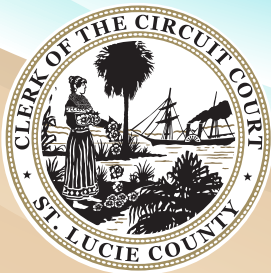


COMPREHENSIVE ANNUAL FINANCIAL REPORT

for the Fiscal Year Ended September 30, 2014



JOSEPH E. SMITH
Clerk of the Circuit Court
St. Lucie County

St. Lucie County
FLORIDA

ST. LUCIE COUNTY, FLORIDA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

The Honorable Joseph E. Smith
Clerk of the Circuit Court

Prepared By
Clerk of the Circuit Court, Financial Operations Department

Shai Francis, CPA, CGFO, CGMA
Chief Operating Officer of Financial Services



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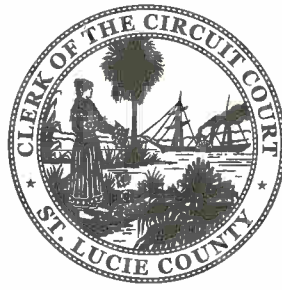
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JOSEPH E. SMITH • CLERK OF THE CIRCUIT COURT • ST. LUCIE COUNTY

March 27, 2015

To the Citizens of St. Lucie County, Florida
and the Honorable Members of the
Board of County Commissioners:

The Comprehensive Annual Financial Report (CAFR) of St. Lucie County, Florida for the fiscal year ended September 30, 2014, is submitted for your review. State law requires that a complete set of financial statements be published within nine months after the fiscal year end and presented in conformance with Generally Accepted Accounting Principles ("GAAP") as applicable to governmental entities and audited in accordance with generally accepted auditing standards by licensed, independent certified public accountants. This report is issued to fulfill those statutory requirements.

The CAFR was prepared by the Financial Operations Department of the Clerk of the Circuit Court in accordance with Section 218.32, Florida Statutes. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the county. We believe the financial and statistical information presented is accurate in all material respects. It is set forth in a manner designed to fairly present the financial position and results of operations of St. Lucie County as measured by the financial activity of its various funds. The report contains all of the disclosures necessary to enable the reader to gain the maximum understanding of the county's financial affairs.

The county has established a comprehensive internal control framework to provide reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and ensure that the financial records for preparing financial statements and maintaining accountability for assets are reliable. The concept of reasonable assurance recognizes that the cost of controls should not exceed the benefits likely to be derived and that the evaluation of costs and benefits requires judgments and estimates by management. All internal control evaluations occur within the above framework. We believe that the county's internal controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions.

In accordance with Sections 11.45 and 125.01, Florida Statutes, the St. Lucie County financial statements were audited by Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. This firm is independently licensed to perform the functions of certified public accountants.

In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Single Audit Acts of the State of Florida and the government of the United States of America. The standards governing single audit engagements require the independent auditor to report on the government's internal controls and compliance with legal requirements with specific emphasis on the administration of federal awards and state projects. This report contains information related to the single audit, including schedules of expenditures of federal awards and state projects and the independent auditor's reports. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement.

The audit was performed to provide reasonable assurance that the financial statements are free of material misstatement for the fiscal year ended September 30, 2014. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. **The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified "clean" opinion that the county's financial statements for the fiscal year ended September 30, 2014 are fairly presented in conformity with GAAP.** The independent auditor's report is presented as the first component of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A compliments this letter of transmittal and should be read in conjunction with it.

PROFILE OF ST. LUCIE COUNTY

The name "St. Lucie" was introduced by the Spanish in 1565 after the Roman Catholic Saint Lucia. The current St. Lucie County was known as East Florida in 1810. In 1821 the area was renamed St. Johns County. St. Johns was split into several counties in 1840 and this area became Mosquito County. Forty years passed, and in 1880, the borders were again changed and Brevard County became the name. On July 1, 1905, St. Lucie County was established with Fort Pierce as the county seat. Portions were stripped away over the years between 1917 and 1925 to become part of present-day neighboring counties.

St. Lucie County is located on the eastern edge of the south-central coast of Florida in the heart of the Treasure/Research Coast region. It is bound on the north by Indian River

County, the west by Okeechobee County, the south by Martin County and the east by the environmentally rich Indian River Lagoon and 21 miles of unspoiled beaches along the Atlantic Ocean. The county is approximately 688 square miles with a diverse population that includes two cities and one village: Fort Pierce, Port St. Lucie, and St. Lucie Village. The City of Fort Pierce is located approximately 60 miles north of West Palm Beach and 100 miles southeast of Orlando.

St. Lucie County is a political subdivision of the State of Florida, pursuant to the provisions of Section 7.59, Florida Statutes. The Board of County Commissioners, is a five-member board elected at-large from the five districts within the county. It operates as a non-charter government pursuant to Article VIII, Section (1) (f), of the Constitution of the State of Florida.

In addition to the commissioners, there are five elected constitutional officers performing specifically designated governmental functions: Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector. The county commissioners exercise varying degrees of budgetary control, but not administrative control, over the activities of the constitutional officers. During fiscal year 2013-14, the Sheriff and Supervisor of Elections each operated their respective offices as budget officers with funding provided by the commissioners. In return, each budget officer is responsible for the collection of revenues within their jurisdictional area and for the subsequent remittance of such collections to the commissioners.

The Tax Collector and Property Appraiser operate as fee officers while the Clerk operates a portion of his office as a budget officer, with the remainder being operated as a fee officer. Fee officers are authorized to retain revenues generated within their offices for the purpose of defraying the costs of operation. The Clerk serves as ex-officio Clerk to the Board of County Commissioners. The duties of the Clerk, as set forth in the Florida Constitution, include those of county auditor, accountant and custodian of county funds.

The commissioners and the constitutional officers constitute the primary government. The Board of County Commissioners serves as the ex-officio governing board and maintains accounting records for the Central Florida Foreign-Trade Zone, Inc., the county's Mosquito Control District, Erosion District, Water and Sewer District, Sustainability District, the Housing Finance Authority and the Treasure Coast Education Research and Development Authority. These dependent districts and authorities are blended in with the financial activity of the county in the general fund, special revenue fund and proprietary fund types.

The county's financial statements also include the county's share of funding for the operations of the Office of the Medical Examiner, 19th Judicial Circuit of Florida.

Pursuant to Section 200.06, Florida Statutes, budgets are prepared and adopted for the Board of County Commissioners after public hearings for the governmental funds. At various times, the constitutional officers submit a proposed operating budget to the commissioners and to certain divisions within the State of Florida Department of Revenue. The operating budget is for the fiscal year commencing following October 1 and includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida

Statutes. The State of Florida Department of Revenue has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the general fund.

The county utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. The legal level of budgetary control is at the fund level. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service, and capital projects funds at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur.

The information presented in the financial statements is best understood when considered from the broader perspective of the environment within which the county operates.

LOCAL ECONOMY

St. Lucie County's population in 2014 was estimated at 282,821, which is largely concentrated in the eastern portion of the county within 5-10 miles of the Atlantic Coast. This is a 47% increase over figures from the 2000 Census population of 192,695 and a considerable 89% increase since 1990 census population of 150,171.

Based on 2010 census, the county's median age was 42.4 and was ethnically comprised of 71.8% white, 19.10% black, 16.6% Hispanic, 1.6% Asian, 1.4% American Indian and Alaskan Natives, and 0.1% Native Hawaiian and other Pacific Islanders.

Service, tourism, agriculture, construction and light manufacturing are the principal industries within the county. While St. Lucie County is poised to take advantage of its location, climate and abundant workforce; growth in employment opportunities has not kept pace with the growth in population. In 2010, the county's unemployment rate reached 13.9%, the highest point for the past 10 years, while the State's rate was 11.3%. However, the 2014 preliminary unemployment rate is estimated to be 7.8% while the State's rate is 6.1%. This indicates significant improvement in the job market.

The county saw tremendous growth between 2003 and 2008. From 2008 to the present, the total assessed property value has decreased by 39%. New construction permits for the unincorporated area of the county decreased from 1,078 in 2004, its highest level, to 43 in 2009, its lowest level. For 2014, 112 new construction permits were issued. Comparing to the 2013 permit number of 93, the 2014 figure reflects a 21% increase. Calendar year end foreclosure property inventory was reduced tremendously from 4,796 in 2013 to 2,061 in 2014. This is mainly attributed to the initiative taken by the county's implementation of the on-line auction system in conjunction with the State court system in a state wide foreclosure property inventory reduction effort. The median single-family home sales price, excluding foreclosure and short sales, was \$138,000, which is 8.5% higher than 2013 while the total single family home sales volume (including foreclosure and short sale) reflects a decrease of 40% due to the reduction in housing inventory.

The overall local economy is consistent with the national economic condition. The county is cautiously and conservatively planning for the near-term.

RELEVANT FINANCIAL POLICIES

St. Lucie County has established a fund reserve policy to ensure that sufficient cash is available in the coming year to meet obligations until future anticipated revenues are available. The county's goal is to protect essential service programs during periods of economic downturn or unforeseen catastrophic events. A reserve for contingency may be budgeted in each of the county's funds. At the discretion of the Board of County Commissioners, these funds may be allocated as needed during the year to fund unexpected operations or events.

The county also maintains a designated emergency reserve in the General Fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2 million in reserves, whichever is greater. The county may only use all or a portion of this designated emergency reserve for either natural or manmade disasters.

Another financial policy of the county is its commitment to maintain a fund balance reserve in the General Fund equal to 5% of the General Fund operating budget. By a majority vote, the county may use all or a portion of this fund balance reserve to address unanticipated revenue shortfalls or any unforeseen expenditures not necessarily resulting from a natural disaster.

LONG-TERM FINANCIAL PLANNING

The county adopts a five-year capital improvements plan annually which includes requests and input from all departments and constitutional offices. Each request includes a proposed funding source and estimated operating costs.

The dramatic decrease in county tax revenues and impact fees has forced some new projects to be postponed. The guideline has shifted to limit new projects to ones that will be either funded or matched with special revenue, capital funds, grants or contributions. Indian River Estate Drainage Phase II (\$9.8 million budget), Port North Entrance project (\$6.1 million budget) and Midway Road Phase II (\$21.3 million budget) are the major ongoing projects funded by grants and impact fees.

The following major capital projects were either completed or near completion in fiscal year 2014:

- Single Steam Recycling Processing Facility - \$7.3 million

- Orange Avenue Canal#56 - \$1 million
- Weatherbee Road Sidewalk - \$2.1 million
- Rosser Road Library - \$2.4 million

Funding for these projects are from charges for services, grants, impact fees, and property taxes (MSTU).

MAJOR INITIATIVES

The economic impacts of the past few years have challenged the county's management to undertake a critical review of all aspects of the services we provide and the level at which those services are provided. The county will continue to face the challenges in future years as the economy slowly recovers. The fiscal year 2015 adopted budget reflects a 6% increase in revenues estimate from the previous fiscal year. This increase is mainly attributed to an increase in tax revenues and the shifting of millage rate from the Mosquito Control District to the General Fund. Even though the fund balance remains to be utilized as a budget balancing source, the increases in revenue estimates are good indicators of the beginning of an upward financial trend.

In September 2014, St. Lucie County was selected by the Florida Department of Veterans' Affairs to house the State's 7th Veterans' Nursing Home. This nursing home will serve the Treasure Coast region that includes St. Lucie County with an estimated 279,000 veterans of whom 118,000 are over the age of 65. The 28-acre site was donated by Tradition Land Company. The county in turn committed approximately \$500,000 to cover the cost of infrastructure to make the site ready to build as required by the State. This is an extremely positive move for our veterans and our local economy.

The following are the other major initiatives taken by the county:

- Purchased former Port St. Lucie police sub-station on Rosser Boulevard that will be renovated in fiscal year 2015 to serve as a future library branch for residents in the southwest section of the county. The project cost is estimated to be \$5 million. The project will be funded by the State of Florida Public Library Construction Grant and the library impact fee.
- Awarded \$19 million construction contract for the widening of Midway Road from Selvitz Road to 25th Street.
- Completed two new baseball fields at Lawnwood Sports Complex that will attract Division II college teams and result in an estimated economic impact of \$1.3 million.

- Completed the construction of a single stream recycling facility that became operational in October 2014. The facility has the capacity to process more than 100 tons per day of recycled materials to help keep our community green.
- Adopted the uniform fertilizer ordinance to be used as a model for the cities of Port St. Lucie and Fort Pierce. The ordinance includes a “blackout” period for use of fertilizers between June and September.
- Improved 10 miles of dirt roads in the urban areas of the county by using donated millings and in-house labor.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to St. Lucie County for its Comprehensive Annual Financial Report for the fiscal year ended September 30, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both U.S. generally accepted accounting principles and applicable legal requirements. This is the tenth consecutive year the county has received the award. A Certificate of Achievement is valid for a period of one year. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program’s requirements and we are submitting this document to the GFOA to determine its eligibility for another certificate.

The GFOA has also given an Award for Outstanding Achievement in Popular Annual Financial Reporting to St. Lucie County, for its Popular Annual Financial Report (PAFR) for the fiscal year ended September 30, 2013. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year. This is the fourth consecutive year the award was received.

Both publications are written and produced by the Clerk of the Circuit Court as the Chief Financial Officer of St. Lucie County.

In addition, the county also participates in GFOA’s Distinguished Budget Presentation Award Program. In order to qualify for the Distinguished Budget Presentation Award, a

budget document must be judged proficient in several categories including policy documentation, financial planning and organization. The county has received this award for sixteen fiscal years.

A Comprehensive Annual Financial Report of this magnitude would not be possible without the dedicated service of our Financial Services professionals of the Clerk's office, and the accounting firm of Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants, PL. Their efforts toward improving accounting and financial reporting systems have led to the enhanced quality of information reported to the Board of County Commissioners, state and federal agencies and most importantly, the citizens of St. Lucie County.

It is a privilege to share this information with you by virtue of the authority granted to me as the independently-elected Clerk of the Circuit Court in Article VIII, Section (1) (d) of the Constitution of the State of Florida as *auditor, recorder, and custodian of all county funds*.

Respectfully submitted,



The Honorable Joseph E. Smith
Clerk of the Circuit Court
St. Lucie County, Florida



Shai Francis, CPA, CGFO, CGMA
COO, Financial Services
Clerk of the Circuit Court
St. Lucie County, Florida

**ST. LUCIE COUNTY, FLORIDA
ELECTED OFFICIALS
AS OF SEPTEMBER 30, 2014**

BOARD OF COUNTY COMMISSIONERS

Frannie Hutchinson
County Commission Chairperson
District #4

Paula A. Lewis
County Commission Vice Chairperson
District #3

Chris Dzadovsky
County Commissioner
District #1

Tod Mowery
County Commissioner
District #2

Kim Johnson
County Commissioner
District #5

ELECTED CONSTITUTIONAL OFFICERS

Joseph E. Smith
Clerk of the Circuit Court

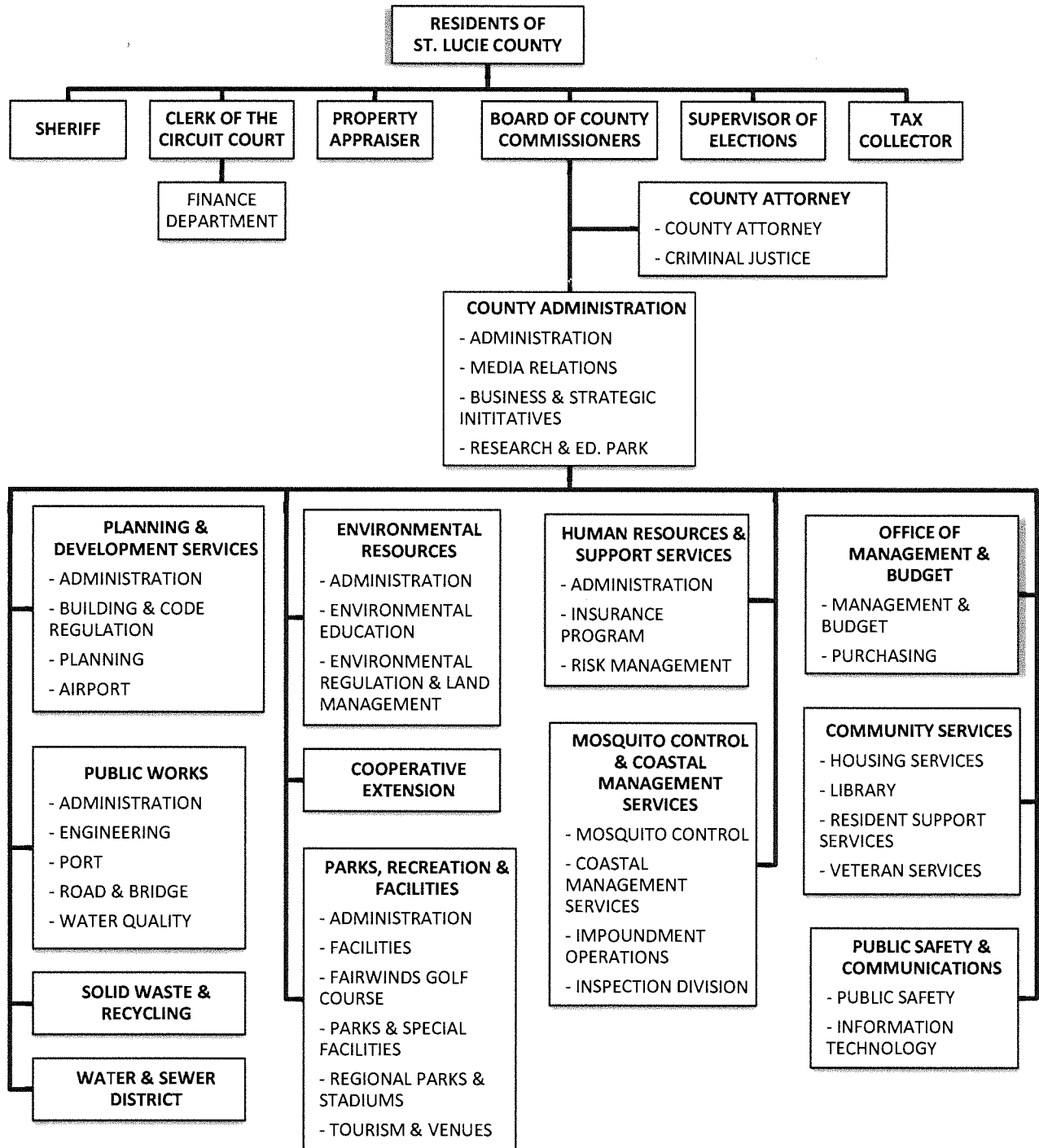
Ken Pruitt
Property Appraiser

Ken Mascara
Sheriff

Gertrude Walker
Supervisor of Elections

Chris Craft
Tax Collector

ST. LUCIE COUNTY, FLORIDA ORGANIZATIONAL CHART





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**St. Lucie County
Florida**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2013

Executive Director/CEO



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Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

REPORT OF INDEPENDENT AUDITORS

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on the Financial Statements

We have audited the accompanying basic financial statements of St. Lucie County, Florida as of and for the year ended September 30, 2014, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Fort Pierce / Stuart

The Honorable Board of County Commissioners
St. Lucie County, Florida

Opinion

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate remaining fund information and each major fund of St. Lucie County, Florida as of September 30, 2014, and the respective changes in financial position and the budgetary comparison for the General, Transportation Trust and Fine and Forfeiture Funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Funding Progress – Other Post Employment Benefits be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the basic financial statements of St. Lucie County, Florida. The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.


The Honorable Board of County Commissioners
St. Lucie County, Florida

The Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Non-major Budgetary Comparison Schedules, the Combining and Individual Non-Major Fund Financial Statements, Schedule of Expenditures of Federal Awards and State Projects, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the Florida Department of Financial Services Projects Compliance Supplement and the other information, such as the introductory and statistical sections are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 25, 2015 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations and contracts.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Lucie County, Florida's internal control over financial reporting and compliance.



Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 25, 2015



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St. Lucie County, Florida
Management's Discussion and Analysis
September 30, 2014

St. Lucie County's (the "County") discussion and analysis is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activity, (c) identify changes in the County's financial position, (d) identify any material deviations from the financial plan, and (e) identify individual fund issues or concerns.

Since the Management's Discussion and Analysis (MD&A) is designed to focus on the current years activities, resulting changes and currently known facts, please read it in conjunction with the Transmittal Letter (beginning on page v) and the County's financial statements (beginning on page 17).

HIGHLIGHTS

Financial Highlights

- The assets of the County exceeded its liabilities at September 30, 2014 by \$694.4 million (net position). Of this amount, \$44.3 million (unrestricted net assets) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$7.7 million. The decrease is mainly attributed to the utilization of the net position to fund budget shortfalls.
- At September 30, 2014, the County's governmental funds reported a combined ending fund balance of \$191.9 million, a decrease of \$9.9 million in comparison with the prior year.
- The County had a \$6.3 million decrease in unassigned fund balance in the general fund. The decrease is mainly attributed to the increase in public safety and capital expenditures.

USING THIS ANNUAL REPORT

The annual report consists of a series of financial statements. The government-wide financial statements (on pages 17, 18 and 19) provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements begin on page 20. For governmental funds, these statements tell how these services were financed in the short term as well as what remains for future spending. For proprietary funds, these statements provide the same type of information as the government-wide financial statements, only in more detail. The County uses an internal service fund to account for the management of its self-insurance activities. Because the self-insurance fund predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements. Fund financial statements also report the County's operations in more detail by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as a trustee or agent for the benefit of those outside of the government.

Reporting the County as a Whole

Our analysis of the County as a whole begins on page 17. The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps to assess the county's financial health. These statements include all assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used in most private-sector companies. All of the current year revenues and expenses are taken into account regardless of when cash is received or paid.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

These two statements report the County's *net position* and the changes in net position. You can think of the County's net position – the difference between assets plus the deferred outflows of resources and liabilities – as one way to measure the County's financial health, or *financial position*. Over time, *increases or decreases* in the County's net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the County's property tax base and the condition of the County's roads, to assess the *overall health* of the County.

In the Statement of Net Position and the Statement of Activities, we divide the County into two kinds of activities:

- Governmental activities – Most of the County's basic services are reported here, including the public safety, public works, parks and recreation, and general administration. Taxes, franchise taxes, charges for services, grants, and interest earnings finance most of these activities.
- Business-type activities – The County charges a fee to customers to help it cover all or most of the cost of certain services it provides. The County's Bailing & Recycling, Water and Sewer District, South Hutchinson Utilities, Golf Course, and Building Code operations are reported here.

Fund Financial Statements

Our analysis of the County's major funds begins on page 20. The fund financial statements provide detailed information about the most significant funds – not the County as a whole. Some funds are required to be established by State law and by bond covenants. However, the County establishes many other funds to help it control and manage money and to show that it is meeting legal responsibilities for using certain taxes, grants, and other monies such as fines and forfeitures.

Governmental Funds

Most of the County's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. Those funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations presented on page 22 and page 26.

The County maintains fifty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Transportation Trust Fund, Fine and Forfeiture Fund, SHI Special Assessment Bond Fund and North Lennard Road Bonds I&S Fund, all of which are considered to be major funds. Data from the other forty-eight governmental funds are combined into a single, aggregated presentation as "other governmental funds". Individual fund data for each nonmajor governmental fund is provided in the form of combining statements and begins on page 94.

Annual budgets are adopted for all governmental funds. The budgetary comparison statements have been provided for all governmental funds to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 20-29 of this report.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

Proprietary Funds

When the County charges customers for the services it provides – whether to outside customers or to other units of the County – these services are generally reported in proprietary funds. Proprietary funds are reported using the same basis of accounting that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the County's enterprise funds (a component of proprietary funds) are the same as the business-type activities we report in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The basic proprietary fund financial statements can be found on pages 30-35 of this report. The internal service fund is presented with the governmental funds at the government wide level.

Fiduciary Funds

The County holds deposits for various individuals and businesses for contract performance that are then returned when the contract has been completed. The County also holds deposits for special assessment debt which the County is not obligated to repay. These deposits are accounted for in an Agency fund, where assets equal liabilities. The basic fiduciary fund financial statement can be found on page 36 of this report.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 38 through 83 of this report.

Required Supplementary information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information highlighting the schedule of funding progress for other postemployment benefits. The required supplementary information can be found on page 85 of this report.

THE COUNTY AS A WHOLE

Financial Analysis of the County as a Whole

Over time, net position may serve as a useful indicator of a government's financial position. As of September 30, 2014, the assets and deferred outflows of resources exceeded liabilities by \$694.4 million. Our analysis focuses on net position (Table 1) and changes in net position (Table 2) of the County's governmental and business-type activities.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014**

GOVERNMENT-WIDE STATEMENTS

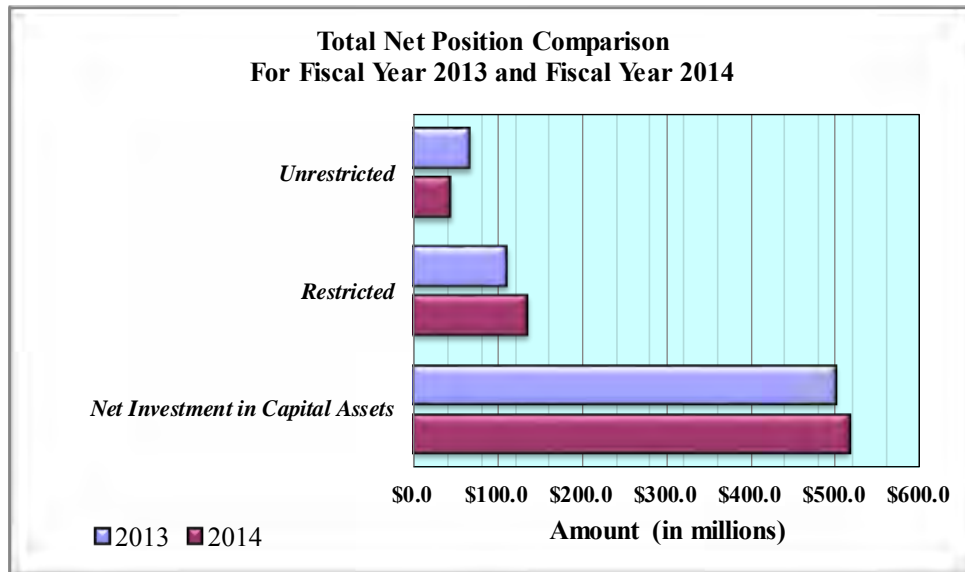
The following table reflects the condensed Statement of Net Position:

**Table 1
Statement of Net Position
As of September 30, 2013 and 2014
(in millions)**

	Governmental Activities		Business-type Activities		Total		Total Percent Change
	2013*	2014	2013	2014	2013*	2014	
Current and other assets	\$ 269.1	\$ 249.6	\$ 31.2	\$ 31.5	\$ 300.3	\$ 281.1	-6.4%
Capital assets	560.3	566.2	71.4	74.9	631.7	641.1	1.5%
Total assets	829.4	815.8	102.6	106.4	932.0	922.2	-1.1%
Total deferred outflows of resources	2.6	2.5	0.1	0.4	2.7	2.9	7.4%
Current liabilities	40.9	41.4	14.8	5.4	55.7	46.8	-16.0%
Non-current liabilities	151.8	144.6	25.1	39.3	176.9	183.9	4.0%
Total liabilities	192.7	186.0	39.9	44.7	232.6	230.7	-0.8%
Net position:							
Net investment in capital assets	446.7	459.1	52.5	55.7	499.2	514.8	3.1%
Restricted	133.0	130.7	2.1	4.6	135.1	135.3	0.1%
Unrestricted	59.6	42.5	8.2	1.8	67.8	44.3	-34.7%
Total net position	\$ 639.3	\$ 632.3	\$ 62.8	\$ 62.1	\$ 702.1	\$ 694.4	-1.1%

* restated

The largest portion (74.14%) of the County's net position reflects its investment in capital assets (i.e. land, buildings, machinery, equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.



St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

The restricted portion of the County's net position (19.49%) represents resources restricted for purposes other than operations such as debt service and legally restricted purposes. The remaining balance of unrestricted net position of \$44.3 million may be used to meet the County's ongoing obligations to citizen and creditors. The total change in net position was a \$7.7 million decrease. More detailed information concerning the County's net position is presented on page 17 of the government-wide financial statements.

Major changes in the statement of net position are as follows:

- Current and other assets for governmental activities decreased by \$19.5 million. This is mainly attributed to general fund budget shortfalls and capital purchases.
- Total liabilities for business-type activities increased by \$4.8 million. This is attributed to the Issuance of Utility System Improvement and Refunding Revenue Bonds, Series 2013.
- Total liabilities for governmental activities decreased by \$6.7 million. This is attributed to scheduled debt service payments.
- Capital assets increased by \$9.4 million. Refer to the subsequent section on Capital assets for additional detail.

The following table shows the revenues and expenses of the total primary government:

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

Table 2
Changes in Net Position
For the Fiscal Years Ended September 30, 2013 and 2014
(in millions)

	Governmental Activities		Business-type Activities		Total Primary Government		Total Percent Change
	2013*	2014	2013	2014	2013*	2014	
REVENUES							
Program revenues:							
Charges for services	\$ 18.5	\$ 23.5	\$ 24.3	\$ 24.9	\$ 42.8	\$ 48.4	13.1%
Operating grants and contributions	26.8	12.7	-	-	26.8	12.7	-52.6%
Capital grants and contributions	25.2	16.9	0.1	0.4	25.3	17.3	-31.6%
General revenues:							
Property taxes	112.8	122.8	-	-	112.8	122.8	8.9%
Other taxes	7.4	8.0	-	-	7.4	8.0	8.1%
Intergovernmental	11.2	16.7	-	-	11.2	16.7	49.1%
Other	6.9	9.0	1.7	0.7	8.6	9.7	12.8%
Total revenues	208.8	209.6	26.1	26.0	234.9	235.6	0.3%
EXPENSES							
General government	39.2	41.0	-	-	39.2	41.0	4.6%
Public safety	80.8	83.6	-	-	80.8	83.6	3.5%
Physical environment	11.0	7.8	-	-	11.0	7.8	-29.1%
Transportation	23.9	21.8	-	-	23.9	21.8	-8.8%
Economic environment	8.6	8.2	-	-	8.6	8.2	-4.7%
Human services	12.7	11.2	-	-	12.7	11.2	-11.8%
Court related	18.0	19.2	-	-	18.0	19.2	6.7%
Culture and recreation	18.7	19.4	-	-	18.7	19.4	3.7%
Bailing & recycling	-	-	13.8	15.3	13.8	15.3	10.9%
Water and sewer	-	-	10.0	8.7	10.0	8.7	-13.0%
Golf Course	-	-	1.7	1.3	1.7	1.3	-23.5%
Building and zoning	-	-	1.0	1.1	1.0	1.1	10.0%
Interest and fiscal charges	5.1	4.7	-	-	5.1	4.7	-7.8%
Total expenses	218.0	216.9	26.5	26.4	244.5	243.3	-0.5%
Change in net position before transfers	(9.2)	(7.3)	(0.4)	(0.4)	(9.6)	(7.7)	-19.8%
Transfers	0.2	0.3	(0.2)	(0.3)	-	-	
Change in net position	(9.0)	(7.0)	(0.6)	(0.7)	(9.6)	(7.7)	-19.8%
Net position - Beginning	648.3	639.3	63.4	62.8	711.7	702.1	-1.3%
Net position - Ending	\$ 639.3	\$ 632.3	\$ 62.8	\$ 62.1	\$ 702.1	\$ 694.4	-1.1%

* restated

Overall the total expenses exceeded revenues by \$7.7 million. Program revenues are specific to the functions of the primary government such as fees and charges for services, grants and capital contributions. The expenses of the primary government were \$243.3 million with public safety operations' comprising the largest expense category at 34.36% or \$83.6 million. Public safety activities include law enforcement, correction/detention facility, and emergency management.

The County's primary government total revenues have increased slightly by \$0.7 million and the total expenses have decreased by \$1.2 million from FY 2013. The total revenues increase is primarily due to increase in tax revenues and charges for services. The total expenses decrease is primarily due to the reductions of capital expenditures in the transportation and physical environment areas.

Our analysis below separately considers the operations of governmental and business-type activities.

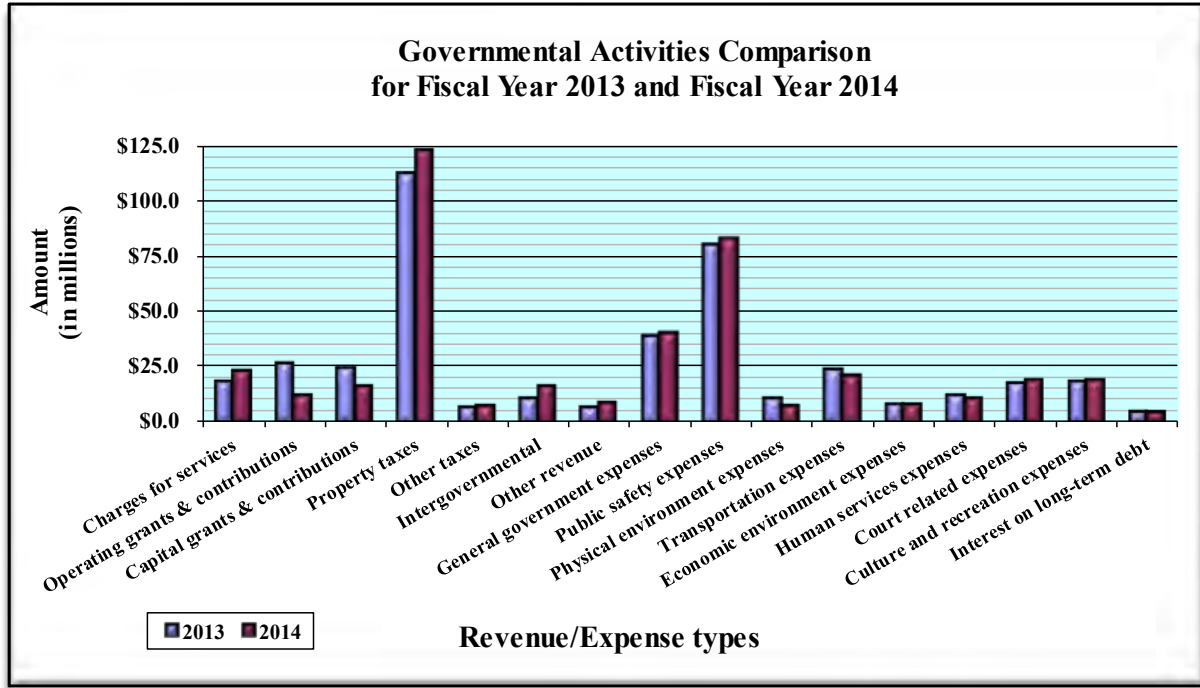
Governmental Activities

Governmental activities expenses and transfers exceeded revenues and transfers by \$7 million. Total revenues increased slightly about \$0.8 million from the previous year. This was mainly due to increases in tax revenues and

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

charges for services in court area. Total expenses decreased \$1.1 million from the previous year. The decrease is mainly due to the reductions in capital expenditures.

The following is a graphic illustration of the comparison for governmental activities revenues and expenses.

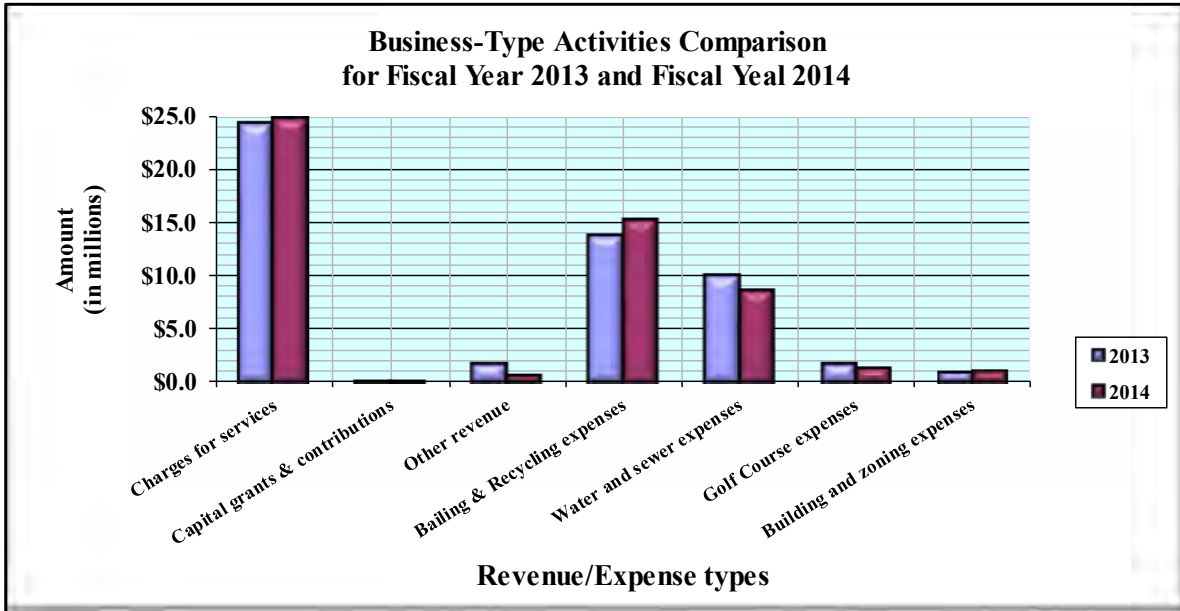


Business-type Activities

Revenues of the County's business-type activities (see Table 2) decreased slightly by \$0.1 million and expenses also decreased by \$0.1 million. The decrease in revenues is mainly due to a one time miscellaneous revenues recognition in fiscal year 2013 for the bailing and recycling facility. The decrease in expenses was primarily due to decreases in the golf course and water & sewer operating costs.

Following is a graphic comparison of the County's business-type activities.

**St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014**



FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As the County completed the fiscal year, its governmental funds (as presented in the balance sheet on pages 20-21) reported a combined fund balance of \$191.9 million, which is a decrease of \$9.9 million over the prior year of \$201.7 million. The fund balance section is presented in classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. As of September 30, 2014, the County had fund balance in 1) a nonspendable category for inventory, prepaid items, advance to other funds, and assets held for resale (\$7.4 million), 2) a restricted category for resources that are either restricted externally by creditors, grantors, contributors, or law or regulations of other government or imposed by law through constitutional provisions or enabling legislation (\$122.8 million), 3) a committed category for contractual obligations that the County has allocated the funding for (\$10.5 million), 4) an assigned category for constraints by the County's intent to use the balance for specific purposes (\$32.5 million), and 5) an unassigned category is available for spending at the County's discretion. As of September 30, 2014, the County has \$18.7 million in the unassigned category.

The **General Fund** is the chief operating fund of the County. At the end of the fiscal year, the total fund balance was \$57.7 million, while the unassigned fund balance was \$18.7 million. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.91% of total general fund expenditures, while total fund balance represents 42.84% of that same amount.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

The **General Fund** had a \$8.3 million decrease in total fund balance and a \$6.3 million decrease in unassigned fund balance during the current fiscal year. The large decreases in both categories were caused by the spending of resources to offset the General Fund budget deficit for the year ended September 30, 2014.

The **Transportation Trust Fund** fund balance reflects a \$2.1 million decrease from the prior fiscal year. The total fund balance was \$8.6 million, of which, \$0.3 million is nonspendable and \$8.3 million is restricted. The decrease of the total fund balance from the prior year is mainly due to an increase in capital expenditures.

The **Fine and Forfeiture Fund** fund balance reflects a \$3.2 million increase from the prior fiscal year. The total fund balance was \$27.1 million, all of which is restricted for the public safety and court related functions. The increase of the total fund balance from the prior year is due to an increase in budgeted revenues and a decrease in budgeted expenditures.

