	1,971,745	121,475	2,093,220
Total deferred outflows of resources	<u>60,913,636</u>	<u>3,306,709</u>	<u>64,220,345</u>
LIABILITIES			
Current liabilities:			
Accounts payable	20,775,551	4,104,214	24,879,765
Matured bonds payable	5,226,343	600,000	5,826,343
Matured interest payable	1,299,592	462,325	1,761,917
Claims payable	562,000	-	562,000
Deposits payable from restricted assets	1,242,350	457,787	1,700,137
Accrued interest	1,002,911	-	1,002,911
Due to other governments	3,032,106	17,474	3,049,580
Bonds and notes payable - net	10,732,362	795,000	11,527,362
Special assessment debt - government commitment	339,569	-	339,569
Capital leases payable	1,605,856	-	1,605,856
Accrued compensated absences	7,141,947	335,111	7,477,058
Unearned revenues	372,934	13,635	386,569
Total current liabilities	<u>53,333,521</u>	<u>6,785,546</u>	<u>60,119,067</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	1,974,608	1,974,608
Bonds and notes payable - net	157,260,909	18,665,937	175,926,846
Special assessment debt - government commitment, net	2,813,654	-	2,813,654
Capital leases payable - net	16,852,566	-	16,852,566
Accrued compensated absences - net	9,542,396	324,242	9,866,638
Landfill long-term maintenance liabilities	-	15,349,882	15,349,882
OPEB liability	60,715,687	2,564,262	63,279,949
Net pension liability	<u>128,641,081</u>	<u>6,546,451</u>	<u>135,187,532</u>
Total non-current liabilities	<u>375,826,293</u>	<u>45,425,382</u>	<u>421,251,675</u>
Total liabilities	<u>429,159,814</u>	<u>52,210,928</u>	<u>481,370,742</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred revenues - grants	726,039	9,705	735,744
Deferred inflows related to pension plan	12,191,463	540,855	12,732,318
Deferred inflows related to OPEB	3,104,740	158,769	3,263,509
Total deferred inflows of resources	<u>16,022,242</u>	<u>709,329</u>	<u>16,731,571</u>
NET POSITION			
Net investment in capital assets	509,596,020	62,653,249	572,249,269
Restricted for:			
Transportation	8,479,161	-	8,479,161
Physical environment	5,493,320	-	5,493,320
Environmental land acquisition	517,559	-	517,559
Debt service	14,787,494	-	14,787,494
Renewal and replacement	-	772,438	772,438
Capital projects	39,799,385	-	39,799,385
Other purposes	3,408,829	-	3,408,829
Unrestricted	<u>(68,157,700)</u>	<u>(3,343,382)</u>	<u>(71,501,082)</u>
Total net position	<u>\$ 513,924,068</u>	<u>\$ 60,082,305</u>	<u>\$ 574,006,373</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2018

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	\$ 51,411,595	\$ 8,061,555	\$ 1,938,020	\$ 1,159,701
Public safety	113,748,921	2,624,711	5,061,527	1,750,359
Physical environment	9,499,586	-	785,284	815,219
Transportation	26,874,732	565,879	5,086,541	18,438,584
Economic environment	7,365,902	-	1,348,584	266,689
Human services	17,725,073	-	338,537	346,750
Culture and recreation	23,378,049	1,144,845	110,584	3,731,769
Court related	19,628,112	9,309,899	1,595,137	-
Interest on long-term debt	7,096,691	-	-	-
Total governmental activities	<u>276,728,661</u>	<u>21,706,889</u>	<u>16,264,214</u>	<u>26,509,071</u>
Business-type activities:				
Bailing & recycling	17,994,963	18,975,201	-	-
Golf course	1,496,062	1,412,816	77	-
Water & sewer	10,030,286	8,568,491	-	108,355
Building code	2,113,991	3,275,298	-	-
Total business-type activities	<u>31,635,302</u>	<u>32,231,806</u>	<u>77</u>	<u>108,355</u>
Total primary government	<u>\$ 308,363,963</u>	<u>\$ 53,938,695</u>	<u>\$ 16,264,291</u>	<u>\$ 26,617,426</u>

General revenues:

Taxes:

Property taxes, levied for general purposes

Sales taxes

Franchise taxes

State shared revenues

Investment income

Miscellaneous

Total general revenues

Transfers

Advance forgiveness

Total general revenues, transfers and advance forgiveness

Change in net position

Net position - beginning of year, restated

Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (40,252,319)	\$ -	\$ (40,252,319)
(104,312,324)	-	(104,312,324)
(7,899,083)	-	(7,899,083)
(2,783,728)	-	(2,783,728)
(5,750,629)	-	(5,750,629)
(17,039,786)	-	(17,039,786)
(18,390,851)	-	(18,390,851)
(8,723,076)	-	(8,723,076)
(7,096,691)	-	(7,096,691)
<u>(212,248,487)</u>	<u>-</u>	<u>(212,248,487)</u>
-	980,238	980,238
-	(83,169)	(83,169)
-	(1,353,440)	(1,353,440)
-	1,161,307	1,161,307
<u>-</u>	<u>704,936</u>	<u>704,936</u>
<u>(212,248,487)</u>	<u>704,936</u>	<u>(211,543,551)</u>
162,131,840	-	162,131,840
4,226,041	-	4,226,041
4,980,552	-	4,980,552
20,460,550	-	20,460,550
3,740,350	354,715	4,095,065
14,590,719	735,518	15,326,237
<u>210,130,052</u>	<u>1,090,233</u>	<u>211,220,285</u>
875,907	(875,907)	-
(82,500)	82,500	-
<u>210,923,459</u>	<u>296,826</u>	<u>211,220,285</u>
(1,325,028)	1,001,762	(323,266)
515,249,096	59,080,543	574,329,639
<u>\$ 513,924,068</u>	<u>\$ 60,082,305</u>	<u>\$ 574,006,373</u>

**St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2018**

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Port Fund</u>
ASSETS				
Cash and investments	\$ 57,612,950	\$ 5,234,176	\$ 5,309,973	\$ 891,888
Accounts receivable	621,075	40,688	20,648	9,209
Assessments receivable	5,053	-	-	-
Interest receivable	195,210	18,987	22,261	4,333
Due from other funds	2,221,057	826	696,237	115
Due from other governments	2,416,790	732,775	441,764	908,438
Inventories	-	194,111	-	-
Prepaid items	57,546	-	-	328
Total assets	<u>\$ 63,129,681</u>	<u>\$ 6,221,563</u>	<u>\$ 6,490,883</u>	<u>\$ 1,814,311</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 7,997,941	\$ 565,819	\$ 1,052,963	\$ 214,519
Matured bonds payable	-	107,805	-	-
Matured interest payable	-	2,128	-	-
Deposits payable	1,229,832	-	-	-
Due to other funds	1,189,777	-	-	-
Due to other governments	2,174,557	-	3,137	-
Unearned revenues - other	419	-	23,035	7,488
Total liabilities	<u>12,592,526</u>	<u>675,752</u>	<u>1,079,135</u>	<u>222,007</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	1,094,032	-	-	733,108
Total deferred inflows of resources	<u>1,094,032</u>	<u>-</u>	<u>-</u>	<u>733,108</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	194,111	-	-
Prepaid items	57,546	-	-	328
Restricted:				
Port development	-	-	-	858,868
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	-	-	383,748	-
Court Administrator, mediation	-	-	-	-
Transportation	-	5,351,700	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Law enforcement	-	-	5,028,000	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	102,744	-	-	-
Assigned to:				
Emergency reserves	36,500,000	-	-	-
Projected budget deficit for fiscal year 2018	1,800,000	-	-	-
Unassigned	<u>10,982,833</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>49,443,123</u>	<u>5,545,811</u>	<u>5,411,748</u>	<u>859,196</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 63,129,681</u>	<u>\$ 6,221,563</u>	<u>\$ 6,490,883</u>	<u>\$ 1,814,311</u>

The accompanying notes to financial statements are an integral part of this financial statement.

Erosion Control Fund	Impact Fee	Sports Complex Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 5,413,051	\$ 28,972,083	\$ 52,071,885	\$ 55,060,787	\$ 210,566,793
145,774	730,406	-	1,163,380	2,731,180
-	-	-	3,611,940	3,616,993
20,639	118,188	-	195,696	575,314
13,199	-	-	763,732	3,695,166
367,283	4,229,345	-	6,991,192	16,087,587
-	-	-	161,951	356,062
-	-	-	238,564	296,438
<u>\$ 5,959,946</u>	<u>\$ 34,050,022</u>	<u>\$ 52,071,885</u>	<u>\$ 68,187,242</u>	<u>\$ 237,925,533</u>
\$ 196,972	\$ 1,693,497	\$ 267,135	\$ 5,628,678	\$ 17,617,524
-	-	-	5,118,538	5,226,343
-	-	-	1,297,464	1,299,592
-	-	-	12,518	1,242,350
-	-	-	2,505,389	3,695,166
-	-	-	854,292	3,031,986
-	-	-	341,992	372,934
<u>196,972</u>	<u>1,693,497</u>	<u>267,135</u>	<u>15,758,871</u>	<u>32,485,895</u>
-	-	-	3,611,940	3,611,940
269,654	3,389,989	-	4,392,421	9,879,204
<u>269,654</u>	<u>3,389,989</u>	<u>-</u>	<u>8,004,361</u>	<u>13,491,144</u>
-	-	-	161,951	356,062
-	-	-	238,564	296,438
-	-	-	-	858,868
5,493,320	-	-	-	5,493,320
-	-	-	1,288,218	1,288,218
-	-	-	-	383,748
-	-	-	2,184,811	2,184,811
-	-	-	2,110,213	7,461,913
-	-	-	6,717,715	6,717,715
-	-	-	517,559	517,559
-	-	-	825,521	5,853,521
-	-	-	576,581	576,581
-	-	-	1,323,696	1,323,696
-	-	-	153,649	153,649
-	-	-	301,784	301,784
-	-	-	988,053	988,053
-	-	-	122,791	122,791
-	28,966,536	51,804,750	12,572,633	93,343,919
-	-	-	4,121,530	4,121,530
-	-	-	236,712	236,712
-	-	-	7,808,041	7,808,041
-	-	-	360,060	360,060
-	-	-	1,994,601	2,097,345
-	-	-	-	36,500,000
-	-	-	-	1,800,000
-	-	-	(180,673)	10,802,160
<u>5,493,320</u>	<u>28,966,536</u>	<u>51,804,750</u>	<u>44,424,010</u>	<u>191,948,494</u>
<u>\$ 5,959,946</u>	<u>\$ 34,050,022</u>	<u>\$ 52,071,885</u>	<u>\$ 68,187,242</u>	<u>\$ 237,925,533</u>

St. Lucie County, Florida
Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities
September 30, 2018

Total governmental fund balances	\$ 191,948,494
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	647,059,761
Accrued other post employment benefits and net pension liability are not financial uses, and therefore, are not reported in the funds.	(189,024,633)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(195,002,160)
Bonds premiums are not financial resources, and therefore, are not reported in the funds.	(11,278,162)
Deferred charges on refunding are not financial uses, and therefore, are not reported in the funds.	2,489,081
Accrued long term debt interest expenses is not a current use of resources, and therefore, is not reported in governmental funds.	(1,002,911)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	3,611,940
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.	9,153,165
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	12,919,388
Deferred outflows and deferred inflows related to the pension plan and other post employment benefits are not financial resources or financial uses, and therefore, are not reported at the fund level.	43,050,105
Net position of governmental activities	\$ 513,924,068

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the year ended September 30, 2018

	<u>General</u>	<u>Transportation Trust Fund</u>	<u>Fine and Forfeiture Fund</u>	<u>Port Fund</u>
REVENUES				
Taxes:				
Property	\$ 74,755,560	\$ -	\$ 62,874,945	\$ -
Tourist	-	-	-	-
Motor fuel	-	3,292,293	-	-
Local communication	-	834,509	-	-
Local business	26,042	-	-	-
Licenses and permits	1,000	350	-	-
Franchise fees	4,146,043	-	-	-
Impact fees	-	20,015	-	-
Special assessments	-	-	-	20,820
Intergovernmental	13,261,013	4,704,904	2,140,509	929,043
Charges for services	13,352,208	-	1,427,217	64,518
Fines and forfeitures	1,614,237	-	307,400	-
Investment income	1,110,242	64,110	203,267	17,709
Contributions from property owners	63,408	-	-	-
Miscellaneous	7,384,924	195,268	1,174,225	194,660
Total revenues	<u>115,714,677</u>	<u>9,111,449</u>	<u>68,127,563</u>	<u>1,226,750</u>
EXPENDITURES				
Current:				
General government	40,718,014	750,484	3,007,154	102
Public safety	82,595,233	-	10,011,160	-
Physical environment	3,551,834	-	-	-
Transportation	301,965	8,681,359	-	449,773
Economic environment	3,878,448	-	2,042,068	-
Human services	8,041,031	-	25,000	-
Culture and recreation	13,243,736	-	-	-
Court-related	11,262,262	-	4,443,264	-
Capital outlay	5,942,237	1,505,123	431,017	27,207,497
Debt service:				
Principal	883,160	214,910	-	30,549
Interest	93,665	4,956	-	24,808
Other	-	28,985	-	-
Total expenditures	<u>170,511,585</u>	<u>11,185,817</u>	<u>19,959,663</u>	<u>27,712,729</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(54,796,908)</u>	<u>(2,074,368)</u>	<u>48,167,900</u>	<u>(26,485,979)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	61,477,633	497,990	7,388,512	542,298
Transfers out	(10,011,840)	(119,764)	(59,091,873)	(301)
Capital lease	299,947	1,230,188	-	-
Issuance of long-term debt	2,177,863	-	-	25,430,415
Advance forgiveness	(82,500)	-	-	-
Total other financing sources (uses)	<u>53,861,103</u>	<u>1,608,414</u>	<u>(51,703,361)</u>	<u>25,972,412</u>
Net change in fund balances	(935,805)	(465,954)	(3,535,461)	(513,567)
Fund balances - beginning	50,378,928	6,060,774	8,947,209	1,372,763
Changes in inventories of supplies	-	(49,009)	-	-
Fund balances - ending	<u>\$ 49,443,123</u>	<u>\$ 5,545,811</u>	<u>\$ 5,411,748</u>	<u>\$ 859,196</u>

The accompanying notes to financial statements are an integral part of this financial statement.

Erosion Control Fund	Impact Fee	Sports Complex Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 1,684,038	\$ -	\$ -	\$ 22,817,297	\$ 162,131,840
-	-	-	4,226,041	4,226,041
-	-	-	1,192,435	4,484,728
-	-	-	-	834,509
-	-	-	60,765	86,807
-	-	-	201,273	202,623
-	-	-	-	4,146,043
-	12,196,539	-	-	12,216,554
-	-	-	850,053	870,873
505,517	1,391,998	-	15,232,773	38,165,757
-	-	-	4,162,306	19,006,249
-	-	-	679,110	2,600,747
73,770	364,141	937,233	799,917	3,570,389
1,050	-	-	1,935,557	2,000,015
-	350,297	-	5,088,840	14,388,214
<u>2,264,375</u>	<u>14,302,975</u>	<u>937,233</u>	<u>57,246,367</u>	<u>268,931,389</u>
76,905	-	-	2,776,003	47,328,662
-	437,036	-	7,639,315	100,682,744
1,512,711	-	-	2,356,199	7,420,744
193,350	-	-	10,906,304	20,532,751
-	-	-	1,341,059	7,261,575
-	-	-	7,268,515	15,334,546
-	346,711	-	5,432,951	19,023,398
-	-	-	1,745,511	17,451,037
-	8,073,475	2,942,796	15,134,397	61,236,542
-	-	-	10,850,806	11,979,425
-	-	-	6,881,129	7,004,558
-	-	-	284,590	313,575
<u>1,782,966</u>	<u>8,857,222</u>	<u>2,942,796</u>	<u>72,616,779</u>	<u>315,569,557</u>
<u>481,409</u>	<u>5,445,753</u>	<u>(2,005,563)</u>	<u>(15,370,412)</u>	<u>(46,638,168)</u>
50,000	-	-	12,784,402	82,740,835
(252,417)	(689,152)	(160,432)	(11,539,149)	(81,864,928)
-	-	-	-	1,530,135
-	-	-	1,042,100	28,650,378
-	-	-	-	(82,500)
<u>(202,417)</u>	<u>(689,152)</u>	<u>(160,432)</u>	<u>2,287,353</u>	<u>30,973,920</u>
278,992	4,756,601	(2,165,995)	(13,083,059)	(15,664,248)
5,214,328	24,209,935	53,970,745	57,554,638	207,709,320
-	-	-	(47,569)	(96,578)
<u>\$ 5,493,320</u>	<u>\$ 28,966,536</u>	<u>\$ 51,804,750</u>	<u>\$ 44,424,010</u>	<u>\$ 191,948,494</u>

St. Lucie County, Florida
Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended September 30, 2018

Net change in fund balances - total governmental funds		\$ (15,664,248)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives as depreciation.		
Expenditures for capital assets	\$ 61,236,542	
Less current year depreciation	<u>(22,033,539)</u>	39,203,003
Capital asset contributions from private sources		1,022,352
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		
		90,023
Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.		
Debt proceeds		(30,180,513)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$ 5,142,982	
Notes payable principal payment	5,816,085	
Capital lease principal payment	<u>1,020,358</u>	11,979,425
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ (139,809)	
Amortization of bond premium	623,173	
Amortization of deferred amount on refunding	(261,723)	
Change in compensated absences	(1,414,977)	
Change in other post employment benefits	(2,798,291)	
Change in net pension expense	<u>(10,189,759)</u>	(14,181,386)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		
		6,284,205
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		
		(676,361)
Change in inventories is reflected as an deduction in fund balance; however, on the statement of activities, it is recorded as an increase in expense.		
		(96,578)
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		
		895,050
Change in net position of governmental activities		<u><u>\$ (1,325,028)</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Budget and Actual
General Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Positive</u> <u>(Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$ 72,770,500	\$ 72,770,500	\$ 74,755,560	\$ 1,985,060
Local business	25,000	25,000	26,042	1,042
Licenses and permits	-	-	1,000	1,000
Franchise fees	3,988,464	3,988,464	4,146,043	157,579
Intergovernmental	12,781,512	15,217,907	13,261,013	(1,956,894)
Charges for services	13,621,409	13,950,591	13,352,208	(598,383)
Fines and forfeitures	1,517,579	1,610,887	1,614,237	3,350
Investment income	768,987	817,021	1,110,242	293,221
Contributions from property owners	80,300	92,684	63,408	(29,276)
Miscellaneous	4,604,093	5,709,939	7,384,924	1,674,985
Total revenues	<u>110,157,844</u>	<u>114,182,993</u>	<u>115,714,677</u>	<u>1,531,684</u>
EXPENDITURES				
Current:				
General government	47,239,242	47,516,153	40,718,014	6,798,139
Public safety	82,281,178	85,585,393	82,595,233	2,990,160
Physical environment	2,558,329	3,253,179	3,551,834	(298,655)
Transportation	280,000	430,100	301,965	128,135
Economic environment	4,212,355	5,109,575	3,878,448	1,231,127
Human services	7,633,818	8,687,732	8,041,031	646,701
Culture and recreation	13,907,074	14,109,033	13,243,736	865,297
Court-related	11,705,522	11,524,015	11,262,262	261,753
Capital outlay	2,692,170	8,286,254	5,942,237	2,344,017
Debt service:				
Principal	1,006,090	794,229	883,160	(88,931)
Interest	-	776	93,665	(92,889)
Total expenditures	<u>173,515,778</u>	<u>185,296,439</u>	<u>170,511,585</u>	<u>14,784,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(63,357,934)</u>	<u>(71,113,446)</u>	<u>(54,796,908)</u>	<u>16,316,538</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	62,042,301	63,420,781	61,477,633	(1,943,148)
Transfers out	(5,424,966)	(8,538,445)	(10,011,840)	(1,473,395)
Capital lease	-	299,948	299,947	(1)
Sale of capital assets	23,175	23,175	-	(23,175)
Issuance of long-term debt	-	2,177,633	2,177,863	230
Advance forgiveness	-	-	(82,500)	(82,500)
Total other financing sources (uses)	<u>56,640,510</u>	<u>57,383,092</u>	<u>53,861,103</u>	<u>(3,521,989)</u>
Net change in fund balances	(6,717,424)	(13,730,354)	(935,805)	12,794,549
Fund balances - beginning	<u>47,464,951</u>	<u>49,759,228</u>	<u>50,378,928</u>	<u>619,700</u>
Fund balances - ending	<u>\$ 40,747,527</u>	<u>\$ 36,028,874</u>	<u>\$ 49,443,123</u>	<u>\$ 13,414,249</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Transportation Trust Fund
For the Year Ended September 30, 2018

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Taxes:				
Motor fuel	\$ 2,630,963	\$ 2,630,963	\$ 3,292,293	\$ 661,330
Local communication	807,484	807,484	834,509	27,025
Licenses and permits	-	-	350	350
Impact fees	-	-	20,015	20,015
Intergovernmental	4,180,000	4,180,000	4,704,904	524,904
Investment income	37,737	37,737	64,110	26,373
Miscellaneous	84,004	84,004	195,268	111,264
Total revenues	<u>7,740,188</u>	<u>7,740,188</u>	<u>9,111,449</u>	<u>1,371,261</u>
EXPENDITURES				
Current:				
General government	751,912	751,911	750,484	1,427
Transportation	10,440,099	10,755,476	8,681,359	2,074,117
Capital outlay	306,377	2,675,710	1,505,123	1,170,587
Debt service:				
Principal	214,910	214,910	214,910	-
Interest	4,955	4,956	4,956	-
Other	-	28,985	28,985	-
Total expenditures	<u>11,718,253</u>	<u>14,431,948</u>	<u>11,185,817</u>	<u>3,246,131</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,978,065)</u>	<u>(6,691,760)</u>	<u>(2,074,368)</u>	<u>4,617,392</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	79,008	577,000	497,990	(79,010)
Transfers out	(207,806)	(207,806)	(119,764)	88,042
Capital lease	-	-	1,230,188	1,230,188
Issuance of long-term debt	-	2,070,295	-	(2,070,295)
Total other financing sources (uses)	<u>(128,798)</u>	<u>2,439,489</u>	<u>1,608,414</u>	<u>(831,075)</u>
Net change in fund balances	<u>(4,106,863)</u>	<u>(4,252,271)</u>	<u>(465,954)</u>	<u>3,786,317</u>
Fund balances - beginning	4,680,252	5,886,115	6,060,774	174,659
Change in inventories of supplies	-	-	(49,009)	(49,009)
Fund balances - ending	<u>\$ 573,389</u>	<u>\$ 1,633,844</u>	<u>\$ 5,545,811</u>	<u>\$ 3,911,967</u>

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Fine and Forfeiture Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 61,650,787	\$ 61,650,787	\$ 62,874,945	\$ 1,224,158
Intergovernmental	2,285,626	2,359,124	2,140,509	(218,615)
Charges for services	1,255,000	1,255,000	1,427,217	172,217
Fines and forfeitures	311,067	330,174	307,400	(22,774)
Investment income	109,200	167,228	203,267	36,039
Miscellaneous	1,067,500	1,064,469	1,174,225	109,756
Total revenues	66,679,180	66,826,782	68,127,563	1,300,781
EXPENDITURES				
Current:				
General government	3,212,644	3,076,548	3,007,154	69,394
Public safety	10,013,416	10,617,586	10,011,160	606,426
Economic environment	1,959,981	2,042,068	2,042,068	-
Human services	25,000	25,000	25,000	-
Court-related	4,240,844	4,803,021	4,443,264	359,757
Capital outlay	874,011	591,213	431,017	160,196
Debt service:				
Principal	22,260	22,260	-	22,260
Total expenditures	20,348,156	21,177,696	19,959,663	1,218,033
Excess (deficiency) of revenues over (under) expenditures	46,331,024	45,649,086	48,167,900	2,518,814
OTHER FINANCING SOURCES (USES)				
Transfers in	7,604,431	8,085,799	7,388,512	(697,287)
Transfers out	(59,952,112)	(62,111,809)	(59,091,873)	3,019,936
Capital lease	-	2,177,663	-	(2,177,663)
Total other financing sources (uses)	(52,347,681)	(51,848,347)	(51,703,361)	144,986
Net change in fund balances	(6,016,657)	(6,199,261)	(3,535,461)	2,663,800
Fund balances - beginning	8,450,588	8,898,125	8,947,209	49,084
Fund balances - ending	\$ 2,433,931	\$ 2,698,864	\$ 5,411,748	\$ 2,712,884

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Port Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Special assessments	\$ 13,496	\$ 13,496	\$ 20,820	\$ 7,324
Intergovernmental	2,077,153	1,811,327	929,043	(882,284)
Charges for services	-	-	64,518	64,518
Investment income	3,500	10,276	17,709	7,433
Miscellaneous	28,177	138,968	194,660	55,692
Total revenues	2,122,326	1,974,067	1,226,750	(747,317)
EXPENDITURES				
Current:				
General government	102	102	102	-
Transportation	287,528	623,825	449,773	174,052
Capital outlay	4,076,869	29,049,069	27,207,497	1,841,572
Debt service:				
Principal	30,549	30,549	30,549	-
Interest	24,808	24,808	24,808	-
Total expenditures	4,419,856	29,728,353	27,712,729	2,015,624
Excess (deficiency) of revenues over (under) expenditures	(2,297,530)	(27,754,286)	(26,485,979)	1,268,307
OTHER FINANCING SOURCES (USES)				
Transfers in	42,298	542,298	542,298	-
Transfers out	(805)	(805)	(301)	504
Issuance of long-term debt	-	25,470,320	25,430,415	(39,905)
Total other financing sources (uses)	41,493	26,011,813	25,972,412	(39,401)
Net change in fund balances	(2,256,037)	(1,742,473)	(513,567)	1,228,906
Fund balances - beginning	3,335,046	2,264,592	1,372,763	(891,829)
Fund balances - ending	\$ 1,079,009	\$ 522,119	\$ 859,196	\$ 337,077

St. Lucie County, Florida
Statement of Revenues, Expenditures and
Changes in Fund Balances-Budget and Actual
Erosion Control Fund
For the Year Ended September 30, 2018

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 1,653,325	\$ 1,653,325	\$ 1,684,038	\$ 30,713
Intergovernmental	2,472,567	4,169,591	505,517	(3,664,074)
Investment income	7,000	7,000	73,770	66,770
Contributions from property owners	-	1,050	1,050	-
Total revenues	4,132,892	5,830,966	2,264,375	(3,566,591)
EXPENDITURES				
Current:				
General government	76,905	76,905	76,905	-
Physical environment	7,035,717	8,402,714	1,512,711	6,890,003
Transportation	350,595	351,645	193,350	158,295
Total expenditures	7,463,217	8,831,264	1,782,966	7,048,298
Excess (deficiency) of revenues over (under) expenditures	(3,330,325)	(3,000,298)	481,409	3,481,707
OTHER FINANCING SOURCES (USES)				
Transfers in	226,579	226,579	50,000	(176,579)
Transfers out	(439,748)	(439,748)	(252,417)	187,331
Total other financing sources (uses)	(213,169)	(213,169)	(202,417)	10,752
Net change in fund balances	(3,543,494)	(3,213,467)	278,992	3,492,459
Fund balances - beginning	6,362,659	5,503,414	5,214,328	(289,086)
Fund balances - ending	\$ 2,819,165	\$ 2,289,947	\$ 5,493,320	\$ 3,203,373

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2018

	<u>Business Type Activities</u>			<u>Governmental Activities</u>	
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
ASSETS					
Current assets:					
Cash and investments	\$ 5,334,447	\$ 10,598,080	\$ 6,037,091	\$ 21,969,618	\$ 15,890,792
Restricted assets:					
Cash and investments--customer deposits	209,850	245,937	2,000	457,787	-
Accounts receivable, net	929,083	669,963	850	1,599,896	222,008
Interest receivable	29,823	44,238	22,781	96,842	51,943
Due from other governments	36,345	-	2,275	38,620	147,881
Inventories	224,512	-	42,689	267,201	74,502
Prepaid items	-	-	-	-	169,384
Total current assets	<u>6,764,060</u>	<u>11,558,218</u>	<u>6,107,686</u>	<u>24,429,964</u>	<u>16,556,510</u>
Non-current assets:					
Restricted assets:					
Cash and investments--landfill closure	1,974,608	-	-	1,974,608	-
Cash and investments--renewal and replacement	-	772,438	-	772,438	-
Land	4,905,601	4,182,746	1,268,050	10,356,397	-
Buildings and improvements	49,824,291	68,892,351	3,580,297	122,296,939	216,388
Machinery and equipment	19,947,744	510,239	608,399	21,066,382	279,764
Accumulated depreciation	(33,955,643)	(36,285,447)	(3,875,160)	(74,116,250)	(150,302)
Construction in progress	-	2,915,375	-	2,915,375	-
Total non-current assets	<u>42,696,601</u>	<u>40,987,702</u>	<u>1,581,586</u>	<u>85,265,889</u>	<u>345,850</u>
Total assets	<u>49,460,661</u>	<u>52,545,920</u>	<u>7,689,272</u>	<u>109,695,853</u>	<u>16,902,360</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred amount on refunding	-	215,328	-	215,328	-
Deferred outflows related to pensions	1,667,744	349,249	952,913	2,969,906	117,288
Deferred outflows related to OPEB	68,119	10,408	42,948	121,475	2,886
Total deferred outflows of resources	<u>1,735,863</u>	<u>574,985</u>	<u>995,861</u>	<u>3,306,709</u>	<u>120,174</u>
LIABILITIES					
Current liabilities:					
Accounts payable and other current liabilities	2,283,205	1,693,785	127,224	4,104,214	3,158,027
Matured bonds payable	-	600,000	-	600,000	-
Matured interest payable	-	462,325	-	462,325	-
Claims and judgements payable	-	-	-	-	562,000
Deposits payable from restricted assets	209,850	245,937	2,000	457,787	-
Due to other governments	238	-	17,236	17,474	120
Bonds and notes payable, net	-	795,000	-	795,000	-
Accrued compensated absences	173,671	28,464	132,976	335,111	5,189
Unearned revenues	-	-	13,635	13,635	-
Total current liabilities	<u>2,666,964</u>	<u>3,825,511</u>	<u>293,071</u>	<u>6,785,546</u>	<u>3,725,336</u>
Non-current liabilities:					
Liabilities payable from restricted assets	1,974,608	-	-	1,974,608	-
Bonds and notes payable, net	-	18,665,937	-	18,665,937	-
Accrued compensated absences, net	139,380	43,336	141,526	324,242	3,748
Landfill long-term care liabilities	15,349,882	-	-	15,349,882	-
OPEB liability	1,274,520	235,486	1,054,256	2,564,262	69,901
Net pension liability	3,638,348	791,612	2,116,491	6,546,451	262,234
Total non-current liabilities	<u>22,376,738</u>	<u>19,736,371</u>	<u>3,312,273</u>	<u>45,425,382</u>	<u>335,883</u>
Total liabilities	<u>25,043,702</u>	<u>23,561,882</u>	<u>3,605,344</u>	<u>52,210,928</u>	<u>4,061,219</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows related to pensions	262,338	68,939	209,578	540,855	37,773
Deferred inflows related to OPEB	86,769	12,132	59,868	158,769	4,154
Deferred inflows related to grants	9,705	-	-	9,705	-
Total deferred inflows of resources	<u>358,812</u>	<u>81,071</u>	<u>269,446</u>	<u>709,329</u>	<u>41,927</u>
NET POSITION					
Net investment in capital assets	40,721,993	20,369,655	1,561,601	62,653,249	345,850
Restricted for:					
Renewal and replacement	-	772,438	-	772,438	-
Unrestricted	(14,927,983)	8,335,859	3,248,742	(3,343,382)	12,573,538
Total net position	<u>\$ 25,794,010</u>	<u>\$ 29,477,952</u>	<u>\$ 4,810,343</u>	<u>\$ 60,082,305</u>	<u>\$ 12,919,388</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended September 30, 2018

	<u>Business Type Activities</u>				<u>Governmental</u>
	<u>Bailing & Recycling Facility</u>	<u>Water & Sewer District</u>	<u>Nonmajor Enterprise Funds</u>	<u>Total</u>	<u>Internal Service Funds</u>
Operating revenues:					
Charges for services	\$ 18,975,201	\$ -	\$ 4,688,114	\$ 23,663,315	\$ 16,289,806
Charges for services, pledged for revenue bonds	-	8,568,491	-	8,568,491	-
Miscellaneous	545,634	-	105,312	650,946	964,291
Miscellaneous, pledged for revenue bonds	-	84,572	-	84,572	-
Total operating revenues	<u>19,520,835</u>	<u>8,653,063</u>	<u>4,793,426</u>	<u>32,967,324</u>	<u>17,254,097</u>
Operating expenses:					
Salaries, wages and employee benefits	3,763,991	703,249	2,616,450	7,083,690	11,257,176
Contractual services, materials and supplies	11,878,315	6,404,865	939,385	19,222,565	5,248,069
Depreciation	2,352,657	2,081,833	54,218	4,488,708	23,763
Total operating expenses	<u>17,994,963</u>	<u>9,189,947</u>	<u>3,610,053</u>	<u>30,794,963</u>	<u>16,529,008</u>
Operating income (loss)	<u>1,525,872</u>	<u>(536,884)</u>	<u>1,183,373</u>	<u>2,172,361</u>	<u>725,089</u>
Nonoperating revenues (expenses):					
Investment income	128,387	-	71,234	199,621	169,961
Investment income, pledged for revenue bonds	-	155,094	-	155,094	-
Interest expense	-	(840,339)	-	(840,339)	-
Intergovernmental	-	-	77	77	-
Total nonoperating revenues (expenses)	<u>128,387</u>	<u>(685,245)</u>	<u>71,311</u>	<u>(485,547)</u>	<u>169,961</u>
Income (loss) before contributions and transfers	<u>1,654,259</u>	<u>(1,222,129)</u>	<u>1,254,684</u>	<u>1,686,814</u>	<u>895,050</u>
Capital contributions	-	108,355	-	108,355	-
Transfers out	(875,907)	-	-	(875,907)	-
Total capital contributions and transfers	<u>(875,907)</u>	<u>108,355</u>	<u>-</u>	<u>(767,552)</u>	<u>-</u>
Others					
Advance forgiveness	-	-	82,500	82,500	-
Total others	<u>-</u>	<u>-</u>	<u>82,500</u>	<u>82,500</u>	<u>-</u>
Change in net position	778,352	(1,113,774)	1,337,184	1,001,762	895,050
Net position - beginning, restated	<u>25,015,658</u>	<u>30,591,726</u>	<u>3,473,159</u>	<u>59,080,543</u>	<u>12,024,338</u>
Net position - ending	<u>\$ 25,794,010</u>	<u>\$ 29,477,952</u>	<u>\$ 4,810,343</u>	<u>\$ 60,082,305</u>	<u>\$ 12,919,388</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2018