The **SHI Special Assessment Bond Fund** accounts for the special assessment revenues pledged to pay the South Hutchinson Island 1998 special assessment debt. The total fund balance was \$1.7 million, almost all of which is restricted for debt service. The total fund balance reflects a \$0.05 million decrease from the prior fiscal year. The decrease reflects utilizing fund balance for current year debt service payments.

The **N. Lennard Road Bonds I&S Fund** accounts for the special assessment revenues pledged to pay the N. Lennard Road Phase I, II, and III special assessment debts. It has a total fund balance of \$2.1 million, all of which is restricted for debt service. The total fund balance reflects a \$0.23 million increase from the prior fiscal year. The increase is due to the assessment revenue collections exceeding the required debt service payments.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The total net position of the **Bailing & Recycling Facility Fund** at the end of the fiscal year amounted to \$31.7 million, while the total unrestricted net position was negative \$0.3 million. Compared to the prior year, the total net position had a decrease of \$0.9 million while the unrestricted net position had a decrease of \$6.2 million. This is mainly due to the capital additions on the single stream recycling facility project, which increased the net investment in capital assets.

The total net position of the **Golf Course Fund** at the end of the fiscal year amounted to a negative \$4.8 million. Compared to the prior year, the net position had a slight increase of \$36,621. This is contributed to the economy recovery as well as a sound management.

The total net position of the **Water and Sewer District Fund** at the end of the fiscal year amounted to \$18.9 million, while the unrestricted net position amounted to \$1.3 million. In comparison to the prior year, the total net position had a slight decrease of \$46,994 while the unrestricted net position had a decrease of \$1.5 million from the prior year. This is mainly due to an increase in restricted net position for capital projects in the amount of \$3.1 million.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

General Fund Budgetary Highlights

Variance between Original Budget and Final Amended Budget

The General Fund includes activities of the Board of County Commissioners as well as all of the Constitutional Offices. After the original budget is approved, it may be revised for a variety of reasons such as unforeseen circumstances, corrections of errors, new bond or loan proceeds, new grant awards, and other revenues. During fiscal year 2014, the budget for the general fund was amended from its original budget of \$184.1 million to its final amended budget of \$195.1 million.

The original budget for revenue and other financing sources was \$129.9 million. Throughout the year, this was amended to a final budget of \$134.2 million. Overall, this represented a \$4.3 million increase in the budgeted revenues for the General Fund. This was primarily due to an increase in budgeted transfers during the year and an increase in intergovernmental revenue. The County increased the budgeted transfers to reflect the movement of funds that were available from a debt service fund where the debt had recently been refinanced. The County increased the budget for intergovernmental revenue as new grants were acquired.

The budget for expenditures and financing uses was originally adopted at \$148.3 million. The final amended budget was \$152.0 million, which was a \$3.7 million increase. This was primarily due to an increase in capital outlay, economic environment and transfers out. The increase in capital outlay was largely due to a budget amendment for \$1.2 million for voting equipment. The increase in economic environment was mainly due to grants received during the fiscal year. The transfers out was increased during the year to transfer \$1 million to a capital projects fund to set aside funding for the Research Park and to transfer \$0.4 million for repairs to Indian River Drive.

The final amended budget for the General Fund's beginning fund balance increased by \$6.7 million compared to the original budget.

Variance between Final Amended Budget and Actual

The actual revenue and other financing sources came in under the final amended budget by \$2.5 million due in part to a variance in intergovernmental revenues. Timing of grant revenues caused this variance. Many of the grants the County received were paid on a reimbursement basis. Because not all of the grant projects had been completed by year-end, the associated revenues were not received during the fiscal year. It is anticipated that these grant revenues will be received in future periods.

The actual expenditures and other financing uses came in under the final amended budget by \$12.0 million. General government expenditures came in \$4.3 million below the final amended budget. This was due to \$2.5 million that is set aside for future payments for Torrey Pines, as well as variances in operating budgets. Economic environment came in \$3.3 million less than the final amended budget primarily due to the timing of grant projects. The County has some large housing grants that were not spent by the end of the fiscal year. Human Services came in \$1.0 million less than the final amended budget. This was mainly due to timing of grant projects. Culture and Recreation came in \$0.6 million less than the final amended budget. This was caused by variances in operating budgets. Capital Outlay expenditures were \$0.4 million less than the final amended budget primarily due to the timing of capital projects.

Operating transfers out came in under the final amended budget by \$2.1 million, while operating transfers in came in under the final amended budget by \$1.7 million. The actual net change in fund balances was a \$8.3 million reduction. The County actively tracks the use of fund balance in the General Fund and Fine & Forfeiture Fund as part of a multi-year planning process. As part of this process, the County utilizes fund balances to backfill the reduction in property values due to the economic downturn. While the fund balance in the General Fund decreased, the fund balance in the Fine & Forfeiture Fund increased.

St. Lucie County, Florida
Management's Discussion and Analysis (continued)
September 30, 2014

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2014, the County had \$641.1 million invested in a broad range of capital assets, including land, law enforcement and public works equipment, buildings, park facilities, roads, bridges, and stormwater drainage structures. This amount represents a net increase (including additions and deductions) of \$9.4 million, or 1.5%, over the prior year. The following table illustrates the changes in capital assets. See pages 57 through 58 in the notes to financial statements for detailed changes in capital assets.

	Capital Assets						Total Percent Change
	Governmental Activities		Business-type Activities		Total		
	2013	2014	2013	2014	2013	2014	
Land	\$ 150.5	\$ 157.1	\$ 10.4	\$ 10.4	\$ 160.9	\$ 167.5	4.1%
Buildings and improvements, net of accumulated depreciation	367.9	375.4	56.0	52.7	423.9	428.1	1.0%
Equipment, net of accumulated depreciation	19.0	22.6	2.9	3.6	21.9	26.2	19.6%
Construction in progress	22.9	11.1	2.1	8.2	25.0	19.3	-22.8%
Total	\$ 560.3	\$ 566.2	\$ 71.4	\$ 74.9	\$ 631.7	\$ 641.1	1.5%

Governmental activities had a major decrease in the construction in progress category mainly due to the completion of Rosser Road library, Weatherbee Road sidewalk and Orange Avenue canal projects.

Business-type activities had a major increase in the construction in progress category mainly due to the single stream recycling facility project, which became operational in October 2014.

Debt

On September 30, 2014, the County had \$130.9 million in bonds, notes and capital leases outstanding versus \$138.5 million on September 30, 2013 – a decrease of 5.46% – as shown in Table 4:

The decrease in debt is a net result of scheduled principal payments on long-term debt and the issuance of the Utility System Improvement and Refunding Revenue Bonds, Series 2013.

Table 4

	Governmental Activities		Business-type Activities		Totals		Total Percent Change
	2013	2014	2013	2014	2013	2014	
General obligation debt	\$ 785,000	\$ 545,000	\$ -	\$ -	\$ 785,000	\$ 545,000	-30.57%
Revenue bonds	84,845,000	79,420,000	-	-	84,845,000	79,420,000	-6.39%
Revenue notes	24,611,853	22,038,154	-	-	24,611,853	22,038,154	-10.46%
Special assessment bonds	9,024,837	7,865,000	-	-	9,024,837	7,865,000	-12.85%
Capital leases	766,616	419,792	1,492	-	768,108	419,792	-45.35%
Water & sewer debt	-	-	18,465,000	20,655,000	18,465,000	20,655,000	11.86%
Totals	\$ 120,033,306	\$ 110,287,946	\$ 18,466,492	\$ 20,655,000	\$ 138,499,798	\$ 130,942,946	-5.46%



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St. Lucie County, Florida
Statement of Net Position
September 30, 2014

	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and investments	\$ 220,071,424	\$ 27,564,980	\$ 247,636,404
Restricted assets:			
Cash and investments—customer deposits	1,032,155	410,691	1,442,846
Accounts receivable, net	3,786,535	1,283,669	5,070,204
Assessments receivable	11,409,388	-	11,409,388
Interest receivable	447,605	79,196	526,801
Due from other governments	5,357,564	31,941	5,389,505
Internal balances	6,347,904	(6,347,904)	-
Inventories	650,506	125,067	775,573
Assets held for resale	51,000	-	51,000
Prepaid items	416,735	13,000	429,735
Total current assets	<u>249,570,816</u>	<u>23,160,640</u>	<u>272,731,456</u>
Non-current assets:			
Restricted assets:			
Cash and investments—landfill closure	-	4,213,768	4,213,768
Cash and investments—renewal and replacement	-	1,055,872	1,055,872
Cash and investments—project funds	-	3,113,944	3,113,944
Capital assets, not being depreciated:			
Land	157,132,487	10,356,397	167,488,884
Construction in progress	11,131,152	8,239,985	19,371,137
Capital assets, being depreciated:			
Buildings and improvements	562,616,830	104,726,082	667,342,912
Machinery and equipment	83,215,680	13,999,473	97,215,153
Accumulated depreciation	(247,856,208)	(62,454,427)	(310,310,635)
Total non-current assets	<u>566,239,941</u>	<u>83,251,094</u>	<u>649,491,035</u>
Total assets	<u>815,810,757</u>	<u>106,411,734</u>	<u>922,222,491</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amount on refunding	2,463,535	382,036	2,845,571
LIABILITIES			
Current liabilities:			
Accounts payable	11,137,741	3,390,791	14,528,532
Matured bonds payable	3,744,828	450,000	4,194,828
Matured interest payable	1,616,967	486,275	2,103,242
Claims payable	990,000	-	990,000
Deposits payable from restricted assets	1,032,155	410,691	1,442,846
Accrued interest	423,505	-	423,505
Due to other governments	6,194,440	36,136	6,230,576
Bonds and notes payable - net	8,870,018	360,000	9,230,018
Special assessment debt - government commitment	325,000	-	325,000
Capital lease payable	184,646	-	184,646
Accrued compensated absences	6,467,899	229,075	6,696,974
Unearned revenues	403,191	10,108	413,299
Total current liabilities	<u>41,390,390</u>	<u>5,373,076</u>	<u>46,763,466</u>
Non-current liabilities:			
Liabilities payable from restricted assets	-	3,802,807	3,802,807
Bonds and notes payable - net	98,172,669	21,449,889	119,622,558
Special assessment debt - government commitment, net	7,540,000	-	7,540,000
Capital lease payable - net	235,146	-	235,146
Accrued compensated absences - net	8,547,613	264,330	8,811,943
Landfill long-term maintenance liabilities	-	12,389,205	12,389,205
OPEB liability	30,087,217	1,415,049	31,502,266
Total non-current liabilities	<u>144,582,645</u>	<u>39,321,280</u>	<u>183,903,925</u>
Total liabilities	<u>185,973,035</u>	<u>44,694,356</u>	<u>230,667,391</u>
NET POSITION			
Net investment in capital assets	459,074,551	55,721,565	514,796,116
Restricted for:			
Transportation	17,685,543	-	17,685,543
Public safety	26,882,383	-	26,882,383
Court related	4,670,636	-	4,670,636
Physical environment	5,104,451	-	5,104,451
Human services	6,038,896	-	6,038,896
Environmental land acquisition	3,744,673	-	3,744,673
Debt service	24,457,067	-	24,457,067
Renewal and replacement	-	1,055,872	1,055,872
Capital projects	36,691,687	3,113,944	39,805,631
Culture and recreation	3,177,464	-	3,177,464
Other purposes	2,246,594	410,961	2,657,555
Unrestricted	42,527,312	1,797,072	44,324,384
Total net positions	<u>\$ 632,301,257</u>	<u>\$ 62,099,414</u>	<u>\$ 694,400,671</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Activities
For the Year Ended September 30, 2014

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental activities:				
General government	\$ 41,069,060	\$ 8,128,475	\$ 637,231	\$ 440,946
Public safety	83,550,715	4,265,688	1,257,629	633,826
Physical environment	7,841,105	-	2,395,666	3,672,978
Transportation	21,829,373	503,195	2,499,948	9,102,764
Economic environment	8,214,241	-	4,425,354	479,225
Human services	11,207,697	-	542,484	1,679,675
Culture and recreation	19,465,292	1,698,425	307,114	923,546
Court related	19,195,928	8,933,783	676,562	-
Interest on long-term debt	4,725,479	-	-	-
Total governmental activities	217,098,890	23,529,566	12,741,988	16,932,960
Business-type activities:				
Bailing & recycling	15,306,490	14,322,641	-	-
Golf course	1,335,004	1,256,972	-	-
Water & sewer	8,689,146	7,820,638	-	416,739
Building & zoning	1,089,766	1,575,156	-	-
Total business-type activities	26,420,406	24,975,407	-	416,739
Total primary government	\$ 243,519,296	\$ 48,504,973	\$ 12,741,988	\$ 17,349,699

General revenues:

Taxes:

Property taxes, levied for general purposes

Property taxes, levied for debt purposes

Sales taxes

Franchise taxes

State shared revenues

Investment income

Miscellaneous

Total general revenues

Transfers

Total general revenues and transfers

Change in net position

Net position - beginning, restated

Net position - end of year

The accompanying notes to financial statements are an integral part of this financial statement.

**Net (Expense) Revenue and
Changes in Net Position**

Primary Government		
Governmental Activities	Business-type Activities	Total
\$ (31,862,408)	\$ -	\$ (31,862,408)
(77,393,572)	-	(77,393,572)
(1,772,461)	-	(1,772,461)
(9,723,466)	-	(9,723,466)
(3,309,662)	-	(3,309,662)
(8,985,538)	-	(8,985,538)
(16,536,207)	-	(16,536,207)
(9,585,583)	-	(9,585,583)
(4,725,479)	-	(4,725,479)
<u>(163,894,376)</u>	<u>-</u>	<u>(163,894,376)</u>
-	(983,849)	(983,849)
-	(78,032)	(78,032)
-	(451,769)	(451,769)
-	485,390	485,390
<u>-</u>	<u>(1,028,260)</u>	<u>(1,028,260)</u>
<u>(163,894,376)</u>	<u>(1,028,260)</u>	<u>(164,922,636)</u>
122,546,895	-	122,546,895
230,022	-	230,022
3,039,203	-	3,039,203
4,974,923	-	4,974,923
16,723,847	-	16,723,847
1,558,294	268,820	1,827,114
7,432,358	406,669	7,839,027
<u>156,505,542</u>	<u>675,489</u>	<u>157,181,031</u>
344,891	(344,891)	-
<u>156,850,433</u>	<u>330,598</u>	<u>157,181,031</u>
(7,043,943)	(697,662)	(7,741,605)
639,345,200	62,797,076	702,142,276
<u>\$ 632,301,257</u>	<u>\$ 62,099,414</u>	<u>\$ 694,400,671</u>

St. Lucie County, Florida
Balance Sheet
Governmental Funds
September 30, 2014

	General	Transportation Trust	Fine and Forfeiture	SHI Special Assessment Bond
ASSETS				
Cash and investments	\$ 60,871,539	\$ 8,298,448	\$ 27,091,493	\$ 1,703,978
Accounts receivable	574,300	10,426	27,237	-
Assessments receivable	5,053	-	-	6,542,926
Interest receivable	113,042	18,207	60,569	-
Due from other funds	1,894,159	81	650,817	6,163
Due from other governments	1,245,703	599,837	457,548	3,757
Inventories	-	335,031	-	-
Prepaid items	64,610	289	-	927
Advances to other funds	6,347,904	-	-	-
Assets held for resale	51,000	-	-	-
Total assets	<u>\$ 71,167,310</u>	<u>\$ 9,262,319</u>	<u>\$ 28,287,664</u>	<u>\$ 8,257,751</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 5,369,929	\$ 516,467	\$ 932,592	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	990,827	-	-	-
Due to other funds	1,230,490	-	73,075	-
Due to other governments	5,777,226	115,750	152,606	-
Unearned revenues	67,689	-	79,089	-
Total liabilities	<u>13,436,161</u>	<u>632,217</u>	<u>1,237,362</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues - special assessments	-	-	-	6,542,926
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	335,031	-	-
Prepaid items	64,610	289	-	927
Advances to other funds	6,347,904	-	-	-
Assets held for resale	51,000	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court related	-	-	657,637	-
Court Administrator, mediation	-	-	-	-
Transportation	-	8,294,782	-	-
Debt service	-	-	-	1,713,898
Environmental land acquisition	-	-	-	-
Public safety	-	-	26,392,665	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
Assigned to:				
Emergency reserves	12,578,550	-	-	-
General government	1,020,305	-	-	-
Economic development	2,904,144	-	-	-
Human services	1,073,863	-	-	-
Projected budget deficit for fiscal year 2015	14,942,138	-	-	-
Unassigned	<u>18,748,635</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>57,731,149</u>	<u>8,630,102</u>	<u>27,050,302</u>	<u>1,714,825</u>
Total liabilities, deferred inflow of resources and fund balances	<u>\$ 71,167,310</u>	<u>\$ 9,262,319</u>	<u>\$ 28,287,664</u>	<u>\$ 8,257,751</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ 2,084,269	\$ 99,369,258	\$ 199,418,985
-	1,304,664	1,916,627
4,861,409	-	11,409,388
3,396	207,047	402,261
4,898	805,027	3,361,145
-	3,050,719	5,357,564
-	295,917	630,948
-	308,530	374,356
-	-	6,347,904
-	-	51,000
<u>\$ 6,953,972</u>	<u>\$ 105,341,162</u>	<u>\$ 229,270,178</u>
\$ -	\$ 2,772,208	\$ 9,591,196
-	3,744,828	3,744,828
-	1,616,967	1,616,967
-	41,328	1,032,155
-	2,057,580	3,361,145
-	147,666	6,193,248
-	247,449	394,227
-	10,628,026	25,933,766
4,861,409	-	11,404,335
-	295,917	630,948
-	308,530	374,356
-	-	6,347,904
-	-	51,000
-	4,772,959	4,772,959
-	4,826,104	4,826,104
-	2,137,982	2,137,982
-	-	657,637
-	2,240,200	2,240,200
-	3,396,405	11,691,187
2,092,563	3,153,679	6,960,140
-	3,744,673	3,744,673
-	460,833	26,853,498
-	677,656	677,656
-	5,066,266	5,066,266
-	1,094,077	1,094,077
-	202,577	202,577
-	1,039,463	1,039,463
-	19	19
-	48,598,604	48,598,604
-	2,231,002	2,231,002
-	1,729,611	1,729,611
-	183,343	183,343
-	7,703,086	7,703,086
-	850,150	850,150
-	-	12,578,550
-	-	1,020,305
-	-	2,904,144
-	-	1,073,863
-	-	14,942,138
-	-	18,748,635
<u>2,092,563</u>	<u>94,713,136</u>	<u>191,932,077</u>
<u>\$ 6,953,972</u>	<u>\$ 105,341,162</u>	<u>\$ 229,270,178</u>

St. Lucie County, Florida
**Reconciliation of Total Governmental Fund Balances
to Net Position of Governmental Activities**
September 30, 2014

Total governmental fund balances	\$ 191,932,077
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources, and therefore, are not reported in the funds.	565,996,418
Accrued other post employment benefits are not financial uses, and therefore, are not reported in the funds.	(30,044,758)
Long-term liabilities are not due and payable in the current period, and therefore, are not reported in the funds.	(125,298,799)
Bonds premiums and deferred charges on refunding are not financial resources, and therefore, are not reported in the funds.	(2,575,998)
Accrued long term debt interest expenses are not financial uses, and therefore, are not reported in the funds.	(423,505)
Special assessment receivables are not financial resources in the current period, and therefore, are reported as deferred inflows in the funds.	11,404,335
Grant revenues are not recognized in the funds statement because the resources are not available; however, these amounts are reported as receivable in the governmental activities column of the statement of net position.	1,683,037
Internal service funds are used by management to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	19,628,450
Net position of governmental activities	\$ 632,301,257

The accompanying notes to financial statements are an integral part of this financial statement.