	Business Type Activities				Governmental Activities
	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities					
Cash received from customers	\$ 19,098,305	\$ 8,483,526	\$ 4,688,937	\$ 32,270,768	\$ 16,269,135
Cash paid to suppliers	(12,153,098)	(6,404,865)	(956,203)	(19,514,166)	(4,858,757)
Cash paid for employee services	(3,362,306)	193,624	(2,316,321)	(5,485,003)	(10,427,768)
Other receipts	545,634	84,572	105,312	735,518	964,291
Net cash provided by operating activities	<u>4,128,535</u>	<u>2,356,857</u>	<u>1,521,725</u>	<u>8,007,117</u>	<u>1,946,901</u>
Cash flows from noncapital financing activities					
Proceeds from Federal/State awards	-	-	538	538	-
Transfers out	(875,907)	-	-	(875,907)	-
Net cash provided by (used for) noncapital financing activities	<u>(875,907)</u>	<u>-</u>	<u>538</u>	<u>(875,369)</u>	<u>-</u>
Cash flows from capital and related financing activities					
Capital contributions	-	108,355	-	108,355	-
Principal paid on capital debt	-	(520,550)	-	(520,550)	-
Interest paid on capital debt	-	(929,400)	-	(929,400)	-
Purchases of capital assets	(9,364,853)	(2,375,652)	(19,985)	(11,760,490)	(75,286)
Net cash (used for) capital and related financing activities	<u>(9,364,853)</u>	<u>(3,717,247)</u>	<u>(19,985)</u>	<u>(13,102,085)</u>	<u>(75,286)</u>
Cash flows from investing activities					
Interest on investments	140,362	150,045	62,398	352,805	155,555
Net increase (decrease) in cash and investments	(5,971,863)	(1,210,345)	1,564,676	(5,617,532)	2,027,170
Cash and investments at beginning of year	13,490,768	12,826,800	4,474,415	30,791,983	13,863,622
Cash and investments at end of year	<u>\$ 7,518,905</u>	<u>\$ 11,616,455</u>	<u>\$ 6,039,091</u>	<u>\$ 25,174,451</u>	<u>\$ 15,890,792</u>
Cash and investments classified as:					
Current assets	\$ 5,334,447	\$ 10,598,080	\$ 6,037,091	\$ 21,969,618	\$ 15,890,792
Restricted assets	2,184,458	1,018,375	2,000	3,204,833	-
Total cash and investments at end of year	<u>\$ 7,518,905</u>	<u>\$ 11,616,455</u>	<u>\$ 6,039,091</u>	<u>\$ 25,174,451</u>	<u>\$ 15,890,792</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities					
Operating income (loss)	\$ 1,525,872	\$ (536,884)	\$ 1,183,373	\$ 2,172,361	\$ 725,089
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation	2,352,657	2,081,833	54,218	4,488,708	23,763
Landfill closure expense	(730,745)	-	-	(730,745)	-
Changes in assets and liabilities:					
Accounts receivable	130,574	(64,074)	(184)	66,316	127,210
Due from other governments	(8,470)	-	(2,275)	(10,745)	(147,881)
Inventories	(18,469)	-	926	(17,543)	(38,438)
Prepaid Items	-	-	370	370	(56,627)
Accounts payable and accrued liabilities	557,399	842,388	12,572	1,412,359	1,321,411
Claims payable	-	-	-	-	(53,806)
Accrued compensated absences	11,350	(5,070)	36,837	43,117	4
Deposits payable	1,000	(20,891)	-	(19,891)	-
Unearned revenues	-	-	1,007	1,007	-
OPEB liability	(25,172)	(3,520)	(17,368)	(46,060)	(1,205)
Pension liability	332,539	63,075	252,249	647,863	47,381
Net cash provided by operating activities	<u>\$ 4,128,535</u>	<u>\$ 2,356,857</u>	<u>\$ 1,521,725</u>	<u>\$ 8,007,117</u>	<u>\$ 1,946,901</u>
Noncash financing activities:					
Advance forgiveness from General Fund	\$ -	\$ -	\$ 82,500	\$ 82,500	\$ -

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2018

	Agency
ASSETS	
Cash and investments	\$ 24,098,427
Accounts receivable	4,888
Due from other governments	276,704
Interest receivable	16,973
Total assets	\$ 24,396,992
 LIABILITIES	
Accounts payable and other current liabilities	356,076
Deposits payable	421,371
Due to other governments	4,237,887
Agency funds on hand	19,381,658
Total liabilities	\$ 24,396,992

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2018

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2018

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

In evaluating the County as a reporting entity, management has addressed all potential component units. To be includable within the County’s financial statements, the component unit must be financially accountable or the exclusion of the nature and significance of their relationship with the County would cause the financial statements to be misleading or incomplete. Blended component units must be financially accountable to the County; there must be a financial burden/benefit relationship and the entity, although legally separate, must operate like a fund or department of the County.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.
4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board of County Commissioners has the operational responsibility for the Authority. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”) – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoints a majority of the Trade Zone’s Board. The Board funds the operation of the Trade Zone as part of the general fund. The Trade Zone does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, Florida Statutes and Chapter 189, Florida Statutes for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is governed by a Board comprised of the County's elected Commissioners. The Board has operational responsibility for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. The Board of County Commissioners appoints a majority of the Authority’s Board. The Board of County Commissioners funds the operation of the Authority as part of the general fund. The Authority does not issue separate financial statements.

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The County partially funds the Indian River Crime Laboratory, which is supported by various local law enforcement agencies. Books and records are maintained by the Sheriff. The Governor of the State of Florida appoints the Medical Examiner. The County’s only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner’s office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner’s office. Effective October 1, 2018, St. Lucie County, BOCC began maintaining the Medical Examiner’s accounting records.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an "other financing source". Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

a) Fund Balance Category

GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

Assigned Fund Balance – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see the fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – Residual amounts in the general fund that do not meet any of the other fund balance classifications.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund in the amount of \$36.5 million. The amount can only be utilized for storm events and emergencies/issues that are not anticipated in normal budget development. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The Board of County Commissioners established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

a) Net Position Spending Hierarchy

For all proprietary funds, when restricted, and unrestricted net positions are combined in a fund, qualified expenses are paid first from restricted, as appropriate, and then unrestricted net positions. Qualified expenses reduce the appropriate net positions when the expenses are incurred.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination. The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2018. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

Port Fund - The Port Fund is used to account for Special Assessments, Federal and State grants used for Port development.

Erosion Control Fund - The Erosion Control Fund is used to account for ad valorem taxes restricted to erosion control operations, maintenance and construction. The Erosion Control Fund did not meet the GASB 34 minimum criteria for major fund determination for fiscal year 2018. However, the County elected this fund to be a major fund.

Impact Fee Fund – The Impact Fee Fund is used to account for impact fees used for parks, libraries, public buildings and correctional buildings.

Sports Complex Capital Projects Fund - The Sports Complex Capital Projects Fund accounts for debt proceeds used to acquire and construct the improvements to the St. Lucie County Sports Complex.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

3. Other Fund Types

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, the County considers cash and investments to include the Local Government Surplus Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the Board's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, obligations of US corporations, commercial papers, the State Investment Pool, Florida Local Government Investment Trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, repurchase agreements, equities and mutual funds. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a non-spendable fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

5. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

6. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at acquisition value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

7. Pensions

In the government-wide statement of net position, liabilities are recognized for the County's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) defined benefit plan and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from the FRS and the HIS fiduciary net position have been determined on the same basis as they are reported by the FRS and the HIS plans. For this purpose, defined benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on refunding and deferred outflows related to the pension plan and other post employment benefits (OPEB) are reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. Deferred outflows related to the pension plan represents the County's share of the FRS (Florida Retirement System) and HIS (Health Insurance subsidy) pension liabilities. Deferred outflows related to OPEB represent the County's liability for OPEB to be recognized in future years.

Deferred inflows of resources represent an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The unavailable revenues are reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving, utility projects and grant reimbursements. This amount is deferred and recognized as revenues in the period the amounts become available. The deferred inflows related to the pension plan represents the County's share of the FRS and HIS pension inflows of resources to be recognized in future years. Deferred inflows related to OPEB represent the County's OPEB inflows of resources to be recognized in future years.

9. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the appropriate method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

10. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenues in the fiscal year they are earned in accordance with the accrual basis of accounting.

11. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue the sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government.

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

14. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearings for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes a reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$191,948,494) differs from “net position” of governmental activities (\$513,924,068) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 965,665,270
Less: Accumulated depreciation	<u>(318,605,509)</u>
Total	<u><u>\$ 647,059,761</u></u>

Other post-employment benefits/net pension liability

Accrued other post-employment benefits are not financial uses, and therefore, are not reported in the funds.

Other post-employment benefits	\$ (60,645,786)
Net pension liability	<u>(128,378,847)</u>
Total	<u><u>\$ (189,024,633)</u></u>

Long-term debt transactions

Long-term liabilities applicable to the County’s governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2018 were:

Bonds payable	\$ (122,201,491)
Notes payable	(34,513,618)
Special assessment bonds	(3,153,223)
Capital lease payable	(18,458,422)
Compensated absences	<u>(16,675,406)</u>
Total	<u><u>\$ (195,002,160)</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (11,901,335)
Less: Accumulated amortization expense	<u>623,173</u>
Total	<u><u>\$ (11,278,162)</u></u>

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (503,108)
Notes interest payable	(162,526)
Capital leases interest payable	<u>(337,277)</u>
Total	<u><u>\$ (1,002,911)</u></u>

Deferred inflows of resources

Unavailable revenues:

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	<u><u>\$ 3,611,940</u></u>
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Deferred inflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is an acquisition of net position by the County that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to the pension plan	<u><u>\$ (12,153,690)</u></u>
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Deferred inflows related to other post employment benefits:

This represents the County's other post employment benefits liabilities that is applicable to a future reporting period, and therefore, is not reported in governmental funds.

Deferred inflows related to other post employment benefits	<u><u>\$ (3,100,586)</u></u>
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Deferred outflows of resources

Deferred outflows related to the pension:

This represents the County's share of the FRS and HIS pension liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to the pension plan	<u><u>\$ 56,335,522</u></u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Deferred outflows related to other post employment benefits:

This represents the County’s post employment benefits liabilities. It is a consumption of net position by the County that is applicable to a future reporting period and therefore, is not reported in governmental funds.

Deferred outflows related to other post employment benefits	\$ <u>1,968,859</u>
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Deferred amount on refunding:

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 2,750,804
Less: Accumulated amortization expense	<u>(261,723)</u>
Total	<u>\$ 2,489,081</u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; however, these amounts are reflected as revenues at the government-wide level, and therefore, deferred inflows are no longer applicable.

Accrued grant revenues	\$ <u>9,153,165</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they serve the governmental activities of the County.

Internal service fund net position	\$ <u>12,919,388</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$3,695,166 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (a decrease of \$15,664,248) differs from the “change in net position” for governmental activities (a decrease of \$1,325,028) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation charged for the year.

Capital outlay	\$ 61,236,542
Depreciation	(22,033,539)
Difference	<u>\$ 39,203,003</u>

In the statement of activities, the gain and loss on the disposal of capital assets are reported. However, in the governmental funds, only the proceeds from those sales increase financial resources.

Net gain on disposal of capital assets	<u>\$ 90,023</u>
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In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions from private sources	<u>\$ 1,022,352</u>
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Long-term debt transactions

Debt proceeds provide current financial resources to governmental funds, but debt increases long-term liabilities in the statement of net position.

Issuance of long-term debt	<u>\$ (30,180,513)</u>
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Repayments of bond principal, note principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payments made	\$ 5,142,982
Note principal payments made	5,816,085
Capital lease principal payments made	<u>1,020,358</u>
Total	<u>\$ 11,979,425</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ (1,414,977)
Net change in accrued interest expense	(139,809)
Amortization of bond premiums	623,173
Amortization of deferred amount on refunding	(261,723)
Net change in other post-employment benefits	(2,798,291)
Net change in net pension liability	(10,189,759)
Net adjustment	<u><u>\$ (14,181,386)</u></u>

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues	\$ <u><u>6,284,205</u></u>
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Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues. This is the net amount collected in fiscal year 2018.

Assessment revenues	\$ <u><u>104,965</u></u>
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Assessment receivable write off

Governmental funds assessment receivable write off requires a reduction in assessment receivable and a reduction in unearned revenues. However, in the statement of activities, the entire write off amount is expensed.

Assessment revenues	\$ <u><u>(781,326)</u></u>
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Change in inventories

The change in inventories is reflected as a reduction to fund balance at the fund level. However, in the statement of activities, it is recognized as an expense.

Change in inventories	\$ <u><u>(96,578)</u></u>
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St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position	\$ <u>895,050</u>
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Reclassification and eliminations

Transfers in and transfers out in the amount of \$81,864,928 between governmental activities are eliminated in the government-wide financial statements.

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet as cash and investments. The carrying amount of these deposits at September 30, 2018 was \$21,040,450 and the bank balance was \$25,670,190. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

B. Investments

Section 218.415, Florida Statutes, the County’s Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County’s cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Intergovernmental Investment Pool rated "AAAm" by Standard & Poor's or the equivalent by another nationally recognized self-regulatory organization for a stable Net Asset Value (NAV) fund.
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch
- Commercial paper of any United States company that is rated, at the time of purchase, Prime-1 by Moody's and A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations
- Supranational Agencies issued by multilateral organization of governments of which the U.S. is a shareholder and voting member, and are denominated in U.S. dollars
- Asset-Backed Securities (ABS) that is rated, at the time of purchase, AAA by at least two nationally recognized rating agencies. ABS is limited to auto loans, auto leases, credit cards, rate reduction bonds, equipment trusts, and cell phone receivables.
- Equities, shares in open-end and no-load equity and/or fixed-income mutual funds and exchange-traded funds (ETFs)

At September 30, 2018, the County had the following investments and effective duration presented in terms of years:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
United States Treasuries	\$ 62,491,448	\$ 1,239,400	\$ 45,728,493	\$ 15,523,555
United States Agencies	36,635,307	7,701,504	21,096,442	7,837,361
Supranational Agencies	14,143,265	2,656,022	6,699,403	4,787,840
Corporate Obligations	36,689,804	4,361,523	20,426,203	11,902,078
Asset-Backed Securities	4,707,270	1,112,341	1,825,663	1,769,266
Equities	10,761,989	10,761,989	-	-
Exchange Traded Funds	2,095,530	2,095,530	-	-
Florida Trust Day to Day Fund	3,104,627	3,104,627	-	-
Florida Class - General	17,607,626	17,607,626	-	-
Florida Class - Non-Ad Valorem Revenue				
Bonds, Series 2017, Sports Complex Project Reserve	52,071,885	52,071,885	-	-
Florida Prime	2,761,121	2,761,121	-	-
Florida Fixed Income Trust Cash Pool	10,256,377	10,256,377	-	-
Mutual Fund Money Market	1,265,621	1,265,621	-	-
Bank Owned Money Market	31,505	31,505	-	-
	<u>\$ 254,623,375</u>	<u>\$ 117,027,071</u>	<u>\$ 95,776,204</u>	<u>\$ 41,820,100</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Investment holdings consist of \$62,491,448 in direct obligations of the United States Treasury Securities, \$36,635,307 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$14,143,265 in debt issued by multilateral organization of governments of which the U.S is a shareholder, \$36,689,804 in Corporate Obligations, \$4,707,207 in Asset Backed Securities, and \$12,857,519 in equities and ETFs. These types of investment are reported at fair value in accordance with GASB Statement No.31 “Accounting and Financial Reporting for certain Investments and for External Investment Pools”. These investments are held in trust by US Bank, a depository, in the County’s name. Investments are reported at fair value based on the average price obtained from an independent source. The County categorizes its fair value measurements within the fair value hierarchy established by the GASB Statement 72 - Fair Value Measurement and Application. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The County uses a market approach in measuring fair value that uses process and other relevant information generated by market transactions involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted price for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining prices for identical or similar assets or liabilities, in markets that are not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances. Based on the criteria in the preceding paragraph, the investments listed above are all Level 1 assets except the Florida Trust, Florida Class, Florida Prime, Florida Fixed Income Trust and certificate of deposits. Florida Trust, Florida Class, Florida Prime and Florida Fixed Income Trust are 2a7-like external investment pools. They are measured at the net asset value per share determined by the pool. Certificate of deposits are interest bearing investment contracts with banking institutions and secured by the Florida Security for Public Deposits Act, Chapter 280, Florida Statutes.

Interest receivable on the County’s investment portfolios amounted to \$741,072 as of September 30, 2018. The amount recorded in the Statement of Net Position was \$724,099 and \$16,973 was recorded in the Agency Fund.

1. Interest Rate Risk

The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County’s investment policy requires that no individual security can have a maturity greater than five and one-half years.

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. The Florida Trust Day to Day Fund, Florida Class and Florida Prime have an investment rating of AAAM by Standard & Poors. The Florida Fixed Income Trust Cash has an investment rating of AAAf/S1. The U.S. Treasuries and the Agencies are rated AA+ by Standard & Poor’s and Aaa by Moody’s Investor Services.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Two exceptions are Corporate Obligations and Commercial Papers. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch at the time of purchase. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, Florida Trust, Florida Prime and money market accounts shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the Board. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2018, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Intergovernmental Investment Pool	40%	25%	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Paper	25%	5%	270 days
Supranational Agencies	25%	10%	5.5 years
Asset-Backed Securities	10%	3%	5.5 years
Equities and ETFs	10%	N/A	N/A

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

As of September 30, 2018, all the County's investments were below the maximum allowed limits and the County had the following issuer concentrations based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
United States Treasuries	\$ 62,491,448	24.54%
United States Agencies	36,635,307	14.39%
Supranational Agencies	14,143,265	5.55%
Corporate Obligations	36,689,804	14.41%
Asset-Backed Securities	4,707,270	1.85%
Equities	10,761,989	4.23%
Exchange Traded Funds	2,095,530	0.82%
Florida Trust Day to Day Fund	3,104,627	1.22%
Florida Class - General Operating	17,607,626	6.92%
Florida Class - Non-Ad Valorem Revenue Bonds, Series 2017, Sports Complex Project Reserve	52,071,885	20.45%
Florida Prime	2,761,121	1.08%
Florida Fixed Income Trust Cash Pool	10,256,377	4.03%
Mutual Fund Money Market	1,265,621	0.50%
Bank Owned Money Market	31,505	0.01%
Total	<u>\$ 254,623,375</u>	<u>100%</u>

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2017-2018 fiscal year were levied in October 2017. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2018, was as follows:

	Beginning Balance	Increases & Transfers in	Decreases & Transfers out	Ending Balance
<u>Governmental Activities:</u>				
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 161,686,276	\$ 26,252,214	\$ -	\$ 187,938,490
Construction in progress	24,848,036	22,134,667	(4,777,286)	42,205,417
Total capital assets, not depreciated	<u>186,534,312</u>	<u>48,386,881</u>	<u>(4,777,286)</u>	<u>230,143,907</u>
Capital assets, depreciated:				
Buildings	221,343,039	5,406,995	-	226,750,034
Improvements	399,704,468	4,905,533	-	404,610,001
Equipment	98,484,303	8,511,857	(2,834,832)	104,161,328
Total capital assets, depreciated	<u>719,531,810</u>	<u>18,824,385</u>	<u>(2,834,832)</u>	<u>735,521,363</u>
Less accumulated depreciation for:				
Buildings	(96,589,523)	(5,781,009)	-	(102,370,532)
Improvements	(131,629,090)	(9,173,149)	-	(140,802,239)
Equipment	(71,103,325)	(7,079,381)	2,749,968	(75,432,738)
Total accumulated depreciation	<u>(299,321,938)</u>	<u>(22,033,539)</u>	<u>2,749,968</u>	<u>(318,605,509)</u>
Total capital assets depreciated, net	<u>420,209,872</u>	<u>(3,209,154)</u>	<u>(84,864)</u>	<u>416,915,854</u>
Government Activities capital assets, net	<u>\$ 606,744,184</u>	<u>\$ 45,177,727</u>	<u>\$ (4,862,150)</u>	<u>\$ 647,059,761</u>
<u>Internal service fund:</u>				
Capital assets, depreciated:				
Buildings	216,388	-	-	216,388
Equipment	207,661	75,287	(3,184)	279,764
Total capital assets, depreciated	<u>424,049</u>	<u>75,287</u>	<u>(3,184)</u>	<u>496,152</u>
Less accumulated depreciation for:				
Buildings	(33,290)	(5,549)	-	(38,839)
Equipment	(96,432)	(18,215)	3,184	(111,463)
Total accumulated depreciation	<u>(129,722)</u>	<u>(23,764)</u>	<u>3,184</u>	<u>(150,302)</u>
Total capital assets depreciated, net	<u>294,327</u>	<u>51,523</u>	<u>-</u>	<u>345,850</u>
Internal service fund capital assets, net	<u>\$ 294,327</u>	<u>\$ 51,523</u>	<u>\$ -</u>	<u>\$ 345,850</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Depreciation was charged to the following functions:

Governmental Activities:		
General Government		\$ 3,798,882
Public Safety		4,675,112
Physical Environment		996,163
Transportation		5,680,360
Human Services		1,850,842
Culture/Recreation		3,368,843
Court Related		1,663,337
Total Governmental Activities Depreciation Expense		<u>\$ 22,033,539</u>

	<u>Beginning Balance</u>	<u>Increases & Transfers in</u>	<u>Decreases & Transfers out</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	2,710,657	2,255,704	(2,050,986)	2,915,375
Total capital assets, not depreciated	<u>13,067,054</u>	<u>2,255,704</u>	<u>(2,050,986)</u>	<u>13,271,772</u>
Capital assets, depreciated:				
Buildings	41,126,703	-	-	41,126,703
Improvements	70,831,996	10,338,240	-	81,170,236
Equipment	20,158,239	1,217,533	(309,390)	21,066,382
Total capital assets, depreciated	<u>132,116,938</u>	<u>11,555,773</u>	<u>(309,390)</u>	<u>143,363,321</u>
Less accumulated depreciation for:				
Buildings	(23,448,019)	(1,299,905)	-	(24,747,924)
Improvements	(36,530,415)	(1,803,509)	-	(38,333,924)
Equipment	(9,958,496)	(1,385,296)	309,390	(11,034,402)
Total accumulated depreciation	<u>(69,936,930)</u>	<u>(4,488,710)</u>	<u>309,390</u>	<u>(74,116,250)</u>
Total capital assets depreciated, net	<u>62,180,008</u>	<u>7,067,063</u>	<u>-</u>	<u>69,247,071</u>
Business-Type activities capital assets, net	<u>\$ 75,247,062</u>	<u>\$ 9,322,767</u>	<u>\$ (2,050,986)</u>	<u>\$ 82,518,843</u>

Depreciation was charged to the following functions:

<u>Business-Type Activities:</u>		
Bailing & Recycling Facility		\$ 2,352,657
Water and Sewer		2,081,833
Golf Course		54,218
Total Business-Type Activities Depreciation Expense		<u>\$ 4,488,708</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities			Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 1,971,633	\$ -	\$ -	\$ 1,971,633
C&D Processing Facility	-	-	2,975	-	-	2,975
Customer deposits	1,229,832	12,518	209,850	245,937	2,000	1,700,137
Renewal and replacement	-	-	-	772,438	-	772,438
Total	\$ 1,229,832	\$ 12,518	\$ 2,184,458	\$ 1,018,375	\$ 2,000	\$ 4,447,183

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities			Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 1,971,633	\$ -	\$ -	\$ 1,971,633
C&D Processing Facility	-	-	2,975	-	-	2,975
Customer deposits	1,229,832	12,518	209,850	245,937	2,000	1,700,137
Total	\$ 1,229,832	\$ 12,518	\$ 2,184,458	\$ 245,937	\$ 2,000	\$ 3,674,745

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2018, consisted of the following:

Receivable Fund	Payable Fund		
	General Fund	Nonmajor Governmental Funds	Total
General Fund	\$ -	\$ 2,221,057	\$ 2,221,057
Transportation Trust Fund	826	-	826
Fine and Forfeiture Fund	696,237	-	696,237
Port Fund	115	-	115
Erosion Control Fund	13,199	-	13,199
Nonmajor Governmental Funds	479,400	284,332	763,732
Total	\$ 1,189,777	\$ 2,505,389	\$ 3,695,166

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector and Sheriff to special revenue funds, which are expected to be paid within 31 days after the fiscal year end as required by Florida Statutes. The General Fund due from the nonmajor governmental funds represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end.

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2018, consisted of the following:

Transfers Out:	Transfers In:						Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	Port Fund	Erosion Control Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 456,490	\$ 200,000	\$ 542,298	\$ 50,000	\$ 8,763,052	\$ 10,011,840
Transportation Trust Fund	536	-	-	-	-	119,228	119,764
Fine and Forfeiture Fund	57,935,962	-	-	-	-	1,155,911	59,091,873
Port Fund	301	-	-	-	-	-	301
Erosion Fund	252,417	-	-	-	-	-	252,417
Impact Fees Fund	-	-	-	-	-	689,152	689,152
Sports Complex Capital Projects Fund	-	-	-	-	-	160,432	160,432
Nonmajor Governmental Funds	2,672,510	41,500	6,928,512	-	-	1,896,627	11,539,149
Bailing & Recycling Facility Fund	615,907	-	260,000	-	-	-	875,907
Total	<u>\$ 61,477,633</u>	<u>\$ 497,990</u>	<u>\$ 7,388,512</u>	<u>\$ 542,298</u>	<u>\$ 50,000</u>	<u>\$ 12,784,402</u>	<u>\$ 82,740,835</u>

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 9 – RECEIVABLES, PAYABLES, AND ADVANCES

A. Accounts Receivable

Accounts receivable at September 30, 2018, were as follows:

<u>Governmental Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total</u>
General Fund	\$ 447,292	\$ 173,783	\$ 621,075
Transportation Trust Fund	40,688	-	40,688
Fine and Forfeiture Fund	20,648	-	20,648
Port Fund	9,209	-	9,209
Erosion Control Fund	145,774	-	145,774
Impact Fee Fund	-	730,406	730,406
Other governmental funds	12,505	1,150,875	1,163,380
Total governmental funds	<u>\$ 676,116</u>	<u>\$ 2,055,064</u>	<u>\$ 2,731,180</u>
<u>Proprietary Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total</u>
Bailing & Recycling Facility Fund	\$ 929,083	\$ -	\$ 929,083
Water & Sewer District Fund	669,963	-	669,963
Nonmajor enterprise funds	850	-	850
Total enterprise funds	<u>1,599,896</u>	<u>-</u>	<u>1,599,896</u>
Internal Service Fund	222,008	-	222,008
Total proprietary funds	<u>\$ 1,821,904</u>	<u>\$ -</u>	<u>\$ 1,821,904</u>
<u>Fiduciary Funds:</u>			
Agency fund	<u>\$ -</u>	<u>\$ 4,888</u>	<u>\$ 4,888</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2018 were as follows:

General Fund - Special Lighting District	\$ 5,053
Nonmajor governmental funds	3,611,940
Total	<u>\$ 3,616,993</u>

The receivables for the non major funds (SLC Sustainability District and North Lennard Road) have been reported as Deferred Inflows (Unavailable Revenues) on the Governmental Funds Balance Sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

C. Payables

Payables at September 30, 2018, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental funds:</u>				
General Fund	\$ 5,125,880	\$ 140,768	\$ 2,731,293	\$ 7,997,941
Transportation Trust Fund	419,292	-	146,527	565,819
Fine and Forfeiture Fund	829,940	-	223,023	1,052,963
Port Fund	57,952	149,132	7,435	214,519
Erosion Control Fund	187,792	-	9,180	196,972
Impact Fee Fund	660,695	1,032,802	-	1,693,497
Sports Complex Capital Projects Fund	267,135	-	-	267,135
Other governmental funds	4,546,118	859,314	223,246	5,628,678
Total governmental funds	<u>\$ 12,094,804</u>	<u>\$ 2,182,016</u>	<u>\$ 3,340,704</u>	<u>\$ 17,617,524</u>
<u>Proprietary funds:</u>				
Enterprise funds				
	Vendors	Retainage	Accrued Salaries and Benefits	Total
Bailing & Recycling Facility Fund	\$ 1,876,101	\$ 315,286	\$ 91,818	\$ 2,283,205
Water & Sewer District Fund	1,460,737	215,430	17,618	1,693,785
Nonmajor enterprise funds	54,607	-	72,617	127,224
Total enterprise funds	<u>\$ 3,391,445</u>	<u>\$ 530,716</u>	<u>\$ 182,053</u>	<u>\$ 4,104,214</u>
Internal Service Fund	3,149,942	-	8,085	3,158,027
Total proprietary funds	<u>\$ 6,541,387</u>	<u>\$ 530,716</u>	<u>\$ 190,138</u>	<u>\$ 7,262,241</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ 356,076</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 356,076</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

D. Deposits Payable

Deposits payable at September 30, 2018, were as follows:

	<u>Rental Deposits</u>	<u>Vendor Security Deposits</u>	<u>Customer Deposits</u>	<u>Total Deposits</u>
<u>Governmental Funds:</u>				
General Fund	\$ 1,199,507	\$ 25,500	\$ 4,825	\$ 1,229,832
Other governmental funds	12,518	-	-	12,518
Total governmental funds	<u>\$ 1,212,025</u>	<u>\$ 25,500</u>	<u>\$ 4,825</u>	<u>\$ 1,242,350</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 209,850	\$ 209,850
Water & Sewer District Fund	-	-	245,937	245,937
Nonmajor enterprise funds	2,000	-	-	2,000
Total proprietary funds	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 455,787</u>	<u>\$ 457,787</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 421,371</u>	<u>\$ 421,371</u>

E. Claims Payable

Claims payable, \$562,000, represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

F. Advances

In 2018, the County approved a write off of an advance from the General Fund to the Golf Course Fund of \$82,500. The amount had accumulated over the past year and was not reasonably expected to be repaid by the Golf Course Fund due to its financial position.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2018, was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
Revenue bonds	\$ 100,318,087	\$ 26,038,404	\$ (4,155,000)	\$ 122,201,491	\$ 4,181,491
Revenue notes	36,249,288	-	(5,000,042)	31,249,246	5,111,655
Special assessment bonds	3,707,094	434,111	(987,982)	3,153,223	339,569
Notes payable	1,902,552	2,177,863	(816,043)	3,264,372	816,043
Plus issuance premiums	11,901,335	-	(623,173)	11,278,162	623,173
Total bonds and notes payable, net	<u>154,078,356</u>	<u>28,650,378</u>	<u>(11,582,240)</u>	<u>171,146,494</u>	<u>11,071,931</u>
Capital leases	17,948,645	1,530,135	(1,020,358)	18,458,422	1,605,856
Compensated absences	15,260,429	9,248,496	(7,833,519)	16,675,406	7,136,758
Governmental funds liabilities	<u>\$ 187,287,430</u>	<u>\$ 39,429,009</u>	<u>\$ (20,436,117)</u>	<u>\$ 206,280,322</u>	<u>\$ 19,814,545</u>
<u>Internal Service Fund:</u>					
Compensated absences	\$ 8,933	\$ 6,737	\$ (6,733)	\$ 8,937	\$ 5,189
Internal Service Fund liabilities	<u>\$ 8,933</u>	<u>\$ 6,737</u>	<u>\$ (6,733)</u>	<u>\$ 8,937</u>	<u>\$ 5,189</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 19,410,000	\$ -	\$ (600,000)	\$ 18,810,000	\$ 795,000
Plus issuance premiums	776,925	-	(125,988)	650,937	125,988
Total bonds and notes payable, net	<u>20,186,925</u>	<u>-</u>	<u>(725,988)</u>	<u>19,460,937</u>	<u>920,988</u>
Compensated absences	616,237	212,282	(169,166)	659,353	335,111
Landfill long-term care liability	14,430,473	919,409	-	15,349,882	-
Business-type activities liabilities	<u>\$ 35,233,635</u>	<u>\$ 1,131,691</u>	<u>\$ (895,154)</u>	<u>\$ 35,470,172</u>	<u>\$ 1,256,099</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has revenue, and special assessment bonds, revenue notes and notes payable outstanding at year end. Payments on the revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, and both special assessment bonds are also paid from debt service funds. The Parks Referendum line of credit, Port Deepening, MSBU interim line of credit and the Energy Efficiency Revenue Note, all part of the revenue notes, are paid from special revenue funds. The Sheriff promissory note is paid from the general fund. In addition, four capital leases are paid from special revenue funds and one capital lease is paid from the general fund.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The following debts were issued in FY 2018:

1. On January 18, 2018, the County issued Taxable Non-Ad Valorem Revenue Bonds, Series 2017A in the amount of \$25,730,000. The proceeds were used to acquire real property and existing infrastructure within the Port of Fort Pierce and acquire a 10% interest in real property located on or near the waterfront. The bonds have a final maturity of November 1, 2047.
2. On June 15, 2018, the County entered into Master Lease Purchase Agreement in the amount not to exceed \$3,000,000 with TD Equipment Finance, Inc. The Lease Purchase Agreement is being issued as a "draw-down" loan. As of September 30, 2018, the amount borrowed is \$1,230,188 leaving \$1,769,812 in available proceeds. The proceeds will be used to purchase heavy equipment and vehicles for the Road & Bridge department.
3. On February 22, 2018, the County entered into a Capital Lease Agreement of \$299,947 with Compuquip Technologies, Inc. The lease is for the purchase of hardware and software for the Information Technology department.
4. A not to exceed \$1,000,000 Taxable Special Assessment Bond, Series 2014 was issued in FY 2014. The Bond is a non-revolving line of credit to pay the costs of certain solar and energy improvements for qualified borrowers (home or business owners of St Lucie County). The loan is paid back by the borrowers through a special assessment program. The total amount disbursed to borrowers was \$434,111 in FY 2018. The total amount disbursed to borrowers since inception is \$869,242 leaving \$130,758 still available. The bonds have a final maturity of May 1, 2039.
5. In Fiscal Year 2017, the Sheriff entered into a promissory note (draw down loan) in the amount of \$4,080,215 for the purchase of new vehicles. The loan bears interest at 3.25% and matures on December 1, 2021. As of September 30, 2018, the entire loan amount has been used to purchase vehicles.