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St. Lucie County, Florida
**Statement of Revenues, Expenditures
and Changes in Fund Balances**
Governmental Funds
For the year ended September 30, 2014

	General	Transportation Trust	Fine and Forfeiture	SHI Special Assessment Bond
REVENUES				
Taxes:				
Property	\$ 43,025,398	\$ -	\$ 58,320,428	\$ -
Tourist	-	-	-	-
Motor fuel	-	2,791,421	-	-
Local communication	927,660	-	-	-
Local business	24,967	-	-	-
Licenses and permits	500	1,710	-	-
Franchise fees	4,047,263	-	-	-
Impact fees	-	139	-	-
Special assessments	-	-	-	972,160
Intergovernmental	14,333,763	3,947,507	1,688,567	-
Charges for services	12,408,743	24	1,409,870	-
Fines and forfeitures	1,758,835	-	340,152	-
Investment income	452,484	54,910	243,891	140
Contributions from property owners	100,639	59,624	-	-
Miscellaneous	5,773,691	133,653	941,797	-
Total revenues	<u>82,853,943</u>	<u>6,988,988</u>	<u>62,944,705</u>	<u>972,300</u>
EXPENDITURES				
Current:				
General government	32,290,446	815,083	2,624,032	-
Public safety	64,301,680	-	7,394,732	-
Physical environment	1,802,752	-	-	-
Transportation	53,389	7,830,062	-	-
Economic environment	4,818,863	-	1,595,924	-
Human services	6,339,550	-	-	-
Culture and recreation	10,295,535	-	-	-
Court-related	10,808,922	-	3,905,881	-
Capital outlay	4,032,821	835,572	895,518	-
Debt service:				
Principal retirement	37,598	1,059	174,535	790,000
Interest	616	17	22,166	218,000
Other	-	-	-	189
Total expenditures	<u>134,782,172</u>	<u>9,481,793</u>	<u>16,612,788</u>	<u>1,008,189</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(51,928,229)</u>	<u>(2,492,805)</u>	<u>46,331,917</u>	<u>(35,889)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	48,812,496	381,185	3,251,198	-
Transfers out	(5,210,859)	(51,961)	(46,462,013)	(15,917)
Proceeds from sale of capital assets	15,154	70,000	-	-
Total other financing sources (uses)	<u>43,616,791</u>	<u>399,224</u>	<u>(43,210,815)</u>	<u>(15,917)</u>
Net change in fund balances	(8,311,438)	(2,093,581)	3,121,102	(51,806)
Fund balances - beginning, restated	66,042,587	10,671,562	23,929,200	1,766,631
Change in reserve for inventory of supplies	-	52,121	-	-
Fund balances - ending	<u>\$ 57,731,149</u>	<u>\$ 8,630,102</u>	<u>\$ 27,050,302</u>	<u>\$ 1,714,825</u>

The accompanying notes to financial statements are an integral part of this financial statement.

N. Lennard Road Bonds I & S	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 21,431,091	\$ 122,776,917
-	3,039,203	3,039,203
-	1,036,475	3,827,896
-	-	927,660
-	58,255	83,222
-	142,891	145,101
-	-	4,047,263
-	2,386,470	2,386,609
633,990	223,987	1,830,137
-	21,531,729	41,501,566
-	6,192,168	20,010,805
-	1,282,138	3,381,125
12,356	639,955	1,403,736
-	931,935	1,092,198
-	1,548,847	8,397,988
<u>646,346</u>	<u>60,445,144</u>	<u>214,851,426</u>
-	2,124,204	37,853,765
-	5,310,491	77,006,903
-	4,977,258	6,780,010
-	7,977,779	15,861,230
-	1,657,675	8,072,462
-	3,217,260	9,556,810
-	5,059,997	15,355,532
-	2,133,020	16,847,823
-	17,403,985	23,167,896
315,000	8,427,105	9,745,297
170,570	4,504,514	4,915,883
-	21,025	21,214
<u>485,570</u>	<u>62,814,313</u>	<u>225,184,825</u>
<u>160,776</u>	<u>(2,369,169)</u>	<u>(10,333,399)</u>
76,676	12,822,091	65,343,646
(7,782)	(13,248,362)	(64,996,894)
-	-	85,154
<u>68,894</u>	<u>(426,271)</u>	<u>431,906</u>
229,670	(2,795,440)	(9,901,493)
1,862,893	97,443,410	201,716,283
-	65,166	117,287
<u>\$ 2,092,563</u>	<u>\$ 94,713,136</u>	<u>\$ 191,932,077</u>

St. Lucie County, Florida
**Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances of Governmental Funds
to the Statement of Activities**
For the Year Ended September 30, 2014

Net change in fund balances - total governmental funds		\$ (9,901,493)
Amount reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Expenditures for capital assets	\$ 23,167,896	
Less current year depreciation	<u>(18,862,979)</u>	4,304,917
Capital asset contributions from private sources		1,803,094
Governmental funds only report the disposal of assets to the extent proceeds are received from the sale or transfer. In the statement of activities, a gain or loss is reported for each disposal.		(112,829)
Repayment of bond principal, notes principal, and capital lease principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Bond principal payment	\$ 6,824,837	
Notes payable principal payment	2,573,699	
Capital lease principal payment	<u>346,761</u>	9,745,297
Some expenses reported in the statement of activities do not require the use of current financial resources, and therefore, are not reported as expenditures in governmental funds.		
Change in accrued interest expense	\$ 43,853	
Amortization of bond premium, and deferred amount on refunding	167,765	
Change in compensated absences	832,442	
Change in other post employment benefits	<u>(3,835,037)</u>	(2,790,977)
Governmental funds report non-exchange transactions when the applicable eligibility requirements have been met and resources are available. However, in the statement of activities, non-exchange transactions are recognized when the eligibility requirements are met.		(4,269,098)
Some revenues (special assessments) reported in the governmental funds have been recognized as revenues in the prior fiscal year in the statement of activities.		(847,833)
Change in inventories is reflected as an addition in fund balance; however, on the statement of activities, it is recorded as an offset of expense.		117,287
Internal service funds are used by management to charge the costs of insurance services to individual funds. The change in net position is reported with governmental activities on the statement of activities.		(5,092,308)
Change in net position of governmental activities		<u><u>\$ (7,043,943)</u></u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
General Fund**
For the year ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Taxes:				
Property	\$ 40,697,184	\$ 40,697,184	\$ 43,025,398	\$ 2,328,214
Local communication	900,000	900,000	927,660	27,660
Local business	24,900	24,900	24,967	67
Licenses and permits	500	500	500	-
Franchise fees	4,033,705	4,033,705	4,047,263	13,558
Intergovernmental	15,312,845	16,726,546	14,333,763	(2,392,783)
Charges for services	11,128,069	11,368,498	12,408,743	1,040,245
Fines and forfeitures	1,388,000	1,730,897	1,758,835	27,938
Investment income	1,199,957	1,202,581	452,484	(750,097)
Contributions from property owners	113,600	123,200	100,639	(22,561)
Miscellaneous	6,295,235	6,799,070	5,773,691	(1,025,379)
Total revenues	<u>81,093,995</u>	<u>83,607,081</u>	<u>82,853,943</u>	<u>(753,138)</u>
EXPENDITURES				
Current:				
General government	36,646,277	36,608,832	32,290,446	4,318,386
Public safety	64,328,012	64,392,657	64,301,680	90,977
Physical environment	1,908,108	1,919,698	1,802,752	116,946
Transportation	956,690	53,389	53,389	-
Economic environment	6,322,991	8,149,183	4,818,863	3,330,320
Human services	7,088,890	7,382,654	6,339,550	1,043,104
Culture and recreation	10,920,235	10,917,838	10,295,535	622,303
Court-related	11,515,958	10,808,918	10,808,922	(4)
Capital outlay	2,705,962	4,432,553	4,032,821	399,732
Debt service:				
Principal retirement	37,610	37,610	37,598	12
Interest	617	616	616	-
Total expenditures	<u>142,431,350</u>	<u>144,703,948</u>	<u>134,782,172</u>	<u>9,921,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(61,337,355)</u>	<u>(61,096,867)</u>	<u>(51,928,229)</u>	<u>9,168,638</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	48,788,868	50,546,064	48,812,496	(1,733,568)
Transfers out	(5,818,655)	(7,304,758)	(5,210,859)	2,093,899
Proceeds from sale of capital assets	32,186	32,186	15,154	(17,032)
Total other financing sources (uses)	<u>43,002,399</u>	<u>43,273,492</u>	<u>43,616,791</u>	<u>343,299</u>
Net change in fund balances	<u>(18,334,956)</u>	<u>(17,823,375)</u>	<u>(8,311,438)</u>	<u>9,511,937</u>
Fund balances - beginning	<u>54,195,628</u>	<u>60,903,996</u>	<u>66,042,587</u>	<u>5,138,591</u>
Fund balances - ending	<u>\$ 35,860,672</u>	<u>\$ 43,080,621</u>	<u>\$ 57,731,149</u>	<u>\$ 14,650,528</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Transportation Trust Fund**
For the year ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
REVENUES				
Taxes:				
Motor fuel	\$ 2,259,510	\$ 2,279,713	\$ 2,791,421	\$ 511,708
Licenses and permits	-	-	1,710	1,710
Impact fees	404,068	-	139	139
Intergovernmental	4,086,000	3,705,000	3,947,507	242,507
Charges for services	-	-	24	24
Investment income	20,235	20,235	54,910	34,675
Contributions from property owners	-	-	59,624	59,624
Miscellaneous	78,500	78,500	133,653	55,153
Total revenues	<u>6,848,313</u>	<u>6,083,448</u>	<u>6,988,988</u>	<u>905,540</u>
EXPENDITURES				
Current:				
General government	828,214	828,219	815,083	13,136
Transportation	11,409,243	11,818,886	7,830,062	3,988,824
Capital outlay	19,203,581	1,918,812	835,572	1,083,240
Debt service:				
Principal retirement	1,062	1,059	1,059	-
Interest	19	17	17	-
Total expenditures	<u>31,442,119</u>	<u>14,566,993</u>	<u>9,481,793</u>	<u>5,085,200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(24,593,806)</u>	<u>(8,483,545)</u>	<u>(2,492,805)</u>	<u>5,990,740</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	378,548	381,185	2,637
Transfers out	(3,253,008)	(66,342)	(51,961)	14,381
Proceeds from sale of capital assets	-	-	70,000	70,000
Total other financing sources (uses)	<u>(3,253,008)</u>	<u>312,206</u>	<u>399,224</u>	<u>87,018</u>
Net change in fund balances	<u>(27,846,814)</u>	<u>(8,171,339)</u>	<u>(2,093,581)</u>	<u>6,077,758</u>
Fund balances - beginning	30,092,782	10,439,290	10,671,562	232,272
Change in reserve for inventory of supplies	-	-	52,121	52,121
Fund balances - ending	<u>\$ 2,245,968</u>	<u>\$ 2,267,951</u>	<u>\$ 8,630,102</u>	<u>\$ 6,362,151</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
**Statement of Revenues, Expenditures and
Changes in Fund Balances—Budget and Actual
Fine and Forfeiture Fund**
For the year ended September 30, 2014

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Taxes:				
Property	\$ 56,225,784	\$ 56,300,284	\$ 58,320,428	\$ 2,020,144
Intergovernmental	2,477,525	2,526,626	1,688,567	(838,059)
Charges for services	1,207,527	1,207,527	1,409,870	202,343
Fines and forfeitures	296,518	314,384	340,152	25,768
Investment income	310,700	310,937	243,891	(67,046)
Miscellaneous	993,589	993,589	941,797	(51,792)
Total revenues	<u>61,511,643</u>	<u>61,653,347</u>	<u>62,944,705</u>	<u>1,291,358</u>
EXPENDITURES				
Current:				
General government	2,565,539	2,712,633	2,624,032	88,601
Public safety	8,486,265	8,680,560	7,394,732	1,285,828
Economic environment	1,632,000	1,632,000	1,595,924	36,076
Court-related	4,053,518	4,292,788	3,905,881	386,907
Capital outlay	968,035	1,205,422	895,518	309,904
Debt service:				
Principal retirement	174,536	174,535	174,535	-
Interest	22,167	22,166	22,166	-
Total expenditures	<u>17,902,060</u>	<u>18,720,104</u>	<u>16,612,788</u>	<u>2,107,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>43,609,583</u>	<u>42,933,243</u>	<u>46,331,917</u>	<u>3,398,674</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	3,825,876	3,825,876	3,251,198	(574,678)
Transfers out	(47,264,428)	(51,174,316)	(46,462,013)	4,712,303
Total other financing sources (uses)	<u>(43,438,552)</u>	<u>(47,348,440)</u>	<u>(43,210,815)</u>	<u>4,137,625</u>
Net change in fund balances	171,031	(4,415,197)	3,121,102	7,536,299
Fund balances - beginning	20,497,221	23,929,200	23,929,200	-
Fund balances - ending	<u>\$ 20,668,252</u>	<u>\$ 19,514,003</u>	<u>\$ 27,050,302</u>	<u>\$ 7,536,299</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Statement of Fund Net Position
Proprietary Funds
September 30, 2014

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
ASSETS				
Current assets:				
Cash and investments	\$ 14,454,182	\$ 190,355	\$ 5,063,585	\$ 7,856,858
Restricted assets:				
Cash and investments—customer deposits	178,450	2,000	215,099	15,142
Accounts receivable, net	778,856	738	312,366	191,709
Interest receivable	41,073	467	19,623	18,033
Due from other governments	31,941	-	-	-
Inventories	88,418	36,649	-	-
Prepaid Items	13,000	-	-	-
Total current assets	<u>15,585,920</u>	<u>230,209</u>	<u>5,610,673</u>	<u>8,081,742</u>
Non-current assets:				
Restricted assets:				
Cash and investments—landfill closure	4,213,768	-	-	-
Cash and investments—renewal and replacement	-	-	655,872	400,000
Cash and investments—project funds	-	-	3,113,944	-
Land	4,905,601	1,268,050	2,453,436	1,729,310
Buildings and improvements	36,470,095	3,681,507	44,625,853	19,948,627
Machinery and equipment	12,589,582	507,650	202,194	700,047
Accumulated depreciation	(29,151,867)	(3,758,598)	(15,827,493)	(13,716,469)
Construction in progress	6,728,791	-	1,511,194	-
Total non-current assets	<u>35,755,970</u>	<u>1,698,609</u>	<u>36,735,000</u>	<u>9,061,515</u>
Total assets	<u>51,341,890</u>	<u>1,928,818</u>	<u>42,345,673</u>	<u>17,143,257</u>
DEFERRED OUTFLOW OF RESOURCES				
Deferred amount on refunding	-	-	382,036	-
LIABILITIES				
Current liabilities:				
Accounts payable and other current liabilities	2,425,299	33,369	740,229	191,894
Matured bonds payable	-	-	450,000	-
Matured interest payable	-	-	486,275	-
Claims and judgments payable	-	-	-	-
Deposits payable from restricted assets	178,450	2,000	215,099	15,142
Due to other governments	240	6,569	19,253	10,074
Bonds and notes payable, net	-	-	360,000	-
Accrued compensated absences	125,268	28,334	20,951	54,522
Unearned revenues	-	10,108	-	-
Total current liabilities	<u>2,729,257</u>	<u>80,380</u>	<u>2,291,807</u>	<u>271,632</u>
Non-current liabilities:				
Advances from other funds	-	6,347,904	-	-
Liabilities payable from restricted assets	3,802,807	-	-	-
Bonds and notes payable, net	-	-	21,449,889	-
Accrued compensated absences, net	117,609	72,285	14,584	59,852
Landfill long-term care liabilities	12,389,205	-	-	-
OPEB liability	643,352	226,396	105,290	440,011
Total non-current liabilities	<u>16,952,973</u>	<u>6,646,585</u>	<u>21,569,763</u>	<u>499,863</u>
Total liabilities	<u>19,682,230</u>	<u>6,726,965</u>	<u>23,861,570</u>	<u>771,495</u>
NET POSITION				
Net investment in capital assets	31,542,202	1,698,609	13,819,239	8,661,515
Restricted for:				
Landfill closure	410,961	-	-	-
Renewal and replacement	-	-	655,872	400,000
Capital projects	-	-	3,113,944	-
Unrestricted	(293,503)	(6,496,756)	1,277,084	7,310,247
Total net position	<u>\$ 31,659,660</u>	<u>\$ (4,798,147)</u>	<u>\$ 18,866,139</u>	<u>\$ 16,371,762</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities
Total	Internal Service Funds
\$ 27,564,980	\$ 21,684,594
410,691	-
1,283,669	186,871
79,196	45,344
31,941	-
125,067	19,558
13,000	42,379
<u>29,508,544</u>	<u>21,978,746</u>
4,213,768	-
1,055,872	-
3,113,944	-
10,356,397	-
104,726,082	216,388
13,999,473	118,691
(62,454,427)	(91,556)
8,239,985	-
<u>83,251,094</u>	<u>243,523</u>
<u>112,759,638</u>	<u>22,222,269</u>
382,036	-
3,390,791	1,546,545
450,000	-
486,275	-
-	990,000
410,691	-
36,136	1,192
360,000	-
229,075	4,591
10,108	8,964
<u>5,373,076</u>	<u>2,551,292</u>
6,347,904	-
3,802,807	-
21,449,889	-
264,330	68
12,389,205	-
1,415,049	42,459
<u>45,669,184</u>	<u>42,527</u>
<u>51,042,260</u>	<u>2,593,819</u>
55,721,565	243,523
410,961	-
1,055,872	-
3,113,944	-
1,797,072	19,384,927
<u>\$ 62,099,414</u>	<u>\$ 19,628,450</u>

St. Lucie County, Florida
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the year ended September 30, 2014

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
Operating revenues:				
Charges for services	\$ 14,322,641	\$ 1,256,972	\$ -	\$ 3,810,528
Charges for services, pledged for revenue bonds	-	-	5,585,266	-
Miscellaneous	185,505	115,966	-	5,712
Miscellaneous, pledged for revenue bonds	-	-	99,486	-
Total operating revenues	<u>14,508,146</u>	<u>1,372,938</u>	<u>5,684,752</u>	<u>3,816,240</u>
Operating expenses:				
Salaries, wages and employee benefits	1,979,012	527,494	364,746	994,308
Contractual services, materials and supplies	11,952,368	692,684	3,204,183	1,801,735
Depreciation	1,375,110	113,389	1,566,658	780,858
Total operating expenses	<u>15,306,490</u>	<u>1,333,567</u>	<u>5,135,587</u>	<u>3,576,901</u>
Operating income (loss)	<u>(798,344)</u>	<u>39,371</u>	<u>549,165</u>	<u>239,339</u>
Nonoperating revenues (expenses):				
Investment income	147,749	2,036	-	56,589
Investment income, pledged for revenue bonds	-	-	62,446	-
Gain/(loss) on disposal of capital assets	-	(1,433)	-	-
Interest expense	-	(4)	(847,689)	(11)
Other debt service expenses	-	-	(218,724)	-
Total nonoperating revenues (expenses)	<u>147,749</u>	<u>599</u>	<u>(1,003,967)</u>	<u>56,578</u>
Income (loss) before contributions and transfers	<u>(650,595)</u>	<u>39,970</u>	<u>(454,802)</u>	<u>295,917</u>
Capital contributions	-	-	416,739	-
Transfers out	<u>(328,518)</u>	<u>(3,349)</u>	<u>(8,931)</u>	<u>(4,093)</u>
Change in net position	<u>(979,113)</u>	<u>36,621</u>	<u>(46,994)</u>	<u>291,824</u>
Net position - beginning	<u>32,638,773</u>	<u>(4,834,768)</u>	<u>18,913,133</u>	<u>16,079,938</u>
Net position - ending	<u>\$ 31,659,660</u>	<u>\$ (4,798,147)</u>	<u>\$ 18,866,139</u>	<u>\$ 16,371,762</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities
Total	Internal Service Funds
\$ 19,390,141	\$ 8,814,615
5,585,266	-
307,183	435,078
99,486	-
<u>25,382,076</u>	<u>9,249,693</u>
3,865,560	11,551,047
17,650,970	2,918,798
3,836,015	34,852
<u>25,352,545</u>	<u>14,504,697</u>
29,531	(5,255,004)
206,374	154,558
62,446	-
(1,433)	10,000
(847,704)	(1)
(218,724)	-
<u>(799,041)</u>	<u>164,557</u>
(769,510)	(5,090,447)
416,739	-
<u>(344,891)</u>	<u>(1,861)</u>
(697,662)	(5,092,308)
62,797,076	24,720,758
<u>\$ 62,099,414</u>	<u>\$ 19,628,450</u>

St. Lucie County, Florida
Statement of Cash Flows
Proprietary Funds
For the year ended September 30, 2014

	Business Type Activities			
	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds
Cash flows from operating activities				
Cash received from customers	\$ 14,395,520	\$ 1,257,391	\$ 5,776,049	\$ 3,816,758
Cash paid to suppliers	(9,856,598)	(686,403)	(2,828,718)	(1,766,048)
Cash paid for employee services	(1,886,324)	(589,641)	(349,783)	(945,500)
Other receipts	185,505	115,966	99,486	5,712
Net cash provided by (used for) operating activities	<u>2,838,103</u>	<u>97,313</u>	<u>2,697,034</u>	<u>1,110,922</u>
Cash flows from noncapital financing activities				
Transfers out	(328,518)	(3,349)	(8,931)	(4,093)
Advances from other funds	-	82,500	-	-
Net cash provided by (used for) noncapital financing activities	<u>(328,518)</u>	<u>79,151</u>	<u>(8,931)</u>	<u>(4,093)</u>
Cash flows from capital and related financing activities				
Proceeds from sale of assets	-	-	-	-
Capital contributions	-	-	416,739	-
Return of ERC (Equivalent Residential Connections)	-	-	(1,550,000)	-
Proceeds from bonds and notes payable	-	-	21,105,000	-
Bond issuance costs paid on refunding bond issue	-	-	(218,724)	-
Bond premium received	-	-	1,259,879	-
Principal paid on capital debt	-	(272)	(18,930,436)	(82)
Interest paid on capital debt	-	(4)	(860,053)	(11)
Purchases of capital assets	(6,537,648)	-	(762,695)	(22,015)
Net cash provided by (used for) capital and related financing activities	<u>(6,537,648)</u>	<u>(276)</u>	<u>459,710</u>	<u>(22,108)</u>
Cash flows from investing activities				
Interest on investments	162,866	1,602	56,561	55,091
Net increase (decrease) in cash and investments	(3,865,197)	177,790	3,204,374	1,139,110
Cash and investments at beginning of year	22,711,597	14,565	5,844,126	7,132,890
Cash and investments at end of year	<u>\$ 18,846,400</u>	<u>\$ 192,355</u>	<u>\$ 9,048,500</u>	<u>\$ 8,272,000</u>
Cash and investments classified as:				
Current assets	\$ 14,454,182	\$ 190,355	\$ 5,063,585	\$ 7,856,858
Restricted assets	4,392,218	2,000	3,984,915	415,142
Total cash and investments at end of year	<u>\$ 18,846,400</u>	<u>\$ 192,355</u>	<u>\$ 9,048,500</u>	<u>\$ 8,272,000</u>
Reconciliation of net operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ (798,344)	\$ 39,371	\$ 549,165	\$ 239,339
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:				
Depreciation	1,375,110	113,389	1,566,658	780,858
Landfill closure expense	584,372	-	-	-
Changes in assets and liabilities:				
Accounts receivable	54,526	(541)	151,632	5,435
Due from other governments	12,353	-	-	-
Inventories	(4,096)	11,025	-	-
Prepaid Items	(13,000)	-	-	-
Accounts payable and accrued liabilities	1,537,024	(3,218)	378,404	38,614
Claims payable	-	-	-	-
Accrued compensated absences	19,507	(95,813)	590	(2,719)
Deposits payable	6,000	-	39,151	795
Unearned revenues	-	960	-	-
OPEB liability	64,651	32,140	11,434	48,600
Net cash provided by (used for) operating activities	<u>\$ 2,838,103</u>	<u>\$ 97,313</u>	<u>\$ 2,697,034</u>	<u>\$ 1,110,922</u>

The accompanying notes to financial statements are an integral part of this financial statement.

	Governmental Activities
Total	Internal Service Funds
\$ 25,245,718	\$ 8,823,111
(15,137,767)	(2,439,493)
(3,771,248)	(11,476,110)
406,669	435,078
<u>6,743,372</u>	<u>(4,657,414)</u>
(344,891)	(1,861)
82,500	-
<u>(262,391)</u>	<u>(1,861)</u>
-	10,000
416,739	-
(1,550,000)	-
21,105,000	-
(218,724)	-
1,259,879	-
(18,930,790)	(63)
(860,068)	(1)
<u>(7,322,358)</u>	<u>(4,590)</u>
<u>(6,100,322)</u>	<u>5,346</u>
<u>276,120</u>	<u>174,985</u>
656,077	(4,478,944)
35,703,178	26,163,538
<u>\$ 36,359,255</u>	<u>\$ 21,684,594</u>
\$ 27,564,980	\$ 21,684,594
8,794,275	-
<u>\$ 36,359,255</u>	<u>\$ 21,684,594</u>
\$ 29,531	\$ (5,255,004)
3,836,015	34,852
584,372	-
211,052	(19,487)
12,353	27,761
6,929	(214)
(13,000)	(12,379)
1,950,824	565,320
-	(10,000)
(78,435)	(2,491)
45,946	-
960	8,964
156,825	5,264
<u>\$ 6,743,372</u>	<u>\$ (4,657,414)</u>

St. Lucie County, Florida
Statement of Fiduciary Fund Net Position
Agency Funds
September 30, 2014

Assets	
Cash and investments	\$ 23,487,865
Due from other governments	113,606
Interest receivable	15,110
Prepaid items	30
Total assets	<u>\$ 23,616,611</u>
Liabilities	
Accounts payable and other liabilities	\$ 75,526
Deposits payable	562,313
Due to other governments	4,738,405
Agency funds on hand	18,240,367
Total liabilities	<u>\$ 23,616,611</u>

The accompanying notes to financial statements are an integral part of this financial statement.

St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2014

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St. Lucie County, Florida
Notes to Financial Statements
Year Ended September 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards that which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

A. Reporting Entity

St. Lucie County, Florida (The “County”), is a non-charter government pursuant to Article VIII, Section (1)(f), of the Constitution of the State of Florida. The County financial statements contained herein include and combine the operations of the Board of County Commissioners (the “Board”) and the Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections, and Tax Collector (the “Constitutional Officers”).

The Clerk of the Circuit Court serves as ex-officio Clerk of the Board in accordance with Article VIII, Section (1)(d), of the Constitution of the State of Florida, and Section 125.17, Florida Statutes.

In evaluating the County as a reporting entity, management has addressed all potential component units. To be includable within the County’s financial statements, the component unit must be financially accountable or the exclusion of the nature and significance of their relationship with the County would cause the financial statements to be misleading or incomplete. Blended component units must be financially accountable to the County; there must be a financial burden/benefit relationship and the entity, although legally separate, must operate like a fund or department of the County.

Based on applying the above criteria, the County included the following component units in the financial statements as blended component units.

1. St. Lucie County Mosquito Control District – The District was created by Chapter 29502, Laws of Florida, Acts of 1953. The District controls mosquitoes and other arthropods of public health importance for the County and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.
2. Erosion Control District – The District was created by Chapter 67-2001, Laws of Florida. The District re-nourishes critically-eroded beaches impacted by inlet management and natural processes in order to protect coastal resources, public and private properties and public infrastructures and is governed by a Board comprised of the County’s elected Commissioners. The Board establishes the ad valorem millage for the District. The District is reported as a special revenue fund and does not issue separate financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

3. St. Lucie County Water and Sewer District – The District was created by Section 153.53, Florida Statutes. The District provides water, wastewater and reclaimed water service to customers within the unincorporated areas of the County and is governed by a Board comprised of the County’s elected Commissioners. The rates for user charges and bond issuance authorizations are approved by the Board and the County is legally obligated to provide resources in case there are deficiencies in debt service payments and resources are not available from any other remedies. The District is reported as an enterprise fund and does not issue separate financial statements.
4. St. Lucie County Housing Finance Authority – The Authority was created by Section 159.601, Florida Statutes. The Authority provides administrative services for housing assistance within the County. The main revenue source is the residual funds from loan programs. The Authority is financially dependent on the County and the Board of County Commissioners appoint a majority of the Authority’s Board. The Authority is reported as a special revenue fund and does not issue separate financial statements.
5. Central Florida Foreign-Trade Zone, Inc. (the “Trade Zone”) – The Trade Zone was created by Sections 288.35 through 288.38, Florida Statutes in 1997 to facilitate the economic development of the County. The Board of County Commissioners appoint a majority of the Trade Zone’s Board. The Trade Zone is reported as part of the general fund and does not issue separate financial statements.
6. St. Lucie County Sustainability District - The District was created by Article VII, Section 10 of the Florida Constitution, Chapter 125, F.S., and Chapter 189, F.S. for the purpose of encouraging, accommodating, and financing energy efficiency and renewable energy improvements on residential and commercial properties in the County through non-ad valorem assessments. The District is reported as a special revenue fund and does not issue separate financial statements. There were no financial transactions incurred for fiscal year 2014, therefore, the fund is not presented in this document.
7. Treasure Coast Education Research and Development Authority – The Authority was created by Section 159.703, Florida Statutes to foster economic development and broaden the economic base of St. Lucie County. . The Authority is financially dependent on the County and the Board of County Commissioners appoint a majority of the Authority’s Board. The Authority is reported as part of the general fund and does not issue separate financial statements.

Other Entities

St. Lucie, Indian River, Martin and Okeechobee counties jointly fund the Office of the Medical Examiner, 19th Judicial Circuit. The Governor of the State of Florida appoints the Medical Examiner. The County’s only financial responsibility for the Medical Examiner is to fund its required percentage of the operating costs of that office out of the General Fund. The other counties participate in funding the Medical Examiner’s office in the same manner. Indian River State College maintains the accounting records for the Medical Examiner’s office.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

B. Measurement Focus and Bases of Accounting

The basic financial statements of the County are composed of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to financial statements

1. Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. This means that revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

In applying the “susceptible to accrual” concept to intergovernmental revenues pursuant to GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions as amended by GASB Statement No. 36, Recipient Reporting of Certain Shared Nonexchange Revenues (the County may act as either provider or recipient), the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and unearned revenues by the recipient.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Business-type activities distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government-wide financial statements do not include the fiduciary funds of the County

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

2. Fund Financial Statements

The underlying accounting system of the County is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses), as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the constraints placed by the revenue sources.

Fund financial statements for the primary government's governmental and proprietary funds display information about major funds individually and nonmajor funds in the aggregate. The fiduciary statement includes financial information for the agency fund, which represents assets held by the County in a custodial capacity for other individuals or governments.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon thereafter to pay current period liabilities.

For this purpose, the County considers revenues to be available if they are collected within 45 days of the end of the current fiscal period, except for grant funds, which is 120 days. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Franchise fees, licenses, sales taxes, gas taxes, operating and capital grants, and interest associated with the current fiscal period are all considered to be accrual items and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable only when the County receives cash.

Under the current financial resources measurement focus (modified accrual basis), only current assets and current liabilities are generally included on the balance sheet. The reported fund balance is considered to be a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

The non-current portion of long-term receivables (special assessments) due to governmental funds are reported on their balance sheets because of their spending measurement focus. The non-current portions of other long-term receivables are offset by fund balance reserve accounts. Because of their spending measurement focus, expenditure recognition for governmental fund types excludes amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities.

Amounts expended to acquire capital assets are not recorded as fund assets; they are recorded as expenditures in the fund financial statements. The proceeds of long-term debt are recorded as an "other financing source". Debt service, compensated absences, and claims and judgments expenditures are recorded when the payment is made.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

a) Fund Balance Category

The GASB Statement 54 – Fund Balance Reporting and Governmental Fund Type Definitions requires the fund balance for governmental funds to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. There are five categories of fund balance for governmental funds under Statement 54:

Nonspendable Fund Balance – This category includes amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact.

Restricted Fund Balance – This category includes amounts that have externally imposed restrictions or restrictions imposed by laws.

Committed Fund Balance – This category usually includes the amount that can only be used for specific purposes adopted by the Board of County Commissioners with an ordinance. This category also includes contractual obligations which require a formal approval from the Board of County Commissioners or a Constitutional Officer and the funding has been set aside for the purpose. This type of fund balance can only be removed by the Board of County Commissioners or a Constitutional Officer through the same approval process.

Assigned Fund Balance – This category usually consists of the Board of County Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. The assigned fund balances can also be assigned by the County Administrator pursuant to Board action. For fund balance reserve assignments, see fund balance policy below. Other assigned fund balances are approved by the Board as part of the budget approval process through budget resolutions.

Unassigned Fund Balance – Residual amounts in the general fund that do not meet any of the other fund balance classifications.

b) Fund Balance Policy

The County has a fund balance and reserve policy that set forth the following reserves of fund balance:

Reserve Policy – The County's financial policy requires the Board of County Commissioners to establish an emergency reserve in the general fund. The amount should be 5% of the total operating budget excluding funds that have a minimum of 10% of the fund's operating budget or \$2,000,000 in reserves, whichever is greater. The amount can only be utilized for natural and manmade disasters. The amount is presented as an assigned fund balance of the general fund.

Budget Deficit Reserve Policy - The Board of County Commissioners established a budget deficit reserve policy during fiscal year 2010. The intent of the reserve is to assign the needed amount from unassigned fund balance for the following year's budget purposes. The amount may be adjusted by the County Administrator and can only be utilized for budget balancing needs. The amount is presented as an assigned fund balance of the general fund.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

c) Fund Balance Spending Hierarchy

For all governmental funds except special revenue funds, when restricted, committed, assigned, and unassigned fund balances are combined in a fund, qualified expenditures are paid first from restricted or committed fund balance, as appropriate, then assigned and finally unassigned fund balances. Qualified expenditures reduce the appropriate fund balances when the expenditure is incurred.

For special revenue funds, when restricted and committed fund balances are combined in a special revenue fund, expenditures are paid first from committed fund balance, as appropriate, then restricted fund balances.

Proprietary Funds

The County's enterprise funds and internal service fund are proprietary funds and are presented using the economic resources measurement focus (accrual basis of accounting). Revenues are recognized when they are earned and expenses are recognized when the related goods or services are delivered. All current and non-current assets and liabilities are included on the Statement of Net Position. Revenues represent increases and expenses represent decreases in total net position on the Statement of Revenues, Expenses, and Changes in Net Position.

Proprietary fund operating revenues, such as charges for services, and operating expenses, such as salaries, supplies, and contracted services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, taxes, and investment earnings, and non-operating expenses, such as interest expense, loss on sale of assets, and arbitrage expense, result from nonexchange transactions or ancillary activities. Amounts paid to acquire capital assets are recorded in the fund as assets. The proceeds of long-term debt are recorded as a fund liability. Amounts paid to reduce long-term indebtedness are reported as a reduction of the related liabilities.

Fiduciary Fund

The agency fund reports only assets and liabilities; therefore, it does not have a measurement focus. However, it uses the accrual basis of accounting to recognize receivables and payables.

C. Bases of Presentation

GASB Statement 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues, or expenditures/expenses of either fund category and the governmental and proprietary combined) for the determination of major funds. The County has elected to use GASB 34 minimum criteria for major fund determination.

The nonmajor funds are combined in a column titled, Other Governmental Funds. The details of the nonmajor funds are listed in the combining section under supplemental information.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

1. Governmental Major Funds

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial activity not accounted for in another fund.

Transportation Trust Fund – The Transportation Trust Fund accounts for the operations of the road and bridge and engineering departments. Financing is provided primarily by gas taxes. The Transportation Trust Fund did not meet the GASB 34 minimum criteria for major fund determination for FY 2014. However, the County elected this fund to be a major fund to enhance consistency from the prior fiscal year.

Fine and Forfeiture Fund – The Fine and Forfeiture Fund accounts for law enforcement and court-related projects that are funded by ad valorem taxes, fines, filing fees, and proceeds from confiscated property.

SHI Special Assessment Bond Fund – The SHI Special Assessment Bond Fund accounts for debt service assessment revenues pledged to pay the South Hutchinson Island 1998 special assessment debts.

N. Lennard Road Bonds I & S Fund – The N. Lennard Road Bonds I & S Fund accounts for debt service assessment revenues pledged to pay the N. Lennard Road Phase 1, 2 & 3 special assessment debts.

2. Proprietary Major Funds

Bailing & Recycling Facility Fund – The Bailing & Recycling Facility Fund provides funding to operate the County’s landfills, a recycling division and the hazardous waste division. In addition, estimated costs of closure and long-term care of the landfill operations are included in this fund.

Golf Course Fund – The Golf Course Fund accounts for the operation of a high quality, low cost, service oriented public golf course for the County.

Water & Sewer District Fund – The Water & Sewer District Fund accounts for the operation of a water and sewer facility for certain residents in various sections of the County.

3. Other Fund Types

Internal Service Fund – The Internal Service Fund accounts for the payment of countywide health and property and casualty liability insurances. Funding is provided by user charges to the various departments of the Board and Constitutional Officers (except the Sheriff).

Fiduciary Funds – The Agency Funds are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as Constitutional Officer investments, public law library funds, certain sales tax revenues, various Municipal Service Benefit Units (MSBU), cash bonds, traffic fines, motor vehicle fees, ad valorem taxes, delinquent taxes, and process serving within the County.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

4. Non-current Governmental Assets/Liabilities

GASB Statement 34 requires non-current governmental assets (such as land, buildings, and improvements) and non-current governmental liabilities (such as general obligation bonds and capital leases) to be reported in the governmental activities column in the government-wide Statement of Net Position.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position/Fund Balance

1. Cash and Investments

The County maintains a cash and investment pool that is available for use by all funds. Earnings from the pooled investments are allocated to the respective funds based on applicable cash participation by each fund. The investment pool is managed such that all participating funds have the ability to deposit and withdraw cash as if they were demand deposit accounts. Therefore, all balances representing participants' equity in the investment pool are classified as cash and investments for financial statement purposes. For the statement of cash flows, the County considers cash and investments to include the Local Government Surplus Funds Trust Fund (Florida State Board of Administration) and the Florida Local Government Investment Trust Fund.

In accordance with Sections 125.31 and 218.415, Florida Statutes, and the Board's investment policy, the Board is authorized to invest in negotiable direct obligations of, or obligations the principal and interest of which are unconditionally guaranteed by, the United States Government, obligations of US corporations, commercial papers, the State Investment Pool, Florida Local Government Investment trust, nonnegotiable interest-bearing time certificates of deposit, money market accounts, and repurchase agreements. All investments are reported at fair value.

2. Restricted Assets

Certain assets of the County are classified as restricted assets on the Statement of Net position because their use is limited either by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors, or laws or regulations of other governments.

3. Interfund Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". Long term lending/borrowing arrangements between funds are classified as advances. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

4. Inventories

Inventories of supplies in the special revenue funds are recognized as expenditures at the time of purchase. Inventories on hand are recorded at cost on a first in-first out or weighted average basis. In addition, a corresponding entry is made for a reservation of fund balance. Inventories in the proprietary fund types are recorded at cost using the weighted average method and recognized as expenses as they are consumed.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

5. Assets Held For Resale

This account represents assets the County has purchased with the intent to resell. The County was allocated \$3.9 million in fiscal year 2010 and \$1.9 million in fiscal year 2011 from the U.S. Department of Housing and Urban Development's Neighborhood Stabilization Program under a Community Development Block Grant. This funding was to be used by local governments for acquiring, redeveloping, and reselling foreclosed properties that might otherwise become sources of abandonment within their communities. At September 30, 2014, one home remains unsold. The County intends to resell this home in the next fiscal year. This home is reported at market value on the balance sheet of the County's governmental funds.

6. Prepaid Insurance

Normal operating prepaid insurance is expensed when paid. Prepaid bond insurance is capitalized as prepaid insurance and amortized over the life of the bonds.

7. Capital Assets

Capital assets, which include land, buildings, improvements, equipment and construction in progress, are reported in the applicable governmental or business-type activities column.

The County defines software and equipment as capital assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. In addition, the County defines land, building, infrastructure, and improvements other than buildings as capital assets with an initial cost of \$25,000 or more and an estimated useful life in excess of one year. The valuation basis for all assets is historical cost.