The following debts were paid off in FY 2018:

1. On May 1, 2018, the County elected to payoff the Special Assessment Bonds, Series 2010B for North Lennard Road 2 with the excess funds available in the debt service fund for this debt.
2. On May 1, 2018, the County elected to payoff the Special Assessment Bonds, Series 2010C for North Lennard Road 3 with the excess funds available in the debt service fund for this debt.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

B. Schedule of Outstanding Debt

The following is a schedule of bonds outstanding at September 30, 2018:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds:				
<u>Revenue Bonds:</u>				
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	47,285,000	37,060,000	2.00%-5.00%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	7,380,000	2.00%-5.00%
Capital Improvement Revenue Bonds, Series 2015	Tax Collector building project	7,000,000	6,200,000	2.74%
Capital Improvement Revenue Bond, Series 2016A	Airport MRO Hangar	3,000,000	91,491	2.18%
Non-Ad Valorem Revenue Bonds, Series 2017	Sports Complex	46,865,000	45,740,000	4.99%
Taxable Non-Ad Valorem Revenue Bonds, Series 2017A	Port Property	25,730,000	25,730,000	3.94%
Total Revenue Bonds			<u>122,201,491</u>	
Plus: Net Premiums			<u>11,278,162</u>	
Net Revenue Bonds			<u>133,479,653</u>	
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	374,486	6.125% (1)
Florida Power and Light, Series 2001	S. County Regional Stadium lighting system	134,966	33,486	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable (2)
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	710,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	4,980,000	2.17%
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	10,000,000	994,274	2.13%
Capital Improvement Revenue Refunding Note, Series 2016B (Taxable)	Refunding Tourist Development Tax Revenue Bond Series 2011A&B	6,225,000	4,182,000	2.37%
Transportation Revenue Refunding Bond, Series 2015	Partially refunding Transportation Revenue Bond, Series 2007	11,390,000	10,105,000	2.29%
Capital Improvement Refunding Bond, Series 2014	Refunding Public Improvement Revenue Note, Series 2004A and State Revenue Sharing Improvement Revenue Bond, Series 2005	10,495,000	7,060,000	2.41%
Capital Improvement Refunding Bond, Series 2016	Jail Security Upgrade	3,320,000	2,810,000	2.60%
Total Revenue Notes			<u>31,249,246</u>	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since issuance.

(2) The Special Assessment Improvement Note, Series 2006 was issued as a line of credit. The interest rate is determined at the time of each draw.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Funds (continued):				
<u>Special Assessment Bonds:</u>				
Series 2010A	Lennard Rd 1	4,355,000	2,330,000	3.70%
Series 2014 (Taxable)	Sustainability District	1,000,000	823,223	variable (1)
Total Special Assessment Bonds			<u>3,153,223</u>	
(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of each draw.				
<u>Notes Payable:</u>				
Sheriff Promissory Note 2017	Sheriff vehicles	4,080,215	3,264,372	3.25%
Total Notes Payable			<u>3,264,372</u>	
<u>Capital Leases:</u>				
Master Equipment Lease	Heavy Road & Bridge Equipment	1,062,889	217,728	1.03%
FPL Equipment Lease/Purchase Agreement	Energy Efficient Equipment	9,305,379	7,862,245	2.37%
Motorola Lease/Purchase Agreement (1)	Communication Equipment	8,967,201	8,915,431	3.55%
Master Equipment Lease	Heavy Road & Bridge Equipment	3,000,000	1,230,188	variable (1)
Compuquip Equipment Lease	I/T Equipment	299,947	232,830	2.552%
Total Capital Leases			<u>18,458,422</u>	
Total Outstanding Debt – Governmental Funds			<u>\$ 189,604,916</u>	

(1) The Master Equipment Lease was issued as a "draw-down" loan. The interest rate is 2.552% on the initial draw and any draws thereafter shall be subject to the agreement of TDEF and the County.

Proprietary Funds:

Revenue Bonds:

Utility System Improvement and Refunding	Acquiring plant and plant expansion	\$ 21,105,000	\$ 18,810,000	2.0%-5.25%
Revenue Bonds, Series 2013			650,937	
Plus: Premiums			<u>19,460,937</u>	
Net Revenue Bonds			<u>19,460,937</u>	
Total Outstanding Debt – Proprietary Funds			<u>\$ 19,460,937</u>	

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2048. The pledged revenues are the full amounts of the required annual debt payments. The pledged revenue coverage for Sales Tax Bonds was 207%, Utility Bonds was 112% and Special Assessment Bonds was 48%. The Special Assessment Bonds lower than 100% coverage is caused by the paid off of the entire Lennard Road 2 Special Assessment Bonds, Series 2010B remaining balance and the entire Lennard Road 3 Special Assessment Bonds, Series 2010C remaining balance.

Business-type activities interest expense totaling \$840,339 was expensed in the current year.

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding is presented as deferred outflows of resources on the statement of net position.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The following is a schedule of the deferred amount on refunding outstanding at September 30, 2018:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
Governmental Funds	\$ 2,750,804	\$ -	\$ (261,723)	\$ 2,489,081	\$ 259,930
Proprietary Funds	257,005	-	(41,677)	215,328	41,677
Total	<u>\$ 3,007,809</u>	<u>\$ -</u>	<u>\$ (303,400)</u>	<u>\$ 2,704,409</u>	<u>\$ 301,607</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

<u>Fiscal Year</u>	<u>Revenue Bonds</u>		<u>Revenue Notes/Notes Payable</u>		<u>Special Assessment District Bonds</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 4,181,491	\$ 5,511,372	\$ 5,927,702	\$ 866,818	\$ 339,569	\$ 162,296
2020	4,270,000	5,331,945	5,029,513	706,889	354,534	148,941
2021	5,040,000	5,117,918	5,130,014	570,596	367,802	131,892
2022	5,265,000	4,885,558	5,077,793	432,255	381,307	114,159
2023	5,505,000	4,641,389	4,197,123	316,833	400,072	95,737
2024-2028	27,665,000	19,284,044	8,621,473	544,053	986,499	226,877
2029-2033	31,475,000	12,929,541	530,000	20,800	152,713	102,407
2034-2038	17,710,000	6,977,110	-	-	165,185	42,347
2039-2043	14,285,000	3,083,984	-	-	5,542	430
2044-2048	6,805,000	714,211	-	-	-	-
Total	<u>\$ 122,201,491</u>	<u>\$ 68,477,072</u>	<u>\$ 34,513,618</u>	<u>\$ 3,458,244</u>	<u>\$ 3,153,223</u>	<u>\$ 1,025,086</u>

<u>Fiscal Year</u>	<u>Capital Leases</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2019	\$ 1,605,856	\$ 531,924	\$ 12,054,618	\$ 7,072,410
2020	1,447,327	499,920	11,101,374	6,687,695
2021	1,497,241	460,060	12,035,057	6,280,466
2022	1,548,943	418,843	12,273,043	5,850,815
2023	1,540,526	376,222	11,642,721	5,430,181
2024-2028	6,283,647	1,331,253	43,556,419	21,386,227
2029-2033	4,534,882	287,482	36,692,595	13,340,230
2034-2038	-	-	17,875,185	7,019,457
2039-2043	-	-	14,290,542	3,084,414
2044-2048	-	-	6,805,000	714,211
Total	<u>\$ 18,458,422</u>	<u>\$ 3,905,704</u>	<u>\$ 178,326,554</u>	<u>\$ 76,866,106</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The following schedule shows debt service requirements to maturity for the County’s business-type activities obligations:

Fiscal Year	Water and Sewer Revenue Bonds	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 795,000	\$ 900,650
2020	895,000	860,900
2021	980,000	825,100
2022	1,030,000	776,100
2023	1,080,000	724,600
2024-2028	6,240,000	2,794,350
2029-2033	7,790,000	1,240,763
Total	\$ 18,810,000	\$ 8,122,463

E. Bond Covenants

Water & Sewer District

The Utility System Improvement and Refunding Revenue Bonds, Series 2013 requires that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The County has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2018.

Gross revenues available for compliance	\$ 8,808,157
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	7,108,114
Amount of revenues over direct operating expenses	<u>\$ 1,700,043</u>
Debt service requirement	<u>\$ 1,524,650</u>
Percent coverage for the year ended September 30, 2018	<u>112%</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

F. Summary of Defeased Debt Outstanding

In prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2018:

Bond Issue	Balance
Utility Series 1990	\$ 14,345,000
Utility Series 1993	5,000,000
Total defeased debt	\$ 19,345,000

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements.

The amount of the debt outstanding at September 30, 2018, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	\$ 5,660,179
Special Assessment Improvement Bond, Series 2008A, \$150,000 (Lake Drive MSBU)	55,808
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	1,204,764
Special Assessment Improvement Bond, Series 2016, \$339,000 (Parkland MSBU)	304,000
Special Assessment Improvement Bond, Series 2017, \$242,000 (Fra Mar/Wagner MSBU)	221,000
Erosion District Special Assessment Revenue Bond, Series 2012 (South Hutchinson Island Beach and Dune Restoration Project)	1,150,000
Special Assessment Revenue Bond, Series 2018 (Iroquois/Navajo MSBU Project)	\$ 354,000
Total	\$ 8,949,751

H. Capital Leases

1. The County entered into a lease/purchase agreement as a lessee with the Banc of America Corp. to acquire certain road & bridge heavy equipment in fiscal year 2015. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,062,889 and a carrying value of \$578,263. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2018 were as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

<u>Year Ending September 30,</u>	Governmental Activities
2019	\$ 219,865
Total minimum lease payment	219,865
Less: amount representing interest	(2,137)
Present value of minimum lease payment	<u>\$ 217,728</u>

2. The County entered into a lease/purchase agreement as a lessee in the amount of \$9,305,379, with the Banc of America Corp. to construct certain energy savings improvements to County facilities in fiscal year 2015. The energy saving improvements were placed in service on September 30, 2017. The property being leased has a cost of \$9,305,379 and a carrying value of \$8,841,160. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2018 were as follows:

<u>Year Ending September 30,</u>	Governmental Activities
2019	\$ 902,758
2020	916,756
2021	931,175
2022	946,025
2023	961,322
2024-2028	2,718,973
2029-2031	1,674,807
Total minimum lease payments	9,051,816
Less: amount representing interest	(1,189,572)
Present value of minimum lease payments	<u>\$ 7,862,244</u>

3. The County entered into a lease/purchase agreement as a lessee in the amount of \$8,967,201, with Motorola Solutions Inc. to construct certain communication equipment for the County in fiscal year 2016. The communication equipment was placed into service on September 30, 2017. The property being leased has a cost of \$8,967,201 and a carrying value of \$8,826,487. The future minimum lease obligation and the net present value of the minimum lease payments as of September 30, 2018 were as follows:

<u>Year Ending September 30,</u>	Governmental Activities
2019	\$ 699,185
2020	699,185
2021	699,185
2022	699,185
2023	699,185
2024-2028	4,895,927
2029-2031	3,147,556
Total minimum lease payments	11,539,408
Less: amount representing interest	(2,623,980)
Present value of minimum lease payments	<u>\$ 8,915,428</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

4. The County entered into a lease/purchase agreement as a lessee in the amount not to exceed \$3,000,000, with TD Equipment Finance to acquire certain road & bridge heavy equipment in fiscal year 2018. The heavy equipment was placed into service on September 30, 2018. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date. The property being leased has a cost of \$1,230,188 and a carrying value of \$1,230,188. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2018 were as follows:

Year Ending September 30,	Governmental Funds
2019	\$ 254,004
2020	269,336
2021	264,972
2022	260,606
2023	256,240
Total minimum lease payments	1,305,158
Less: amount representing interest	(74,970)
Present value of minimum lease payments	\$ 1,230,188

5. The County entered into a lease/purchase agreement as a lessee in the amount of \$299,947 with Compuquip Technologies, Inc. for certain Information Technology department software and hardware equipment in fiscal year 2018. The software and hardware equipment was placed into service on September 30, 2018. The lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of inception date. The property being leased has a cost of \$299,947 and a carrying value of \$299,947. The future minimum lease obligation and the net present value of these lease payments as of September 30, 2018 were as follows:

Year Ending September 30,	Governmental Funds
2019	\$ 61,968
2020	61,968
2021	61,968
2022	61,968
Total minimum lease payments	247,872
Less: amount representing interest	(15,042)
Present value of minimum lease payments	\$ 232,830

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

Federal and state laws and regulations require the County to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was 61.56% for the existing construction debris (C&D) landfill and 82.26% for the Class I Phase IIIB site, which began accepting waste in March 2010.

All capacity has been used for the Class I Phase I site, Class 1 Phase II site, Class 1 Phase IIIA site, and C&D Processing Facility. The Class 1 Phase 1, Phase II, and Phase IIIA are permanently closed.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from the restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites.

The remaining estimated costs at the existing landfills, which total \$1,688,967, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2018, are as follows:

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,622,604	\$ 1,481	\$ 1,624,085
C&D Processing Facility closure costs	2,975	-	2,975
C&D long-term maintenance	-	231,964	231,964
Class I Phase IIIB closure costs	349,029	440,477	789,506
Class I Phase IIIB long-term maintenance	-	1,668,055	1,668,055
Total existing landfill sites	1,974,608	2,341,977	4,316,585
Previous landfill sites:			
Class I Phase I long-term maintenance	-	6,428,227	6,428,227
Class I Phase II long-term maintenance	-	4,610,388	4,610,388
Class I Phase IIIA long-term maintenance	-	1,969,290	1,969,290
Total previous landfill sites	-	13,007,905	13,007,905
Total liabilities	\$ 1,974,608	\$ 15,349,882	\$ 17,324,490

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The County currently expects to close the existing C&D site in 2053 and the existing Class 1 Phase IIIB site in 2021. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

NOTE 12 – DEFINED BENEFIT PENSION PLANS

Florida Retirement System:

General Information - Practically all of the County’s employees participate in the Florida Retirement System (FRS). As provided by Chapters 121 and 112, Florida Statutes, the FRS provides two cost sharing, multiple employer defined benefit plans administered by the Florida Department of Management Services, Division of Retirement, including the FRS Pension Plan (“Pension Plan”) and the Retiree Health Insurance Subsidy (“HIS Plan”). Under Section 121.4501, Florida Statutes, the FRS also provides a defined contribution plan (“Investment Plan”) alternative to the FRS Pension Plan, which is administered by the State Board of Administration (“SBA”). As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefits are established by Chapter 121, Florida Statutes, and Chapter 60S, Florida Administrative Code. Amendments to the law can be made only by an act of the Florida State Legislature.

The State of Florida annually issues a publicly available financial report that includes financial statements and required supplementary information for the FRS. The latest available report may be obtained by writing to the State of Florida Division of Retirement, Department of Management Services, P.O. Box 9000, Tallahassee, Florida 32315-9000, or from the Web site:

www.dms.myflorida.com/workforce_operations/retirement/publications.

The County’s pension expense totaled \$22,463,250 for the fiscal year ended September 30, 2018.

Pension Plan

Plan Description – The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (“DROP”) for eligible employees.

Benefits Provided - Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

average compensation based on the five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk Administrative Support class members who retire at or after age 55 with at least six years of credited service or 25 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on the five highest years of salary, for each year of credited service. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service. Senior Management Service class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 2.0% of their final average compensation based on the five highest years of salary for each year of credited service. Elected Officers' class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 3.0% (3.33% for judges and justices) of their final average compensation based on the five highest years of salary for each year of credited service.

For Plan members enrolled on or after July 1, 2011, the vesting requirement is extended to eight years of credited service for all these members and increasing normal retirement to age 65 or 33 years of service regardless of age for Regular, Senior Management Service, and Elected Officers' class members, and to age 60 or 30 years of service regardless of age for Special Risk and Special Risk Administrative Support class members. Also, the final average compensation for all these members will be based on the eight highest years of salary.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants. The net pension liability does not include amounts for DROP participants as these members are considered retired and are not accruing additional pension benefits.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Contributions – Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants, are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year. The employer contribution rates by job class for the periods from October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018, respectively, were as follows: Regular - 7.92% and 8.26%; Special Risk Administrative Support - 34.63% and 34.98%; Special Risk - 23.27% and 24.50%; Senior Management Service - 22.71% and 24.06%; Elected Officers' - 45.50% and 48.70%; and DROP participants - 13.26% and 14.03%. These employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018, respectively.

The County's contributions, including employee contributions, to the Pension Plan totaled \$10,051,604 for the fiscal year ended September 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2018, the County reported a liability of \$105,063,513 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The County's proportionate share of the net pension liability was based on the County's 2017-18 fiscal year contributions relative to the 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the County's proportionate share was 0.348810442 percent, which was an increase of 4.74 percent from its proportionate share measured as of June 30, 2017.

For the fiscal year ended September 30, 2018, the County recognized pension expense of \$10,678,384. In addition the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 8,900,459	\$ (323,045)
Change of assumptions	34,329,647	-
Net difference between projected and actual earnings on Pension Plan investments	-	(8,117,437)
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	7,044,910	(728,526)
County Pension Plan contributions subsequent to the measurement date	2,620,265	-
Total	<u>\$ 52,895,281</u>	<u>\$ (9,169,008)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The deferred outflows of resources related to the Pension Plan, totaling \$2,620,265 resulting from County contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2019	\$ 15,269,411
2020	10,789,856
2021	2,619,396
2022	7,022,782
2023	4,620,477
Thereafter	784,086
Total	\$ 41,106,008

Actuarial Assumptions – The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1%	2.9%	2.9%	1.8%
Fixed Income	18%	4.4%	4.3%	4.2%
Global Equities	54%	7.6%	6.3%	17.0%
Real Estate	11%	6.6%	6.0%	11.3%
Private Equities	10%	10.7%	7.8%	26.5%
Strategic Investments	6%	6.0%	5.7%	8.6%
Total	<u>100%</u>			
Assumed Inflation - Mean			2.6%	1.9%

(1) As outlined in the Pension Plan's investment policy

Discount Rate - The discount rate used to measure the total pension liability was 7.0%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current rate:

	1% Decrease (6.0%)	Current Discount Rate (7.0%)	1% Increase (8.0%)
County's proportionate share of the net pension liability	\$ 191,745,318	\$ 105,063,513	\$ 33,069,150

Pension Plan Fiduciary Net Position - Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan - At September 30, 2018, the County reported a payable in the amount of \$702,304 for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

HIS Plan

Plan Description – The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided – For the fiscal year ended September 30, 2018, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions – The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2018, the HIS contribution for the period October 1, 2017 through June 30, 2018 and from July 1, 2018 through September 30, 2018 was 1.66% and 1.66%, respectively. The County contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The County's contributions to the HIS Plan totaled \$1,370,828 for the fiscal year ended September 30, 2018.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At September 30, 2018, the County reported a liability of \$30,124,019 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2018. The County's proportionate share of the net pension liability was based on the County's 2017-18 fiscal year contributions relative to the 2017-18 fiscal year contributions of all participating members. At June 30, 2018, the County's proportionate share was 0.284615452 percent, which was an increase of 4.41 percent from its proportionate share measured as of June 30, 2017.

For the fiscal year ended September 30, 2018, the County recognized pension expense of \$1,096,540. In addition the County reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 461,185	\$ (51,180)
Change of assumptions	3,350,163	(3,184,963)
Net difference between projected and actual earnings on Pension Plan investments	18,184	-
Changes in proportion and differences between County Pension Plan contributions and proportionate share of contributions	2,324,375	(327,169)
County Pension Plan contributions subsequent to the measurement date	<u>373,527</u>	<u>-</u>
Total	<u>\$ 6,527,434</u>	<u>\$ (3,563,312)</u>

The deferred outflows of resources related to the HIS Plan, totaling \$373,527 resulting from County contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Fiscal Year Ending September 30:	Amount
2019	\$ 827,375
2020	825,842
2021	671,426
2022	389,641
2023	(154,460)
Thereafter	<u>30,771</u>
Total	<u>\$ 2,590,595</u>

Actuarial Assumptions – The total pension liability in the July 1, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.60%
Salary increases	3.25%, average, including inflation
Municipal bond rate	3.87%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Mortality rates were based on the Generational RP-2000 with Projection Scale BB tables.

The actuarial assumptions used in the July 1, 2018, valuation were based on the results of an actuarial experience study for the period July 1, 2008 through June 30, 2013.

Discount Rate - The discount rate used to measure the total pension liability was 3.87%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the County's Proportionate Share of the Net Position Liability to Changes in the Discount Rate - The following represents the County's proportionate share of the net pension liability calculated using the discount rate of 3.87%, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (2.87%) or one percentage point higher (4.87%) than the current rate:

	1% Decrease (2.87%)	Current Discount Rate (3.87%)	1% Increase (4.87%)
County's proportionate share of the net pension liability	\$ 34,309,492	\$ 30,124,019	\$ 26,635,184

HIS Pension Plan Fiduciary Net Position - Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the HIS Pension Plan - At September 30, 2018, the County reported a payable in the amount of \$111,344 for outstanding contributions to the HIS Plan required for the fiscal year ended September 30, 2018.

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided by Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. County employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2017-18 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, Special Risk Administrative Support class 7.95%, Special Risk class 14.00%, Senior Management Service class 7.67% and County Elected Officers class 11.34%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2018, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the County.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The County's contributions, including employee contributions, to the Investment Plan totaled \$5,301,074 for the fiscal year ended September 30, 2018. The County's Investment Plan pension expense totaled \$4,363,724 for the fiscal year ended September 30, 2018, which is included in the pension plan expense.

Payable to the Investment Plan – At September 30, 2018, the County reported a payable in the amount of \$371,827 for outstanding contributions to the Investment Plan required for the fiscal year ended September 30, 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$3,334,034 and lease expenditures totaled \$1,961,974 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2019	\$ 542,440	\$ 1,141,465
2020	532,081	1,027,324
2021	530,338	761,905
2022	480,338	520,076
2023	415,338	313,011
2024 - 2028	1,926,814	115,696
2029 - 2033	1,739,888	13,875
2034 - 2038	1,704,514	13,275
2039 - 2043	1,704,514	12,375
2044 - 2048	1,653,681	7,875
2049 - 2053	1,552,016	4,650
2054 - 2058	1,448,548	4,500
2059 - 2063	-	3,000
2064 - 2068	-	2,100
2069 - 2070	-	300
Total	<u>\$ 14,230,510</u>	<u>\$ 3,941,427</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$2,082,158. For fiscal year 2018, total depreciation for depreciable property being leased is \$141,975.

B. Operating Leases – Business-type Activities

The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$223,954 for fiscal year 2018.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Golf Carts</u>	<u>Dump Truck</u>	<u>Office Equipment</u>
2019	\$ 180,480	\$ 140,141	\$ 13,992
2020	-	23,357	5,918
2021	-	-	4,541
2022	-	-	69
Total	<u>\$ 180,480</u>	<u>\$ 163,498</u>	<u>\$ 24,520</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2018 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2018, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on four Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2018, was \$25,930,572.

The Reserve Community Development District outstanding conduit debt totaled \$1,995,000.

The Reserve Community Development District II outstanding conduit debt was \$1,495,000.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 15 – FUND BALANCES

A. Restricted Fund Balances for Other Capital Projects

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2018:

County Capital Fund - Various county capital projects	\$ 4,627,366
County Capital State Revenue Share Bond Fund - Various county capital projects	2,386,252
County Capital Transportation Bond Fund - Road projects	1,415,064
Jail Security Upgrade Fund	14,584
Capital Improvement Revenue Bonds 2015 Fund - Tax Collector building	1,410,675
Energy Efficiency FPL 2015 Fund - Restricted for debt payment	308
Sports Complex Improvements Fund	468,723
Environmental Land Capital Fund	396,126
MSBU Internal Financed Projects Fund	665,010
MSBU External Financed Projects Fund	1,188,525
Total Nonmajor Governmental Funds	<u>\$ 12,572,633</u>

B. Restricted Fund Balances for Other Purposes

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2018:

Grants and Donation Fund	\$ 247,340
Library Special Fund	324
Drug Abuse Fund	191,046
Plan Maintenance RAD Fund - Radiological emergency planning	32,973
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund - Sports Complex	2,468,570
SLC Housing Finance Authority Fund	103,344
Bluefield Ranch Improvements Fund	139,790
Florida Housing Grant Fund	175,755
Sports Complex Fund	483,694
SLC Sustainability District Fund	25,238
Supervisor of Elections	253,456
Total Nonmajor Governmental Funds	<u>\$ 4,121,530</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

C. Committed Fund Balances for Other Purposes

The following nonmajor governmental funds have fund balances committed to other purposes category as of September 30, 2018:

Law Enforcement MSTU Fund	\$ 1,876,734
Impact Fee Collections Fund	96,110
Law Enforcement Fund	1,895
SLC Economic Development Fund	19,862
Total Nonmajor Governmental Funds	<u><u>\$ 1,994,601</u></u>

NOTE 16 – FUND BALANCE AND NET POSITION RESTATEMENT

A. Fund Level Fund Balance/Net Position Restatement:

Bailing & Recycling Facility Fund - the beginning net position is restated as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).

Beginning Net Position	\$ 25,378,119
Decrease	<u>(362,461)</u>
Restated Beginning Net Position	<u><u>\$ 25,015,658</u></u>

Golf Course Fund - the beginning net position is restated as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).

Beginning Net Position	\$ 919,080
Decrease	<u>(87,595)</u>
Restated Beginning Net Position	<u><u>\$ 831,485</u></u>

Water & Sewer District Fund - the beginning net position is restated as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).

Beginning Net Position	\$ 30,647,102
Decrease	<u>(55,376)</u>
Restated Beginning Net Position	<u><u>\$ 30,591,726</u></u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Building Code Fund - the beginning net position is restated as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).

Beginning Net Position	\$ 2,782,631
Decrease	(140,957)
Restated Beginning Net Position	<u>\$ 2,641,674</u>

Health Insurance Fund - the beginning net position is restated as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions).

Beginning Net Position	\$ 12,039,692
Decrease	(15,354)
Restated Beginning Net Position	<u>\$ 12,024,338</u>

Impact Fee Fund - the beginning fund balance is restated as a result of a writeoff for prior year unbillable grant amount.

Beginning Fund Balance	\$ 24,209,936
Decrease	(1)
Restated Beginning Fund Balance	<u>\$ 24,209,935</u>

B. Primary Government Net Position Restatement:

The primary government has a net position restatement as a result of the implementation of GASB Statement No. 75 (Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions) and restatement of fund balance for the Impact Fee Fund at the fund level.

<u>Primary Government</u>	<u>Beginning Net Position Balance</u>	<u>Decrease</u>	<u>Restated Beginning Net Position Balance</u>
Governmental Activities	\$ 535,256,387	\$ (20,007,291)	\$ 515,249,096
Business-type Activities	59,726,932	(646,389)	59,080,543
Total Primary Government	<u>\$ 594,983,319</u>	<u>\$ (20,653,680)</u>	<u>\$ 574,329,639</u>

NOTE 17 - FUND BALANCE DEFICIT

The Capital Improvement Revenue Bond 2016A Construction Fund has a deficit balance of \$180,673 as of September 30, 2018 because of a delay in the final long term debt draw-down in the beginning of Fiscal Year 2019. (See Note 22 (1)).

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 18 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to the Employers Mutual Inc., 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$135,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were six claims in excess of the limit for fiscal year 2018, six claims in excess of the limit for fiscal year 2017, and eight claims in fiscal year 2016.

The IBNR (incurred but not reported) claims liability of \$562,000, reported at September 30, 2018, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2015-2016	\$ 866,000	\$ 10,530,228	\$ 10,736,990	\$ 659,238
2016-2017	\$ 659,238	\$ 11,156,936	\$ 11,200,368	\$ 615,806
2017-2018	\$ 615,806	\$ 9,460,432	\$ 9,514,238	\$ 562,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman’s compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff’s Association Multiple Employer Trust and the Florida Sheriff’s Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

NOTE 19 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

A. General Information about the OPEB Plan

The County has two single employer defined benefit healthcare plans, the County Plan and the Sheriff Plan.

The County Plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for the payment of the monthly single premium for the employee, if covered at the time of retirement, for employees who meet all the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the Board covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and have reached normal retirement age (currently 62 for employees hired before July 1, 2011 and 65 for employees hired on or after July 1, 2011).
- Monthly single premiums will be paid until the retiree becomes Medicare/Medicaid eligible.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

The Sheriff Plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of services under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The benefits of both the County Plan and the Sheriff Plan conform to Florida Statutes, which are the legal authority for the plans.

Both plans have no assets and do not issue separate financial reports.

At the date of the last actuarial valuation, plan participation consisted of:

	County Plan	Sheriff Plan
Valuation Date	October 1, 2016	September 30, 2017
Active employees	976	643
Retirees and spouses	84	200
Total participants	1,060	843

B. Total OPEB Liability

The County Plan's total OPEB liability of \$28,491,924 was measured as of October 1, 2017, and was determined by an actuarial valuation as of October 1, 2016.

The Sheriff Plan's total OPEB liability of \$34,788,023 was measured as of September 30, 2017, and was determined by an actuarial valuation as of September 30, 2017.

Actuarial assumptions and other inputs - The total OPEB liability in the October 1, 2016 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

	<u>County Plan</u>	<u>Sheriff Plan</u>
Valuation Date	October 1, 2016	September 30, 2017
Measurement Date	October 1, 2017	September 30, 2017
Inflation	2.6%	2.5%
Salary increases	3.7% to 7.8%	3.7% to 7.8%
Discount rate	3.5%	3.5%
Healthcare cost trend rates	6.5% gradually decreasing to an ultimate rate of 4.4% in 2040	7.0% for the 2019 fiscal year, followed by 6.75% for the 2020 fiscal year, gradually decreasing to an ultimate rate of 4.24%
Retirees' share of benefit-related costs	For employee only coverage, the employee portion of the monthly single (employee only) premium. If option other than employee only, difference in full premium and the employer portion of the employee only coverage. 100% of premium after Medicare-eligible or if eligible under another Employer's Group Health Plan or if early retirement.	For employee only coverage, retirees with 25 years or more service, 100% paid by the plan. Beginning in October, 2015, the subsidy is limited to the premium rates applicable to the "Staying Healthy" plan option. 100% of premium after Medicare-eligible.

For both plans, the discount rates were based on the Fidelity 20-year Municipal GO AA Index. Mortality rates were based on various RP-2000 mortality tables with varying Collar adjustments and generational mortality improvements with Scale BB. Disabled Employees based on RP-2000 Disabled mortality tables setback 4 years for males and set forward 2 years for females and no projected improvements. The actuarial assumptions used in the two actuarial valuations are based on results of experience studies conducted by the Florida Retirement System as of July 1, 2014.

Changes in the Total Liability:

	<u>County Plan</u>	<u>Sheriff Plan</u>
Service Cost	\$ 1,498,209	\$ 1,794,483
Interest	927,463	1,127,206
Benefit changes	-	-
Difference between actual and expected experience	-	-
Assumption changes	(1,810,164)	(1,860,061)
Benefit payments	<u>(1,078,863)</u>	<u>(1,681,196)</u>
Net change in Total OPEB Liability	\$ (463,355)	\$ (619,568)
Total OPEB Liability (TOL) - (beginning)	<u>28,955,279</u>	<u>35,407,591</u>
Total OPEB Liability (TOL) - (ending)	<u>\$ 28,491,924</u>	<u>\$ 34,788,023</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

Sensitivity of the total OPEB liability to changes in the discount rate:

The following presents the total OPEB liability of the County Plan, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate:

Measurement Date: October 1, 2017			
Current			
	1% Decrease	Discount Rate	1% Increase
Discount rate	2.5%	3.5%	4.5%
Total OPEB liability	\$ 33,344,857	\$ 28,491,924	\$ 24,608,163

The following presents the total OPEB liability of the Sheriff Plan, as well as what the Plan's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate:

Measurement Date : September 30, 2017			
Current			
	1% Decrease	Discount Rate	1% Increase
Discount rate	2.5%	3.5%	4.5%
Total OPEB liability	\$ 39,677,924	\$ 34,788,023	\$ 30,642,818

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability of the County Plan, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 3.4 percent) or 1-percentage-point higher (7.5 percent decreasing to 5.4 percent) than the current healthcare cost trend rates:

Measurement date: October 1, 2017			
Current			
	1% Decrease	Discount Rate	1% Increase
Trend rates	5.5% to 3.4%	6.5% to 4.4%	7.5% to 5.4%
Total OPEB liability	\$ 25,251,142	\$ 28,491,924	\$ 32,707,090

The following presents the total OPEB liability of the Sheriff Plan, as well as what the Plan's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.5 percent decreasing to 3.4 percent) or 1-percentage-point higher (7.5 percent decreasing to 5.4 percent) than the current healthcare cost trend rates:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

	Measurement Date: September 30, 2017		
	Current		
	1% Decrease	Discount Rate	1% Increase
Trend rates	6% to 3.24%	7% to 4.24%	8% to 5.24%
Total OPEB liability	\$ 29,411,629	\$ 34,788,023	\$ 41,785,388

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended September 30, 2018, the County Plan recognized OPEB expense of \$2,279,409. At September 30, 2018, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between actual and expected experience	\$ -	\$ -
Changes of assumptions or other inputs	-	1,597,204
Benefits paid after the measurement date	1,143,857	-
Total	\$ 1,143,857	\$ 1,597,204

Projected deferred outflow of resources paid by the County Plan for the OPEB benefits and administrative expenses after the measurement date to be recognized in OPEB expense for fiscal year 2019 is \$1,143,857.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2019	\$ (212,960)
2020	(212,960)
2021	(212,960)
2022	(212,960)
2023	(212,960)
2024	(212,960)
2025	(212,960)
2026	(106,484)
Thereafter	-

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

For the year ended September 30, 2018, the Sheriff Plan recognized OPEB expense of \$2,727,933. At September 30, 2018, the Plan reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	-	\$ -
Changes in assumptions and other inputs	-		1,666,305
Benefits paid after the measurement date	949,362		-
Total	\$ 949,362		\$ 1,666,305

Projected deferred outflow of resources paid by the Sheriff Plan for the OPEB benefits after the measurement date to be recognized in OPEB expense for fiscal year 2019 is \$949,362.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30,	Amount
2019	\$ (193,756)
2020	(193,756)
2021	(193,756)
2022	(193,756)
2023	(193,756)
Thereafter	(697,525)

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

NOTE 20 – TAX ABATEMENT

The County enters into property tax abatement agreements with local businesses under the Economic Development Ad Valorem Tax Exemption as set forth in Section 196.1995, Florida Statutes and Section 42-48, St Lucie County Code of Ordinances, the County may grant property tax abatements of up to 100 percent of a business' property tax bill for the purpose of attracting or retaining businesses within its jurisdictions. The abatements may be granted to any business located within or promising to relocate to the County.