Donated capital assets are recorded at estimated fair market value at the date of the donation. The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend its useful life, are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of assets constructed.

Depreciation of capital assets is computed and recorded by utilizing the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 7-39 years; improvements, 5-50 years; and equipment, 2-10 years.

The County holds legal title to the capital assets (except the equipment of the Sheriff) used in the operation of the Board, Clerk of the Circuit Court, Property Appraiser, Sheriff, Supervisor of Elections and Tax Collector, and is accountable for them under Florida Law. The Sheriff holds legal title to the equipment used in its operations and is accountable for them under Florida law.

8. Deferred Outflows/Inflows of Resources

Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is the deferred amount on

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

refunding reported on the Statement of Net Position. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred inflows of resources represent an acquisition of net position/fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until then. The County only has one item, which arises under the modified accrual basis of accounting that qualifies for reporting in this category. The item, unavailable revenues, is reported only in the governmental funds balance sheet. The sources of the unavailable revenues are special assessments on road paving and utility projects. This amount is deferred and recognized as an inflow of resources in the period the amounts become available.

9. Unamortized Bond Discounts and Premiums

Proprietary fund revenue bond discounts and premiums are presented on the government-wide and fund financial statements. The costs are amortized over the life of the bonds using the effective interest method of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt. The governmental fund bond discounts and premiums are presented on the government-wide financial statements. The costs are amortized over the life of the bonds using the effective interest or straight line methods of accounting. For financial reporting, the unamortized bond discounts and premiums are netted against the applicable long-term debt.

10. Unearned Revenues

Unearned revenues reported in government-wide financial statements will be recognized as revenue in the fiscal year they are earned in accordance with the accrual basis of accounting.

11. Accrued Compensated Absences

The County accrues unused portions of vacation pay and comp time in the period the fund liability is incurred. As permitted by Governmental Accounting Standards Board Statement No. 16, the vesting method is used to accrue sick leave liability. The liability is based on the sick leave accumulated at year-end by those employees who are currently eligible to receive termination payments as well as other employees who are expected to become eligible to receive such payments.

Even though the County has appropriated, accumulated and earmarked expendable available fund resources for these amounts, the portion not normally expected to be liquidated with expendable available financial resources is not reported as a fund liability (in accordance with Interpretation No. 6 of the Governmental Accounting Standards Board – Recognition and Measurement of Certain Liabilities and Expenditures) in governmental fund financial statements. The accrued compensated absence liabilities payable from available resources are recognized as expenditures in governmental funds if they have matured.

12. Obligation for Bond Arbitrage Rebate

Pursuant to Section 148(f) of the U.S. Internal Revenue Code, the County must rebate to the United States Government the excess of interest earned from the investment of certain debt proceeds and pledged revenues over the yield rate of the applicable debt. This approach treats the rebate as an expense when it is actually payable to the federal government

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

13. Landfill Closure Costs

Under the terms of current state and federal regulations, the Bailing & Recycling Facility is required to place a final cover on closed landfill areas, and to perform certain monitoring and maintenance functions for a period of up to 30 years after closure. The Bailing & Recycling Facility recognizes these costs of closure and post-closure maintenance over the active life of each landfill area, based on landfill capacity used during the period. Required obligations for closure and post-closure costs are recognized in the Bailing & Recycling Facility Fund.

14. Indirect Costs

The County utilizes a pre-determined automatic indirect costs distribution formula to distribute its annual indirect costs. Certain indirect costs are included in the program expense reported for individual functions and activities.

E. Budgets

Pursuant to Section 129.03, Florida Statutes, budgets are prepared and adopted for the Board after public hearing for the governmental funds, in accordance with Section 200.65, Florida Statutes. The Constitutional Officers submit, at various times, to the Board and to certain divisions within the Department of Revenue, State of Florida, a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them, as set forth in Chapter 129 Florida Statutes. The Department of Revenue, State of Florida, has the final authority on the operating budgets for the Tax Collector and Property Appraiser included in the General Fund. The Florida Court Clerk Operations Corporation has the final authority on the court related operating budget for the Clerk of the Circuit Court included in the general fund.

The County utilizes the same basis of accounting for budgets as it does for revenues and expenditures in its various funds. All budgeted appropriations lapse at year end. Formal budgets are adopted for the general, special revenue, debt service and capital projects funds. The legal level of budgetary control is at the fund level. As a result, deficits in the budget columns of the accompanying financial statements may occur in individual expenditure line items.

NOTE 2 – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Differences between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance-total governmental funds* and *net position-governmental activities* as reported in the government-wide statement of net position. “Total fund balances” of the County’s governmental funds (\$191,932,077) differs from “net position” of governmental activities (\$632,301,257) reported in the statement of net position. This difference primarily results from the long-term economic focus of the statement of net position versus the current financial resources focus of the governmental fund balance sheet. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Capital related items

When capital assets (land, building and improvements, equipment, and construction in progress) that are to be used in the governmental activities are purchased or constructed, the costs of those assets are reported as expenditures in governmental funds. However, the statement of net position included those capital assets among the assets of the County as a whole.

Cost of capital assets	\$ 813,761,070
Less: Accumulated depreciation	<u>(247,764,652)</u>
Total	<u>\$ 565,996,418</u>

Other post-employment benefits

Accrued other post-employment benefits are not financial uses, and therefore, are not reported in the funds.

Other post employment benefits	<u>\$ (30,044,758)</u>
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Long-term debt transactions

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported in the funds. Balances at September 30, 2014 were:

Bonds payable	\$ (79,965,000)
Notes payable	(22,038,154)
Special assessment bonds	(7,865,000)
Capital lease payable	(419,792)
Compensated absences	<u>(15,010,853)</u>
Total	<u>\$ (125,298,799)</u>

Deferred amount on refunding

The deferred amount on refunding of bonds, net of accumulated amortization, is reflected in the deferred outflows of resources in the statement of net position.

Deferred amount on refunding	\$ 2,646,926
Less: Amortization expense	<u>(183,391)</u>
Total	<u>\$ 2,463,535</u>

Bond premiums

Certain premiums are reflected net of accumulated amortization in the notes and bonds payable in the statement of net position.

Bond premiums	\$ (5,390,689)
Less: Amortization expense	<u>351,156</u>
Total	<u>\$ (5,039,533)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Accrued interest

Accrued interest is not a current financial use, and therefore, is not reported in governmental funds.

Bonds interest payable	\$ (236,936)
Notes interest payable	<u>(186,569)</u>
Total	<u>\$ (423,505)</u>

Deferred inflows of resources – unavailable revenue

Governmental fund financial statements report unearned revenues or revenues which are measurable but not available as deferred inflows of resources - unavailable revenues. However, unavailable revenues in governmental funds are susceptible to full accrual on the government-wide financial statements.

Unearned revenues	<u>\$ 11,404,335</u>
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Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the governmental funds financial statements.

Accrued grant revenues	<u>\$ 1,683,037</u>
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Internal service fund

Management uses the internal service fund to charge the costs of insurance activities to individual funds. The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they serve the governmental activities of the County.

Internal service fund net position	<u>\$ 19,628,450</u>
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Elimination of interfund receivable/payable

Interfund receivables and payables in the amount of \$3,361,145 between governmental activities have been eliminated for the statement of net position.

B. Explanation of Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The “net change in fund balances” for governmental funds (a decrease of \$9,901,493) differs from the “change in net position” for governmental activities (a decrease of \$7,043,943) reported in the statement of activities. The differences arise primarily from the long-term economic focus of the statement of activities versus the current financial resources focus of the governmental funds. The effect of the differences is illustrated below.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Capital related items

When capital assets that are to be used in governmental activities are purchased or constructed, the resources expended for those assets are reported as expenditures in governmental funds. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. As a result, fund balances decrease by the amount of financial resources expended, whereas net position decrease by the amount of depreciation expense charged for the year.

Capital outlay	\$ 23,167,896
Depreciation expense	<u>(18,862,979)</u>
Difference	<u>\$ 4,304,917</u>

In the statement of activities, the gain and loss on the disposal are reported. However, in the governmental funds, only the proceeds from the sale increase financial resources.

Loss on disposal of capital assets	<u>\$ (112,829)</u>
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In the statement of activities, the capital assets contributions are reported as program revenues. However, in the governmental funds, this type of activity is not reported because of the current financial resources focus.

Capital asset contributions	<u>\$ 1,803,094</u>
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Long-term debt transactions

Repayments of bond principal, notes payable principal, and capital lease principal are reported as expenditures in the governmental funds and, thus, have the effect of reducing fund balance because current financial resources have been used. However, the principal payments reduce the liabilities in the statement of net position and do not result in an expense in the statement of activities.

Bond principal payment made	\$ 6,824,837
Notes payable principal payment made	2,573,699
Capital lease principal payment made	<u>346,761</u>
Total	<u>\$ 9,745,297</u>

Some expenses reported in the statement of activities do not require the use of current financial resources, therefore, are not reported as expenditures in governmental funds.

Net change in compensated absences	\$ 832,442
Net change in accrued interest expense	43,853
Amortization of bond premiums	351,156
Amortization of deferred amount on refunding	(183,391)
Net change in other post employment benefits	<u>(3,835,037)</u>
Net adjustment	<u>\$ (2,790,977)</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Accrued grant revenues

Some grant revenues are not recognized in the current period because the resources are not available; therefore, these revenues are not reported in the fund financial statements. The amount listed below is the net of the prior and current fiscal years and is included in the statement of activities.

Net change in accrued grant revenues \$ (4,269,098)

Assessment revenues

Governmental funds report initial special assessments as unearned revenues. Revenues are recognized when they are collected. However, in the statement of activities, initial special assessments are set up as receivables and recognized as program revenues.

Assessment revenues \$ (847,833)

Change in inventories

Change in inventories is reflected as an addition in funds balance. However, in the statement of activities, it is recorded as an offset of expense.

Change in inventories \$ 117,287

Internal service fund change in net position

The assets and liabilities of the internal service fund are included in governmental activities in the statement of net position because they primarily serve governmental activities of the County. The change in net position is reported with governmental activities on the statement of activities.

Internal service fund change in net position \$ (5,092,308)

Reclassification and eliminations

Transfers in and transfers out in the amount of \$64,998,755 between governmental activities are eliminated in the government-wide financial statements.

NOTE 3 – CASH AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all funds except those whose cash and investments must be segregated due to bond covenants or other legal restrictions.

A. Deposits

All deposits are held in qualified public depositories and are included on the accompanying balance sheet in cash and investments. The carrying amount of these deposits at September 30, 2014 was \$37,562,695 and the bank balance was \$42,735,560. All the deposits were covered by the Federal Deposit Insurance Corporation (FDIC) or collateralized in accordance with the “Florida Security for Public Deposits Act”. Under the Act, every qualified public depository shall deposit with the State Treasurer eligible collateral having a market value equal to a percentage of the average daily balance for each month that all public deposits are in excess of any applicable deposit insurance. The collateral percentage ranges from 25% to 200%, depending on the credibility of the qualified public depository.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

B. Investments

Section 218.415, Florida Statutes, the County's Investment Policy, and various bond covenants authorize permitted investments, asset allocation limits and issuer limits, credit ratings requirements and maturity limits to protect the County's cash and investment assets. The permitted investments include the following:

- Certificates of deposit
- Money market accounts
- Savings accounts
- 2 year Repurchase agreements
- Local Government Surplus Funds Trust Fund administered by the Florida State Board of Administration (SBA), also known as Florida Prime
- Florida Local Government Investment Trust Fund
- Obligations of the U.S. Government
- Obligations of government agencies unconditionally guaranteed by the U.S. Government
- Obligations of the Federal Farm Credit Banks
- Obligations of the Federal Home Loan Mortgage Corporation, including Federal Home Loan Mortgage Corporation participation certificates
- Obligations of the Federal Home Loan Bank
- Obligations of the Government National Mortgage Association
- Obligations of the Federal National Mortgage Association
- Government guaranteed bank debt issued pursuant to the Troubled Asset Relief Program (TARP)
- Corporate obligations issued by financial institutions that participate in the FDIC's Temporary Liquidity Guarantee Program
- Obligations or Notes of U.S. corporations with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch
- Commercial paper of any United States company that is rated, at the time of purchase, —Prime-1 by Moody's and —A-1 by Standard & Poor's (prime commercial paper). If the commercial paper is backed by a letter of credit (—LOC), the long-term debt of the LOC provider must be rated A or better by at least two nationally recognized rating agencies.
- Securities of any management type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss.80a-1 et seq., provided the portfolio is limited to U.S. Government obligations and to repurchase agreements fully collateralized by U.S. Government obligations.

At September 30, 2014, the County had the following investments and effective duration presented in terms of years:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturity (Year)</u>		
		<u>Less Than 1</u>	<u>From 1-3</u>	<u>From 4-6</u>
Florida Prime	\$ 3,537,680	\$ 3,537,680	\$ -	\$ -
United States Treasuries	111,373,616	3,583,924	85,459,428	22,330,264
United States Agencies	55,537,174	4,917,318	41,754,891	8,864,965
Florida Local Government				
Investment Trust Day to Day Fund	3,019,835	3,019,835	-	-
Corporate Obligations	54,130,097	900,990	28,955,105	24,274,002
Mutual Fund Money Market	9,595,197	9,595,197	-	-
Commercial Papers	2,999,643	2,999,643	-	-
Collateralized Money Market Fund	1,124,603	1,124,603	-	-
Certificate of Deposits	2,000,000	2,000,000	-	-
	<u>\$ 243,317,845</u>	<u>\$ 31,679,190</u>	<u>\$ 156,169,424</u>	<u>\$ 55,469,231</u>

Investment holdings consist of \$111,373,616 in direct obligations of the United States Treasury Securities, \$55,537,174 in direct debt issued by agencies of the U.S. Government which are backed by the full faith and credit of the United States, \$54,130,097 in Corporate Obligations, and \$2,999,643 in Commercial Papers. These four types of investment are reported at fair value in accordance with GASB Statement No.31 “Accounting and Financial Reporting for certain Investments and for External Investment Pools”. These investments are held in trust by US Bank, a depository, in the Board’s name.

Pursuant to a resolution and execution of a joined agreement, the County is also authorized to invest in the Florida Local Government Investment Trust (FLGIT). The FLGIT Day to Day Fund is a money market product and was established in 2009 by the Florida Association of Court Clerks and the Florida Association of Counties to provide local governments with a professionally managed, short term liquidity investment pool. The fund was established by Section 163.01, Florida Statutes and is administered by the Florida Association of Court Clerks. The fund is marked to market daily.

Investments are reported at fair value based on the average price obtained from an independent source.

Interest receivable on the County’s investment portfolios amounted to \$542,016 as of September 30, 2014. \$526,801 was recorded in the statement of net position and \$15,110 was recorded in agency funds.

1. Interest Rate Risk

The County’s investment policy limits interest rate risk by attempting to match investment maturities with known cash needs and anticipated cash flow requirements. In an effort to minimize interest rate risk, the County’s investment policy requires that no individual security can have a maturity greater than five and one-half years.

2. Credit Risk

Authorized investments include only those securities with the highest credit ratings. The money market funds are rated AAAM by Standard & Poors. The FLGIT Day to Day Fund has an investment rating of AAAM by Standard & Poors. The U.S. Treasuries and the Agencies are rated AA+ by Standard & Poor’s and Aaa by Moody’s Investor Services. Two exceptions are Corporate Obligations and Commercial

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Papers. Corporate Obligations are rated with at least two of the following three minimum ratings: A- by Standard and Poor's, A3 by Moody's, or A- by Fitch. Commercial Papers are rated with A-1 by Standard and Poor's or Prime-1 by Moody's at the time of purchase.

3. Custodial Credit Risk

The County's investment policy pursuant to Section 218.415(18), Florida Statutes requires that securities, with the exception of certificates of deposits, shall be held with a third party custodian; and all securities purchased by, and all collateral obtained by the Board should be properly designated as an asset of the Board. The securities must be held in an account separate and apart from the assets of the financial institution. A third party custodian is defined as any bank depository chartered by the Federal Government, the State of Florida, or any other state or territory of the United States which has a branch or principal place of business in the State of Florida as defined in Section 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States, which is authorized to accept and execute trusts and which is doing business in the State of Florida.

As of September 30, 2014, the County's investments were held with a third-party custodian as required by the County's investment policy.

4. Concentration of Credit risk

The County's investment policy has established asset allocation and issuer limits on the investments, which are designed to reduce concentration of credit risk of the County's investment portfolio.

Authorized Investment- Sector Type	Maximum Allocation	Individual Issuer Limit	Maximum Length to Maturity
Florida Local Government Surplus Trust Fund	40%	N/A	N/A
Florida Local Government Investment Trust Fund	35%	N/A	N/A
Certificates of Deposit	40%	10%	2 years
Treasuries	75%	N/A	5.5 years
United States Government Agencies	50%	25%	5.5 years
Federal Instrumentalities (United States Government Sponsored Agencies)	50%	25%	5.5 years
Repurchase Agreement (excluding one business day and overnight sweep agreements)	10%	10%	1 year
Money Market Funds	80%	25%	N/A
Corporate Obligations (Temporary Liquidity Guarantee Program)	50%	25%	3 years
Corporate Obligations or Corporate Notes	25%	5%	5 years
Commercial Papers	25%	5%	270 days

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

As of September 30, 2014, all the County's investments were below the maximum allowed limits and the County had the following issuer concentration based on fair value:

<u>Issuer</u>	<u>Amount</u>	<u>Percentage of Portfolio</u>
Florida Prime	\$ 3,537,680	1.45%
United States Treasuries	111,373,616	45.79%
United States Agencies	55,537,174	22.82%
Florida Local Government		
Investment Trust Day to Day Fund	3,019,835	1.24%
Corporate Obligations	54,130,097	22.25%
Mutual Fund Money Market	9,595,197	3.94%
Commercial Papers	2,999,643	1.23%
Collateralized Money Market Fund	1,124,603	0.46%
Certificate of Deposits	2,000,000	0.82%
Total	<u>\$ 243,317,845</u>	<u>100.00%</u>

NOTE 4 – PROPERTY TAX REVENUES

Taxable values for all property are established as of January 1, which is the date of lien, for the fiscal year starting October 1. Property tax revenues recognized for the 2013-2014 fiscal year were levied in October 2013. All taxes are due and payable on November 1 or as soon as the assessments roll is certified and delivered to the Tax Collector. Discounts are allowed for early payment at the rate of 4% in November, 3% in December, 2% in January, and 1% in February. Taxes paid in March are without discount.

All unpaid taxes become delinquent as of April 1. Virtually all unpaid taxes are collected via the sale of tax certificates on or prior to June 1; therefore, there were no material taxes receivable at fiscal year end.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

NOTE 5 – CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2014, was as follows:

<u>Governmental Activities:</u>	<u>Beginning Balance</u>	<u>Increases & Transfer in</u>	<u>Decreases & Transfer out</u>	<u>Ending Balance</u>
<u>Governmental fund:</u>				
Capital assets, not depreciated:				
Land	\$ 150,536,358	\$ 6,597,842	\$ (1,713)	\$ 157,132,487
Construction in progress	22,855,341	6,009,084	(17,733,273)	11,131,152
Total capital assets, not depreciated	<u>173,391,699</u>	<u>12,606,926</u>	<u>(17,734,986)</u>	<u>168,263,639</u>
Capital assets, depreciated:				
Buildings	215,320,894	2,918,336	-	218,239,230
Improvements	326,378,860	17,782,352	-	344,161,212
Equipment	80,869,922	9,380,850	(7,153,783)	83,096,989
Total capital assets, depreciated	<u>622,569,676</u>	<u>30,081,538</u>	<u>(7,153,783)</u>	<u>645,497,431</u>
Less accumulated depreciation for:				
Buildings	(72,824,670)	(5,952,093)	-	(78,776,763)
Improvements	(101,160,135)	(7,316,654)	-	(108,476,789)
Equipment	(61,975,334)	(5,594,232)	7,058,466	(60,511,100)
Total accumulated depreciation	<u>(235,960,139)</u>	<u>(18,862,979)</u>	<u>7,058,466</u>	<u>(247,764,652)</u>
Total capital assets depreciated, net	<u>386,609,537</u>	<u>11,218,559</u>	<u>(95,317)</u>	<u>397,732,779</u>
Government Activities capital assets, net	<u>\$ 560,001,236</u>	<u>\$ 23,825,485</u>	<u>\$ (17,830,303)</u>	<u>\$ 565,996,418</u>
<u>Internal service fund:</u>				
Capital assets, depreciated:				
Buildings	\$ 216,388	\$ -	\$ -	\$ 216,388
Equipment	137,031	4,590	(22,930)	118,691
Total capital assets, depreciated	<u>353,419</u>	<u>4,590</u>	<u>(22,930)</u>	<u>335,079</u>
Less accumulated depreciation for:				
Buildings	(11,096)	(5,548)	-	(16,644)
Equipment	(68,538)	(29,304)	22,930	(74,912)
Total accumulated depreciation	<u>(79,634)</u>	<u>(34,852)</u>	<u>22,930</u>	<u>(91,556)</u>
Total capital assets depreciated, net	<u>273,785</u>	<u>(30,262)</u>	<u>-</u>	<u>243,523</u>
Internal service fund capital assets, net	<u>\$ 273,785</u>	<u>\$ (30,262)</u>	<u>\$ -</u>	<u>\$ 243,523</u>

Depreciation was charged to the following functions:

Governmental Activities:

General Government	\$ 2,343,094
Public Safety	3,830,362
Physical Environment	767,740
Transportation	5,425,018
Human Services	1,415,105
Culture/Recreation	1,583,282
Court Related	3,498,378
Total Governmental Activities Depreciation Expense	<u>\$ 18,862,979</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

	<u>Beginning Balance</u>	<u>Increases & Transfer in</u>	<u>Decreases & Transfer out</u>	<u>Ending Balance</u>
<u>Business-Type Activities:</u>				
Capital assets, not depreciated:				
Land	\$ 10,356,397	\$ -	\$ -	\$ 10,356,397
Construction in progress	2,146,926	6,093,059	-	8,239,985
Total capital assets, not depreciated	<u>12,503,323</u>	<u>6,093,059</u>	<u>-</u>	<u>18,596,382</u>
Capital assets, depreciated:				
Buildings	38,362,577	-	-	38,362,577
Improvements	66,363,505	-	-	66,363,505
Equipment	13,236,455	1,227,946	(464,928)	13,999,473
Total capital assets, depreciated	<u>117,962,537</u>	<u>1,227,946</u>	<u>(464,928)</u>	<u>118,725,555</u>
Less accumulated depreciation for:				
Buildings	(18,526,535)	(1,256,463)	-	(19,782,998)
Improvements	(30,187,132)	(2,062,942)	-	(32,250,074)
Equipment	(10,368,240)	(516,610)	463,495	(10,421,355)
Total accumulated depreciation	<u>(59,081,907)</u>	<u>(3,836,015)</u>	<u>463,495</u>	<u>(62,454,427)</u>
Total capital assets depreciated, net	<u>58,880,630</u>	<u>(2,608,069)</u>	<u>(1,433)</u>	<u>56,271,128</u>
Business-Type activities capital assets, net	<u>\$ 71,383,953</u>	<u>\$ 3,484,990</u>	<u>\$ (1,433)</u>	<u>\$ 74,867,510</u>

Depreciation was charged to the following functions:

Business-Type Activities:

Bailing & Recycling Facility	\$ 1,375,110
Water and Sewer	2,347,516
Golf Course	113,389
Total Business-Type Activities Depreciation Expense	<u>\$ 3,836,015</u>

NOTE 6 – RESTRICTED CASH AND INVESTMENTS

Various bond covenants, resolutions and state regulations require that the County restrict cash and investments. Restricted cash and investments are as follows:

Assets	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 2,695,798	\$ -	\$ -	\$ -	\$ 2,695,798
Landfill postclosure	-	-	1,515,150	-	-	-	1,515,150
C&D Processing Facility	-	-	2,820	-	-	-	2,820
Customer deposits	990,827	41,328	178,450	2,000	215,099	15,142	1,442,846
Renewal and Replacement	-	-	-	-	655,872	400,000	1,055,872
Project funds					3,113,944		3,113,944
Total	<u>\$ 990,827</u>	<u>\$ 41,328</u>	<u>\$ 4,392,218</u>	<u>\$ 2,000</u>	<u>\$ 3,984,915</u>	<u>\$ 415,142</u>	<u>\$ 9,826,430</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Liabilities payable from restricted assets are as follows:

Liabilities	Governmental Activities		Business-type Activities				Total
	General Fund	Nonmajor Governmental Funds	Bailing & Recycling Facility	Golf Course	Water & Sewer District	Nonmajor Enterprise Funds	
Landfill closing costs	\$ -	\$ -	\$ 2,695,798	\$ -	\$ -	\$ -	\$ 2,695,798
Landfill postclosure	-	-	1,104,189	-	-	-	1,104,189
C&D Processing Facility	-	-	2,820	-	-	-	2,820
Customer deposits	990,827	41,328	178,450	2,000	215,099	15,142	1,442,846
Total	\$ 990,827	\$ 41,328	\$ 3,981,257	\$ 2,000	\$ 215,099	\$ 15,142	\$ 5,245,653

NOTE 7 – INTERFUND BALANCES

Interfund balances at September 30, 2014, consisted of the following:

Receivable Fund	Payable Fund			Total
	General Fund	Fine and Forfeiture Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ -	\$ 1,894,159	\$ 1,894,159
Transportation Trust Fund	81	-	-	81
Fine and Forfeiture Fund	650,817	-	-	650,817
SHI Special Assessment Bond Fund	6,163	-	-	6,163
N. Lennard Road Bonds I&S Fund	4,898	-	-	4,898
Nonmajor Governmental Funds	568,531	73,075	163,421	805,027
Total	\$ 1,230,490	\$ 73,075	\$ 2,057,580	\$ 3,361,145

The General Fund due to other funds total balance represents the excess fees from the Property Appraiser, Tax Collector, and Sheriff, which are expected to be paid within 31 days after the fiscal year end as required by Florida State Statutes. The General Fund due from the nonmajor governmental funds amount represents temporary cash flow loans, which are expected to be repaid within 45 days after the fiscal year end. The Fine and Forfeiture Fund due to the nonmajor governmental funds amount represents a pass through grant to the Sheriff Special Revenue Fund.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

NOTE 8 – INTERFUND TRANSFERS

Interfund transfers for the year ended September 30, 2014, consisted of the following:

Transfers Out:	Transfers In:					Total
	General Fund	Transportation Trust Fund	Fine and Forfeiture Fund	N. Lennard Road Bonds I & S Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 375,000	\$ -	\$ -	\$ 4,835,859	\$ 5,210,859
Transportation Trust Fund	30,514	-	-	-	21,447	51,961
Fine and Forfeiture Fund	44,828,523	-	-	-	1,633,490	46,462,013
SHI Special Assessment Bond Fund	13,280	2,637	-	-	-	15,917
N. Lennard Road Bonds I&S Fund	7,782	-	-	-	-	7,782
Nonmajor Governmental Funds	3,859,325	3,548	3,065,198	76,676	6,243,615	13,248,362
Bailing & Recycling Facility Fund	54,838	-	186,000	-	87,680	328,518
Water & Sewer District Fund	8,931	-	-	-	-	8,931
Golf Course Fund	3,349	-	-	-	-	3,349
Nonmajor proprietary Funds	4,093	-	-	-	-	4,093
Internal Service Fund	1,861	-	-	-	-	1,861
Total	\$ 48,812,496	\$ 381,185	\$ 3,251,198	\$ 76,676	\$ 12,822,091	\$ 65,343,646

Transfers are used to 1) move revenues from the fund that is required to collect them by Florida Statutes and/or budgetary requirements to the fund that is required to expend them by those requirements, including amounts provided as matching funds for various programs, and 2) move revenues from the fund with collection authorization to the debt service fund as debt service principal and interest payments become due.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

NOTE 9 – RECEIVABLE, PAYABLE, AND ADVANCE BALANCES

A. Accounts Receivable

Accounts receivable at September 30, 2014, were as follows:

<u>Governmental Funds:</u>	<u>Customer</u>	<u>Miscellaneous</u>	<u>Total</u>
General Fund	\$ 374,604	\$ 199,696	\$ 574,300
Transportation Trust Fund	10,426	-	10,426
Fine and Forfeiture Fund	27,237	-	27,237
Other governmental funds	856,707	447,957	1,304,664
Total governmental funds	<u>\$ 1,268,974</u>	<u>\$ 647,653</u>	<u>\$ 1,916,627</u>
<u>Proprietary Funds:</u>			
Bailing & Recycling Facility Fund	\$ 778,856	\$ -	\$ 778,856
Golf Course Fund	738	-	738
Water & Sewer District Fund	312,366	-	312,366
Nonmajor enterprise funds	191,709	-	191,709
Total enterprise funds	<u>1,283,669</u>	<u>-</u>	<u>1,283,669</u>
Internal Service Fund	186,871	-	186,871
Total proprietary funds	<u>\$ 1,470,540</u>	<u>\$ -</u>	<u>\$ 1,470,540</u>

B. Special Assessments Receivable

Special assessments receivable at September 30, 2014 were as follows:

General Fund - Special Lighting District	\$ 5,053
SHI Special Assessment Bond Fund	6,542,926
N. Lennard Road I & S Bond Fund	<u>4,861,409</u>
Total	<u>\$ 11,409,388</u>

The receivables for the SHI Special Assessment Bond Fund and N. Lennard Road I&S Bond Fund have been reported as Deferred Inflows (Unavailable Revenues) on the Governmental Funds Balance Sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

C. Payables

Payables at September 30, 2014, were as follows:

	Accounts Payable and Other Current Liabilities			
	Vendors	Retainage	Accrued Salaries and Benefits	Total
<u>Governmental funds:</u>				
General Fund	\$ 3,564,505	\$ 88,436	\$ 1,716,988	\$ 5,369,929
Transportation Trust Fund	436,936	-	79,531	516,467
Fine and Forfeiture Fund	814,021	-	118,571	932,592
Nonmajor governmental funds	2,203,301	442,070	126,837	2,772,208
Total governmental funds	<u>\$ 7,018,763</u>	<u>\$ 530,506</u>	<u>\$ 2,041,927</u>	<u>\$ 9,591,196</u>
<u>Proprietary funds:</u>				
Enterprise funds				
Bailing & Recycling Facility Fund	\$ 2,147,738	\$ 240,082	\$ 37,479	\$ 2,425,299
Golf Course Fund	22,014	-	11,355	33,369
Water & Sewer District Fund	665,902	65,805	8,522	740,229
Nonmajor enterprise funds	171,626	-	20,268	191,894
Total enterprise funds	<u>3,007,280</u>	<u>305,887</u>	<u>77,624</u>	<u>3,390,791</u>
Internal Service Fund	1,542,290	-	4,255	1,546,545
Total proprietary funds	<u>\$ 4,549,570</u>	<u>\$ 305,887</u>	<u>\$ 81,879</u>	<u>\$ 4,937,336</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ 75,526</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,526</u>

D. Deposits Payable

Deposits payable at September 30, 2014, were as follows:

	Rental	Vendor	Customer	Total
	Deposits	Security	Deposits	Deposits
<u>Governmental Funds:</u>				
General Fund	\$ 23,778	\$ 9,675	\$ 1,989	\$ 35,442
Nonmajor governmental funds	15,286	25,742	300	41,328
Total governmental funds	<u>\$ 39,064</u>	<u>\$ 35,417</u>	<u>\$ 2,289</u>	<u>\$ 76,770</u>
<u>Proprietary Funds:</u>				
Bailing & Recycling Facility Fund	\$ -	\$ -	\$ 178,450	\$ 178,450
Golf Course Fund	2,000	-	-	2,000
Water & Sewer District Fund	-	-	215,099	215,099
Nonmajor enterprise funds	-	-	15,142	15,142
Total proprietary funds	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 408,691</u>	<u>\$ 410,691</u>
<u>Fiduciary Funds:</u>				
Agency fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 562,313</u>	<u>\$ 562,313</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

E. Claims Payable

Claims payable in the amount of \$990,000 represents actuarially determined health insurance claims incurred but not yet reported at year end in the Internal Service Fund and are expected to be paid within one year.

F. Advances

Advances at September 30, 2014, were as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Golf Course Fund	<u>\$ 6,347,904</u>

The \$6,347,904 advance to the Golf Course Fund is for a land lease of airport property.

NOTE 10 – LONG-TERM LIABILITIES

A. Schedules of Changes in Long-Term Debt

Long-term liability activity for the year ended September 30, 2014, was as follows:

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due within One Year</u>
<u>Governmental Activities:</u>					
<u>Governmental Funds:</u>					
Bonds and notes payable:					
General obligation debt	\$ 785,000	\$ -	\$ (240,000)	\$ 545,000	\$ 255,000
Revenue bonds	84,845,000	-	(5,425,000)	79,420,000	5,640,000
Revenue notes	24,611,853	-	(2,573,699)	22,038,154	2,632,039
Special assessment bonds	9,024,837	-	(1,159,837)	7,865,000	325,000
Plus issuance premiums	5,390,689	-	(351,156)	5,039,533	342,979
Total bonds and notes payable, net	<u>124,657,379</u>	<u>-</u>	<u>(9,749,692)</u>	<u>114,907,687</u>	<u>9,195,018</u>
Capital leases	766,553	-	(346,761)	419,792	184,646
Compensated absences	15,843,295	6,053,656	(6,886,098)	15,010,853	6,463,308
Governmental funds liabilities	<u>\$ 141,267,227</u>	<u>\$ 6,053,656</u>	<u>\$ (16,982,551)</u>	<u>\$ 130,338,332</u>	<u>\$ 15,842,972</u>
<u>Internal Service Fund:</u>					
Capital leases	\$ 63	\$ -	\$ (63)	\$ -	\$ -
Compensated absences	7,150	12,070	(14,561)	4,659	4,591
Internal Service Fund liabilities	<u>\$ 7,213</u>	<u>\$ 12,070</u>	<u>\$ (14,624)</u>	<u>\$ 4,659</u>	<u>\$ 4,591</u>
<u>Business-type Activities:</u>					
Bonds and notes payable:					
Water and sewer revenue bonds/notes	\$ 18,465,000	\$ 21,105,000	\$ (18,915,000)	\$ 20,655,000	\$ 360,000
Plus issuance premiums	-	1,259,879	(104,990)	1,154,889	104,990
Less issuance discounts	(87,675)	-	87,675	-	-
Total bonds and notes payable, net	<u>18,377,325</u>	<u>22,364,879</u>	<u>(18,932,315)</u>	<u>21,809,889</u>	<u>464,990</u>
Capital leases	1,492	-	(1,492)	-	-
Compensated absences	571,840	257,703	(336,138)	493,405	229,075
Landfill long-term care liability	12,057,764	331,441	-	12,389,205	-
Business-type activities liabilities	<u>\$ 31,008,421</u>	<u>\$ 22,954,023</u>	<u>\$ (19,269,945)</u>	<u>\$ 34,692,499</u>	<u>\$ 694,065</u>

For governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The County has general obligation, revenue, and special assessment bonds and revenue notes outstanding at year end. Payments on the general obligation and revenue bonds are made by the debt service funds. Revenue notes such as: South County Regional Stadium, Tourist Development Tax Revenue, Rock Road Jail Security, Fairgrounds, and both special assessment bonds are also paid from debt service funds. The Parks Referendum line of credit, Port Deepening, and MSBU interim line of credit, all revenue notes, are paid from special revenue funds. In addition, the Energy Efficiency Revenue Note and two capital leases are paid from the General Fund.

On August 19, 2014 the St. Lucie County Sustainability District (a dependent special district) issued a Taxable Special Assessment Bond, Series 2014, not to exceed \$1,000,000. The purpose of the bond is to establish a non-revolving line of credit to pay the costs of qualifying improvements pursuant to financing agreements entered into between the District and Property Owners. Under a special assessment funding agreement (also dated August 19, 2014), a 4.5% fee will be paid to the program administrator (Solar Energy and Loan Fund of St. Lucie County, Inc.). At September 30, 2014 there were no draws on the line of credit and no financing agreements were signed by Property Owners.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

B. Schedule of Outstanding Debt

The following is a schedule of bonds outstanding at September 30, 2014:

	<u>Purpose of Issue</u>	<u>Amount Issued</u>	<u>Amount Outstanding</u>	<u>Interest Rates</u>
Governmental Activities:				
<u>General Obligation Bonds:</u>				
Port and Airport Authority, Series 1997	Port of Fort Pierce	\$ 3,500,000	\$ 545,000	5.0%-5.375%
<u>Revenue Bonds:</u>				
Public Improvement Revenue Refunding Bonds, Series 2004A	800 MHz radio system	8,030,000	2,705,000	4.60%-5.50%
Sales Tax Revenue Refunding Bonds, Series 2013A	County projects	47,285,000	45,005,000	2.00%-4.00%
Sales Tax Revenue Refunding Bonds, Series 2013B	County projects	9,405,000	8,945,000	2.00%-5.00%
State Revenue Sharing Improvement Revenue Bond, Series 2005	County projects	12,715,000	8,170,000	3.00%-5.00%
Transportation (Gas Tax) Revenue Bond, Series 2007	County projects	29,685,000	14,595,000	4.00%-4.25%
Total Revenue Bonds			79,420,000	
Plus: Net Premiums			5,039,535	
Net Revenue Bonds			84,459,535	
<u>Revenue Notes:</u>				
Army Corps of Engineers, Series 1997	Port deepening	797,960	486,510	6.125% (1)
Florida Power and Light, Series 2001	S. County Regional Stadium lighting system	134,966	72,049	8.82%
Special Assessment Improvement Note, Series 2006	Interim financing of construction costs for various MSBU projects	10,000,000	-	variable (2)
Public Improvement Revenue Bond, Series 2002B	Fairgrounds	1,510,000	371,307	3.80%
Public Improvement Revenue Bond, Note, Series 2008A	South county regional	1,700,000	1,165,000	4.88%
Capital Improvement Revenue Refunding Note, Series 2011	Parks referendum MSTU	10,330,000	8,600,000	2.17%
Capital Improvement Revenue Note, Series 2007	\$10 Million Cap Imp Note	10,000,000	4,768,288	2.13%
Tourist Development Tax Revenue Bond, Series 2011A	Mets stadium improvements	6,225,000	5,315,000	2.37%
Tourist Development Tax Revenue Bond, Series 2011B (Taxable)	Mets stadium improvements	1,460,000	1,260,000	3.31%
Total Revenue Notes			22,038,154	

(1) The Army Corps of Engineers, Series 1997 was issued with a variable rate. The initial rate was 6.125% and the interest rate is subject to change once every five (5) years. The interest rate has not been changed since the issuance.

(2) The Special Assessment Improvement Note, Series 2006 was issued as a line of credit. The interest rate is determined at the time of draw.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Governmental Activities (continued)	Purpose of Issue	Amount Issued	Amount Outstanding	Interest Rates
<u>Special Assessment Bonds:</u>				
Series 1998	South Hutchinson Island 98	14,920,000	3,570,000	3.65%-4.90%
Series 2010A	Lennard Rd 1	4,355,000	3,420,000	3.70%
Series 2010B	Lennard Rd 2	860,000	675,000	3.70%
Series 2010C	Lennard Rd 3	260,000	200,000	3.70%
Series 2014 (Taxable)	Sustainability District	1,000,000	-	variable (1)
Total Special Assessment Bonds			7,865,000	
(1) The Sustainability District Taxable Special Assessment Bond, Series 2014 was issued as a line of credit. The interest rate is determined at the time of draw.				
<u>Capital Leases:</u>				
Water Conservation Project - Rock Road Jail	Water Conservation Equipment Lease	1,400,000	419,792	4.03%
Total Capital Leases			419,792	
Total Outstanding Debt – Governmental Activities			\$115,327,481	
<u>Business-Type Activities:</u>				
<u>Revenue Bonds:</u>				
Utility System Improvement and Refunding Revenue Bonds, Series 2013	Acquiring plant and plant expansion	\$ 21,105,000	\$ 20,655,000	2.0%-5.25%
Total Revenue Bonds			20,655,000	
Plus: Premiums			1,154,889	
Net Revenue Bonds			21,809,889	
Total Outstanding Debt – Business-Type Activities			\$ 21,809,889	

The revenue bonds, revenue notes, and special assessment bonds noted above are all secured by pledged revenues. The pledged revenues include special assessments, sales tax, state revenue sharing, transportation gas tax, tourist development tax, impact fees, charges for services, and other special taxes. The revenues are pledged through various commitments through 2033. The pledged revenues are the full amounts of the required annual debt payments. Special assessment debt service costs represented 104% of the pledged revenues collected during the year. The percentage for Public Improvement Revenue Bonds was 92%, Sales Tax Bonds was 161%, and Utility Bonds was 177%.