For the fiscal year ended September 30, 2018, the County abated property taxes totaling \$172,746 under this program, including the following tax abatement agreements that each exceeded 10 percent of the total amount abated:

- A 25 percent property tax abatement to Investment Casting Specialist of Florida, LLC to encourage economic development in the County. The abatement amounted to \$1,826.
- A 90 percent property tax abatement to Expert ShutterServices, Inc. for expansion of an existing business. The abatement amounted to \$9,479.
- An 60 percent property tax abatement to Allied New Technology for expansion of an existing business. The abatement amounted to \$161,441.

The County is not subject to tax abatements granted by other local government taxing authorities as of September 30, 2018.

NOTE 21 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which in the opinion of the County Attorney the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2018

B. Construction Contracts

At September 30, 2018, the County has various contracts for engineering and construction projects in process totaling \$5,415,130 for which goods and services have not been received. Following is a schedule of outstanding construction contracts:

<u>Governmental Funds:</u>	
General Fund	\$ 102,744
Fine and Forfeiture Fund	16,800
Impact Fee Fund	881,000
Other governmental funds	4,044,012
Total governmental funds	<u>\$ 5,044,556</u>
<u>Proprietary Funds:</u>	
Bailing & Recycling Facility Fund	\$ 91
Water & Sewer District Fund	370,483
Total proprietary fund	<u>\$ 370,574</u>

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

NOTE 22 – SUBSEQUENT EVENTS

1. On November 21, 2018, the County completed the final draw of debt proceeds in the amount of \$2,558,378 for the Capital Improvement Revenue Bond, Series 2016A. The original bond was issued on November 22, 2016. The proceeds from this bond are used for the construction of a MRO hangar at the Treasure Coast International Airport.

2. On December 18, 2018, the County entered into a Master Lease Agreement with Insight Global Finance in the amount of \$304,432 for software and hardware equipment. The lease ends in November of 2021.



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REQUIRED SUPPLEMENTARY INFORMATION

ST. LUCIE COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
Schedule of Changes in Total OPEB Liability and Related Ratios
For the Fiscal Year Ended September 30, 2018

	2018
<u>County Plan</u>	
Valuation Date	October 1, 2016
Measurement Date	October 1, 2017
<u>A. Total OPEB Liability (TOL)</u>	
Service cost	\$ 1,498,209
Interest	927,463
Benefit changes	-
Difference between actual and expected experience	-
Assumption changes	(1,810,164)
Benefit payments	(1,078,863)
Net change in total OPEB liability	\$ (463,355)
Total OPEB Liability(TOL) - Beginning	28,955,279
Total OPEB Liability(TOL) - Ending	\$ 28,491,924
B. Covered Payroll	\$ 46,136,891
C. TOL as a percentage of covered payroll: (A)/(B)	61.76%
<u>Sheriff Plan</u>	
Valuation Date	September 30, 2017
Measurement Date	September 30, 2017
<u>A. Total OPEB Liability (TOL)</u>	
Service cost	\$ 1,794,483
Interest	1,127,206
Benefit changes	-
Difference between actual and expected experience	-
Assumption changes	(1,860,061)
Benefit payments	(1,681,196)
Net change in total OPEB liability	\$ (619,568)
Total OPEB Liability (TOL) - beginning	35,407,591
Total OPEB Liability (TOL) - ending	\$ 34,788,023
B. Covered Payroll	\$ 41,276,616
C. TOL as a percentage of covered payroll: (A)/(B)	84.28%

Note: This table will be built out to include a ten-year history.

ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Florida Retirement System
Last 10 Fiscal Years* (1)

	2014	2015	2016	2017	2018
County's proportion of the net pension liability	0.286699638 %	0.2964346 %	0.324220168 %	0.333040592	0.348810442 %
County's proportionate share of the net pension liability	\$ 17,492,894	\$ 38,288,504	\$ 81,865,847	\$ 98,511,173	\$ 105,063,513
County's covered payroll	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073	\$ 93,161,887
County's proportionate share of the net pension liability as a percentage of its covered payroll	22.98 %	49.71 %	98.82 %	113.32 %	112.78 %
Plan fiduciary net position as a percentage of the total pension liability (2)	96.09 %	92.00 %	84.88 %	83.89 %	84.26 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2009 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY
Health Insurance Subsidy Program
Last 10 Fiscal Years*(1)

	2014	2015	2016	2017	2018
County's proportion of the net pension liability	0.256877781 %	0.261850034 %	0.267925759 %	0.272599282 %	0.284615452 %
County's proportionate share of the net pension liability	\$ 24,018,699	\$ 26,704,585	\$ 31,225,637	\$ 29,147,568	\$ 30,124,019
County's covered payroll	\$ 76,135,364	\$ 77,028,679	\$ 82,847,038	\$ 86,933,073	\$ 93,161,887
County's proportionate share of the net pension liability as a percentage of its covered payroll	31.55 %	34.67 %	37.69 %	33.53 %	32.34 %
Plan fiduciary net position as a percentage of the total pension liability (2)	0.99 %	0.50 %	0.97 %	1.64 %	2.15 %

* The amounts presented for each fiscal year were determined as of June 30.

(1) - GASB 68 requires information for 10 years. However, FY 2009 through FY 2013 information is not available.

(2) - Information came from FRS Pension Plan and Other State Administered Systems CAFR for each respected year.

**ST. LUCIE COUNTY, FLORIDA
SCHEDULE OF CONTRIBUTIONS
Florida Retirement System
Last 10 Fiscal Years* (1)**

	2014	2015	2016	2017	2018
Contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078	\$ 11,135,500	\$ 12,682,358
Contributions in relation to the contractually required contribution	\$ 8,493,239	\$ 9,358,753	\$ 10,063,078	\$ 11,135,500	\$ 12,682,358
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507	\$ 93,161,887
Contributions as a percentage of covered payroll	11.44%	11.66%	12.06%	12.74%	13.62%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2009 through FY 2013 information is not available.

**SCHEDULE OF CONTRIBUTIONS
Health Insurance Subsidy Program
Last 10 Fiscal Years* (1)**

	2014	2015	2016	2017	2018
Contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328	\$ 1,302,149	\$ 1,370,828
Contributions in relation to the contractually required contribution	\$ 903,402	\$ 1,093,673	\$ 1,376,328	\$ 1,302,149	\$ 1,370,828
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 74,229,560	\$ 80,243,983	\$ 83,487,575	\$ 87,413,507	\$ 93,161,887
Contributions as a percentage of covered payroll	1.22%	1.36%	1.65%	1.49%	1.48%

* The amounts presented for each fiscal year were determined as of September 30.

(1) - GASB 68 requires information for 10 years. However, FY 2009 through FY 2013 information is not available.

NONMAJOR FUNDS

ST. LUCIE COUNTY, FLORIDA
Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine and Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to the Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account for Ad Valorem taxes that are used for local public transportation expenditures.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account for other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes used for Sports Complex parks and pay for capital facilities that promote tourism at the St. Lucie County Fairgrounds and the area north of Midway Road.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance and capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

SLC Sustainability District Fund – The fund is used to account for bond proceeds and special assessment revenues for sustainability and renewable energy improvement programs.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff’s office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for the Clerk’s Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenues received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Impact Fees I & S Fund – The fund is used to account for the Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

County Capital I & S Fund – The fund is used to account for the funds transferred from the General Fund and the Impact fees Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

Transportation I & S Fund – The fund is used to account for the gas tax revenues pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Capital Improvement Revenue Refunding 2014 Fund – The fund is used to account for the State Revenue Sharing revenue and Intergovernmental Radio Communication surcharges pledged to pay the principal, interest and fiscal charges on the Capital Improvement note.

Capital Improvement Revenue Bonds Series 2016 Jail Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Bonds.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for the Tax Collector debt reimbursement revenue pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue bond.

Lease Purchase FPL 2015 Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of certain energy equipment.

Lease Purchase Motorola Fund – The fund is used to account for the funds transferred from the Fine & Forfeiture Fund and the Unincorporated Services Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of a communication system.

Capital Improvement Revenue Bond 2016A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Port Taxable Non-Ad Valorem Bonds 2017A Fund – The fund is used to account for the funds transferred from the General Fund pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the Port of Fort Pierce.

Capital Projects I & S Fund – The fund is used to account for the contributions from property owners pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Sports Complex Debt Fund – The fund is used to account for the sales, use, and fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J. White Stadium bond.

Non-Ad Valorem Bonds Series 2017 Fund – The fund is used to account for the tourist development tax, a state grant, and local government half-cent sales tax pledged to pay the principal and interest.

N. Lennard Road Bonds I & S Fund – The fund is used to account for the debt service assessment revenues pledged to pay N. Lennard Road Phase 1, 2 & 3 special assessment debts.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Jail Security Upgrade Fund – The fund is used to account for the upgrade of the security system at the Rock Road Correction Center projects funded by proceeds from the issuance of debt.

Capital Improvement Revenue Bonds 2015 Fund – The fund is used to account for bond proceeds used for the construction of the Tax Collector Building.

Energy Efficiency FPL 2015 Fund – The fund is used to account for the FPL upgrade of energy efficiency funded by capital lease proceeds.

Capital Imp Rev Bond 2016A Construction Fund – The fund is used to account for bond proceeds used for the construction, maintenance rehab and overhaul hangar at the Treasure Coast International Airport.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



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**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 8,383,682	\$ 1,821,082	\$ 244,346	\$ 6,882
Accounts receivable	272,869	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	33,496	7,835	899	8
Due from other funds	44,044	47,343	-	-
Due from other governments	200,818	474	2,587	-
Inventories	-	-	-	-
Prepaid items	1,465	-	-	-
Total assets	<u>\$ 8,936,374</u>	<u>\$ 1,876,734</u>	<u>\$ 247,832</u>	<u>\$ 6,890</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 926,868	\$ -	\$ 492	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	6,566
Total liabilities	<u>926,868</u>	<u>-</u>	<u>492</u>	<u>6,566</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	200,000	-	-	-
Total deferred inflows of resources	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	1,465	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	247,340	324
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	7,808,041	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	1,876,734	-	-
Unassigned				
Total fund balances	<u>7,809,506</u>	<u>1,876,734</u>	<u>247,340</u>	<u>324</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 8,936,374</u>	<u>\$ 1,876,734</u>	<u>\$ 247,832</u>	<u>\$ 6,890</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Airport	Mosquito Control
\$ 183,137	\$ 242,178	\$ 1,467,541	\$ 1,155,750	\$ 1,388,617	\$ 1,524,037
-	-	-	26,327	95,909	-
-	-	-	-	-	-
683	936	6,022	4,667	3,060	6,441
-	1,161	33,043	18,105	284,332	30,287
7,226	21	175,154	1,481,807	797,174	1,630,124
-	-	-	-	-	161,951
-	-	-	1,550	-	275
<u>\$ 191,046</u>	<u>\$ 244,296</u>	<u>\$ 1,681,760</u>	<u>\$ 2,688,206</u>	<u>\$ 2,569,092</u>	<u>\$ 3,353,115</u>
\$ -	\$ 7,584	\$ 222,578	\$ 452,570	\$ 1,011,561	\$ 237,239
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	12,518	-
-	-	-	-	-	-
-	-	108,413	-	-	-
-	-	-	-	-	-
-	7,584	330,991	452,570	1,024,079	237,239
-	-	-	-	-	-
-	-	62,551	871,712	797,174	1,629,954
-	-	62,551	871,712	797,174	1,629,954
-	-	-	-	-	-
-	-	-	-	-	161,951
-	-	-	1,550	-	275
-	-	1,288,218	-	-	-
-	-	-	-	-	-
-	-	-	1,362,374	747,839	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	1,323,696
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
191,046	-	-	-	-	-
-	236,712	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>191,046</u>	<u>236,712</u>	<u>1,288,218</u>	<u>1,363,924</u>	<u>747,839</u>	<u>1,485,922</u>
<u>\$ 191,046</u>	<u>\$ 244,296</u>	<u>\$ 1,681,760</u>	<u>\$ 2,688,206</u>	<u>\$ 2,569,092</u>	<u>\$ 3,353,115</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Special Revenue			
	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent	Court Facility
ASSETS				
Cash and investments	\$ 95,756	\$ 89,507	\$ 2,390,021	\$ 134,420
Accounts receivable	-	19,790	168	-
Assessments receivable	-	-	-	-
Interest receivable	354	548	8,938	400
Due from other funds	-	-	9,824	-
Due from other governments	-	-	74,068	53,595
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 96,110</u>	<u>\$ 109,845</u>	<u>\$ 2,483,019</u>	<u>\$ 188,415</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ 12,275	\$ 14,449	\$ 34,766
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	64,597	-	-
Total liabilities	<u>-</u>	<u>76,872</u>	<u>14,449</u>	<u>34,766</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	153,649
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	32,973	2,468,570	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	96,110	-	-	-
Unassigned				
Total fund balances	<u>96,110</u>	<u>32,973</u>	<u>2,468,570</u>	<u>153,649</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 96,110</u>	<u>\$ 109,845</u>	<u>\$ 2,483,019</u>	<u>\$ 188,415</u>

Special Revenue

SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Housing Assistance SHIP	Boating Improvement Projects	Bluefield Ranch Improvements
\$ 101,739	\$ 513,132	\$ 2,204,665	\$ 570,760	\$ 887,888	\$ 139,267
1,223	2,658	-	-	-	-
-	-	-	-	-	-
382	1,927	7,270	2,333	3,338	523
-	-	-	-	-	-
-	-	6,650	-	105,796	-
-	-	-	-	-	-
500	-	213	-	-	-
<u>\$ 103,844</u>	<u>\$ 517,717</u>	<u>\$ 2,218,798</u>	<u>\$ 573,093</u>	<u>\$ 997,022</u>	<u>\$ 139,790</u>
\$ -	\$ 158	\$ 30,693	\$ 1,148	\$ 8,969	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,081	-	-	-
-	-	-	270,161	-	-
-	158	33,774	271,309	8,969	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
500	-	213	-	-	-
-	-	-	-	-	-
-	-	2,184,811	-	-	-
-	-	-	-	-	-
-	517,559	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	301,784	-	-
-	-	-	-	988,053	-
-	-	-	-	-	-
103,344	-	-	-	-	139,790
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>103,844</u>	<u>517,559</u>	<u>2,185,024</u>	<u>301,784</u>	<u>988,053</u>	<u>139,790</u>
<u>\$ 103,844</u>	<u>\$ 517,717</u>	<u>\$ 2,218,798</u>	<u>\$ 573,093</u>	<u>\$ 997,022</u>	<u>\$ 139,790</u>

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Special Revenue			
	Florida Housing Grant	Sports Complex	SLC Sustainability District	Law Enforcement
ASSETS				
Cash and investments	\$ 162,681	\$ 635,977	\$ 93,907	\$ 80,592
Accounts receivable	10,753	-	-	-
Assessments receivable	-	-	823,223	-
Interest receivable	340	3,158	323	303
Due from other funds	-	-	243	-
Due from other governments	16,366	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 190,140</u>	<u>\$ 639,135</u>	<u>\$ 917,696</u>	<u>\$ 80,895</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 13,717	\$ 152,713	\$ 69,235	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	2,728	-	79,000
Unearned revenues - other	668	-	-	-
Total liabilities	<u>14,385</u>	<u>155,441</u>	<u>69,235</u>	<u>79,000</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	823,223	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>823,223</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	175,755	483,694	25,238	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	1,895
Unassigned				
Total fund balances	<u>175,755</u>	<u>483,694</u>	<u>25,238</u>	<u>1,895</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 190,140</u>	<u>\$ 639,135</u>	<u>\$ 917,696</u>	<u>\$ 80,895</u>

Special Revenue					Debt Service	
SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff	Supervisor of Elections	Impact Fees I & S	
\$ 122,332	\$ 19,575	\$ 603,639	\$ 3,391,445	\$ 268,456	\$ 171,269	
-	-	-	274,250	-	-	
459	37	-	-	-	-	
-	-	-	263,984	-	-	
-	14,092	-	996,817	-	-	
-	-	-	-	-	-	
-	-	154	-	-	-	
<u>\$ 122,791</u>	<u>\$ 33,704</u>	<u>\$ 603,793</u>	<u>\$ 4,926,496</u>	<u>\$ 268,456</u>	<u>\$ 171,269</u>	
\$ -	\$ 13,842	\$ 27,058	\$ 137,056	\$ -	\$ -	
-	-	-	-	-	125,000	
-	-	-	-	-	24,762	
-	-	-	-	-	-	
-	-	-	2,206,057	15,000	-	
-	-	-	661,070	-	-	
-	-	-	-	-	-	
-	13,842	27,058	3,004,183	15,000	149,762	
-	-	-	-	-	-	
-	-	-	736,732	-	-	
-	-	-	736,732	-	-	
-	-	-	-	-	-	
-	-	154	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	21,507	
-	-	-	825,521	-	-	
-	-	576,581	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	-	-	-	
122,791	-	-	-	-	-	
-	-	-	-	253,456	-	
-	-	-	-	-	-	
-	-	-	360,060	-	-	
-	19,862	-	-	-	-	
-	-	-	-	-	-	
<u>122,791</u>	<u>19,862</u>	<u>576,735</u>	<u>1,185,581</u>	<u>253,456</u>	<u>21,507</u>	
<u>\$ 122,791</u>	<u>\$ 33,704</u>	<u>\$ 603,793</u>	<u>\$ 4,926,496</u>	<u>\$ 268,456</u>	<u>\$ 171,269</u>	

Continued

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Debt Service			
	Sales Tax Revenue Bonds I & S	County Capital I & S	Transportation I & S	Capital Improvement Revenue Refunding 2014
ASSETS				
Cash and investments	\$ 4,359,765	\$ 1,503,858	\$ 60,258	\$ 1,209,267
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	-
Interest receivable	16,374	5,651	224	4,493
Due from other funds	-	-	-	-
Due from other governments	-	-	-	22,883
Inventories	-	-	-	-
Prepaid items	234,407	-	-	-
Total assets	<u>\$ 4,610,546</u>	<u>\$ 1,509,509</u>	<u>\$ 60,482</u>	<u>\$ 1,236,643</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	2,515,000	973,538	-	1,080,000
Matured interest payable	1,107,300	25,908	-	98,087
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>3,622,300</u>	<u>999,446</u>	<u>-</u>	<u>1,178,087</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	234,407	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	753,839	510,063	60,482	58,556
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>988,246</u>	<u>510,063</u>	<u>60,482</u>	<u>58,556</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 4,610,546</u>	<u>\$ 1,509,509</u>	<u>\$ 60,482</u>	<u>\$ 1,236,643</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Debt Service			
	Capital Projects I & S	Sports Complex Debt	Non-Ad Valorem Bonds Series 2017	N Lennard Road Bonds I and S
ASSETS				
Cash and investments	\$ 27,067	\$ 657,878	\$ 2,004,076	\$ 1,832,121
Accounts receivable	-	-	-	-
Assessments receivable	-	-	-	2,788,717
Interest receivable	102	2,472	11,268	5,426
Due from other funds	-	-	27,107	2,767
Due from other governments	-	-	364,153	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 27,169</u>	<u>\$ 660,350</u>	<u>\$ 2,406,604</u>	<u>\$ 4,629,031</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	2,788,717
Unavailable revenues - grants	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,788,717</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	27,169	660,350	2,406,604	1,840,314
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned				
Total fund balances	<u>27,169</u>	<u>660,350</u>	<u>2,406,604</u>	<u>1,840,314</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 27,169</u>	<u>\$ 660,350</u>	<u>\$ 2,406,604</u>	<u>\$ 4,629,031</u>

**St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2018**

	Capital Projects			
	Cap Imp Rev Bond 2016A Construction	Sports Complex Improvements	Environmental Land Capital	MSBU Internal Finance Projects
ASSETS				
Cash and investments	\$ -	\$ 525,868	\$ 394,238	\$ 662,415
Accounts receivable	151,721	-	463	-
Assessments receivable	-	-	-	-
Interest receivable	-	1,620	1,480	2,488
Due from other funds	-	-	-	107
Due from other governments	208,013	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 359,734</u>	<u>\$ 527,488</u>	<u>\$ 396,181</u>	<u>\$ 665,010</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 161,777	\$ 58,765	\$ 55	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	284,332	-	-	-
Due to other governments	-	-	-	-
Unearned revenues - other	-	-	-	-
Total liabilities	<u>446,109</u>	<u>58,765</u>	<u>55</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	-
Unavailable revenues - grants	94,298	-	-	-
Total deferred inflows of resources	<u>94,298</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	468,723	396,126	665,010
Other purposes	-	-	-	-
Committed to:				
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated services	-	-	-	-
Law enforcement	-	-	-	-
Other purposes	-	-	-	-
Unassigned	<u>(180,673)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>(180,673)</u>	<u>468,723</u>	<u>396,126</u>	<u>665,010</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 359,734</u>	<u>\$ 527,488</u>	<u>\$ 396,181</u>	<u>\$ 665,010</u>

Capital Projects		
MSBU External Financed Projects		Total Nonmajor Governmental Funds
\$ 1,139,106	\$	55,060,787
-		1,163,380
-		3,611,940
3,721		195,696
1,385		763,732
69,770		6,991,192
-		161,951
-		238,564
<u>\$ 1,213,982</u>	<u>\$</u>	<u>68,187,242</u>

\$ 25,457	\$	5,628,678
-		5,118,538
-		1,297,464
-		12,518
-		2,505,389
-		854,292
-		341,992
<u>25,457</u>	<u>\$</u>	<u>15,758,871</u>

-		3,611,940
-		4,392,421
<u>-</u>	<u>\$</u>	<u>8,004,361</u>

-		161,951
-		238,564
-		1,288,218
-		2,184,811
-		2,110,213
-		6,717,715
-		517,559
-		825,521
-		576,581
-		1,323,696
-		153,649
-		301,784
-		988,053
-		122,791
1,188,525		12,572,633
-		4,121,530
-		236,712
-		7,808,041
-		360,060
-		1,994,601
-		(180,673)
<u>1,188,525</u>	<u>\$</u>	<u>44,424,010</u>
<u>\$ 1,213,982</u>	<u>\$</u>	<u>68,187,242</u>

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 5,548,192	\$ 6,881,850	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	92,326	-	-	-
Special assessments	7,537	-	-	-
Intergovernmental	353,068	15,017	48,223	108,856
Charges for services	148,512	-	-	-
Fines and forfeitures	182,461	-	98,963	-
Investment income	125,512	41,212	3,355	40
Contributions from property owners	-	-	-	-
Miscellaneous	1,667,461	-	-	-
Total revenues	8,125,069	6,938,079	150,541	108,896
EXPENDITURES				
Current:				
General government	1,752,313	673	-	-
Public safety	796,425	-	48,223	-
Physical environment	1,909,424	-	-	-
Transportation	596,652	-	-	-
Economic environment	-	-	-	-
Human services	477,973	-	5,304	-
Culture and recreation	25,954	-	540	103,559
Court-related	-	-	-	-
Capital outlay	2,410,102	-	-	5,337
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	7,968,843	673	54,067	108,896
Excess (deficiency) of revenues over (under) expenditures	156,226	6,937,406	96,474	-
OTHER FINANCING SOURCES (USES)				
Transfers in	43,510	-	-	-
Transfers out	(548,677)	(6,539,849)	(80,000)	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	(505,167)	(6,539,849)	(80,000)	-
Net change in fund balances	(348,941)	397,557	16,474	-
Fund balances - beginning	8,158,447	1,479,177	230,866	324
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 7,809,506	\$ 1,876,734	\$ 247,340	\$ 324

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Airport	Mosquito Control
\$ -	\$ -	\$ 4,214,983	\$ 2,309,954	\$ -	\$ 3,862,318
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	209,736	-	-	-	-
-	-	6,807	2,577,379	1,352,374	28,837
-	-	-	53,982	447,379	-
99,053	-	-	-	-	-
2,113	3,527	29,517	18,911	14,619	34,407
-	-	-	15,750	-	-
-	-	283,270	3,276	497	17,330
<u>101,166</u>	<u>213,263</u>	<u>4,534,577</u>	<u>4,979,252</u>	<u>1,814,869</u>	<u>3,942,892</u>
-	-	-	-	-	364,097
-	-	-	-	-	-
-	202,715	-	6,333,824	2,304,362	-
-	-	-	-	-	-
-	-	-	-	-	6,785,238
-	-	2,545,117	-	-	-
-	-	-	-	-	-
-	-	698,847	207,781	1,681,857	187,570
-	-	935,000	-	-	-
-	-	118,047	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>202,715</u>	<u>4,297,011</u>	<u>6,541,605</u>	<u>3,986,219</u>	<u>7,336,905</u>
<u>101,166</u>	<u>10,548</u>	<u>237,566</u>	<u>(1,562,353)</u>	<u>(2,171,350)</u>	<u>(3,394,013)</u>
-	-	-	-	1,048,531	-
(60,000)	(5,078)	(316,560)	(63,862)	-	(106,852)
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(60,000)</u>	<u>(5,078)</u>	<u>(316,560)</u>	<u>(63,862)</u>	<u>1,048,531</u>	<u>(106,852)</u>
41,166	5,470	(78,994)	(1,626,215)	(1,122,819)	(3,500,865)
149,880	231,242	1,367,212	2,990,139	1,870,658	5,034,356
-	-	-	-	-	(47,569)
<u>\$ 191,046</u>	<u>\$ 236,712</u>	<u>\$ 1,288,218</u>	<u>\$ 1,363,924</u>	<u>\$ 747,839</u>	<u>\$ 1,485,922</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Special Revenue			
	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent	Court Facility
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	1,124,127	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	-	576,026
Fines and forfeitures	-	-	-	-
Investment income	1,147	1,625	28,607	2,357
Contributions from property owners	-	415,584	-	-
Miscellaneous	35,176	-	16,207	-
Total revenues	<u>36,323</u>	<u>417,209</u>	<u>1,168,941</u>	<u>578,383</u>
EXPENDITURES				
Current:				
General government	27,400	-	61,868	420,000
Public safety	-	415,756	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	760,246	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	492,019
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>27,400</u>	<u>415,756</u>	<u>822,114</u>	<u>912,019</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,923</u>	<u>1,453</u>	<u>346,827</u>	<u>(333,636)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(23,901)	(515,341)
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(23,901)</u>	<u>(515,341)</u>
Net change in fund balances	8,923	1,453	322,926	(848,977)
Fund balances - beginning	87,187	31,520	2,145,644	1,002,626
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 96,110</u>	<u>\$ 32,973</u>	<u>\$ 2,468,570</u>	<u>\$ 153,649</u>

Special Revenue

SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Housing Assistance SHIP	Boating Improvement Projects	Bluefield Ranch Improvements
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	3,151	-	105,796	-
-	-	-	-	-	-
-	-	480,122	196,015	-	-
-	-	114,668	-	-	47
-	-	-	-	-	-
1,272	5,948	23,349	26,363	11,389	1,738
-	-	-	-	-	-
15,893	112,688	-	112,335	-	-
<u>17,165</u>	<u>118,636</u>	<u>621,290</u>	<u>334,713</u>	<u>117,185</u>	<u>1,785</u>
2,652	-	17,732	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	220,133	-	-
-	-	-	-	-	-
-	-	-	-	95,561	-
-	-	952,573	-	-	-
-	-	-	-	7,103	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,652</u>	<u>-</u>	<u>970,305</u>	<u>220,133</u>	<u>102,664</u>	<u>-</u>
<u>14,513</u>	<u>118,636</u>	<u>(349,015)</u>	<u>114,580</u>	<u>14,521</u>	<u>1,785</u>
-	-	450,898	-	-	-
-	-	(81,368)	-	-	-
-	-	-	-	-	-
-	-	369,530	-	-	-
14,513	118,636	20,515	114,580	14,521	1,785
89,331	398,923	2,164,509	187,204	973,532	138,005
-	-	-	-	-	-
<u>\$ 103,844</u>	<u>\$ 517,559</u>	<u>\$ 2,185,024</u>	<u>\$ 301,784</u>	<u>\$ 988,053</u>	<u>\$ 139,790</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Special Revenue			
	Florida Housing Grant	Sports Complex	SLC Sustainability District	Law Enforcement
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	50,240	-
Intergovernmental	339,300	-	-	-
Charges for services	-	27,924	8,682	-
Fines and forfeitures	-	-	-	65,000
Investment income	571	9,532	1,040	567
Contributions from property owners	-	-	-	-
Miscellaneous	38,132	2,016,444	1,353	-
Total revenues	<u>378,003</u>	<u>2,053,900</u>	<u>61,315</u>	<u>65,567</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	439,383	-
Transportation	-	-	-	-
Economic environment	360,680	-	-	-
Human services	-	-	-	-
Culture and recreation	-	2,512,232	-	-
Court-related	-	-	-	-
Capital outlay	-	171,742	-	-
Debt service:				
Principal	-	-	27,982	-
Interest	-	-	30,901	-
Other	-	-	13,023	-
Total expenditures	<u>360,680</u>	<u>2,683,974</u>	<u>511,289</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,323</u>	<u>(630,074)</u>	<u>(449,974)</u>	<u>65,567</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	(637)	(79,000)
Issuance of long-term debt	-	-	434,111	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>433,474</u>	<u>(79,000)</u>
Net change in fund balances	17,323	(630,074)	(16,500)	(13,433)
Fund balances - beginning	158,432	1,113,768	41,738	15,328
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 175,755</u>	<u>\$ 483,694</u>	<u>\$ 25,238</u>	<u>\$ 1,895</u>

Special Revenue					Debt Service	
SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff	Supervisor of Elections	Impact Fees I & S	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	60,765	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	2,274,576	270,817	-	-
-	-	796,087	1,988,999	-	-	-
-	-	-	-	-	-	-
1,396	99	11,004	11,672	361	-	-
-	-	-	-	-	-	-
47,810	-	21,894	-	-	-	-
49,206	60,864	828,985	4,275,247	271,178	-	-
-	55,366	-	-	68,977	-	-
-	-	-	6,378,911	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	792,938	-	-	-	-
-	-	280,183	234,265	5,842	-	-
-	-	-	-	-	-	125,000
-	-	-	-	-	-	45,136
-	-	-	-	-	-	-
-	55,366	1,073,121	6,613,176	74,819	-	170,136
49,206	5,498	(244,136)	(2,337,929)	196,359	-	(170,136)
-	-	-	3,047,921	4,532	-	191,642
-	-	-	(1,360,000)	-	-	-
-	-	-	-	-	-	-
-	-	-	1,687,921	4,532	-	191,642
49,206	5,498	(244,136)	(650,008)	200,891	-	21,506
73,585	14,364	820,871	1,835,589	52,565	-	1
-	-	-	-	-	-	-
\$ 122,791	\$ 19,862	\$ 576,735	\$ 1,185,581	\$ 253,456	\$ -	\$ 21,507

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Debt Service			
	Sales Tax Revenue Bonds I & S	County Capital I & S	Transportation I & S	Capital Improvement Revenue Refunding 2014
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	3,953,807	-	-	1,060,661
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	233,633
Investment income	56,276	18,806	9,145	14,566
Contributions from property owners	-	-	-	-
Miscellaneous	-	1	-	-
Total revenues	4,010,083	18,807	9,145	1,308,860
EXPENDITURES				
Current:				
General government	-	-	-	1,717
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	2,515,000	984,493	1,000,000	1,080,000
Interest	2,214,600	52,997	254,305	196,174
Other	18,325	-	-	-
Total expenditures	4,747,925	1,037,490	1,254,305	1,277,891
Excess (deficiency) of revenues over (under) expenditures	(737,842)	(1,018,683)	(1,245,160)	30,969
OTHER FINANCING SOURCES (USES)				
Transfers in	865,341	1,155,971	1,169,716	-
Transfers out	-	-	-	-
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	865,341	1,155,971	1,169,716	-
Net change in fund balances	127,499	137,288	(75,444)	30,969
Fund balances - beginning	860,747	372,775	135,926	27,587
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ 988,246	\$ 510,063	\$ 60,482	\$ 58,556

Debt Service

Cap Impr Rev Bonds Series 2016 Jail	Capital Imp Rev Bonds 2015	Lease Purchase FPL 2015	Lease Purchase Motorola	Capital Imp Rev Bond 2016A	Port Taxable Non-Ad Valorem Bond 2017A
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,667	134	4,593	718	2,655	437
-	458,785	-	-	-	-
<u>3,667</u>	<u>458,919</u>	<u>4,593</u>	<u>718</u>	<u>2,655</u>	<u>437</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
195,000	285,000	686,561	51,770	230,000	-
78,130	173,785	202,607	647,415	2,696	278,979
-	-	-	-	1,187	247,677
<u>273,130</u>	<u>458,785</u>	<u>889,168</u>	<u>699,185</u>	<u>233,883</u>	<u>526,656</u>
<u>(269,463)</u>	<u>134</u>	<u>(884,575)</u>	<u>(698,467)</u>	<u>(231,228)</u>	<u>(526,219)</u>
295,826	-	1,046,661	759,187	275,329	278,979
-	-	-	-	-	-
-	-	-	-	-	299,585
<u>295,826</u>	<u>-</u>	<u>1,046,661</u>	<u>759,187</u>	<u>275,329</u>	<u>578,564</u>
26,363	134	162,086	60,720	44,101	52,345
26,190	5,122	1	2	1,767	-
-	-	-	-	-	-
<u>\$ 52,553</u>	<u>\$ 5,256</u>	<u>\$ 162,087</u>	<u>\$ 60,722</u>	<u>\$ 45,868</u>	<u>\$ 52,345</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Debt Service			
	Capital Projects I & S	Sports Complex Debt	Non-Ad Valorem Bonds Series 2017	N Lennard Road Bonds I and S
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	3,101,914	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	582,540
Intergovernmental	-	-	1,152,996	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	338	8,834	37,101	23,150
Contributions from property owners	-	696,842	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>338</u>	<u>705,676</u>	<u>4,292,011</u>	<u>605,690</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal	-	650,000	1,125,000	960,000
Interest	-	136,562	2,309,150	129,351
Other	-	1,384	2,994	-
Total expenditures	<u>-</u>	<u>787,946</u>	<u>3,437,144</u>	<u>1,089,351</u>
Excess (deficiency) of revenues over (under) expenditures	<u>338</u>	<u>(82,270)</u>	<u>854,867</u>	<u>(483,661)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	1,127,980	-
Transfers out	-	(1,127,980)	(65,950)	(50,384)
Issuance of long-term debt	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,127,980)</u>	<u>1,062,030</u>	<u>(50,384)</u>
Net change in fund balances	338	(1,210,250)	1,916,897	(534,045)
Fund balances - beginning	26,831	1,870,600	489,707	2,374,359
Change in inventories of supplies	-	-	-	-
Fund balance - ending	<u>\$ 27,169</u>	<u>\$ 660,350</u>	<u>\$ 2,406,604</u>	<u>\$ 1,840,314</u>

Capital Projects

County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Jail Security Upgrade	Capital Improvement Revenue Bonds 2015	Energy Efficiency FPL 2015
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
1,192,435	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
740,590	-	-	-	-	-
-	-	-	-	-	-
69,226	29,665	20,387	825	46,925	45
-	-	-	-	-	-
129,507	-	-	-	-	-
<u>2,131,758</u>	<u>29,665</u>	<u>20,387</u>	<u>825</u>	<u>46,925</u>	<u>45</u>
-	-	-	-	-	-
-	-	-	-	-	-
7,392	-	-	-	-	-
1,022,546	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
2,586,359	-	507,205	39,390	4,793,466	5,780
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,616,297</u>	<u>-</u>	<u>507,205</u>	<u>39,390</u>	<u>4,793,466</u>	<u>5,780</u>
<u>(1,484,539)</u>	<u>29,665</u>	<u>(486,818)</u>	<u>(38,565)</u>	<u>(4,746,541)</u>	<u>(5,735)</u>
661,946	-	-	-	-	-
(507,635)	-	-	-	-	-
-	-	-	-	-	-
<u>154,311</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(1,330,228)	29,665	(486,818)	(38,565)	(4,746,541)	(5,735)
5,957,594	2,356,587	1,901,882	53,149	6,157,216	6,043
-	-	-	-	-	-
<u>\$ 4,627,366</u>	<u>\$ 2,386,252</u>	<u>\$ 1,415,064</u>	<u>\$ 14,584</u>	<u>\$ 1,410,675</u>	<u>\$ 308</u>

Continued

St. Lucie County, Florida
Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds
For the Year Ended September 30, 2018

	Capital Projects			
	Cap Imp Rev Bond 2016A Construction	Sports Complex Improvements	Environmental Land Capital	MSBU Internal Finance Projects
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	273,328	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	10	4,971	4,886	18,537
Contributions from property owners	-	75,000	-	20,963
Miscellaneous	-	-	7,835	-
Total revenues	273,338	79,971	12,721	39,500
EXPENDITURES				
Current:				
General government	-	2,555	653	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	28,353	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	149,988	-	-
Court-related	-	-	-	-
Capital outlay	734,142	85,407	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	10,294
Other	-	-	-	-
Total expenditures	762,495	237,950	653	10,294
Excess (deficiency) of revenues over (under) expenditures	(489,157)	(157,979)	12,068	29,206
OTHER FINANCING SOURCES (USES)				
Transfers in	-	360,432	-	-
Transfers out	-	-	-	(312)
Issuance of long-term debt	308,404	-	-	-
Total other financing sources (uses)	308,404	360,432	-	(312)
Net change in fund balances	(180,753)	202,453	12,068	28,894
Fund balances - beginning	80	266,270	384,058	636,116
Change in inventories of supplies	-	-	-	-
Fund balance - ending	\$ (180,673)	\$ 468,723	\$ 396,126	\$ 665,010

<u>Capital Projects</u>		<u>Total Nonmajor Governmental Funds</u>
<u>MSBU External Financed Projects</u>		
\$	-	\$ 22,817,297
	-	4,226,041
	-	1,192,435
	-	60,765
	-	201,273
	-	850,053
	-	15,232,773
	-	4,162,306
	-	679,110
	10,770	799,917
	711,418	1,935,557
	102,946	5,088,840
	<u>825,134</u>	<u>57,246,367</u>
	-	2,776,003
	-	7,639,315
	-	2,356,199
	417,852	10,906,304
	-	1,341,059
	-	7,268,515
	-	5,432,951
	-	1,745,511
	-	15,134,397
	-	10,850,806
	-	6,881,129
	-	284,590
	<u>417,852</u>	<u>72,616,779</u>
	<u>407,282</u>	<u>(15,370,412)</u>
	-	12,784,402
	(5,763)	(11,539,149)
	-	1,042,100
	<u>(5,763)</u>	<u>2,287,353</u>
	401,519	(13,083,059)
	787,006	57,554,638
	-	(47,569)
\$	<u>1,188,525</u>	<u>\$ 44,424,010</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2018

	Unincorporated Services		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 5,442,857	\$ 5,548,192	\$ 105,335
Licenses and permits	59,585	92,326	32,741
Special assessments	-	7,537	7,537
Intergovernmental	564,451	353,068	(211,383)
Charges for services	94,674	148,512	53,838
Fines and forfeitures	112,350	182,461	70,111
Investment income	50,000	125,512	75,512
Miscellaneous	1,276,381	1,667,461	391,080
Total revenues	<u>7,600,298</u>	<u>8,125,069</u>	<u>524,771</u>
EXPENDITURES			
Current:			
General government	2,418,286	1,752,313	665,973
Public safety	1,163,269	796,425	366,844
Physical environment	2,219,172	1,909,424	309,748
Transportation	976,316	596,652	379,664
Human services	598,742	477,973	120,769
Culture and recreation	35,910	25,954	9,956
Capital outlay	6,494,256	2,410,102	4,084,154
Total expenditures	<u>13,905,951</u>	<u>7,968,843</u>	<u>5,937,108</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,305,653)</u>	<u>156,226</u>	<u>6,461,879</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	43,510	43,510	-
Transfers out	(590,477)	(548,677)	41,800
Total other financing sources (uses)	<u>(546,967)</u>	<u>(505,167)</u>	<u>41,800</u>
Net change in fund balances	<u>(6,852,620)</u>	<u>(348,941)</u>	<u>6,503,679</u>
Fund balances - beginning	7,663,783	8,158,447	494,664
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 811,163</u>	<u>\$ 7,809,506</u>	<u>\$ 6,998,343</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 6,763,422	\$ 6,881,850	\$ 118,428	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
15,017	15,017	-	66,195	48,223	(17,972)
-	-	-	-	-	-
-	-	-	140,000	98,963	(41,037)
1,000	41,212	40,212	1,703	3,355	1,652
-	-	-	-	-	-
6,779,439	6,938,079	158,640	207,898	150,541	(57,357)
673	673	-	-	-	-
-	-	-	73,198	48,223	24,975
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	20,000	5,304	14,696
-	-	-	655	540	115
-	-	-	-	-	-
673	673	-	93,853	54,067	39,786
6,778,766	6,937,406	158,640	114,045	96,474	(17,571)
-	-	-	-	-	-
(6,528,728)	(6,539,849)	(11,121)	(145,415)	(80,000)	65,415
(6,528,728)	(6,539,849)	(11,121)	(145,415)	(80,000)	65,415
250,038	397,557	147,519	(31,370)	16,474	47,844
1,479,177	1,479,177	-	230,847	230,866	19
-	-	-	-	-	-
\$ 1,729,215	\$ 1,876,734	\$ 147,519	\$ 199,477	\$ 247,340	\$ 47,863

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2018

	Library Special		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	350,926	108,856	(242,070)
Fines and forfeitures	-	-	-
Investment income	-	40	40
	<u>350,926</u>	<u>108,896</u>	<u>(242,030)</u>
EXPENDITURES			
Current:			
Transportation	-	-	-
Culture and recreation	213,775	103,559	110,216
Capital outlay	5,337	5,337	-
	<u>219,112</u>	<u>108,896</u>	<u>110,216</u>
Excess (deficiency) of revenues over (under) expenditures	<u>131,814</u>	<u>-</u>	<u>(131,814)</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	-	-	-
Net change in fund balances	131,814	-	(131,814)
Fund balances - beginning	253	324	71
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 132,067</u>	<u>\$ 324</u>	<u>\$ (131,743)</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	251,807	209,736	(42,071)
-	-	-	-	-	-
48,001	99,053	51,052	-	-	-
-	2,113	2,113	4,759	3,527	(1,232)
48,001	101,166	53,165	256,566	213,263	(43,303)
-	-	-	269,227	202,715	66,512
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	269,227	202,715	66,512
48,001	101,166	53,165	(12,661)	10,548	23,209
(60,000)	(60,000)	-	(9,345)	(5,078)	4,267
(60,000)	(60,000)	-	(9,345)	(5,078)	4,267
(11,999)	41,166	53,165	(22,006)	5,470	27,476
149,880	149,880	-	247,733	231,242	(16,491)
-	-	-	-	-	-
\$ 137,881	\$ 191,046	\$ 53,165	\$ 225,727	\$ 236,712	\$ 10,985

St. Lucie County, Florida
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	Parks MSTU		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 4,122,242	\$ 4,214,983	\$ 92,741
Intergovernmental	106,591	6,807	(99,784)
Charges for services	-	-	-
Investment income	50,000	29,517	(20,483)
Contributions from property owners	-	-	-
Miscellaneous	282,956	283,270	314
Total revenues	<u>4,561,789</u>	<u>4,534,577</u>	<u>(27,212)</u>
EXPENDITURES			
Current:			
Transportation	-	-	-
Culture and recreation	2,627,352	2,545,117	82,235
Capital outlay	1,579,620	698,847	880,773
Debt service:			
Principal	935,000	935,000	-
Interest	118,047	118,047	-
Total expenditures	<u>5,260,019</u>	<u>4,297,011</u>	<u>963,008</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(698,230)</u>	<u>237,566</u>	<u>935,796</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(340,961)	(316,560)	24,401
Total other financing sources (uses)	<u>(340,961)</u>	<u>(316,560)</u>	<u>24,401</u>
Net change in fund balances	(1,039,191)	(78,994)	960,197
Fund balances - beginning	1,367,212	1,367,212	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 328,021</u>	<u>\$ 1,288,218</u>	<u>\$ 960,197</u>

SLC Public Transit MSTU			Airport		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ 2,268,462	\$ 2,309,954	\$ 41,492	\$ -	\$ -	\$ -
9,519,034	2,577,379	(6,941,655)	5,167,497	1,352,374	(3,815,123)
110,000	53,982	(56,018)	433,211	447,379	14,168
4,000	18,911	14,911	3,000	14,619	11,619
3,750	15,750	12,000	-	-	-
2,500	3,276	776	82,500	497	(82,003)
11,907,746	4,979,252	(6,928,494)	5,686,208	1,814,869	(3,871,339)
12,609,838	6,333,824	6,276,014	2,483,583	2,304,362	179,221
-	-	-	-	-	-
738,014	207,781	530,233	5,203,079	1,681,857	3,521,222
-	-	-	-	-	-
-	-	-	-	-	-
13,347,852	6,541,605	6,806,247	7,686,662	3,986,219	3,700,443
(1,440,106)	(1,562,353)	(122,247)	(2,000,454)	(2,171,350)	(170,896)
-	-	-	1,298,531	1,048,531	(250,000)
(80,211)	(63,862)	16,349	(332,500)	-	332,500
(80,211)	(63,862)	16,349	966,031	1,048,531	82,500
(1,520,317)	(1,626,215)	(105,898)	(1,034,423)	(1,122,819)	(88,396)
1,520,317	2,990,139	1,469,822	1,955,073	1,870,658	(84,415)
-	-	-	-	-	-
\$ -	\$ 1,363,924	\$ 1,363,924	\$ 920,650	\$ 747,839	\$ (172,811)

St. Lucie County, Florida
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For the Year Ended September 30, 2018

	Mosquito Control		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 3,795,767	\$ 3,862,318	\$ 66,551
Intergovernmental	30,830	28,837	(1,993)
Investment income	38,238	34,407	(3,831)
Contributions from property owners	-	-	-
Miscellaneous	-	17,330	17,330
Total revenues	<u>3,864,835</u>	<u>3,942,892</u>	<u>78,057</u>
EXPENDITURES			
Current:			
General government	364,097	364,097	-
Public safety	-	-	-
Human services	6,714,951	6,785,238	(70,287)
Capital outlay	785,712	187,570	598,142
Total expenditures	<u>7,864,760</u>	<u>7,336,905</u>	<u>527,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,999,925)</u>	<u>(3,394,013)</u>	<u>605,912</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(148,471)	(106,852)	41,619
Total other financing sources (uses)	<u>(148,471)</u>	<u>(106,852)</u>	<u>41,619</u>
Net change in fund balances	(4,148,396)	(3,500,865)	647,531
Fund balances - beginning	4,824,300	5,034,356	210,056
Change in inventories of supplies	-	(47,569)	(47,569)
Fund balances - ending	<u>\$ 675,904</u>	<u>\$ 1,485,922</u>	<u>\$ 810,018</u>

Impact Fee Collections			Plan Maintenance RAD		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	1,147	1,147	-	1,625	1,625
-	-	-	417,960	415,584	(2,376)
1,500	35,176	33,676	-	-	-
1,500	36,323	34,823	417,960	417,209	(751)
40,399	27,400	12,999	-	-	-
-	-	-	442,845	415,756	27,089
-	-	-	-	-	-
-	-	-	-	-	-
40,399	27,400	12,999	442,845	415,756	27,089
(38,899)	8,923	47,822	(24,885)	1,453	26,338
-	-	-	-	-	-
-	-	-	-	-	-
(38,899)	8,923	47,822	(24,885)	1,453	26,338
87,187	87,187	-	96,355	31,520	(64,835)
-	-	-	-	-	-
\$ 48,288	\$ 96,110	\$ 47,822	\$ 71,470	\$ 32,973	\$ (38,497)

St. Lucie County, Florida
Budgetary Comparison Schedules
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For the Year Ended September 30, 2018

	Tourism Development 1st, 2nd, 3rd and 5th Cent		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	818,747	1,124,127	305,380
Charges for services	-	-	-
Investment income	550	28,607	28,057
Miscellaneous	20,000	16,207	(3,793)
Total revenues	<u>839,297</u>	<u>1,168,941</u>	<u>329,644</u>
EXPENDITURES			
Current:			
General government	61,868	61,868	-
Economic environment	822,158	760,246	61,912
Capital outlay	135,000	-	135,000
Total expenditures	<u>1,019,026</u>	<u>822,114</u>	<u>196,912</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(179,729)</u>	<u>346,827</u>	<u>526,556</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(19,773)</u>	<u>(23,901)</u>	<u>(4,128)</u>
Total other financing sources (uses)	<u>(19,773)</u>	<u>(23,901)</u>	<u>(4,128)</u>
Net change in fund balances	<u>(199,502)</u>	<u>322,926</u>	<u>522,428</u>
Fund balances - beginning	2,145,399	2,145,644	245
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 1,945,897</u>	<u>\$ 2,468,570</u>	<u>\$ 522,673</u>

Court Facility			SLC Housing Finance Authority		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
787,950	576,026	(211,924)	-	-	-
11,000	2,357	(8,643)	227	1,272	1,045
-	-	-	4,739	15,893	11,154
798,950	578,383	(220,567)	4,966	17,165	12,199
420,000	420,000	-	14,429	2,652	11,777
-	-	-	-	-	-
770,947	492,019	278,928	-	-	-
1,190,947	912,019	278,928	14,429	2,652	11,777
(391,997)	(333,636)	58,361	(9,463)	14,513	23,976
(518,035)	(515,341)	2,694	-	-	-
(518,035)	(515,341)	2,694	-	-	-
(910,032)	(848,977)	61,055	(9,463)	14,513	23,976
1,090,610	1,002,626	(87,984)	89,331	89,331	-
-	-	-	-	-	-
\$ 180,578	\$ 153,649	\$ (26,929)	\$ 79,868	\$ 103,844	\$ 23,976

St. Lucie County, Florida
Budgetary Comparison Schedules
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	<u>Environmental Land Acquisitions</u>		
	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Licenses and permits	-	-	-
Intergovernmental	218,745	-	(218,745)
Charges for services	-	-	-
Investment income	100	5,948	5,848
Miscellaneous	65,000	112,688	47,688
Total revenues	<u>283,845</u>	<u>118,636</u>	<u>(165,209)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Physical environment	15,000	-	15,000
Economic environment	-	-	-
Court-related	-	-	-
Capital outlay	<u>220,000</u>	<u>-</u>	<u>220,000</u>
Total expenditures	<u>235,000</u>	<u>-</u>	<u>235,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>48,845</u>	<u>118,636</u>	<u>69,791</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	48,845	118,636	69,791
Fund balances - beginning	488,668	398,923	(89,745)
Change in inventories of supplies	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 537,513</u>	<u>\$ 517,559</u>	<u>\$ (19,954)</u>

Court Administrator			Housing Assistance SHIP		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	3,151	3,151	-	-	-
474,101	480,122	6,021	1,184,571	196,015	(988,556)
136,718	114,668	(22,050)	-	-	-
6,500	23,349	16,849	-	26,363	26,363
-	-	-	-	112,335	112,335
617,319	621,290	3,971	1,184,571	334,713	(849,858)
17,889	17,732	157	-	-	-
-	-	-	-	-	-
-	-	-	1,071,296	220,133	851,163
1,192,866	952,573	240,293	-	-	-
25,000	-	25,000	-	-	-
1,235,755	970,305	265,450	1,071,296	220,133	851,163
(618,436)	(349,015)	269,421	113,275	114,580	1,305
541,442	450,898	(90,544)	-	-	-
(171,912)	(81,368)	90,544	-	-	-
369,530	369,530	-	-	-	-
(248,906)	20,515	269,421	113,275	114,580	1,305
2,164,509	2,164,509	-	-	187,204	187,204
-	-	-	-	-	-
\$ 1,915,603	\$ 2,185,024	\$ 269,421	\$ 113,275	\$ 301,784	\$ 188,509

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the Year Ended September 30, 2018

	Boating Improvement Projects		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Licenses and permits	66,425	105,796	39,371
Intergovernmental	-	-	-
Charges for services	-	-	-
Investment income	1,500	11,389	9,889
Miscellaneous	-	-	-
Total revenues	<u>67,925</u>	<u>117,185</u>	<u>49,260</u>
EXPENDITURES			
Current:			
Physical environment	-	-	-
Economic environment	-	-	-
Culture and recreation	96,904	95,561	1,343
Capital outlay	<u>247,810</u>	<u>7,103</u>	<u>240,707</u>
Total expenditures	<u>344,714</u>	<u>102,664</u>	<u>242,050</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(276,789)</u>	<u>14,521</u>	<u>291,310</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(5,800)</u>	<u>-</u>	<u>5,800</u>
Total other financing sources (uses)	<u>(5,800)</u>	<u>-</u>	<u>5,800</u>
Net change in fund balances	<u>(282,589)</u>	<u>14,521</u>	<u>297,110</u>
Fund balances - beginning	973,532	973,532	-
Change in inventories of supplies	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 690,943</u>	<u>\$ 988,053</u>	<u>\$ 297,110</u>

Bluefield Ranch Improvements			Florida Housing Grant		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	1,555,984	339,300	(1,216,684)
33	47	14	-	-	-
1,500	1,738	238	-	571	571
-	-	-	-	38,132	38,132
1,533	1,785	252	1,555,984	378,003	(1,177,981)
1,537	-	1,537	-	-	-
-	-	-	1,555,984	360,680	1,195,304
-	-	-	-	-	-
-	-	-	-	-	-
1,537	-	1,537	1,555,984	360,680	1,195,304
(4)	1,785	1,789	-	17,323	17,323
-	-	-	-	-	-
-	-	-	-	-	-
(4)	1,785	1,789	-	17,323	17,323
138,005	138,005	-	-	158,432	158,432
-	-	-	-	-	-
\$ 138,001	\$ 139,790	\$ 1,789	\$ -	\$ 175,755	\$ 175,755

St. Lucie County, Florida
Budgetary Comparison Schedules
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For the Year Ended September 30, 2018

	Sports Complex		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Special assessments	-	-	-
Charges for services	-	27,924	27,924
Fines and forfeitures	-	-	-
Investment income	-	9,532	9,532
Miscellaneous	1,900,000	2,016,444	116,444
Total revenues	<u>1,900,000</u>	<u>2,053,900</u>	<u>153,900</u>
EXPENDITURES			
Current:			
Physical environment	-	-	-
Culture and recreation	2,605,159	2,512,232	92,927
Capital outlay	171,742	171,742	-
Debt Service:			
Principal	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>2,776,901</u>	<u>2,683,974</u>	<u>92,927</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(876,901)</u>	<u>(630,074)</u>	<u>246,827</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	-	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(876,901)</u>	<u>(630,074)</u>	<u>246,827</u>
Fund balances - beginning	1,113,768	1,113,768	-
Change in inventories of supplies	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 236,867</u>	<u>\$ 483,694</u>	<u>\$ 246,827</u>

SLC Sustainability District			Law Enforcement		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20,800	50,240	29,440	-	-	-
-	8,682	8,682	-	-	-
-	-	-	94,975	65,000	(29,975)
-	1,040	1,040	500	567	67
-	1,353	1,353	-	-	-
20,800	61,315	40,515	95,475	65,567	(29,908)
439,794	439,383	411	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
27,982	27,982	-	-	-	-
30,901	30,901	-	-	-	-
13,023	13,023	-	-	-	-
511,700	511,289	411	-	-	-
(490,900)	(449,974)	40,926	95,475	65,567	(29,908)
-	(637)	(637)	(110,803)	(79,000)	31,803
450,000	434,111	(15,889)	-	-	-
450,000	433,474	(16,526)	(110,803)	(79,000)	31,803
(40,900)	(16,500)	24,400	(15,328)	(13,433)	1,895
50,000	41,738	(8,262)	15,328	15,328	-
-	-	-	-	-	-
\$ 9,100	\$ 25,238	\$ 16,138	\$ -	\$ 1,895	\$ 1,895

St. Lucie County, Florida
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Governmental Funds
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	SLC Art in Public Places		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Local business	-	-	-
Charges for services	-	-	-
Investment income	47	1,396	1,349
Miscellaneous	47,810	47,810	-
Total revenues	<u>47,857</u>	<u>49,206</u>	<u>1,349</u>
EXPENDITURES			
Current:			
General government	-	-	-
Culture and recreation	10,047	-	10,047
Court-related	-	-	-
Capital outlay	-	-	-
Total expenditures	<u>10,047</u>	<u>-</u>	<u>10,047</u>
Excess (deficiency) of revenues over (under) expenditures	<u>37,810</u>	<u>49,206</u>	<u>11,396</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	175,128	-	(175,128)
Total other financing sources (uses)	<u>175,128</u>	<u>-</u>	<u>(175,128)</u>
Net change in fund balances	212,938	49,206	(163,732)
Fund balances - beginning	73,585	73,585	-
Change in inventories of supplies	-	-	-
Fund balances - ending	<u>\$ 286,523</u>	<u>\$ 122,791</u>	<u>\$ (163,732)</u>

SLC Economic Development			Clerk of the Circuit Court		
Final Budget	Actual Amounts	Variance Positive (Negative)	Final Budget	Actual Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55,195	60,765	5,570	-	-	-
-	-	-	796,087	796,087	-
-	99	99	11,004	11,004	-
-	-	-	21,894	21,894	-
55,195	60,864	5,669	828,985	828,985	-
55,366	55,366	-	-	-	-
-	-	-	-	-	-
-	-	-	1,377,802	792,938	584,864
-	-	-	280,183	280,183	-
55,366	55,366	-	1,657,985	1,073,121	584,864
(171)	5,498	5,669	(829,000)	(244,136)	584,864
-	-	-	-	-	-
-	-	-	-	-	-
(171)	5,498	5,669	(829,000)	(244,136)	584,864
14,364	14,364	-	829,000	820,871	(8,129)
-	-	-	-	-	-
\$ 14,193	\$ 19,862	\$ 5,669	\$ -	\$ 576,735	\$ 576,735

St. Lucie County, Florida
Budgetary Comparison Schedules
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	Sheriff		
	Final Budget	Actual Amounts	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 2,827,939	\$ 2,274,576	\$ (553,363)
Intergovernmental revenues	-	-	-
Charges for services	1,988,999	1,988,999	-
Investment income	11,672	11,672	-
Total revenues	<u>4,828,610</u>	<u>4,275,247</u>	<u>(553,363)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	6,378,911	6,378,911	-
Capital outlay	234,265	234,265	-
Total expenditures	<u>6,613,176</u>	<u>6,613,176</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,784,566)</u>	<u>(2,337,929)</u>	<u>(553,363)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	2,494,558	3,047,921	553,363
Transfers out	<u>(1,360,000)</u>	<u>(1,360,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>1,134,558</u>	<u>1,687,921</u>	<u>553,363</u>
Net change in fund balances	(650,008)	(650,008)	-
Fund balances - beginning	1,835,589	1,835,589	-
Change in inventories of supplies	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,185,581</u>	<u>\$ 1,185,581</u>	<u>\$ -</u>

Supervisor of Elections

	Final Budget		Actual Amounts		Variance Positive (Negative)
\$	275,349	\$	270,817	\$	(4,532)
	-		-		-
	-		-		-
	-		361		361
	<u>275,349</u>		<u>271,178</u>		<u>(4,171)</u>
	68,977		68,977		-
	-		-		-
	5,842		5,842		-
	<u>74,819</u>		<u>74,819</u>		<u>-</u>
	<u>200,530</u>		<u>196,359</u>		<u>(4,171)</u>
	-		4,532		4,532
	-		-		-
	-		4,532		4,532
	<u>200,530</u>		<u>200,891</u>		<u>361</u>
	52,565		52,565		-
	-		-		-
\$	<u><u>253,095</u></u>	\$	<u><u>253,456</u></u>	\$	<u><u>361</u></u>

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2018

	Impact Fees I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Investment income	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Debt service:			
Principal	125,000	125,000	-
Interest	45,137	45,136	1
Other	-	-	-
Total expenditures	<u>170,137</u>	<u>170,136</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(170,137)</u>	<u>(170,136)</u>	<u>1</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>170,137</u>	<u>191,642</u>	<u>21,505</u>
Total other financing sources (uses)	<u>170,137</u>	<u>191,642</u>	<u>21,505</u>
Net change in fund balances	-	21,506	21,506
Fund balances - beginning	<u>1</u>	<u>1</u>	<u>-</u>
Fund balances - ending	<u>\$ 1</u>	<u>\$ 21,507</u>	<u>\$ 21,506</u>

Sales Tax Revenue Bonds I & S			County Capital I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 3,755,787	\$ 3,953,807	\$ 198,020	\$ -	\$ -	\$ -
6,588	56,276	49,688	14,347	18,806	4,459
-	-	-	1	1	-
<u>3,762,375</u>	<u>4,010,083</u>	<u>247,708</u>	<u>14,348</u>	<u>18,807</u>	<u>4,459</u>
2,515,000	2,515,000	-	984,533	984,493	40
2,214,600	2,214,600	-	52,997	52,997	-
19,825	18,325	1,500	-	-	-
<u>4,749,425</u>	<u>4,747,925</u>	<u>1,500</u>	<u>1,037,530</u>	<u>1,037,490</u>	<u>40</u>
<u>(987,050)</u>	<u>(737,842)</u>	<u>249,208</u>	<u>(1,023,182)</u>	<u>(1,018,683)</u>	<u>4,499</u>
865,342	865,341	(1)	1,155,971	1,155,971	-
865,342	865,341	(1)	1,155,971	1,155,971	-
(121,708)	127,499	249,207	132,789	137,288	4,499
608,515	860,747	252,232	372,775	372,775	-
<u>\$ 486,807</u>	<u>\$ 988,246</u>	<u>\$ 501,439</u>	<u>\$ 505,564</u>	<u>\$ 510,063</u>	<u>\$ 4,499</u>

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2018

	Transportation I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Fines and forfeitures	-	-	-
Investment income	3,040	9,145	6,105
Total revenues	<u>3,040</u>	<u>9,145</u>	<u>6,105</u>
EXPENDITURES			
Current:			
General government	-	-	-
Debt service:			
Principal	1,000,000	1,000,000	-
Interest	254,305	254,305	-
Other	5,000	-	5,000
Total expenditures	<u>1,259,305</u>	<u>1,254,305</u>	<u>5,000</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,256,265)</u>	<u>(1,245,160)</u>	<u>11,105</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,169,716	1,169,716	-
Total other financing sources (uses)	<u>1,169,716</u>	<u>1,169,716</u>	<u>-</u>
Net change in fund balances	(86,549)	(75,444)	11,105
Fund balances - beginning	135,926	135,926	-
Fund balances - ending	<u>\$ 49,377</u>	<u>\$ 60,482</u>	<u>\$ 11,105</u>

Capital Improvement Revenue Refunding 2014			Cap Impr Rev Bonds Series 2016 Jail		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,060,661	\$ 1,060,661	\$ -	\$ -	\$ -	\$ -
324,809	233,633	(91,176)	-	-	-
-	14,566	14,566	-	3,667	3,667
1,385,470	1,308,860	(76,610)	-	3,667	3,667
1,717	1,717	-	-	-	-
1,080,000	1,080,000	-	190,060	195,000	(4,940)
196,174	196,174	-	83,070	78,130	4,940
2,000	-	2,000	-	-	-
1,279,891	1,277,891	2,000	273,130	273,130	-
105,579	30,969	(74,610)	(273,130)	(269,463)	3,667
-	-	-	295,826	295,826	-
-	-	-	295,826	295,826	-
105,579	30,969	(74,610)	22,696	26,363	3,667
27,587	27,587	-	26,190	26,190	-
\$ 133,166	\$ 58,556	\$ (74,610)	\$ 48,886	\$ 52,553	\$ 3,667

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2018

	Capital Imp Rev Bonds 2015		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 134	\$ 134
Miscellaneous	480,571	458,785	(21,786)
Total revenues	<u>480,571</u>	<u>458,919</u>	<u>(21,652)</u>
EXPENDITURES			
Debt service:			
Principal	285,000	285,000	-
Interest	173,785	173,785	-
Total expenditures	<u>458,785</u>	<u>458,785</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>21,786</u>	<u>134</u>	<u>(21,652)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	21,786	134	(21,652)
Fund balances - beginning	<u>1,563</u>	<u>5,122</u>	<u>3,559</u>
Fund balances - ending	<u>\$ 23,349</u>	<u>\$ 5,256</u>	<u>\$ (18,093)</u>

Lease Purchase FPL 2015			Lease Purchase Motorola		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ 4,593	\$ 4,593	\$ -	\$ 718	\$ 718
-	-	-	-	-	-
-	4,593	4,593	-	718	718
686,561	686,561	-	51,771	51,770	1
202,617	202,607	10	647,416	647,415	1
889,178	889,168	10	699,187	699,185	2
(889,178)	(884,575)	4,603	(699,187)	(698,467)	720
1,046,661	1,046,661	-	759,187	759,187	-
1,046,661	1,046,661	-	759,187	759,187	-
157,483	162,086	4,603	60,000	60,720	720
-	1	1	-	2	2
\$ 157,483	\$ 162,087	\$ 4,604	\$ 60,000	\$ 60,722	\$ 722

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2018

	Capital Imp Rev Bond 2016A		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 2,655	\$ 2,655
Contributions from property owners	-	-	-
Total revenues	<u>-</u>	<u>2,655</u>	<u>2,655</u>
EXPENDITURES			
Debt service:			
Principal	190,000	230,000	(40,000)
Interest	63,330	2,696	60,634
Other	1,187	1,187	-
Total expenditures	<u>254,517</u>	<u>233,883</u>	<u>20,634</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(254,517)</u>	<u>(231,228)</u>	<u>23,289</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	275,329	275,329	-
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	<u>275,329</u>	<u>275,329</u>	<u>-</u>
Net change in fund balances	20,812	44,101	23,289
Fund balances - beginning	<u>168</u>	<u>1,767</u>	<u>1,599</u>
Fund balances - ending	<u>\$ 20,980</u>	<u>\$ 45,868</u>	<u>\$ 24,888</u>

Port Taxable Non-Ad Valorem Bond 2017A			Capital Projects I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ 437	\$ 437	\$ 332	\$ 338	\$ 6
-	-	-	1,113	-	(1,113)
-	437	437	1,445	338	(1,107)
-	-	-	-	-	-
278,979	278,979	-	1,312	-	1,312
259,680	247,677	12,003	-	-	-
538,659	526,656	12,003	1,312	-	1,312
(538,659)	(526,219)	12,440	133	338	205
278,979	278,979	-	-	-	-
259,680	299,585	39,905	-	-	-
538,659	578,564	39,905	-	-	-
-	52,345	52,345	133	338	205
-	-	-	26,831	26,831	-
\$ -	\$ 52,345	\$ 52,345	\$ 26,964	\$ 27,169	\$ 205

St. Lucie County, Florida
Budgetary Comparison Schedule
Governmental Funds
For the Year Ended September 30, 2018

	Sports Complex Debt		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Tourist	\$ -	\$ -	\$ -
Special assessments	-	-	-
Intergovernmental	-	-	-
Investment income	-	8,834	8,834
Contributions from property owners	786,562	696,842	(89,720)
Total revenues	<u>786,562</u>	<u>705,676</u>	<u>(80,886)</u>
EXPENDITURES			
Debt service:			
Principal	650,000	650,000	-
Interest	136,562	136,562	-
Other	1,385	1,384	1
Total expenditures	<u>787,947</u>	<u>787,946</u>	<u>1</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,385)</u>	<u>(82,270)</u>	<u>(80,885)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(1,127,980)	(1,127,980)	-
Total other financing sources (uses)	<u>(1,127,980)</u>	<u>(1,127,980)</u>	<u>-</u>
Net change in fund balances	(1,129,365)	(1,210,250)	(80,885)
Fund balances - beginning	<u>1,870,600</u>	<u>1,870,600</u>	<u>-</u>
Fund balances - ending	<u>\$ 741,235</u>	<u>\$ 660,350</u>	<u>\$ (80,885)</u>

Non-Ad Valorem Bonds Series 2017			N Lennard Road Bonds I and S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 2,241,049	\$ 3,101,914	\$ 860,865	\$ -	\$ -	\$ -
-	-	-	698,279	582,540	(115,739)
1,153,000	1,152,996	(4)	-	-	-
1,875	37,101	35,226	1,913	23,150	21,237
-	-	-	-	-	-
3,395,924	4,292,011	896,087	700,192	605,690	(94,502)
1,125,000	1,125,000	-	960,000	960,000	-
2,309,150	2,309,150	-	133,887	129,351	4,536
2,995	2,994	1	155,674	-	155,674
3,437,145	3,437,144	1	1,249,561	1,089,351	160,210
(41,221)	854,867	896,088	(549,369)	(483,661)	65,708
1,127,980	1,127,980	-	-	-	-
(17,488)	(65,950)	(48,462)	(151,702)	(50,384)	101,318
1,110,492	1,062,030	(48,462)	(151,702)	(50,384)	101,318
1,069,271	1,916,897	847,626	(701,071)	(534,045)	167,026
-	489,707	489,707	1,883,910	2,374,359	490,449
\$ 1,069,271	\$ 2,406,604	\$ 1,337,333	\$ 1,182,839	\$ 1,840,314	\$ 657,475

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2018

	Impact Fee		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Impact fees	\$ 3,765,108	\$ 12,196,539	\$ 8,431,431
Intergovernmental	8,224,007	1,391,998	(6,832,009)
Investment income	175,600	364,141	188,541
Miscellaneous	-	350,297	350,297
Total revenues	<u>12,164,715</u>	<u>14,302,975</u>	<u>2,138,260</u>
EXPENDITURES			
Current:			
Public safety	437,039	437,036	3
Culture and recreation	1,494,523	346,711	1,147,812
Capital outlay	22,379,417	8,073,475	14,305,942
Total expenditures	<u>24,310,979</u>	<u>8,857,222</u>	<u>15,453,757</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,146,264)</u>	<u>5,445,753</u>	<u>17,592,017</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	(667,647)	(689,152)	(21,505)
Total other financing sources (uses)	<u>(667,647)</u>	<u>(689,152)</u>	<u>(21,505)</u>
Net change in fund balances	(12,813,911)	4,756,601	17,570,512
Fund balances - beginning	26,781,495	24,209,935	(2,571,560)
Fund balances - ending	<u>\$ 13,967,584</u>	<u>\$ 28,966,536</u>	<u>\$ 14,998,952</u>

Sports Complex Capital Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
73,460	937,233	863,773
-	-	-
<u>73,460</u>	<u>937,233</u>	<u>863,773</u>
-	-	-
-	-	-
<u>53,883,773</u>	<u>2,942,796</u>	<u>50,940,977</u>
<u>53,883,773</u>	<u>2,942,796</u>	<u>50,940,977</u>
<u>(53,810,313)</u>	<u>(2,005,563)</u>	<u>51,804,750</u>
<u>(160,432)</u>	<u>(160,432)</u>	<u>-</u>
<u>(160,432)</u>	<u>(160,432)</u>	<u>-</u>
<u>(53,970,745)</u>	<u>(2,165,995)</u>	<u>51,804,750</u>
<u>53,970,745</u>	<u>53,970,745</u>	<u>-</u>
<u>\$ -</u>	<u>\$ 51,804,750</u>	<u>\$ 51,804,750</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2018

	County Capital		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Motor fuel	996,500	1,192,435	195,935
Intergovernmental	661,027	740,590	79,563
Investment income	20,000	69,226	49,226
Miscellaneous	129,507	129,507	-
Total revenues	<u>1,807,034</u>	<u>2,131,758</u>	<u>324,724</u>
EXPENDITURES			
Current:			
General government	9,786	-	9,786
Physical environment	9,624	7,392	2,232
Transportation	2,386,431	1,022,546	1,363,885
Capital outlay	<u>3,241,252</u>	<u>2,586,359</u>	<u>654,893</u>
Total expenditures	<u>5,647,093</u>	<u>3,616,297</u>	<u>2,030,796</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,840,059)</u>	<u>(1,484,539)</u>	<u>2,355,520</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	661,946	661,946	-
Transfers out	<u>(547,205)</u>	<u>(507,635)</u>	<u>39,570</u>
Total other financing sources (uses)	<u>114,741</u>	<u>154,311</u>	<u>39,570</u>
Net change in fund balances	<u>(3,725,318)</u>	<u>(1,330,228)</u>	<u>2,395,090</u>
Fund balances - beginning	5,956,942	5,957,594	652
Fund balances - ending	<u>\$ 2,231,624</u>	<u>\$ 4,627,366</u>	<u>\$ 2,395,742</u>

County Capital State Revenue Share Bond			County Capital Transportation Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
200,000	-	(200,000)	-	-	-
14,250	29,665	15,415	28,500	20,387	(8,113)
-	-	-	-	-	-
<u>214,250</u>	<u>29,665</u>	<u>(184,585)</u>	<u>28,500</u>	<u>20,387</u>	<u>(8,113)</u>
-	-	-	-	-	-
200,000	-	200,000	-	-	-
-	-	-	-	-	-
<u>228,350</u>	<u>-</u>	<u>228,350</u>	<u>1,065,853</u>	<u>507,205</u>	<u>558,648</u>
<u>428,350</u>	<u>-</u>	<u>428,350</u>	<u>1,065,853</u>	<u>507,205</u>	<u>558,648</u>
<u>(214,100)</u>	<u>29,665</u>	<u>243,765</u>	<u>(1,037,353)</u>	<u>(486,818)</u>	<u>550,535</u>
-	-	-	-	-	-
-	-	-	(109,421)	-	109,421
-	-	-	(109,421)	-	109,421
<u>(214,100)</u>	<u>29,665</u>	<u>243,765</u>	<u>(1,146,774)</u>	<u>(486,818)</u>	<u>659,956</u>
<u>2,356,587</u>	<u>2,356,587</u>	<u>-</u>	<u>1,901,882</u>	<u>1,901,882</u>	<u>-</u>
<u>\$ 2,142,487</u>	<u>\$ 2,386,252</u>	<u>\$ 243,765</u>	<u>\$ 755,108</u>	<u>\$ 1,415,064</u>	<u>\$ 659,956</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2018

	Jail Security Upgrade		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Investment income	\$ -	\$ 825	\$ 825
Total revenues	-	825	825
EXPENDITURES			
Capital outlay	53,149	39,390	13,759
Total expenditures	53,149	39,390	13,759
Excess (deficiency) of revenues over (under) expenditures	(53,149)	(38,565)	14,584
OTHER FINANCING SOURCES (USES)			
Capital lease	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(53,149)	(38,565)	14,584
Fund balances - beginning	53,149	53,149	-
Fund balances - ending	\$ -	\$ 14,584	\$ 14,584

Capital Improvement Revenue Bonds 2015			Energy Efficiency FPL 2015		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 9,000	\$ 46,925	\$ 37,925	\$ -	\$ 45	\$ 45
9,000	46,925	37,925	-	45	45
6,157,216	4,793,466	1,363,750	6,000	5,780	220
6,157,216	4,793,466	1,363,750	6,000	5,780	220
(6,148,216)	(4,746,541)	1,401,675	(6,000)	(5,735)	265
-	-	-	-	-	-
-	-	-	-	-	-
(6,148,216)	(4,746,541)	1,401,675	(6,000)	(5,735)	265
6,157,216	6,157,216	-	6,043	6,043	-
\$ 9,000	\$ 1,410,675	\$ 1,401,675	\$ 43	\$ 308	\$ 265

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2018

	Cap Imp Rev Bond 2016A Construction		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Intergovernmental	6,016,386	273,328	(5,743,058)
Investment income	-	10	10
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>6,016,386</u>	<u>273,338</u>	<u>(5,743,048)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Transportation	28,353	28,353	-
Culture and recreation	-	-	-
Capital outlay	<u>8,843,206</u>	<u>734,142</u>	<u>8,109,064</u>
Total expenditures	<u>8,871,559</u>	<u>762,495</u>	<u>8,109,064</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,855,173)</u>	<u>(489,157)</u>	<u>2,366,016</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Issuance of long-term debt	<u>2,967,500</u>	<u>308,404</u>	<u>(2,659,096)</u>
Total other financing sources (uses)	<u>2,967,500</u>	<u>308,404</u>	<u>(2,659,096)</u>
Net change in fund balances	112,327	(180,753)	(293,080)
Fund balances - beginning	-	80	80
Fund balances - ending	<u>\$ 112,327</u>	<u>\$ (180,673)</u>	<u>\$ (293,000)</u>

Sports Complex Improvements			Environmental Land Capital		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
950	4,971	4,021	-	4,886	4,886
75,000	75,000	-	-	-	-
-	-	-	2,850	7,835	4,985
75,950	79,971	4,021	2,850	12,721	9,871
2,555	2,555	-	653	653	-
-	-	-	-	-	-
149,988	149,988	-	-	-	-
207,202	85,407	121,795	-	-	-
359,745	237,950	121,795	653	653	-
(283,795)	(157,979)	125,816	2,197	12,068	9,871
360,432	360,432	-	-	-	-
-	-	-	-	-	-
360,432	360,432	-	-	-	-
76,637	202,453	125,816	2,197	12,068	9,871
266,270	266,270	-	384,058	384,058	-
\$ 342,907	\$ 468,723	\$ 125,816	\$ 386,255	\$ 396,126	\$ 9,871

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2018

	MSBU Internal Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Investment income	14,332	18,537	4,205
Contributions from property owners	218,313	20,963	(197,350)
Miscellaneous	-	-	-
Total revenues	232,645	39,500	(193,145)
EXPENDITURES			
Current:			
Transportation	-	-	-
Debt service:			
Principal	-	-	-
Interest	10,295	10,294	1
Other	-	-	-
Total expenditures	10,295	10,294	1
Excess (deficiency) of revenues over (under) expenditures	222,350	29,206	(193,144)
OTHER FINANCING SOURCES (USES)			
Transfers out	(12,181)	(312)	11,869
Issuance of long-term debt	-	-	-
Total other financing sources (uses)	(12,181)	(312)	11,869
Net change in fund balances	210,169	28,894	(181,275)
Fund balances - beginning	604,695	636,116	31,421
Fund balances - ending	\$ 814,864	\$ 665,010	\$ (149,854)

MSBU External Financed Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
3,850	10,770	6,920
25,000	711,418	686,418
-	102,946	102,946
<u>28,850</u>	<u>825,134</u>	<u>796,284</u>
1,036,647	417,852	618,795
217,000	-	217,000
24,037	-	24,037
14,000	-	14,000
<u>1,291,684</u>	<u>417,852</u>	<u>873,832</u>
(1,262,834)	407,282	1,670,116
(34,611)	(5,763)	28,848
614,000	-	(614,000)
<u>579,389</u>	<u>(5,763)</u>	<u>(585,152)</u>
(683,445)	401,519	1,084,964
773,210	787,006	13,796
<u>\$ 89,765</u>	<u>\$ 1,188,525</u>	<u>\$ 1,098,760</u>

ST. LUCIE COUNTY, FLORIDA
Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

Golf Course Fund – The fund is used to account for the operation of a high quality, low cost, service oriented public golf course for the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2018

	Golf Course	Building Code	Total
ASSETS			
Current assets:			
Cash and investments	\$ 367,027	\$ 5,670,064	\$ 6,037,091
Restricted assets:			
Cash and investments--customer deposits	2,000	-	2,000
Accounts receivable, net	850	-	850
Interest receivable	1,612	21,169	22,781
Due from other governments	-	2,275	2,275
Inventories	42,689	-	42,689
Total current assets	<u>414,178</u>	<u>5,693,508</u>	<u>6,107,686</u>
Non-current assets:			
Restricted assets:			
Land	1,268,050	-	1,268,050
Buildings and improvements	3,580,297	-	3,580,297
Machinery and equipment	385,743	222,656	608,399
Accumulated depreciation	<u>(3,672,489)</u>	<u>(202,671)</u>	<u>(3,875,160)</u>
Total non-current assets	<u>1,561,601</u>	<u>19,985</u>	<u>1,581,586</u>
Total assets	<u>1,975,779</u>	<u>5,713,493</u>	<u>7,689,272</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	334,348	618,565	952,913
Deferred outflows related to OPEB	<u>16,460</u>	<u>26,488</u>	<u>42,948</u>
Total deferred outflows of resources	<u>350,808</u>	<u>645,053</u>	<u>995,861</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	52,144	75,080	127,224
Deposits payable from restricted assets	2,000	-	2,000
Due to other governments	-	17,236	17,236
Accrued compensated absences	36,954	96,022	132,976
Unearned revenues	<u>13,635</u>	<u>-</u>	<u>13,635</u>
Total current liabilities	<u>104,733</u>	<u>188,338</u>	<u>293,071</u>
Non-current liabilities:			
Accrued compensated absences, net	58,509	83,017	141,526
OPEB liability	387,607	666,649	1,054,256
Net pension liability	<u>743,013</u>	<u>1,373,478</u>	<u>2,116,491</u>
Total non-current liabilities	<u>1,189,129</u>	<u>2,123,144</u>	<u>3,312,273</u>
Total liabilities	<u>1,293,862</u>	<u>2,311,482</u>	<u>3,605,344</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	68,100	141,478	209,578
Deferred inflows related to OPEB	<u>22,945</u>	<u>36,923</u>	<u>59,868</u>
Total deferred inflows of resources	<u>91,045</u>	<u>178,401</u>	<u>269,446</u>
NET POSITION			
Net investment in capital assets	1,561,601	-	1,561,601
Unrestricted	<u>(619,921)</u>	<u>3,868,663</u>	<u>3,248,742</u>
Total net position	<u>\$ 941,680</u>	<u>\$ 3,868,663</u>	<u>\$ 4,810,343</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the Year Ended September 30, 2018

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Operating revenues:			
Charges for services	\$ 1,412,816	\$ 3,275,298	\$ 4,688,114
Miscellaneous	105,091	221	105,312
Total operating revenues	<u>1,517,907</u>	<u>3,275,519</u>	<u>4,793,426</u>
Operating expenses:			
Salaries, wages and employee benefits	840,772	1,775,678	2,616,450
Contractual services, materials and supplies	601,072	338,313	939,385
Depreciation	54,218	-	54,218
Total operating expenses	<u>1,496,062</u>	<u>2,113,991</u>	<u>3,610,053</u>
Operating income	<u>21,845</u>	<u>1,161,528</u>	<u>1,183,373</u>
Nonoperating revenues (expenses):			
Investment income	5,773	65,461	71,234
Intergovernmental	77	-	77
Total nonoperating revenues (expenses)	<u>5,850</u>	<u>65,461</u>	<u>71,311</u>
Income (loss) before transfers	27,695	1,226,989	1,254,684
Others:			
Advance forgiveness	82,500	-	82,500
Total others	<u>82,500</u>	<u>-</u>	<u>82,500</u>
Change in net position	110,195	1,226,989	1,337,184
Net position - beginning, restated	<u>831,485</u>	<u>2,641,674</u>	<u>3,473,159</u>
Net position - ending	<u>\$ 941,680</u>	<u>\$ 3,868,663</u>	<u>\$ 4,810,343</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2018

	<u>Golf Course</u>	<u>Building Code</u>	<u>Total</u>
Cash flows from operating activities			
Cash received from customers	\$ 1,413,639	\$ 3,275,298	\$ 4,688,937
Cash paid to suppliers	(623,079)	(333,124)	(956,203)
Cash paid for employee services	(743,000)	(1,573,321)	(2,316,321)
Other receipts	105,091	221	105,312
Net cash provided by operating activities	<u>152,651</u>	<u>1,369,074</u>	<u>1,521,725</u>
Cash flows from noncapital financing activities			
Proceeds from Federal/State awards	538	-	538
Net cash provided by capital and related financing activities	<u>538</u>	<u>-</u>	<u>538</u>
Cash flows from capital and related financing activities			
Purchases of capital assets	-	(19,985)	(19,985)
Net cash used for capital and related financing activities	<u>-</u>	<u>(19,985)</u>	<u>(19,985)</u>
Cash flows from capital and related financing activities			
Interest on investments	5,224	57,174	62,398
Net increase in cash and investments	158,413	1,406,263	1,564,676
Cash and investments at beginning of year	210,614	4,263,801	4,474,415
Cash and investments at end of year	<u>\$ 369,027</u>	<u>\$ 5,670,064</u>	<u>\$ 6,039,091</u>
Cash and investments classified as:			
Current assets	\$ 367,027	\$ 5,670,064	\$ 6,037,091
Restricted assets	2,000	-	2,000
Total cash and investments at end of year	<u>\$ 369,027</u>	<u>\$ 5,670,064</u>	<u>\$ 6,039,091</u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ 21,845	\$ 1,161,528	\$ 1,183,373
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	54,218	-	54,218
Changes in assets and liabilities:			
Accounts receivable	(184)	-	(184)
Due from other governments	-	(2,275)	(2,275)
Inventories	926	-	926
Prepaid items	-	370	370
Accounts payable and accrued liabilities	(3,497)	16,069	12,572
Accrued compensated absences	1,672	35,165	36,837
Unearned revenues	1,007	-	1,007
OPEB liability	(6,657)	(10,711)	(17,368)
Pension liability	83,321	168,928	252,249
Net cash provided by operating activities	<u>\$ 152,651</u>	<u>\$ 1,369,074</u>	<u>\$ 1,521,725</u>
Noncash financing activities:			
Advance forgiveness from General Fund	\$ 82,500	\$ -	\$ 82,500

AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended September 30, 2018

Board of County Commissioners	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 5,996,834	\$ 8,039,786	\$ 7,283,630	\$ 6,752,990
Accounts receivable	798	-	-	798
Due from other governments	11,763	32,662	12,071	32,354
Interest receivable	17,564	16,976	17,567	16,973
Prepaid items	10	-	10	-
Total assets	<u>\$ 6,026,969</u>	<u>\$ 8,089,424</u>	<u>\$ 7,313,278</u>	<u>\$ 6,803,115</u>
Liabilities				
Accounts payable and other current liabilities	\$ 67,370	\$ 2,483,504	\$ 2,205,050	\$ 345,824
Deposits payable	358,278	486,715	423,622	421,371
Due to other governments	406,605	956,143	983,470	379,278
Agency funds on hand	5,194,716	4,983,948	4,522,022	5,656,642
Total liabilities	<u>\$ 6,026,969</u>	<u>\$ 8,910,310</u>	<u>\$ 8,134,164</u>	<u>\$ 6,803,115</u>
Clerk of the Circuit Court				
Assets				
Cash and investments	\$ 10,137,239	\$ 167,313,087	\$ 167,416,153	\$ 10,034,173
Total assets	<u>\$ 10,137,239</u>	<u>\$ 167,313,087</u>	<u>\$ 167,416,153</u>	<u>\$ 10,034,173</u>
Liabilities				
Due to other governments	\$ 5,111,247	\$ 52,727,741	\$ 54,674,164	\$ 3,164,824
Agency funds on hand	5,025,992	114,585,346	112,741,989	6,869,349
Total liabilities	<u>\$ 10,137,239</u>	<u>\$ 167,313,087</u>	<u>\$ 167,416,153</u>	<u>\$ 10,034,173</u>
Sheriff				
Assets				
Cash and investments	\$ 1,678,139	\$ 4,557,048	\$ 4,612,227	\$ 1,622,960
Accounts receivable	15,993	50,846	66,839	-
Due from other governments	93,700	3,667,284	3,534,632	226,352
Total assets	<u>\$ 1,787,832</u>	<u>\$ 8,275,178</u>	<u>\$ 8,213,698</u>	<u>\$ 1,849,312</u>
Liabilities				
Accounts payable and other current liabilities	\$ 211,883	\$ 2,270,223	\$ 2,471,854	\$ 10,252
Agency funds on hand	1,575,949	2,282,319	2,019,208	1,839,060
Total liabilities	<u>\$ 1,787,832</u>	<u>\$ 4,552,542</u>	<u>\$ 4,491,062</u>	<u>\$ 1,849,312</u>

Tax Collector	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 5,952,346	\$ 598,730,420	\$ 598,994,462	\$ 5,688,304
Accounts receivable	-	4,090	-	4,090
Due from other governments	10,665	12,825	5,492	17,998
Total assets	<u>\$ 5,963,011</u>	<u>\$ 598,747,335</u>	<u>\$ 598,999,954</u>	<u>\$ 5,710,392</u>
Liabilities				
Due to other governments	986,300	118,890,154	119,182,669	693,785
Agency funds on hand	4,976,711	598,421,743	598,381,847	5,016,607
Total liabilities	<u>\$ 5,963,011</u>	<u>\$ 717,311,897</u>	<u>\$ 717,564,516</u>	<u>\$ 5,710,392</u>
Total Agency Funds				
Assets				
Cash and investments	\$ 23,764,558	\$ 778,640,341	\$ 778,306,472	\$ 24,098,427
Accounts receivable	16,791	54,936	66,839	4,888
Due from other governments	116,128	3,712,771	3,552,195	276,704
Interest receivable	17,564	16,976	17,567	16,973
Prepaid items	10	-	10	-
Total assets	<u>\$ 23,915,051</u>	<u>\$ 782,425,024</u>	<u>\$ 781,943,083</u>	<u>\$ 24,396,992</u>
Liabilities				
Accounts payable and other current liabilities	\$ 279,253	\$ 4,753,727	\$ 4,676,904	\$ 356,076
Deposits payable	358,278	486,715	423,622	421,371
Due to other governments	6,504,152	172,574,038	174,840,303	4,237,887
Agency funds on hand	16,773,368	720,273,356	717,665,066	19,381,658
Total liabilities	<u>\$ 23,915,051</u>	<u>\$ 898,087,836</u>	<u>\$ 897,605,895</u>	<u>\$ 24,396,992</u>

Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	(Schedules 1-5) 184-194
Revenue Capacity These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.	(Schedules 6-9) 196-201
Debt Capacity These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	(Schedules 10-14) 202-210
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	(Schedules 15-16) 211-212
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	(Schedules 17-19) 214-227

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 387,337,465	\$ 393,795,950	\$ 417,878,513	\$ 433,457,698
Restricted	116,843,373	105,210,654	103,302,009	117,580,160
Unrestricted	108,991,758	125,436,164	110,728,785	74,043,785
Total Governmental Activities Net Position	<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>	<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 74,634,626	\$ 69,955,818	\$ 57,752,922	\$ 54,461,447
Restricted	2,093,927	1,425,145	2,138,626	2,226,077
Unrestricted	641,560	6,130,912	(15,793)	7,026,387
Total Business-Type Activities Net Position	<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>	<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>
Primary Government				
Net Investment in Capital Assets	\$ 461,972,091	\$ 463,751,768	\$ 475,631,435	\$ 487,919,145
Restricted	118,937,300	106,635,799	105,440,635	119,806,237
Unrestricted	109,633,318	131,567,076	110,712,992	81,070,172
Total Primary Government Net Position	<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>	<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>

Notes:

- (1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (2) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 1

<u>2013 (1)</u>	<u>2014</u>	<u>2015 (2)</u>	<u>2016</u>	<u>2017</u>	<u>2018 (3)</u>
\$ 446,676,114	\$ 459,074,551	\$ 467,595,932	\$ 473,852,620	\$ 495,545,292	\$ 509,596,020
108,397,750	130,699,394	88,036,716	89,521,647	71,784,159	72,485,748
59,598,364	42,527,312	6,048,762	(6,358,167)	(32,073,064)	(68,157,700)
<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>	<u>\$ 561,681,410</u>	<u>\$ 557,016,100</u>	<u>\$ 535,256,387</u>	<u>\$ 513,924,068</u>
\$ 52,538,483	\$ 55,721,565	\$ 55,976,445	\$ 57,093,744	\$ 53,660,888	\$ 62,653,249
2,021,941	4,580,777	1,756,949	1,909,588	1,569,891	772,438
8,236,652	1,797,072	417,517	(2,260,917)	4,496,153	(3,343,382)
<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>	<u>\$ 58,150,911</u>	<u>\$ 56,742,415</u>	<u>\$ 59,726,932</u>	<u>\$ 60,082,305</u>
\$ 499,214,597	\$ 514,796,116	\$ 523,572,377	\$ 530,946,364	\$ 549,206,180	\$ 572,249,269
110,419,691	135,280,171	89,793,665	91,431,235	73,354,050	73,258,186
67,835,016	44,324,384	6,466,279	(8,619,084)	(27,576,911)	(71,501,082)
<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>	<u>\$ 619,832,321</u>	<u>\$ 613,758,515</u>	<u>\$ 594,983,319</u>	<u>\$ 574,006,373</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2009	2010	2011	2012
Expenses				
Governmental Activities:				
General government	\$ 42,877,175	\$ 39,773,965	\$ 38,578,353	\$ 38,949,324
Public safety	89,424,347	83,268,746	82,023,153	78,369,804
Physical environment	8,094,926	6,333,697	6,892,704	5,294,586
Transportation	27,406,264	20,902,501	22,854,975	24,933,466
Economic environment	7,100,209	5,526,437	8,838,569	10,736,029
Human services	15,524,800	15,333,175	8,772,655	14,225,839
Culture and recreation	17,908,192	11,738,266	18,772,290	17,848,825
Court related	21,275,914	17,459,274	17,627,417	17,917,521
Interest on long-term debt	7,845,841	7,514,820	6,508,621	5,942,286
Total Governmental Activities Expenses	237,457,668	207,850,881	210,868,737	214,217,680
Business-Type Activities:				
Bailing & recycling	17,377,740	17,953,102	23,335,807	10,063,706
Golf course	1,896,586	1,839,557	1,713,005	1,601,420
Water & sewer	7,920,678	7,968,786	7,761,091	9,311,539
Sports complex (1)	2,560,552	2,591,057	N/A	N/A
Building code	1,877,438	1,604,352	951,883	928,933
Total Business-Type Activities Expenses	31,632,994	31,956,854	33,761,786	21,905,598
Total Primary Government Expenses	\$ 269,090,662	\$ 239,807,735	\$ 244,630,523	\$ 236,123,278
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 9,838,157	\$ 9,309,384	\$ 9,189,285	\$ 9,167,598
Public safety	1,748,901	2,354,431	1,468,715	2,232,876
Physical environment	-	300	-	450
Transportation	760,338	606,167	637,110	464,318
Human services	3,090	37,500	-	37,500
Culture and recreation	1,079,522	1,004,756	1,637,068	1,671,311
Court-related	7,228,192	1,482,202	1,709,819	1,785,069
Operating Grants and Contributions	12,262,576	18,980,127	14,155,043	18,474,718
Capital Grants and Contributions	60,418,960	30,660,239	21,515,877	19,691,959
Total Governmental Activities Program Revenues	93,339,736	64,435,106	50,312,917	53,525,799
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	11,285,719	14,408,053	14,130,388	13,926,123
Golf course	1,219,908	807,279	1,033,500	1,036,431
Water & sewer	6,634,292	7,249,242	7,697,212	7,833,662
Sports complex (1)	567,911	505,191	N/A	N/A
Building code	1,105,811	1,060,278	1,018,835	1,167,284
Operating grants and contributions	1,641,479	5,228,948	-	-
Capital grants and contributions	12,693,462	287,153	94,868	73,828
Total Business-Type Activities Program Revenues	35,148,582	29,546,144	23,974,803	24,037,328
Total Primary Government Program Revenues	\$ 128,488,318	\$ 93,981,250	\$ 74,287,720	\$ 77,563,127

Notes:

- (1) Sports Complex was moved from Business-Type Activities to Governmental Activities in FY 2011
- (2) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.
- (3) The County implemented GASB Statement No. 68 effective October 1, 2014. Prior periods are not restated.
- (4) The County implemented GASB Statement No. 75 effective October 1, 2017. Prior periods are not restated.

Schedule 2

	2013 (2)	2014	2015 (3)	2016	2017	2018 (4)
\$	39,189,800	\$ 41,069,060	\$ 45,517,639	\$ 47,318,679	\$ 49,148,146	\$ 51,411,595
	80,824,313	83,550,715	86,992,156	94,870,750	100,782,620	113,748,921
	11,024,908	7,841,105	6,346,886	6,314,624	15,258,431	9,060,203
	23,936,104	21,829,373	23,659,348	22,789,966	25,954,294	27,314,115
	8,659,048	8,214,241	5,819,303	6,978,500	7,184,244	7,365,902
	12,733,227	11,207,697	11,651,205	12,666,374	15,245,661	17,725,073
	18,713,322	19,465,292	17,743,969	19,880,606	21,502,325	23,378,049
	17,983,013	19,195,928	21,121,793	20,289,582	19,116,825	19,628,112
	5,116,657	4,725,479	4,251,736	4,207,622	5,058,850	7,096,691
	<u>218,180,392</u>	<u>217,098,890</u>	<u>223,104,035</u>	<u>235,316,703</u>	<u>259,251,396</u>	<u>276,728,661</u>
	13,815,361	15,306,490	17,456,246	18,185,680	20,536,471	17,994,963
	1,675,468	1,335,004	1,282,908	1,415,595	1,494,727	1,496,062
	10,002,814	8,689,146	8,593,889	9,315,147	10,342,054	10,030,286
	N/A	N/A	N/A	N/A	N/A	N/A
	1,028,274	1,089,766	1,360,909	1,620,227	1,930,693	2,113,991
	<u>26,521,917</u>	<u>26,420,406</u>	<u>28,693,952</u>	<u>30,536,649</u>	<u>34,303,945</u>	<u>31,635,302</u>
\$	<u>244,702,309</u>	<u>243,519,296</u>	<u>251,797,987</u>	<u>265,853,352</u>	<u>293,555,341</u>	<u>308,363,963</u>
\$	10,386,676	\$ 8,128,475	\$ 8,385,062	\$ 8,707,858	\$ 8,607,725	\$ 8,061,555
	2,179,484	4,265,688	2,340,823	2,656,847	4,138,951	2,624,711
	-	-	-	-	-	-
	452,101	503,195	528,180	493,955	489,737	565,879
	37,500	-	-	-	-	-
	1,603,674	1,698,425	1,777,312	1,807,556	1,946,664	1,144,845
	3,858,576	8,933,783	8,686,681	7,535,935	6,736,161	9,309,899
	26,818,476	12,741,988	12,579,675	11,220,622	15,041,272	16,264,214
	25,232,741	16,932,960	15,027,976	20,827,330	21,816,520	26,509,071
	<u>70,569,228</u>	<u>53,204,514</u>	<u>49,325,709</u>	<u>53,250,103</u>	<u>58,777,030</u>	<u>64,480,174</u>
	14,463,656	14,322,641	15,938,866	17,318,921	17,710,104	18,975,201
	985,164	1,256,972	1,337,670	1,236,384	1,364,595	1,412,816
	7,689,312	7,820,638	8,058,731	8,282,856	8,552,904	8,568,491
	N/A	N/A	N/A	N/A	N/A	N/A
	1,181,389	1,575,156	1,606,662	2,068,301	2,265,763	3,275,298
	-	-	-	-	-	77
	99,213	416,739	87,089	91,378	426,477	108,355
	<u>24,418,734</u>	<u>25,392,146</u>	<u>27,029,018</u>	<u>28,997,840</u>	<u>30,319,843</u>	<u>32,340,238</u>
\$	<u>94,987,962</u>	<u>78,596,660</u>	<u>76,354,727</u>	<u>82,247,943</u>	<u>89,096,873</u>	<u>96,820,412</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2009	2010	2011	2012
Net (Expense)/Revenue				
Governmental Activities	\$ (144,117,932)	\$ (143,415,775)	\$ (160,555,820)	\$ (160,691,881)
Business-Type Activities	(3,515,588)	(2,410,710)	(9,786,983)	2,131,730
Total Primary Government net expense	<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>	<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 147,915,327	\$ 119,485,011	\$ 118,930,802	\$ 113,449,923
Property Taxes, Levied for Debt Service	1,262,653	1,015,405	913,744	219,556
Sales taxes	2,114,215	2,053,213	2,396,835	2,648,898
Franchise fees	5,488,297	5,145,131	5,041,270	4,913,925
State shared revenues	17,313,499	14,875,936	21,744,129	21,874,447
Investment income	5,851,706	7,125,340	3,203,359	4,227,957
Miscellaneous	7,921,087	6,076,644	6,946,701	6,328,011
Transfers	(1,024,043)	(1,091,007)	8,672,785	201,500
Advance forgiveness	N/A	N/A	N/A	N/A
Total Governmental Activities	<u>186,842,741</u>	<u>154,685,673</u>	<u>167,849,625</u>	<u>153,864,217</u>
Business-Type Activities:				
Investment income	619,381	902,793	436,617	622,126
Miscellaneous	701,736	558,672	387,031	1,285,800
Transfers	1,024,043	1,091,007	(8,672,785)	(201,500)
Advance forgiveness	N/A	N/A	N/A	N/A
Total Business-Type Activities	<u>2,345,160</u>	<u>2,552,472</u>	<u>(7,849,137)</u>	<u>1,706,426</u>
Total Primary Government	<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>	<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>
Change in Net Position				
Governmental Activities	\$ 42,724,809	\$ 11,269,898	\$ 7,293,805	\$ (6,827,664)
Business-Type Activities	5,860,748	141,762	(17,636,120)	3,838,156
Total Primary Government Change in Net Position	<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>	<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>

Schedule 2

2013 (2)	2014	2015 (3)	2016	2017	2018
\$ (147,611,164)	\$ (163,894,376)	\$ (173,778,326)	\$ (182,066,600)	\$ (200,474,366)	\$ (212,160,421)
(2,103,183)	(1,028,260)	(1,664,934)	(1,538,809)	(3,984,102)	704,936
<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>	<u>\$ (175,443,260)</u>	<u>\$ (183,605,409)</u>	<u>\$ (204,458,468)</u>	<u>\$ (211,455,485)</u>
\$ 112,622,033	\$ 122,546,895	\$ 125,441,070	\$ 135,745,043	\$ 145,340,196	\$ 162,131,840
216,583	230,022	235,548	236,359	398	-
2,577,525	3,039,203	3,424,762	3,652,354	3,854,177	4,226,041
4,828,039	4,974,923	5,085,153	4,876,430	4,779,267	4,980,552
11,190,464	16,723,847	18,286,865	19,491,917	18,446,228	20,460,550
472,122	1,558,294	3,279,721	2,560,840	3,210,469	3,740,350
6,455,599	7,432,358	8,228,573	10,227,653	8,396,600	14,590,719
213,000	344,891	341,233	610,694	605,144	875,907
N/A	N/A	N/A	N/A	(5,887,904)	(82,500)
<u>138,575,365</u>	<u>156,850,433</u>	<u>164,322,925</u>	<u>177,401,290</u>	<u>178,744,575</u>	<u>210,923,459</u>
68,051	268,820	488,034	363,507	433,182	354,715
1,601,473	406,669	484,323	377,500	1,252,677	735,518
(213,000)	(344,891)	(341,233)	(610,694)	(605,144)	(875,907)
N/A	N/A	N/A	N/A	5,887,904	82,500
<u>1,456,524</u>	<u>330,598</u>	<u>631,124</u>	<u>130,313</u>	<u>6,968,619</u>	<u>296,826</u>
<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>	<u>\$ 164,954,049</u>	<u>\$ 177,531,603</u>	<u>\$ 185,713,194</u>	<u>\$ 211,220,285</u>
\$ (9,035,799)	\$ (7,043,943)	\$ (9,455,401)	\$ (4,665,310)	\$ (21,729,791)	\$ (1,325,028)
(646,659)	(697,662)	(1,033,810)	(1,408,496)	2,984,517	1,001,762
<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>	<u>\$ (10,489,211)</u>	<u>\$ (6,073,806)</u>	<u>\$ (18,745,274)</u>	<u>\$ (323,266)</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2009 (1)	2010	2011	2012
General Fund				
Nonspendable	\$ 5,274,420	\$ 8,039,227	\$ 6,893,317	\$ 6,849,525
Restricted	-	-	99,691	330,802
Committed	18,039,111	18,507,370	15,696,427	-
Assigned	37,908,241	66,981,827	53,230,218	46,941,637
Unassigned	45,170,714	199,865	15,158,371	20,971,955
Total General Fund	<u>106,392,486</u>	<u>93,728,289</u>	<u>91,078,024</u>	<u>75,093,919</u>
All Other Governmental Funds				
Nonspendable	381,845	750,416	440,592	490,795
Restricted	119,703,082	103,558,112	99,072,434	101,180,610
Committed	14,578,513	31,053,837	26,663,578	22,438,762
Assigned	-	-	-	-
Unassigned	(967,746)	(673,530)	(309,673)	(1,323,932)
Total All Other Governmental Funds	<u>133,695,694</u>	<u>134,688,835</u>	<u>125,866,931</u>	<u>122,786,235</u>
Total Governmental Funds	<u>\$ 240,088,180</u>	<u>\$ 228,417,124</u>	<u>\$ 216,944,955</u>	<u>\$ 197,880,154</u>

Notes:

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY 2009.

Schedule 3

2013	2014	2015	2016	2017	2018
\$ 6,692,956	\$ 6,463,514	\$ 6,563,346	\$ 6,179,210	\$ 119,894	\$ 57,546
-	-	-	-	15,177	-
85,000	-	15,305	17,270	86,943	102,744
34,190,835	32,519,000	39,073,863	46,000,000	40,250,000	38,300,000
25,073,795	18,748,635	7,296,950	4,231,580	9,906,914	10,982,833
<u>66,042,586</u>	<u>57,731,149</u>	<u>52,949,464</u>	<u>56,428,060</u>	<u>50,378,928</u>	<u>49,443,123</u>
840,588	940,694	941,147	789,687	1,827,148	594,954
98,999,661	122,794,044	118,684,477	119,743,177	144,670,904	131,691,676
11,265,465	10,466,190	11,042,531	11,347,243	10,832,341	10,399,414
2,190	-	-	-	-	-
(107,180)	-	-	-	-	(180,673)
<u>111,000,724</u>	<u>134,200,928</u>	<u>130,668,155</u>	<u>131,880,107</u>	<u>157,330,393</u>	<u>142,505,371</u>
<u><u>\$ 177,043,310</u></u>	<u><u>\$ 191,932,077</u></u>	<u><u>\$ 183,617,619</u></u>	<u><u>\$ 188,308,167</u></u>	<u><u>\$ 207,709,321</u></u>	<u><u>\$ 191,948,494</u></u>

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2009	2010	2011	2012
Revenues				
Taxes	\$ 156,982,368	\$ 127,979,788	\$ 127,432,075	\$ 121,196,187
Licenses and permits	148,201	140,023	137,244	184,064
Franchise fees	4,390,381	4,068,691	4,018,521	3,923,615
Impact fees	3,941,083	5,320,499	6,269,072	2,947,101
Special assessments	1,075,654	1,086,058	1,662,089	1,763,016
Intergovernmental	57,487,887	47,888,602	43,691,947	48,272,899
Charges for service	17,510,145	12,770,777	12,903,819	13,276,780
Fines and forfeitures	3,140,560	1,726,184	1,410,011	1,440,389
Investment income	5,851,706	6,357,503	2,790,273	3,767,497
Contribution from property owners	10,185,576	3,528,013	3,438,930	1,085,797
Miscellaneous	10,523,012	8,801,787	8,866,992	8,494,726
Total Revenues	<u>271,236,573</u>	<u>219,667,925</u>	<u>212,620,973</u>	<u>206,352,071</u>
Expenditures				
General government	43,621,732	40,245,337	39,043,253	37,526,438
Public safety	79,736,822	80,291,804	76,629,952	71,975,135
Physical environment	6,856,456	5,745,479	6,340,589	4,551,777
Transportation	22,961,015	15,918,389	17,558,437	19,105,458
Economic environment	7,217,448	5,658,948	8,853,158	10,713,840
Human services	14,687,243	14,476,809	7,869,397	13,113,546
Culture and recreation	17,088,853	16,155,246	15,452,465	14,125,957
Court-related	18,028,834	9,316,039	16,168,803	15,956,779
Capital outlay	47,596,383	28,878,153	24,183,348	27,858,310
Debt Service:				
Principal retirement	14,583,046	12,987,712	10,791,451	19,980,413
Interest	7,705,885	6,924,931	6,603,340	5,981,782
Other	90,393	96,817	174,307	52,588
Total Expenditures	<u>280,174,110</u>	<u>236,695,664</u>	<u>229,668,500</u>	<u>240,942,023</u>
Excess of Revenues Over (Under) Expenditures	(8,937,537)	(17,027,739)	(17,047,527)	(34,589,952)
Other Financing Sources (Uses)				
Transfers in	74,071,888	59,860,674	73,655,102	63,826,069
Transfers out	(74,095,931)	(60,951,681)	(71,181,537)	(59,127,411)
Capital lease proceeds	1,032,468	332,500	-	178,325
Proceeds from sale of capital assets	-	7,750	-	257,136
Issuance of long-term debt	9,181,468	6,037,000	3,000,000	-
Issuance of refunding bonds/note - principal	-	-	4,685,000	10,330,000
Issuance of refunding bonds/note - premium	-	-	-	-
Premium on long-term debt issued	-	-	-	-
Payment to refunded bond escrow agent	-	-	(4,719,767)	-
Payment to refund line of credit	-	-	-	-
Advance forgiveness	-	-	-	-
Total Other Financing Sources	<u>10,189,893</u>	<u>5,286,243</u>	<u>5,438,798</u>	<u>15,464,119</u>
Net Change in Fund Balances	<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>	<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>
Debt Service as a Percentage of Noncapital Expenditures	9.58%	9.58%	8.47%	12.18%

Schedule 4

2013	2014	2015	2016	2017	2018
\$ 120,293,245	\$ 130,654,898	\$ 134,049,428	\$ 144,840,462	\$ 154,444,819	\$ 171,763,925
149,013	145,101	161,454	182,745	424,895	202,623
3,845,968	4,047,263	4,175,910	4,024,278	3,949,128	4,146,043
9,117,341	2,386,609	5,651,910	7,102,056	7,649,488	12,216,554
1,893,355	1,830,137	1,680,237	1,713,180	1,595,270	870,873
43,947,867	41,501,566	34,971,697	32,299,138	40,343,168	38,165,757
16,355,682	20,010,805	17,994,376	18,185,270	18,789,176	19,006,249
2,022,187	3,381,125	3,464,666	2,898,407	2,621,173	2,600,747
420,903	1,403,736	3,039,035	2,404,957	3,033,605	3,570,389
5,662,050	1,092,198	974,380	1,865,010	1,552,257	1,303,173
7,994,049	8,397,988	8,913,302	11,360,459	10,011,754	15,085,056
<u>211,701,660</u>	<u>214,851,426</u>	<u>215,076,395</u>	<u>226,875,962</u>	<u>244,414,733</u>	<u>268,931,389</u>
37,048,451	37,853,765	40,915,977	43,220,641	45,084,531	47,328,662
73,688,255	77,006,903	82,056,819	86,049,441	89,851,485	100,682,744
10,284,179	6,780,010	5,234,383	5,014,866	8,513,457	7,420,744
18,164,647	15,861,230	17,805,459	16,711,357	19,938,620	20,532,751
8,571,258	8,072,462	5,670,734	6,836,373	7,074,553	7,261,575
11,212,739	9,556,810	9,874,891	10,547,965	13,370,122	15,334,546
14,658,608	15,355,532	15,160,363	15,845,661	17,308,182	19,023,398
15,871,553	16,862,823	16,783,994	17,276,606	16,669,356	17,451,037
27,845,598	23,167,896	24,627,102	22,273,497	51,393,584	61,236,542
59,986,084	9,730,297	20,380,913	8,370,538	16,650,742	11,979,425
4,765,904	4,915,883	4,210,563	4,033,323	4,685,960	7,004,558
2,035,344	21,214	588,779	97,879	426,236	313,575
<u>284,132,620</u>	<u>225,184,825</u>	<u>243,309,977</u>	<u>236,278,147</u>	<u>290,966,828</u>	<u>315,569,557</u>
(72,430,960)	(10,333,399)	(28,233,582)	(9,402,185)	(46,552,095)	(46,638,168)
58,522,091	65,343,646	69,077,585	66,207,984	71,447,082	82,740,835
(58,309,091)	(64,996,894)	(68,736,352)	(65,597,290)	(70,841,938)	(81,864,928)
-	-	1,090,042	9,305,379	8,967,201	4,450,513
115,232	85,154	880,680	804,512	1,600	-
-	-	7,029,690	3,505,468	49,050,412	25,730,000
56,690,000	-	21,885,000	-	4,832,000	-
5,204,242	-	-	-	8,459,446	-
-	-	-	-	-	-
(10,666,732)	-	(11,345,782)	-	-	-
-	-	-	-	-	-
-	-	-	-	(5,887,904)	(82,500)
<u>51,555,742</u>	<u>431,906</u>	<u>19,880,863</u>	<u>14,226,053</u>	<u>66,027,899</u>	<u>30,973,920</u>
<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>	<u>\$ (8,352,719)</u>	<u>\$ 4,823,868</u>	<u>\$ 19,475,804</u>	<u>\$ (15,664,248)</u>

25.27%	7.25%	11.25%	5.80%	8.91%	7.46%
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St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Other Taxes	Total
2009	\$ 149,177,980	\$ 2,077,270	\$ 4,532,318	\$ 1,194,800	\$ 156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788
2011	119,844,546	2,396,835	4,077,571	1,113,123	127,432,075
2012	113,669,479	2,648,898	3,804,221	1,073,589	121,196,187
2013	112,838,616	2,577,525	3,811,548	1,065,556	120,293,245
2014	122,776,917	3,039,203	3,827,896	1,010,882	130,654,898
2015	125,676,618	3,424,762	3,954,894	993,154	134,049,428
2016	135,981,402	3,652,354	4,271,932	934,774	144,840,462
2017	145,340,594	3,854,177	4,338,385	911,663	154,444,819
2018	162,131,840	4,226,041	4,484,728	921,316	171,763,925

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2009	\$ 30,656,945,464	\$ 38,321,181,830	\$ 3,061,594,950	\$ 3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429
2011	20,280,817,028	25,351,021,285	3,228,764,597	3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480
2015	19,129,945,370	23,912,431,713	4,705,184,312	4,705,184,312
2016	20,798,536,263	25,998,170,329	4,764,247,534	4,764,247,534
2017	23,803,131,703	29,753,914,629	4,904,290,106	4,904,290,106
2018	26,309,544,460	32,886,930,575	4,867,376,272	4,867,376,272

- Notes:** (1) The breakdown of commercial and non-commercial real property assessed value is not available.
(2) Total assessed value is based on approximately 80 percent of estimated actual value.
(3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 58,744,561	\$ 12,218,435,134	\$ 33,777,284,975	\$ 41,382,776,780	6.4612
40,383,465	9,340,839,611	26,371,942,906	32,094,934,194	6.4612
33,788,294	8,377,431,327	23,543,369,919	28,579,785,882	7.1367
35,170,709	7,893,166,311	22,501,551,897	27,259,641,097	7.1881
30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881
34,711,318	7,793,183,273	22,970,680,525	27,505,585,639	7.3910
45,267,354	8,252,543,413	23,880,397,036	28,617,616,025	7.3910
47,059,119	9,346,234,656	25,609,842,916	30,762,417,863	7.7310
51,255,131	11,229,648,182	28,758,676,940	34,658,204,735	7.7004
53,715,949	12,419,990,146	31,230,636,681	37,754,306,847	7.8704

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2009	2010	2011	2012
County direct rates				
General Fund	3.6173	2.7694	2.8707	2.9221
Fine & Forfeiture	2.5478	3.3957	3.9699	3.9699
Other county-wide	0.2961	0.2961	0.2961	0.2961
Total direct rate	<u>6.4612</u>	<u>6.4612</u>	<u>7.1367</u>	<u>7.1881</u>
County-wide debt maximum millage	<u>0.0613</u>	<u>0.0613</u>	<u>0.0613</u>	<u>0.0154</u>
Total County-wide district school board	<u>7.6850</u>	<u>7.9760</u>	<u>8.1770</u>	<u>7.8780</u>
Total Other taxing authorities	<u>3.2443</u>	<u>3.3457</u>	<u>3.6296</u>	<u>3.6080</u>
Total County-wide rate	<u><u>17.4518</u></u>	<u><u>17.8442</u></u>	<u><u>19.0046</u></u>	<u><u>18.6895</u></u>
Unincorporated Area	1.5993	1.5993	1.7796	1.6562
Municipalities				
City of Fort Pierce	5.4674	5.4674	5.4674	5.4674
City of Port St. Lucie	4.2172	4.6866	5.4723	5.7289
Town of St. Lucie Village	1.3400	1.6100	1.6700	1.7300

Source: St Lucie County, Office of Management and Budget

Schedule 7

<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
2.9221	2.9221	3.7764	4.1273	4.1077	4.1077
3.9699	3.9699	3.2699	3.2699	3.2838	3.4538
<u>0.2961</u>	<u>0.4990</u>	<u>0.3447</u>	<u>0.3338</u>	<u>0.3089</u>	<u>0.3089</u>
<u>7.1881</u>	<u>7.3910</u>	<u>7.3910</u>	<u>7.7310</u>	<u>7.7004</u>	<u>7.8704</u>
<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>	<u>0.0154</u>	-	-
<u>7.7710</u>	<u>7.2570</u>	<u>7.2410</u>	<u>7.2830</u>	<u>6.9270</u>	<u>6.5740</u>
<u>3.6017</u>	<u>3.9327</u>	<u>3.8952</u>	<u>3.8636</u>	<u>3.8392</u>	<u>3.8185</u>
<u>18.5762</u>	<u>18.5961</u>	<u>18.5426</u>	<u>18.8930</u>	<u>18.4666</u>	<u>18.2629</u>
1.6562	1.6562	1.6562	1.6562	1.6022	2.0022
5.7131	6.6050	6.5786	6.9000	6.9000	6.9000
5.6289	5.6289	5.6289	6.6289	6.5000	6.4000
1.7200	1.7200	1.7500	1.8500	1.8500	1.8500

St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 8

Taxpayer	2018			2009		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.	\$ 3,309,803,029	1	10.60%	\$ 1,725,661,006	1	5.11%
Wynne Building Corp.	139,476,207	2	0.45%	132,168,261	2	0.39%
Tropicana Manufacturing Co. Inc.	106,594,546	3	0.34%	121,524,685	3	0.36%
Wal-Mart Stores East LP	97,541,130	4	0.31%	96,375,949	5	0.29%
HCA/Lawnwood Medical Center Inc.	78,061,591	5	0.25%	58,209,300	7	0.17%
Bellsouth Telecommunications	53,591,065	6	0.17%	112,949,989	4	0.33%
St. Lucie West 2016 LLC	49,947,850	7	0.16%	-		-
Florida East Coast Railway	47,465,130	8	0.15%	34,939,322	10	0.10%
KRG Port St. Lucie Landing LLC	43,253,942	9	0.14%	-		-
Florida Southeast Connection LLC	42,901,894	10	0.14%	-		-
Florida Gas Transmission Co. LLC	-		-	61,372,502	6	0.18%
St. Lucie Land Ltd.	-		-	41,542,900	8	0.12%
Stuart Property Holdings Ltd.	-		-	37,291,500	9	0.11%
Total Principal Property Taxpayers	<u>\$ 3,968,636,384</u>		<u>12.71%</u>	<u>\$ 2,422,035,414</u>		<u>7.16%</u>
Total County Assessed Valuation	<u>\$ 31,230,636,681</u>			<u>\$ 33,777,284,975</u>		

Source: St. Lucie County Tax Collector Office and Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ending	Tax Roll Year	Schedule 9					
		(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2009	2008	\$ 160,477,667	\$ 153,131,841	95.42%	\$ 335,188	\$ 153,467,029	95.63%
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%
2011	2010	127,714,008	122,753,725	96.12%	122,571	122,876,296	96.21%
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%
2015	2014	135,356,839	130,274,123	96.24%	182,194	130,456,317	96.38%
2016	2015	146,099,632	140,581,398	96.22%	52,463	140,633,861	96.26%
2017	2016	155,825,023	149,980,949	96.25%	54,858	150,035,807	96.28%
2018	2017	172,874,569	166,512,930	96.32%	21,768	166,534,698	96.33%

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2018

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities						
Fiscal Year	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes/ Notes Payable	Special Assessment Bonds	Capital Leases	
2009	\$ 4,745,000	\$ 109,496,942	\$ 34,525,836	\$ 7,723,908	\$ 2,051,890	
2010	3,150,000	104,097,524	30,070,252	12,501,087	1,956,528	
2011	1,225,000	99,114,801	29,896,255	12,217,819	1,452,948	
2012	1,010,000	93,953,568	27,540,942	10,604,078	1,189,542	
2013	785,000	90,235,689	24,611,853	9,024,837	759,499	
2014	545,000	84,459,535	22,038,154	7,865,000	419,792	
2015	290,000	64,753,163	41,026,115	6,739,690	1,110,962	
2016	20,000	61,066,715	40,357,751	6,588,055	10,014,798	
2017	-	112,219,422	38,151,640	3,707,094	17,948,645	
2018	-	133,479,653	34,513,618	3,153,223	18,458,422	

Notes: (1) Revenue Bonds are net of bond premiums/discounts.
(2) Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.
N/A - Information not available

Schedule 11

Business - Type Activities					
(1) Revenue Bonds	Revenue Notes	Capital Leases	Total Primary Government	(2) Percentage of Personal Income	Outstanding Debt Per Capita
\$ 20,051,847	\$ 94,033	\$ 31,218	\$ 178,720,674	2.27%	\$ 655
19,665,775	94,033	21,369	171,556,568	2.07%	618
19,259,558	68,002	10,624	163,245,007	1.89%	584
18,833,400	38,483	4,362	153,174,375	1.70%	546
18,377,325		1493	143,795,696	1.61%	511
21,809,889	-		137137370	1.38%	485
21,323,901	-	-	135,243,831	1.27%	470
20,827,913	-	-	138,875,232	1.27%	474
20,186,925	-	-	192,213,726	1.58%	646
19,460,937	-	-	209,065,653	N/A	691

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2009	272,864	\$ 21,558,849,841	\$ 4,745,000	\$ 3,489,712	\$ 1,255,288	0.0001	\$ 5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0
2011	279,696	15,165,938,592	1,225,000	453,371	771,629	0.0001	3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	1
2015	287,749	15,627,853,623	290,000	231,342	58,658	0.0000	0
2016	292,826	16,263,608,260	20,000	20,000	-	0.0000	0
2017	297,634	17,529,028,758	-	-	-	0.0000	0
2018	302,432	18,810,646,535	-	-	-	0.0000	0

Sources:

- (1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)
- (2) St. Lucie County, Property Appraiser.

Notes:

- (a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2018

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce Revenue Bonds	\$ 69,398,582	100%	\$ 69,398,582
City of Port St. Lucie Special Assessment District Bonds	136,400,000	100%	136,400,000
Sales Tax Bonds	9,410,000	100%	9,410,000
Public Service Tax Bonds	45,875,000	100%	45,875,000
CRA Tax Increment Bonds	33,495,000	100%	33,495,000
General Obligation Bonds	101,605,000	100%	101,605,000
Revenue Bonds	20,735,000	100%	20,735,000
St. Lucie County School Board Certificates of Participation	172,414,000	100%	172,414,000
Sales Tax Revenue Bonds	62,315,000	100%	62,315,000
State School Bonds	345,000	100%	345,000
St. Lucie County Fire District Revenue Bonds	3,089,898	100%	3,089,898
Subtotal, overlapping debt			655,082,480
St. Lucie County Direct Debt (2)			189,604,716
Total direct and overlapping debt:			\$ 844,687,196

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

(1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.

(2) The St. Lucie County direct debt amount includes bond premiums.

St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Utility Bonds (1)			Annual Debt Service		Coverage
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	
2009	\$ 4,559,574	\$ 3,340,929	\$ 1,218,645	\$ 380,000	\$ 884,140	0.96
2010	5,046,710	3,171,381	1,875,329	395,000	990,254	1.35
2011	5,522,045	3,093,679	2,428,366	415,000	873,978	1.88
2012	5,697,465	3,190,460	2,507,005	435,000	853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77
2015	5,971,548	3,823,848	2,147,700	360,000	963,550	1.62
2016	6,057,402	4,231,930	1,825,472	370,000	956,350	1.38
2017	6,432,589	4,306,450	2,126,139	515,000	945,250	1.46
2018	8,808,157	7,108,114	1,700,043	600,000	924,650	1.12

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) Special Assessment Bonds include North Lennard Road I, II, and III and SLC Sustainability District.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 and FY 2011 is due to prepayments of assessments in prior fiscal years.

(4) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward. The Public Improvement Revenue Bond were refunded in FY 2015 by the Capital Improvement Refunding Bond Series 2014.

(5) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections (3)	Annual Debt Service			Coverage
	Principal	Interest		
\$ 2,336,403	\$ 5,250,020	\$ 1,433,058		0.35
1,928,394	2,263,890	512,010		0.69
1,875,973	283,268	557,474		2.23
1,805,904	1,613,741	521,493		0.85
1,668,684	1,579,241	475,651		0.81
1,615,586	1,159,837	390,715		1.04
1,399,330	1,155,000	337,415		0.94
1,370,756	337,104	289,206		2.19
1,210,436	3,100,934	263,638		0.36
550,681	987,982	160,252		0.48

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	<i>Public Improvement Revenue Bonds (4)</i>				<i>Sales Tax Refunding Revenue Bonds (5)</i>			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2009	\$ 330,928	\$ 765,000	\$ 193,675	0.35	\$ 6,497,123	\$ 1,840,000	\$ 3,164,056	1.30
2010	361,431	785,000	166,906	0.38	6,256,288	1,895,000	3,108,106	1.25
2011	306,950	220,000	148,313	0.83	6,516,396	1,955,000	3,046,131	1.30
2012	338,287	230,000	141,419	0.91	6,648,623	2,030,000	2,973,619	1.33
2013	324,809	230,000	133,944	0.89	6,969,385	560,000	3,278,516	1.82
2014	337,150	240,000	125,863	0.92	7,596,586	2,180,000	2,552,250	1.61
2015	N/A	N/A	N/A	N/A	8,121,225	2,245,000	2,486,850	1.72
2016	N/A	N/A	N/A	N/A	7,802,490	2,330,000	2,400,800	1.65
2017	N/A	N/A	N/A	N/A	8,392,240	2,420,000	2,311,400	1.77
2018	N/A	N/A	N/A	N/A	9,794,433	2,515,000	2,214,600	2.07

St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1) Population	(2) Total Personal Income	(2) Per Capita Income	(3) School Enrollment	(4) Unemployment Rate
2009	272,864	\$ 7,868,831,000	\$ 29,950	41,619	13.4%
2010	277,789	8,269,841,000	29,865	40,374	13.8%
2011	279,696	8,626,570,000	31,644	38,082	12.6%
2012	280,355	9,010,473,000	32,330	40,807	11.0%
2013	281,151	8,943,912,000	32,832	40,965	10.0%
2014	282,821	9,932,383,000	34,129	40,173	8.0%
2015	287,749	10,636,320,000	35,625	41,442	6.2%
2016	292,826	11,094,354,000	36,196	41,396	5.6%
2017	297,634	12,175,078,000	38,835	41,834	4.9%
2018	302,432	N/A	N/A	41,040	4.4%

- Sources:**
- (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available

St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago

Schedule 16

Employer	2018 (2)			2009 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,564	1	3.87%	4,612	1	4.35%
HCA/Lawnwood & St Lucie Medical Center Inc	2,465	2	1.72%	1,400	5	1.32%
Indian River State College	2,338	3	1.63%	1,563	4	1.47%
St. Lucie County Government	1,708	4	1.19%	1,846	3	1.74%
Publix	1,645	5	1.14%	1,117	7	1.05%
Teleperformance	1,600	6	1.11%	1,127	6	1.06%
City of Port St. Lucie	1,085	7	0.76%	-	-	-
Wal-Mart Distribution Center	890	8	0.62%	-	-	-
Martin Health System	850	9	0.59%	1,038	9	0.98%
Florida Power & Light Co.	772	10	0.54%	-	-	-
Liberty Medical	-	-	-	2,000	2	1.89%
Wal-Mart Retail Stores	-	-	-	1,050	8	0.99%
QVC	-	-	-	1,000	10	0.94%
Total:	<u>18,917</u>		<u>13.17%</u>	<u>16,753</u>		<u>15.79%</u>
Total County Employees:	<u>143,690</u> (1)			<u>106,076</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council (most recent data available)

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.



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St. Lucie County, Florida
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Fiscal Years

General Government	2009	2010	2011	2012	2013	2014
Board of County Commissioners	10	10	10	10	10	10
County Attorney	11	10	9	9	9	9
Administration	7	7	5	5	4.50	4.50
Financial/Administrative Service	112.26	92.50	85.80	81.80	86.13	86.13
Planning & Development	27	23	17	15	16	15
Other	62.50	46.50	41	40	39	39
Clerk of the Circuit Court	42	35	31	34.45	43.14	43.35
Property Appraiser	59	58	65	65	70	74
Supervisor of Elections	18	18	17	17	17	17
Tax Collector	76	73	71	86	91	97
Public Safety						
Code Compliance	43	31	22	23.50	22.50	23.50
Criminal Justice	13	13	16.50	16.50	16.50	18.50
Sheriff-Corrections	264	260	260	260	274.50	270
Sheriff-Court Services	34	34	34	34	33	35
Sheriff-Law Enforcement	238	311.50	311.50	296.50	281.50	334
Other	92	88	85	85	85	85
Physical Environment						
Solid Waste	48	39	38	37	34	35
Utilities-water and sewer	10	9	9	9	9	10
Conservation & Resource Management	25.50	16.50	16	16	16	17
Environmental Resources	22	17	15	15	16	16
Erosion	2	2	2	2	2	2
Transportation						
Public Works Administration	5	4	3	3	3	3
Road and Bridges	83	59	52	50	50	49
County Engineer	26	21.25	20	20	20	20
Airport	9.50	8.50	7.50	7.50	7.50	7.50
Port	N/A	N/A	N/A	N/A	N/A	N/A
Economic Environment						
Comprehensive Planning	8.50	3	3	1.50	2.25	2.25
Housing	N/A	7	7	7	7	7
Veterans	8.15	8.16	7.16	8	8	8
Human Services						
Community Services	16.20	8.20	9.20	8.20	10.20	12.70
Mosquito Control	32.64	25.84	23.88	23.86	25.86	25.86
Culture/Recreation						
Coastal Management	N/A	N/A	2	2	2	2
Libraries	73.52	55.46	43	44	44.50	46
Parks	83.59	64.92	36.45	36.45	25.40	25.40
Recreation Department	32.85	27.05	33.42	33.42	51.27	51.27
Sports Complex	14.88	14.05	13.33	13.33	13.33	13.33
Golf Course	25	20.80	16.60	16.70	17.40	17.40
Cultural Affairs	9	5.70	1.67	1.55	2.50	2.50
Fenn Center	N/A	N/A	N/A	N/A	N/A	N/A
Fairgrounds	2	0.50	1	1	N/A	N/A
Other	22.76	17.18	8.25	10.75	3.00	3.00
Court Related						
Clerk of the Circuit Court	147	148	144	147.55	121.61	125.90
Total:	1,815.85	1,692.61	1,593.26	1,593.56	1,590.59	1,663.34

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2015	2016	2017	2018
10	10	10	10
9	9	9	9
4.50	7.39	7.25	7
85.13	92.10	98.21	97.80
14	15	15	15.32
39	39.30	40	40
45.73	47.39	51.96	53.67
74	72	72	72
18	18	18	20
97	115	115	115
27	26	28	28
18.50	18.50	19	21
215	215	215	215
33.50	33.50	33.50	33.50
309	309	309	309
85	85	86.50	82.34
51	64	72	65.80
10	11	11	9.20
18.25	18.26	20.13	23.33
17	17	17.60	15
2	1	2	2
3	4	4	4
55	55	55	55
20	20	23	23
7.50	8	8	8
N/A	1	1	1
2.25	1	2.50	2.50
7	7	6	5
8	9	11	11
12.70	13.70	13	13
26.86	26.86	28.36	27.36
2	2	2	3
46	63	63	63
31.30	33.30	30.30	35.30
51.27	41.60	45.10	60.77
13.33	13.33	16.33	16.33
17.40	17.40	17.40	17.40
2	2	N/A	N/A
N/A	N/A	4	4
N/A	N/A	5	5
3	4	4	3
124.28	131.61	112.54	107.08
1,615.50	1,677.24	1,701.68	1,708.70

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	7	8	8	8
Number of local, SLCTV originated programs produced monthly	5	4	6	4
Number of monthly visits to the County's main web page	49,000	62,573	62,000	65,000
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,692,095	1,653,293	1,649,712	1,654,542
Service Garage				
Gasoline/Diesel - Gallons sold	312,766	298,537	278,763	275,854
County Attorney				
Number of Ordinances per calendar year	34	38	36	25
Number of Resolutions per calendar year	367	320	218	235
Number of Public Records Requests per year	45	57	61	100
Number of Tax deed Overbid Claims	N/A	N/A	N/A	N/A
Economic & Strategic Development				
Provide for expansion in employment as measured by				
Quarterly				
Census of Employment (1st quarter only)	64,604	63,949	64,844	67,412
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	15	15	15	10
Human Resources				
Number of training sessions	7	7	2	6
Risk Management				
Number of workers compensation claims	46	44	34	45
Number of auto liability claims	21	21	3	12
Number of general liability and property claims	40	48	39	35
Information Technology				
Number of work orders per calendar year	11,836	9,120	8,462	8,853
Number of training classes offered per calendar year	98	82	115	98
Class records - county employees per calendar year	382	221	353	474
Class records - outside agency employees per calendar year	N/A	53	74	174
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	52%	45%	50%	38%
Number of grants awarded	N/A	14	10	7
Dollar amount of grant funds awarded	N/A	\$ 10,000,000	\$ 1,004,692	\$ 905,462
Number of grants awarded (Countywide)	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded (Countywide)	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	15,379	12,863	11,685	11,805
Number of purchase orders < \$2,500	1,529	1,243	1,107	1,125
Number of purchase orders between \$2,500 to \$20,000	1,005	839	824	863
Number of purchase orders > \$20,000	435	376	358	379
Total purchase order value	\$ 102,194,899	\$ 75,443,440	\$ 74,331,631	\$ 78,784,058
Material center copies	2,764,167	1,920,772	1,239,607	1,836,467

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

* New measures being tracked

Schedule 18

2013	2014	2015	2016	2017	2018
8	8	7	7	7	7
4	6	5	5	6	7
65,750	73,160	79,000	80,118	100,367	135,861
1,654,542	1,660,232	2,108,351	2,108,351	2,108,351	2,135,536
281,762	282,000	276,799	265,676	261,517	251,575
46	25	17	22	23	11
253	200	257	235	285	260
73	69	41	28	21	263
N/A	N/A	N/A	N/A	84	13
68,598	66,767	48,326	59,588	76,064	77,828
48	48	24	24	24	24
10	10	10	10	10	10
22	150	180	300	336	176
50	35	32	26	23	7
4	4	3	7	11	7
57	44	41	36	34	20
8,323	7,622	10,980	12,142	11,569	10,919
83	94	89	81	21	41
353	476	522	382	56	198
70	99	239	137	1	-
50%	33.3%	55%	46%	N/A	N/A
10	8	11	14	N/A	N/A
\$ 1,946,291	\$ 1,162,468	\$ 2,020,469	\$ 1,458,756	N/A	N/A
N/A	N/A	N/A	N/A	45	46
N/A	N/A	N/A	N/A	\$ 14,809,598	\$ 15,517,392
11,131	11,997	12,405	12,918	13,532	14,303
1,162	1,170	1,144	1,060	1,118	1,104
899	950	951	946	1,107	1,018
397	437	438	437	518	552
\$ 83,164,435	\$ 74,045,269	\$ 101,279,342	\$ 72,529,245	\$ 97,377,061	\$ 101,289,504
1,417,412	1,251,015	1,335,394	1,254,653	1,019,120	1,113,924

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
Public Safety				
Criminal Justice				
Number of new SLC defendants per year	N/A	750	615	762
Number of SLC Drug Lab tests per year	N/A	17,672	18,300	24,046
Number of Okeechobee Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of SLC jail bed days saved by Pretrial per year	N/A	56,802	54,244	57,304
Yearly savings of SLC jail bed days (at \$71.31 per day) Previously \$60	N/A	\$ 3,408,120	\$ 3,254,640	\$ 3,438,240
Number of SLC Pretrial field/residence visits per year	N/A	5,300	7,009	8,895
Number of new Okeechobee defendants per year	N/A	N/A	N/A	N/A
Number of Okeechobee jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of Okeechobee jail bed days (based on \$70.00 per day)	N/A	N/A	N/A	N/A
Number of Okeechobee Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Number of new Martin defendants per year*	N/A	N/A	N/A	N/A
Number of Martin jail bed days saved by Pretrial per year*	N/A	N/A	N/A	N/A
Yearly savings of Martin jail bed days (based on \$90.00 per day)*	N/A	N/A	N/A	N/A
Number of Martin Pretrial field/residence visits per year*	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	480,252	480,688	482,655	483,010
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	12,724	12,034	12,314	12,642
Cruelty complaints investigated	340	282	233	197
Number of animals picked up	1,598	1,732	1,642	1,547
Code Compliance				
Average response time on code enforcement complaints (hours)	72	72	72	48
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	60	60	60	60
Average processing time for single family home permits (days)	10	10	10	10
Average processing time for commercial development applications (days)	20	20	20	20
Emergency Management				
Public presentations of hurricane preparedness	25	25	12	17
Public presentations on nuclear preparedness	5	5	6	6
Marine Safety				
Participation/Swim-Visitors	427,781	413,660	420,185	418,708
Rescues	30	25	23	54
Medical Aids	85	124	205	52
Enforcement Actions	25	20	8	11
Radiological Planning				
Radiological Emergency Response Training	674	833	965	642
Radiological Orientation Training	159	210	107	141
Physical Environment				
County Extension Office				
Visits to clients/site visits	1,113	785	515	525
Visits to office by clients	3,382	3,924	2,726	2,833
Telephone calls received	7,590	8,099	8,269	8,060
Number of participants attending programs offered	70,092	63,407	102,883	102,658
Email contacts	N/A	10,497	9,491	10,025
Website contacts	855,499	2,507,637	615,429	1,100,018
Environmental Resources				
Education & Outreach				
Number of visitors to the Oxbow Eco-Center	36,500	36,313	42,629	35,174
Number of participants in Education programs	8,334	5,000	8,103	7,431
Number of volunteers	27	34	32	39
Number of volunteer hours	758	976	1,457	2,309
Lands				
Numbers of Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Numbers of participants in Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Numbers of Volunteers	N/A	N/A	N/A	N/A
Numbers of Volunteer Hours	N/A	N/A	N/A	N/A
Cost Savings for Volunteer Contributions	N/A	N/A	N/A	N/A

Schedule 18

2013	2014	2015	2016	2017	2018
1,004	912	893	612	680	599
29,754	29,398	30,361	25,027	26,000	24,114
N/A	N/A	N/A	5,710	5,700	7,699
87,714	74,085	72,662	44,494	62,765	57,472
\$ 5,262,840	\$ 4,445,100	\$ 4,359,720	\$ 3,172,867	\$ 5,648,850	\$ 5,173,110
8,152	8,923	7,327	3,911	3,241	3,543
N/A	N/A	N/A	98	160	81
N/A	N/A	N/A	7,660	10,398	8,128
N/A	N/A	N/A	\$ 536,200	\$ 727,860	\$ 568,960
N/A	N/A	N/A	617	551	558
N/A	N/A	N/A	N/A	N/A	45
N/A	N/A	N/A	N/A	N/A	1,404
N/A	N/A	N/A	N/A	N/A	\$ 126,360
N/A	N/A	N/A	N/A	N/A	41
485,254	487,058	480,846	490,206	491,423	492,618
10	10	10	10	10	10
12,827	12,838	12,570	12,250	4,301	5,107
287	258	296	308	239	21
1,451	1,274	1,085	1,057	1,157	1,044
48	48	48-72	48-72	48-72	48-72
24	24	24	24	24	24
60	45	60	60	60	60
26	15	35	20	31	31
26	15	29	35	26	26
22	36	24	22	25	34
22	1	19	27	27	34
394,880	423,927	410,692	387,021	404,682	452,390
24	38	57	32	38	30
48	45	58	50	57	19
10	10	3	7	6	11
1,025	926	1,008	663	597	1,061
106	83	111	46	32	-
709	372	732	158	184	284
4,002	4,024	3,311	1,719	1,467	1,996
5,908	7,349	5,353	5,470	3,496	4,620
70,899	59,680	39,092	20,084	15,909	42,731
11,622	12,262	11,428	8,626	5,238	8,325
224,733	213,165	424,435	326,305	324,610	247,398
36,007	38,170	35,071	34,532	30,839	35,000
8,394	14,130	1,510	6,314	11,546	8,364
43	49	58	108	117	152
2,527	5,071	4,932	5,563	5,475	6,684

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
Physical Environment - continued				
Lands				
Number of Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Number of participants in Environmental Lands Nature Programs	N/A	N/A	N/A	N/A
Number of Volunteers	N/A	N/A	N/A	N/A
Number of Volunteer Hours	N/A	N/A	N/A	N/A
Cost Savings for Volunteer Contributions	N/A	N/A	N/A	N/A
Environmental Regulations				
Vegetation removal permits issued	N/A	288	350	286
Dune Trimming permits issued	N/A	N/A	N/A	N/A
Dock permits issued	N/A	N/A	N/A	N/A
Sea wall permits issued	N/A	N/A	N/A	N/A
Site plans - Pre-Apps reviewed	180	108	73	77
Zoning Compliance	N/A	N/A	N/A	N/A
Code Revisions	N/A	N/A	N/A	N/A
Consulting Services provided to SLC Departments (hours)	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened (miles)	45	2	0	10
Miles of Trails Maintained by Division (Greenways & Preserves)	46	48	48	58
Number of Preserves Maintained by Division for Public Access	25	26	26	27
Acres Managed for Invasive Plant Species (Annual Projects)	400	525	610	569
Acres of Habitat Enhancement/Restoration (fire, invasives, wetlands, etc.)	567	1,000	1,073	1,251
Acres Maintained by Division (Staff & Contractors)	N/A	N/A	N/A	N/A
Assistance to SLC Departments (Number of requests)	N/A	N/A	N/A	N/A
Department Acquired Grants & Funding Assistance	N/A	N/A	N/A	N/A
Hours of Assistance to Departments and Partners	N/A	N/A	N/A	N/A
Community Planting Projects (Hours)	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	69	84	N/A	N/A
Cyds of beach renourishment of erosion areas	N/A	N/A	62,000	481,000
Public Works				
Number of Artificial Reef Construction (Deployments)	7	3	4	4
Solid Waste				
Class I Waste (Tons)	189,178	182,072	178,214	170,148
Construction & Demolition (tons)	31,577	27,316	14,869	17,610
Yard Waste (tons)	47,670	52,681	47,790	45,623
Single Stream Recycling (tons)	N/A	N/A	N/A	N/A
Utilities				
Customer Base	12,373	12,478	12,584	12,667
Average calls per month	1,215	1,263	1,295	1,241
Gallons of wastewater treated	315,349,000	267,432,000	355,601,000	399,598,000
Gallons of water treated	35,680,688	43,202,724	42,772,140	47,553,900
Purchased water (gallons)	303,443,000	329,494,000	355,246,000	367,585,000
Gallons of reuse made	N/A	213,000,000	213,488,000	249,300,000
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,289,249	1,396,481	1,230,163	1,279,070
Itinerant Aircraft Operations	70,747	67,196	70,834	67,808
Local (Training) Aircraft Operations	43,228	68,687	74,860	69,050
Based Aircraft	231	235	234	234
Customs Aircraft Arrivals	4,736	5,208	5,128	5,151
Community Services				
Direct Connect Afterhours Program (Lyft & Taxi)	N/A	N/A	N/A	N/A
Coordinated Transportation Trips	336,327	296,899	315,373	275,363
Treasure Coast Connector-Fixed Route Bus Service Ridership	118,637	116,000	136,334	152,561

Schedule 18

2013	2014	2015	2016	2017	2018
N/A	N/A	52	84	90	114
N/A	N/A	474	750	952	1,153
N/A	N/A	N/A	N/A	119	63
N/A	N/A	N/A	N/A	100	749
N/A	N/A	N/A	N/A	24,000	18,481
439	469	524	675	789	859
N/A	34	34	31	29	27
N/A	34	40	53	89	90
N/A	3	9	8	14	12
84	113	131	124	141	133
N/A	N/A	26	26	21	38
N/A	N/A	1	1	0	0
N/A	N/A	189	104	210	316
1	2	10	0	0	0
59	60	60	60	60	60
28	2	27	27	27	27
200	52	2,211	3,492	2,000	2,425
188	724	2,281	4,092	3,000	2,523
N/A	N/A	9,181	10,000	10,000	10,000
N/A	N/A	56	15	79	29
N/A	N/A	\$ 761,876	\$ 3,712,590	\$ 1,600,000	\$ 2,581,656
N/A	N/A	1,614	996	995	1,711
N/A	N/A	256	260	294	186
N/A	N/A	N/A	N/A	N/A	N/A
1,065,475	164,100	319,091	0	74,326	501,284
4	3	3	5	8	2
175,089	163,281	167,638	172,980	182,433	191,946
24,017	37,320	36,834	40,775	45,062	45,670
45,430	47,267	49,002	55,164	54,731	70,591
N/A	N/A	36,993	40,821	33,566	40,587
12,763	12,814	12,941	12,966	16,051	18,243
1,110	1,440	1,482	1,489	1,459	1,313
294,918,000	308,743,000	293,155,000	313,107,000	285,227,000	317,912,500
45,731,000	46,240,455	47,371,000	46,680,400	51,207,100	52,504,375
340,052,000	304,690,000	320,084,000	328,096,000	335,493,000	315,262,000
211,307,000	255,499,000	215,423,000	225,267,000	279,707,000	282,061,000
1,243,867	1,233,399	1,157,647	1,176,656	1,266,504	1,315,635
67,730	76,398	69,238	69,350	71,629	77,223
72,898	81,692	89,728	86,319	89,156	94,383
252	264	262	275	308	310
4,934	4,576	4,849	4,971	4,267	4,972
N/A	N/A	N/A	N/A	847	14,153
296,658	277,846	265,516	260,952	247,650	238,731
167,681	188,127	187,142	295,350	219,481	434,198

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
Transportation - continued				
Engineering				
Total Capital Improvement Projects in design and/or construction	80	80	83	88
Total Stormwater Management Projects in design and/or construction	17	20	21	25
Total MSBU Projects being administered and implemented	45	45	42	44
Total Utility and Right-of-Way permits issued	275	136	125	200
Public Works				
Grants managed	N/A	12	11	14
Grant dollars managed	N/A	\$ 9,273,592	\$ 7,923,786	\$ 11,405,419
Grant dollars reimbursed	N/A	\$ 5,452,138	\$ 1,900,750	\$ 2,683,969
Road & Bridge				
Feet of culvert installed	2,007	6,253	5,156	7,257
Roads surfaced with asphalt millings per year (miles)	2	5	0	1
Roads surfaced with chip-seal per year (miles)	9	7	4	4
Road miles graded per week	99	97	93	90
Road miles resurfaced per year	N/A	8	0	2
Traffic signs made	1,390	844	935	954
Traffic signs installed	1,891	437	541	467
Major drainage canals cleaned (miles)	27	19	13	16
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	27,218	38,250	39,333	38,982
Square feet of swale excavated and restored (feet) - In House	417,460	100,622	189,863	45,237
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	4,840	4,738	4,945	5,300
Veterans, widows, dependents & others counseled	17,411	16,623	13,824	11,703
Telephone Inquires	53,020	69,959	72,358	74,258
Benefits claims filed	4,075	4,708	5,546	5,001
Information and Referral Contacts	N/A	52,374	54,537	N/A
Number of Veteran Services Provided	N/A	67,244	60,318	N/A
Number of Outreach Events in the Community	N/A	100	120	110
Community Services				
Phone inquiries, interviews and office visits for all services	61,579	71,932	85,070	81,328
Contracts, grants, and applications administered	\$ 22,547,427	\$ 33,373,236	\$ 27,286,509	\$ 42,535,006
Number of Foreclosure Homes Purchased	N/A	30	2	7
Number of Homes Rehabilitated	N/A	27	47	22
Social service application received	N/A	850	1,145	1,316
Residents assisted with tax returns throught IRS VITA program	99	125	338	453
Number of Residents/Clients Assisted with Home Purchase	N/A	70	18	19
Number of Residents using lobby computer	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	N/A	N/A	34
Human Services				
Mosquito Control				
Adulticiding Acres	922,528	738,030	897,980	1,004,026
Aerial Larviciding Acres	5,362	5,490	3,220	3,627

Schedule 18

2013	2014	2015	2016	2017	2018
80	83	86	81	77	45
14	16	16	11	9	8
55	57	57	57	52	54
200	180	180	220	207	233
13	8	8	10	15	15
\$ 17,985,323	\$ 14,691,234	\$ 11,840,872	\$ 10,027,684	\$ 26,284,914	\$ 22,304,525
\$ 5,069,301	\$ 2,869,848	\$ 1,036,813	\$ 1,114,402	\$ 1,319,608	\$ 2,934,440
5,319	6,559	3,767	4,292	3,425	3,124
4	9	3	4.06	1.66	0
9	3	2	2.43	0	3.42
84	75	74	72	65	58
2	7	22	0.20	19.86	5.88
949	1,133	987	842	2,285	2,467
447	423	393	446	2,248	2,518
20	14	6	12.85	15.68	17.10
32,065	25,916	45,650	32,030	16,254	25,516
138,789	17,580	2,500	95,875	39,013	31,725
6,142	5,790	6,102	6,204	6,347	4,365
11,772	3,801	4,370	4,242	4,939	4,234
22,588	31,697	32,020	32,147	48,103	49,915
7,040	2,977	3,902	3,984	4,872	5,006
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
47	0	152	196	171	207
68,320	76,468	55,286	40,688	17,978	17,343
\$ 16,671,961	\$ 23,367,177	\$ 15,617,949	\$ 16,475,420	\$ 20,454,367	\$ 13,932,685
8	0	4	0	0	0
33	19	15	18	23	28
1,624	984	1,172	1,398	2,875	817
453	654	917	1,172	1,372	1,630
12	9	10	12	13	3
N/A	N/A	N/A	N/A	945	867
46	35	21	11	19	1
977,509	871,752	488,972	734,072	610,779	604,375
1,033	342	686	1,551	838	701

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
Culture & Recreation				
Cultural Affairs - no longer dept				
Number of Mini-Grants Awarded to Community Non-Profits	26	N/A	N/A	N/A
St Lucie County Aquarium Attendance (Marine Center)	15,821	16,285	18,655	24,251
Regional History Center Attendance (Historic Museum)	13,181	10,614	3,837	9,474
Libraries				
Registered library patrons	118,729	131,420	141,953	151,795
Material circulation	759,350	669,772	669,315	719,823
Ebooks circulated	N/A	N/A	N/A	N/A
Reference transactions	272,972	283,427	266,684	299,310
Database searches	N/A	N/A	N/A	N/A
Traffic count - in person	823,632	653,786	459,229	544,142
Traffic count - virtual	N/A	N/A	N/A	269,773
Program attendance	32,059	19,767	24,681	22,785
Wireless Sessions	N/A	N/A	N/A	N/A
Internet usage	212,599	188,011	114,512	113,068
Parks and Recreation				
Fairgrounds				
Special Events	23	49	25	27
Facility Revenue	\$ 97,263	\$ 69,951	\$ 66,844	\$ 75,151
Golf Course				
9 Holes Walking	4,453	2,247	2,836	2,584
9 Holes Riding	5,866	2,732	3,546	2,628
18 Holes Walking	136	136	129	124
18 Holes Riding	39,651	28,316	35,089	34,105
Havert L Fenn Center (opened in FY 2009)				
Number of events held	14	72	146	55
Number of patrons served	40,354	55,298	58,000	82,995
Facility Revenue	\$ 228,099	\$ 251,504	\$ 292,583	\$ 220,324
Tourism				
Tourist Development Tax Revenue	\$ 2,077,271	\$ 2,017,004	\$ 2,396,835	\$ 2,648,898
Annual visits to website	N/A	N/A	N/A	93601
Parks				
Number of acres maintained per staff	41	43	39	62
Number of games and practices played in relationship to ball/soccer field maintenance	5,200	5,295	4,419	4,275
Savannas Recreation Area				
User Fee Revenue	\$ 121,018	\$ 126,924	\$ 130,346	\$ 138,407
Special Events Held	2	2	2	2
Lawnwood Football Stadium				
Facility Revenue	\$ 174,732	\$ 193,818	\$ 209,858	\$ 134,995
High School Football & Soccer Games	66	66	61	67
Special Events	6	14	16	8
South County Regional Stadium				
Facility Revenue	\$ 3,725	\$ 55,741	\$ 163,909	\$ 105,971
Tradition Field (Stadium)				
Fields prepared for practice games	889	921	908	892
Number of players trained	790	783	762	766
Number of non-baseball events per year	58	52	49	28
Number of games (baseball) per year	600	602	629	617

N/A - Not Available

Schedule 18

2013	2014	2015	2016	2017	2018
N/A	N/A	N/A	N/A	N/A	N/A
32,137	33,378	47,259	42,917	35,157	36,319
6,934	8,948	9,835	8,245	6,045	7,599
161,880	171,714	174,187	177,212	178,995	181,899
708,864	781,325	839,492	858,204	749,037	829,552
N/A	N/A	76,395	82,666	84,822	101,171
270,564	189,673	182,086	183,950	188,716	200,469
N/A	N/A	132,405	180,401	217,185	111,952
555,707	565,188	548,090	585,905	561,138	658,754
298,838	324,814	358,652	344,972	370,912	348,391
25,604	28,197	25,949	28,536	30,259	35,306
N/A	N/A	41,515	45,910	48,780	48,099
102,578	95,518	116,274	100,169	87,637	99,054
34	39	53	53	67	90
\$ 142,673	\$ 110,222	\$ 111,044	\$ 91,717	\$ 90,166	\$ 123,528
2,007	1,807	2,004	1,131	1,318	1,221
2,460	2,856	3,761	3,547	3,993	4,118
143	140	91	125	559	319
34,123	40,552	35,044	36,211	37,798	38,973
68	77	91	216	219	286
69,192	44,990	75,000	103,022	96,635	109,800
\$ 172,589	\$ 164,028	\$ 170,233	\$ 190,448	\$ 180,756	\$ 220,455
\$ 2,577,525	\$ 3,039,204	\$ 3,362,158	\$ 3,652,353	\$ 3,854,177	\$ 4,226,040
103,518	124,392	156,580	215,744	152,928	180,366
93	75	43	43	19	30.90
5,104	5,075	5,102	5,230	5,246	4,944
\$ 165,537	\$ 179,211	\$ 232,571	\$ 237,452	\$ 257,818	\$ 299,652
2	2	3	2	1	1
\$ 70,753	\$ 120,771	\$ 146,869	\$ 136,401	\$ 77,358	\$ 75,201
32	14	28	22	87	43
7	13	19	17	6	6
\$ 75,846	\$ 47,694	\$ 85,934	\$ 64,189	\$ 73,802	\$ 71,956
1,002	1,030	1,030	1,030	1,236	1,359
808	840	840	840	1,008	1,108
33	40	40	40	40	50
709	740	740	740	888	976

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2009	2010	2011	2012
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	58	58	58	58
Water Transmission Lines (miles)	32	32	32	32
Wastewater Treatment Plants	4	4	4	5
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	3	3	3	3
Road & Bridge				
Drainage				
Miles of Major Canals	52	52	52	52
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	48	51	49	49
Traffic Signs Made	1,390	844	935	954
Maintenance				
Miles of Paved Roadways Responsible	370	370	376	375
Miles of Asphalt Milled Roads	33	28	25	27
Miles of Rock/Dirt Roads	99	97	93	90
Miles of Chip-Sealed Roads	33	38	41	44
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	2	2	3	3
New/Improved Passive Recreational Amenities on Preserves	N/A	N/A	N/A	N/A
Libraries				
Number of County Libraries	5	5	5	5
Parks and Recreation				
Number of acres maintained	2,572	2,599	1,525	430
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	3	3	3	16
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	1	1	1	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	52	52	52	15
Common Ground Grass Acres	24	24	24	60

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2013	2014	2015	2016	2017	2018
58	58	58	58	58	58
32	32	32	32	32	32
5	5	5	5	5	5
2	2	2	2	3	3
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
50	57	57	57	57	57
949	1,133	987	842	2,285	2,467
377	382	379	379	380	380
24	33	30	30	33	33
83	74	74	67	65	58
52	53	58	62	62	65
1	1	1	1	1	1
4	4	4	4	4	4
N/A	N/A	26	26	0	0
5	5	5	5	6	6
430	1,245	1,245	1,245	1,238	2,070
1	1	1	1	1	1
20	22	22	22	11	18
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	7	7	7
15	15	15	15	15	15
60	60	60	60	60	60



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended September 30, 2018, and the related notes to the financial statements, and have issued our report thereon dated March 25, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

March 25, 2019



**Berger, Toombs, Elam,
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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE AND CHAPTER 10.550 RULES OF THE
AUDITOR GENERAL**

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program and State Project

We have audited St. Lucie County, Florida's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County, Florida's major federal programs and state projects for the year ended September 30, 2018. St. Lucie County, Florida's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs and state projects.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Lucie County, Florida's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the Florida Department of Financial Services Projects Compliance Supplement. Those standards, the Uniform Guidance, and the Florida Department of Financial Services Projects Compliance Supplement require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County, Florida's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

The Honorable Board of County Commissioners
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. Lucie County, Florida's compliance.

Opinion on Each Major Federal Program and State Project

In our opinion, St. Lucie County, Florida complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2018.

Report on Internal Control Over Compliance

Management of St. Lucie County, Florida is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County, Florida's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance and the Florida Department of Financial Services Projects Compliance Supplement, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The Honorable Board of County Commissioners
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and the Florida Department of Financial Services Projects Compliance Supplement. Accordingly, this report is not suitable for any other purpose.

*Berger Toombs Elam
Gaines + Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 25, 2019

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2018

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to subrecipients
FEDERAL AWARDS:					
US Department of Agriculture					
Direct Programs:					
Rural Business Development Grant (RBDG)	10.351	#461036748		\$ 129,753	
Rural Housing Preservation Grant (HPG)	10.433	HPG		1,353	
Total US Department of Agriculture				<u>131,106</u>	
US Department of Commerce					
Direct Programs:					
Economic Development Clusters					
Investments for Public Works and Economic Development Facilities	11.300	04-01-07042		725,636	
Total Economic Development Clusters:				<u>725,636</u>	
Total US Department of Commerce				<u>725,636</u>	
US Department of Health and Human Services					
Indirect Programs:					
Passed Through the Florida Department of Economic Opportunity					
Community Services Block Grant	93.569	17SB-0D-12-00-01-023	O72215403	338,334	
Passed Through the Florida Department of Revenue					
Child Support Enforcement	93.563	COC56	36991959	392,108	
Total US Department of Health and Human Services				<u>730,442</u>	
US Department of Homeland Security					
Indirect Programs:					
Passed Through the Florida Division of Emergency Management					
Emergency Management Performance Grants	97.042	18-FG-7A-10-66-01-109 19-FG-AF-10-66-01-107	O72215403 O72215403	96,483 24,271	
Total Program:				<u>120,754</u>	
Passed Through the Florida Division of Emergency Management					
Homeland Security Grant Program	97.067	17-DS-V4-10-66-01-379 18-DS-X1-10-66-01-330	O72215403 O72215403	18,229 58	
Passed Through Volunteer Florida					
Homeland Security Grant Program	97.067	CERT 2017-2018	O72215403	6,799	
Total Program:				<u>25,086</u>	
Total US Department of Homeland Security				<u>145,840</u>	
US Department of Housing and Urban Development					
Direct Programs:					
Continuum of Care Program	14.267	FL0419L4H091601 FL0397L4H091606 FL0310L4H091608 FL0419L48091702 FL0419L4H091702 FL0310L4H091709		69,225 123,939 118,510 14,497 24,824 27,017	
Total Program:				<u>378,012</u>	
Home Investment Partnerships Program	14.239	M14-DC-120234 M15-DC-120234 M16-DC-120234 M17-DC-120234		16,592 103,258 158,496 19,640	
Total Program:				<u>297,986</u>	
Indirect Programs:					
Passed Through Florida Department of Economic Opportunity					
Community Development Block Grants/State's Program	14.228	18DB-OM-10-66-01-H 01	O72215403	10,783	
Total US Department of Housing and Urban Development				<u>686,781</u>	

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of the Interior - Fish and Wildlife					
Indirect Programs:					
Passed Through Florida Department of Environmental Protection					
Outdoor Recreation-Acquisition, Development and Planning	15.916	WCF#12-00618	CMM60	<u>62,551</u>	
Total US Department of the Interior - Fish and Wildlife				<u>62,551</u>	
US Department of Justice					
Direct Programs:					
Victims of Crimes Act	16.575	VOCA-2017-SLSO-0030		55,942	
State Criminal Alien Assistance Program	16.606	2016-AP-BX-0450		55,364	55,364
DNA Backlog Reduction Program	16.741	2016-DN-BX-0065		198,841	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2016-CD-BX-0030 2017-CD-BX-0010		6,309 <u>11,938</u>	
Total Program:				<u>18,247</u>	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2016-DJ-BX-0606	O72215403	29,875	29,875
Indirect Programs:					
Passed Through Florida Department of Law Enforcement					
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2015-DJ-BX-0743	O72215403	<u>27,112</u>	<u>27,112</u>
Total US Department of Justice				<u>385,381</u>	<u>112,351</u>
US Department of Transportation					
Direct Programs:					
Federal Transit Cluster					
Federal Transit Capital Investment Grants	20.500	FL-04-0176-00		17,459	17,459
Federal Transit - Formula Grants	20.507	FL-90-X765-00 FL-90-X793-00 FL-90-X846-00 FL-90-X866-00 FL-2017-012-00 FL-2018-010-00 FL-2018-054-00		6,240 2,774 85,900 90,630 911,016 483,071 <u>134,502</u>	2,774 1,685 42,827 860,686 309,442 <u>134,502</u>
Total Program:				1,714,133	1,351,916
Bus and Facilities Formula Program	20.526	FL-2017-043-00		<u>4,095</u>	
Total Federal Transit Clusters:				<u>1,735,687</u>	<u>1,369,375</u>
Federal Aviation Administration					
Airport Improvement Program	20.106	3-12-0023-035-2016		373,828	
Transit Services Programs Cluster:					
New Freedom Program	20.521	FL-57-X046-00		5,737	
Indirect Programs:					
Enhanced Mobility of Seniors and Individuals with Disabilities					
Total Transit Services Programs Cluster:	20.513	G0N76 FL2016-064-0	O72215403	<u>74,973</u>	
				<u>80,710</u>	

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
US Department of Transportation - Continued Indirect Programs: Highway Planning and Construction Cluster: Passed through the Florida Department of Transportation Highway Planning and Construction Total Highway Planning and Construction Cluster:	20.205	GOC98 PL-0311(54)	O72215403	<u>594,595</u> <u>594,595</u>	
Passed through the Florida Department of Transportation Non-metropolitan Planning and Research	20.505	GO358	O72215403	108,048	
Formula Grants for Rural Areas	20.509	ARR39	O72215403	<u>61,886</u>	<u>61,886</u>
Total US Department of Transportation				<u>2,954,754</u>	<u>1,431,261</u>
US Department of Veterans Affairs Indirect Programs: Passed Through Treasure Coast Homeless Services VA Supportive Services for Veteran Families Program	64.033	14-FL-322 2017-2018	C16-12-636	<u>66,083</u>	
Total US Department of Veterans Affairs				<u>66,083</u>	
US Election Assistance Commission Indirect Programs: Passed Through Florida Department of State Help America Vote Act Requirements Payments	90.401	2015-2016-0001-STL	Unable to Locate	<u>74,819</u>	
Total US Election Assistance Commission				<u>74,819</u>	
US Environmental Protection Agency Indirect Programs: Passed Through the Indian River Lagoon Council National Estuary Program	66.456	01-1871 IRL2016-014	GL01-1814 GL01-1814	56,617 <u>200,000</u>	
Total Program:				<u>256,617</u>	
Total US Environmental Protection Agency				<u>256,617</u>	
TOTAL EXPENDITURES OF FEDERAL AWARDS				<u>\$ 6,220,010</u>	<u>\$ 1,543,612</u>

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:					
Florida Department of Environmental Protection					
Direct Programs:					
Beach Management Funding Assistance Program	37.003	15SL3		24,040	
		16SL1		163,930	
		13SL2		5,156	
		16SL3		145,291	
		17SL1		65,573	
Total Program:				<u>403,990</u>	
Florida Recreation Development Assistance Program	37.017	A7053		1,728	
Statewide Surface Water Restoration and Wastewater Projects	37.039	LP56020		<u>156,417</u>	
Total Florida Department of Environmental Protection				<u>562,135</u>	
Florida Department of Health - Bureau of EMS					
Direct Programs:					
County Grant Awards	64.005	C6059		<u>48,223</u>	<u>48,223</u>
Total Florida Department of Health - Bureau of EMS				<u>48,223</u>	<u>48,223</u>
Florida Department of Law Enforcement					
Direct Programs:					
Statewide Criminal Analysis Laboratory System	71.002	CL001		<u>171,940</u>	
Total Florida Department of Law Enforcement				<u>171,940</u>	
Florida Department of State and Secretary of State					
Direct Programs:					
State Aid to Libraries	45.030	17-ST-73		3,690	
		18-ST-73		<u>105,166</u>	
Total Program:				<u>108,856</u>	
Total Florida Department of State and Secretary of State				<u>108,856</u>	
Florida Department of Transportation					
Direct Programs:					
Commission for the Transportation Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	G0M93		554,262	
		G0N91		75,282	
		G0Y42		5,017	
		G0X62		<u>174,590</u>	
Total Program:				<u>809,151</u>	
Commission for the Transportation Disadvantaged (CTD) Planning Grant Program	55.002	G0N97		19,587	
Aviation Development Grants	55.004	AR084		414,821	
		AQW02		118,427	
		AR132		60,884	
		ARV04		375,446	
		G0415		224,318	
		G0150		170,870	
		G0807		19,583	
		G0E93		209,247	
		G0B99		150,000	
		ARY08		19,440	
		G0328		3,352	
		G0L69		<u>32,000</u>	
Total Program:				<u>1,798,388</u>	
Seaport Grants	55.005	G0678		16,777	
		G0034		22,426	
		G0035		<u>21,264</u>	
Total Program:				<u>60,467</u>	

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Pass Through Entity Identifying Number	Expenditures	Transfers to Subrecipients
Florida Department of Transportation - Continued					
County Incentive Grant Programs	55.008	G0C99		1,897,931	
Public Transit Block Grant Program	55.010	ARR44		543,838	543,838
Public Transit Service Development Program	55.012	APR83 ARZ25 G0089		74,746 338 139,000	74,746 139,000
Total Program:				<u>214,084</u>	<u>213,746</u>
Intermodal Development Program	55.014	AQK84		834,284	
Transportation Regional Incentive Program	55.026	G0C99		1,897,931	
Total Florida Department of Transportation				<u>8,075,662</u>	<u>757,584</u>
Florida Executive Office of the Governor					
Direct Programs:					
Emergency Management Programs	31.063	18-BG-W9-10-66-01-110 19-BG-21-10-66-01-117		102,860 29,022	
Total Program:				<u>131,882</u>	
Hurricane Loss Mitigation Program	31.066	18HL-AG-10-66-01-006		215,713	
Total Florida Executive Office of the Governor				<u>347,595</u>	
Florida Fish and Wildlife Conservation Commission					
Direct Programs:					
Artificial Reef Grants Program	77.007	FWC-16145 FWC-17019		37,052 30,000	
Total Program:				<u>67,052</u>	
Total Florida Fish and Wildlife Conservation Commission				<u>67,052</u>	
Florida Housing Finance Corporation					
Direct Programs:					
State Housing Initiative Partnership (SHIP) Program	40.901	SHIP FY 2016/2017 SHIP FY 2017/2018		141,873 54,142	
Total Program:				<u>196,015</u>	
Total Florida Housing Finance Corporation				<u>196,015</u>	
TOTAL EXPENDITURES OF STATE PROJECTS				<u>\$ 9,577,478</u>	<u>\$ 805,807</u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2018

1. Bases of Presentation

The accompanying Schedule of Expenditures of Federal Awards and State Projects (the "Schedule") includes the federal award and state project activity of St. Lucie County, Florida under programs of the federal government for the year ended September 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and Chapter 10.550, *Rules of the Auditor General*. Because the Schedule presents only a selected portion of the operations of St. Lucie County, Florida, it is not intended to and does not present the financial position, changes in net position, or cash flows of St. Lucie County, Florida.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), wherein certain types of expenditures are not allowable or are limited as to reimbursement.

St. Lucie County, Florida has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

3. Program Clusters

The Uniform Guidance defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

4. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2018

5. Program Income

The federal expenditures presented in the Schedule of Expenditures of Federal Awards (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, program income, or general fund match) for HUD grants, as these are the only grants with program income:

Program or Cluster Title	Federal CFDA Number	Federal Expenditures	Total Expenditures
Community Development Block Grants/Entitlement			
Grants - Neighborhood Stabilization Program			
Federal Expenditures reported on SEFA	14.228	\$ 10,783	10,783
Plus Expenditures funded by Program Income			<u>86,725</u>
Total Grant-Related Expenditures			<u>\$ 97,508</u>
Home Investment Partnership Program			
Federal Expenditures reported on SEFA	14.239	\$ 297,986	297,986
Plus Expenditures funded by Program Income			<u>58,072</u>
Total Grant-Related Expenditures			<u>\$ 356,058</u>

Program or Cluster Title	STATE CSFA Number	State Expenditures	Total Expenditures
State Housing Initiative (SHIP) Program			
State Expenditures reported on SEFA	40.901	\$ 196,015	196,015
Plus Expenditures funded by Program Income			<u>24,118</u>
Total Grant Related Expenditures			<u>\$ 220,133</u>

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects
Fiscal Year Ended September 30, 2018

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes <u> X </u> None Reported
Noncompliance material to financial statements noted?	_____ Yes <u> X </u> No

Federal Awards and State Projects

Internal control over major program/project:	
Material weakness(es) identified?	_____ Yes <u> X </u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes <u> X </u> None Reported
Type of auditor’s report issued on compliance for major federal programs and state projects	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a) or Chapter 10.557?	_____ Yes <u> X </u> No

Identification of major programs/projects:

CFDA	
<u>Number</u>	<u>Name of Federal Program or Cluster</u>
20.500	Federal Transit Cluster
20.507	Federal Transit Cluster
20.526	Federal Transit Cluster

CFSA	
<u>Number</u>	<u>Name of State Projects</u>
31.063	Emergency Management Programs
45.030	State Aid to Libraries
55.001	Disadvantaged (CTD) Trip and Equipment Grant Program
55.008	County Incentive Grant Program
55.010	Public Transit Block Grant Program
55.026	Transportation Regional Incentive Program

Dollar threshold used to distinguish between Type A and B Federal Programs	\$750,000
Dollar threshold used to distinguish between Type A and B State Projects	\$300,000

St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Awards and State Projects
Fiscal Year Ended September 30, 2018

Section I – Summary of Auditor’s Results (Continued)

Auditee qualifies as low-risk auditee,
pursuant to the Uniform Guidance X Yes No

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by, Section 2 CFR 200.516(a), Uniform Guidance.

Section IV – Major State Projects Findings and Questioned Cost

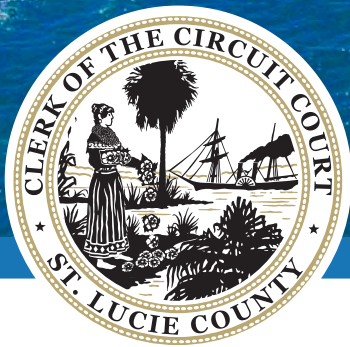
There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.

Large Back Cover Photo: John Biondo

Small Back Cover Photo: Wayne Maris



JOSEPH E. SMITH
Clerk of the Circuit Court
St. Lucie County

www.stlucieclerk.com