Business-type activities interest expense totaling \$847,704 was expensed in the current year.

C. Deferred Amount on Refunding

In accordance with GASB Statement No. 63 - Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, GASB Statement No. 65 - Item Previously Reported as Assets and Liabilities, the deferred charge on refunding previously netted with bonds and notes payable, is presented as deferred outflows of resources on the statement of net position.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The following is a schedule of deferred amount on refunding outstanding at September 30, 2014:

	Beginning Balance	Additions	Reductions	Ending Balance	Due within One Year
Governmental Activities	\$ 2,646,926	\$ -	\$ (183,391)	\$ 2,463,535	\$ 180,457
Business-type Activities	137,010	279,756	(34,730)	382,036	41,677
Total	<u>\$ 2,783,936</u>	<u>\$ 279,756</u>	<u>\$ (218,121)</u>	<u>\$ 2,845,571</u>	<u>\$ 222,134</u>

D. Debt Service Requirements

The following schedule shows debt service requirements to maturity for the County's governmental activities obligations:

Governmental Funds:

Fiscal Year	General Obligation Bonds		Revenue Bonds		Revenue Notes	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 255,000	\$ 22,440	\$ 5,640,000	\$ 3,634,194	\$ 2,632,039	\$ 546,852
2016	270,000	8,332	3,990,000	3,380,018	2,693,360	481,171
2017	20,000	537	4,165,000	3,215,144	2,765,463	413,191
2018	-	-	4,335,000	3,038,969	2,710,042	343,461
2019	-	-	4,545,000	2,834,543	2,773,659	276,598
2020-2024	-	-	25,680,000	10,847,890	8,315,955	560,781
2025-2029	-	-	18,590,000	4,975,830	147,636	18,443
2030-2033	-	-	12,475,000	1,404,400	-	-
Total	<u>\$ 545,000</u>	<u>\$ 31,309</u>	<u>\$ 79,420,000</u>	<u>\$ 33,330,988</u>	<u>\$ 22,038,154</u>	<u>\$ 2,640,497</u>

Fiscal Year	Special Assessment District Bonds		Capital Leases		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 325,000	\$ 337,415	\$ 184,646	\$ 15,076	\$ 9,036,685	\$ 4,555,977
2016	335,000	325,390	192,162	7,559	7,480,522	4,202,470
2017	345,000	312,995	42,984	1,304	7,338,447	3,943,171
2018	355,000	300,230	-	-	7,400,042	3,682,660
2019	380,000	287,095	-	-	7,698,659	3,398,236
2020-2024	3,790,000	1,131,695	-	-	37,785,955	12,540,366
2025-2029	2,335,000	111,955	-	-	21,072,636	5,106,228
2030-2033	-	-	-	-	12,475,000	1,404,400
Total	<u>\$ 7,865,000</u>	<u>\$ 2,806,775</u>	<u>\$ 419,792</u>	<u>\$ 23,939</u>	<u>\$ 110,287,946</u>	<u>\$ 38,833,508</u>

The capital leases maturity schedule includes the internal service fund capital lease.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The following schedule shows debt service requirements to maturity for the County's business-type activities obligations:

Proprietary Funds:

Fiscal Year	Water and Sewer Revenue Bonds	
	Principal	Interest
2015	\$ 360,000	\$ 963,550
2016	370,000	956,350
2017	515,000	945,250
2018	600,000	924,650
2019	795,000	900,650
2010-2024	5,120,000	3,857,300
2025-2029	6,515,000	2,518,062
2030-2033	6,380,000	846,450
Total	\$ 20,655,000	\$ 11,912,262

E. Bond Covenants

Water & Sewer District

On November 13, 2013, the Board issued \$21,105,000 Utility System Improvement and Refunding Revenue Bonds, Series 2013 to provide funds for the purposes of (1) financing and/or reimbursing the \$3,800,000 costs of the 2013 project, (2) currently refunding all of the North Hutchinson Island Water and Sewer System Revenue Refunding Bonds, Series 1997, the Holiday Pines Water and Wastewater System Revenue Bonds, Series 1999 and the North Hutchinson Island Water and Sewer System Revenue Bonds, Series 2002, (3) prepaying the Improvement Refunding Revenue Note, Series 2009A and (4) paying the costs of issuance of the Series 2013 Bonds.

In addition, the County contributed \$548,930 towards the costs of the refunding.

The aggregate cash flow difference between the refunded debt (\$22,507,986) and the refunding debt (\$28,600,707) is \$(6,092,721). The economic gain is \$3,625,380. The total deferred amount on refunding is \$412,086.

The Bonds require that monies on hand in the revenue fund be applied on a monthly basis; first to pay operating expenses and next to deposit into the sinking fund one-sixth of the interest and one-twelfth of the principal accruing on the next payment dates. Money must next be deposited into the renewal and replacement fund equal to one-twelfth of the renewal and replacement requirement. The balance of any money remaining shall be deposited in to the surplus fund and may be used for any lawful purposes of the District.

The Board has agreed on the above bonds to establish and maintain rates that will provide net revenues in each fiscal year equal to one hundred ten percent 110% of the debt service requirement. The net revenues after payment of the debt service requirement should equal to one hundred percent (100%) of the reserve fund and the renewal and replacement fund requirements during the year.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The following table indicates the degree of compliance with the bond resolution covenants in the Water & Sewer District at September 30, 2014:

Gross revenues available for compliance	\$ 5,747,198
Operating and maintenance expenses (does not include depreciation, amortization, and debt payments)	<u>3,568,929</u>
Amount of revenues over direct operating expenses	<u>\$ 2,178,269</u>
Debt service requirement	<u>\$ 1,230,742</u>
Percent coverage for the year ended September 30, 2014	<u>177%</u>

F. Summary of Defeased Debt Outstanding

In prior years, the County defeased certain debt, the proceeds of which were placed in an irrevocable trust to provide for all future debt service payments on the defeased bonds. As such, the trust assets and related liability are not included in the accompanying financial statements.

Following is a schedule of defeased debt at September 30, 2014:

Bond Issue	Balance
Utility Series 1990	\$ 14,345,000
Utility Series 1993	20,245,000
Sales Tax and Refunding 2005	<u>9,470,000</u>
Total defeased debt	<u>\$ 44,060,000</u>

G. Special Assessment Debt

The County is acting as the agent for the property owners in several municipal service benefit units located within the County. The County is not liable for the repayment of the debt and is only collecting the assessments and forwarding the collections to the paying agent. As such, the debt related to these bond issues is not reflected in the accompanying financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The amount of the debt outstanding at September 30, 2014, is as follows:

Description	Amount
Special Assessment Improvement Bond, Series 2004A, \$98,000 (King Orange 2 MSBU)	\$ 39,163
Special Assessment Improvement Bond, Series 2004B, \$74,000 (Skylark 2 MSBU)	29,572
Special Assessment Improvement Bond, Series 2004C, \$124,000 (Revels Lane 1 MSBU)	49,553
Special Assessment Improvement Bond, Series 2006, \$370,000 (Sunland Gardens Phase I MSBU)	159,264
Special Assessment Improvement Bond, Series 2006B, \$168,000 (Greenacres MSBU)	79,527
Special Assessment Improvement Bond, Series 2007A, \$16,000,000 (Indian River Estates MSBU)	7,294,493
Special Assessment Improvement Bond, Series 2008A, \$150,000 (Lake Drive MSBU)	92,308
Special Assessment Improvement Bond, Series 2009A, \$1,250,000 (Harmony Heights MSBU)	553,118
Special Assessment Improvement Bond, Series 2009B, \$3,130,000 (Sunland Gardens Phase II MSBU)	1,776,682
Total	<u>\$ 10,073,680</u>

H. Capital Leases

1. The County has entered into a lease agreement as lessee with CitiCapital to construct water conservation equipment through Florida Power and Light. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of its future minimum lease payments as of the inception date.

The property being leased has a cost of \$1,400,000 and a carrying value of \$455,000. The future minimum lease obligation and the net present value of these minimum lease payments as of September 30, 2014 were as follows:

<u>Year Ending September 30,</u>	<u>Activities</u>
2015	\$ 199,722
2016	199,721
2017	44,288
Total minimum lease payments	443,731
Less: amount representing interest	(23,939)
Present value of minimum lease payments	<u>\$ 419,792</u>

NOTE 11 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the Board to incur various estimated costs of closing landfill sites and to provide for the long-term care and maintenance of the landfill sites for up to 30 years after closure.

The amounts amortized are placed in interest bearing accounts in accordance with state regulations. The County utilized the landfill capacity used method to determine the amortization expense and accumulated amortization of these estimated costs. As of the balance sheet date, the estimated capacity used was

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

58.5% for the existing construction debris (C&D) landfill and 46.3% the for Class I Phase IIIB site, which began accepting waste in March 2010.

All capacity has been used for the Class I Phase I site, Class 1 Phase II site, Class 1 Phase IIIA site, and C&D Processing Facility. The Class 1 Phase 1, Phase II, and Phase IIIA are permanently closed.

The County is required by state and federal laws and regulations to fund the liabilities associated with the estimated costs of closure and long-term care and maintenance of its landfill sites.

The County has restricted cash in an amount equal to the liability from restricted assets below. The federal and state regulations also require the County to provide for the estimated long-term care and maintenance costs for the next year at the Class I Phase I, Phase II, and IIIA sites. The remaining estimated costs at the existing landfills, which total \$3,724,402, will be recognized in future years as the remaining estimated capacity is filled. The amounts are based on the cost estimates for closure and postclosure care as of the balance sheet date.

The liabilities included in the balance sheet for these estimated costs at September 30, 2014, are as follows:

	Liability From Restricted Assets	Other Non-Current Liabilities	Total
Existing landfill sites:			
C&D closure costs	\$ 1,521,244	\$ (58,462)	\$ 1,462,782
C&D Processing Facility closure costs	2,820	-	2,820
C&D long-term maintenance	-	208,925	208,925
Class I Phase IIIB closure costs	1,174,554	124,276	1,298,830
Class I Phase IIIB long-term maintenance	-	889,849	889,849
Total existing landfill sites	2,698,618	1,164,588	3,863,206
Previous landfill sites:			
Class I Phase I long-term maintenance	-	6,092,631	6,092,631
Class I Phase II long-term maintenance	1,104,189	3,265,506	4,369,695
Class I Phase IIIA long-term maintenance	-	1,866,480	1,866,480
Total previous landfill sites	1,104,189	11,224,617	12,328,806
Total liabilities	\$ 3,802,807	\$ 12,389,205	\$ 16,192,012

The Federal and State regulations require \$1,521,244 to be set aside in the restricted cash and liabilities from restricted assets for C&D closure costs. The GAAP requires liability to reflect capacity used, which is \$1,462,782. Therefore, a negative amount of \$58,462 is presented in the other current liability column.

The County currently expects to close the existing C&D site in 2064 and the existing Class 1 Phase IIIB site in 2022. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. The County has established liabilities for the estimated postclosure care and maintenance on the closed landfill sites. The estimated costs for the postclosure care and maintenance of these sites are reflected as landfill closure liabilities in the accompanying balance sheet.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

NOTE 12 – DEFINED BENEFIT PENSION PLANS

All the County’s qualified employees participate in the Florida Retirement System (“FRS”), which is administered by the State of Florida Department of Management Services. Employees elect participation in either the defined benefit plan (“Pension Plan”), a multiple-employer cost sharing defined benefit retirement plan, or the defined contribution plan (“Investment Plan”) under the FRS. After making the initial Florida Retirement System (FRS) retirement plan selection, employees can change plans one time during their FRS working career.

As a general rule, membership in the FRS is compulsory for all employees working in a regularly established position for a state agency, county government, district school board, state university, community college, or a participating city or special district within the State of Florida. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. The Florida Retirement System was established in 1970 by Chapter 121, Florida Statutes. Rules governing the operation and administration may be found in Chapter 60S of the Florida Administrative Code. Changes to the System can only be made by an act of the Florida Legislature.

Effective July 1, 2011, a 3% contribution from employees became mandatory under the provisions of Chapter 121.71(3) Florida Statutes. This 3% employee contribution requirement applies to both Pension Plan and Investment Plan members, except those in DROP (Deferred Retirement Option Program), on a pretax basis. This Statute provision also affects the DROP annual interest rate, vesting period for all membership categories (excluding DROP), and the benefit calculation based on the effective employment date.

Tables A - employment effective date before July 1, 2011 and Table B - employment effective date on or after July 1, 2011 below summarize the membership categories, benefit, vesting period, and contribution rates. Benefits and contribution rates are determined by category and length of service.

Table A - employment effective date before July 1, 2011

<u>Membership Category</u>	<u>Benefit</u>	<u>Vesting</u>	<u>July 1, 2013 Employee/Employer Contribution Rate</u>	<u>July 1, 2014 Employee/Employer Contribution Rate</u>
Regular	1.6% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 6.95%	3% / 7.37%
Senior management	2.0% times years of service times average compensation (5 highest years) if age 62 or 30 years of service at any age	After 6 years of creditable service	3% / 18.31%	3% / 21.14%

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Elected State Officers (including County Officials)	3% times years of service times average compensation (5 highest years) with 6 years of ESOC service and age 62 or 6 years any service and age 62 or 30 years of service regardless of age	After 6 years of creditable service	3% / 33.03%	3% / 43.24%
Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 6.5% effective annual rate of interest, compounded monthly for a period up to 60 months after becoming vested, having reached normal retirement date and remaining employed.	Subject to normal system vesting provisions for membership category	Not Required / 12.84%	Not required / 12.28%

Table B – employment effective date on or after July 1, 2011

<u>Membership Category</u>	<u>Benefit</u>	<u>Vesting</u>	<u>July 1, 2013 Employee/Employer Contribution Rate</u>	<u>July 1, 2014 Employee/Employer Contribution Rate</u>
Regular	1.6% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 6.95%	3% / 7.37%
Senior management	2.0% times years of service times average compensation (8 highest years) if age 65 or 33 years of service at any age	After 8 years of creditable service	3% / 18.31%	3% / 21.14%
Elected State Officers (including County Officials)	3% times years of service times average compensation (8 highest years) with 8 years of ESOC service and age 65 or 8 years any service and age 65 or 33 years of service regardless of age	After 8 years of creditable service	3% / 33.03%	3% / 43.24%
Deferred Retirement Option Program (DROP) from FRS	Accumulated FRS benefits earn 1.3% effective annual rate of interest, compounded monthly for a period up to 60 months after becoming vested, having reached normal retirement date and remaining employed.	Subject to normal system vesting provisions for membership category	Not Required / 12.84%	Not required / 12.28%

For those employees who elect participation in the Investment Plan rather than the Pension Plan, vesting occurs at one year of service. These participants receive a contribution for self-direction in an investment product with a third party administrator selected by the State Board of Administration.

Participating employer contributions are based upon actuarially determined state-wide rates established by

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

the State of Florida, that are expressed as percentages of annual covered payroll, adequate to accumulate sufficient assets to pay benefits when due. The contribution requirements for the years ended September 30, 2014, 2013 and 2012 were \$9,567,791, \$7,294,434 and \$6,181,106, respectively, which equals to the required contribution for each year. The employee contribution portion for the year ended September 30, 2014, 2013 and 2012 were \$2,116,761, \$2,097,584 and \$1,971,261 respectively.

The Florida Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to the Division of Retirement, 1317 Winewood Blvd, Building 8, Tallahassee, Florida 32399-1560 or by calling 850-488-5540.

NOTE 13 – OPERATING LEASES

A. Operating Leases – Governmental Activities

The County has entered into various operating leases both as lessor and lessee. Lease revenues totaled \$1,144,530 and lease expenditures totaled \$767,321 for the current fiscal year.

The following is a schedule, by year, of the future minimum lease receipts and payments of the various non-cancelable operating leases in which the County is involved:

<u>Year Ending September 30,</u>	<u>Receipts</u>	<u>Payments</u>
2015	\$ 512,632	\$ 599,811
2016	506,451	556,814
2017	506,451	329,925
2018	506,451	146,735
2019	506,451	131,999
2020 - 2024	2,027,640	539,774
2025 - 2029	1,765,522	33,270
2030 - 2034	1,652,083	12,375
2035 - 2039	1,627,880	11,775
2040 - 2044	1,627,880	10,875
2045 - 2049	1,607,080	8,775
2050 - 2054	1,503,083	4,050
2055 - 2059	1,077,210	3,000
2060 - 2064	-	1,800
2065 - 2069	-	1,500
2070	-	300
Total	<u>\$ 15,426,814</u>	<u>\$ 2,392,778</u>

Most leases provide for future increases based upon the consumer price index. Those increases are not reflected in the computation of future lease receipts. The property being leased included in the Statement of Net Position has a cost of \$6,248,916 and a carrying value \$2,663,145. For fiscal year 2014, total depreciation for depreciable property being leased is \$148,519.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

B. Operating Leases – Business-type Activities

1. The County is obligated under an airport land lease for the Golf Course Fund. The lease does not give rise to property rights or lease obligations. Total costs for such lease was \$82,500 for fiscal year 2014. The following is a schedule by year of the future minimum lease payments of the airport land lease in which the County is involved:

Year Ending September 30,	<u>Payments</u>
2015	\$ 82,500
2016	82,500
2017	82,500
2018	82,500
2019	82,500
2020	82,500
Total	<u>\$ 495,000</u>

2. The County is obligated under various operating leases for the proprietary funds. The leases do not give rise to property rights or lease obligations. Total costs for such leases were \$73,469 for fiscal year 2014.

The following is a schedule by year of the future minimum lease payments of the operating leases in which the County is involved:

Year Ending September 30,	<u>Golf Carts</u>	<u>Office Equipment</u>
2015	\$ 73,469	\$ 13,252
2016	36,734	4,468
2017	-	1,332
2018	-	519
Total	<u>\$ 110,203</u>	<u>\$ 19,571</u>

NOTE 14 – CONDUIT DEBT

From time to time, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The County has also participated with other counties in the issuance of Housing Authority Bonds to provide down payment and other financial assistance to low and moderate income individuals and families. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the required facilities transfers to the private-sector entity, or individuals, served by the bond issuance.

Neither the County, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

As of September 30, 2014 there were two Industrial Revenue Bonds Series outstanding. The aggregate outstanding principal amount for these series as of September 30, 2014, was \$320,995,000.

The St. Lucie County Housing Finance Authority has participated with other authorities on five Housing Finance Authority bonds. The aggregate outstanding principal amount for these series as of September 30, 2014, was \$40,259,244.

The Reserve Community Development District outstanding conduit debt totaled \$2,685,000.

NOTE 15 – FUND BALANCES

A. Restricted Fund Balances for Other Capital Projects

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other capital projects category as of September 30, 2014:

Impact Fee Fund	\$ 22,502,471
County Capital Fund	7,034,318
County Capital State Revenue Share Bond Fund	3,473,593
County Capital Transportation Bond Fund	12,300,200
Sports Complex Improvements Fund	886,770
MSBU Internal Financed Projects Fund	826,701
MSBU External Financed Projects Fund	1,574,551
Total Nonmajor Governmental Funds	\$ 48,598,604

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

B. Restricted Fund Balances for Other Purposes

The following nonmajor governmental funds have restricted fund balances in the restricted fund balances for other purposes category as of September 30, 2014:

Grants and Donation Fund	\$ 282,079
Library Special Fund	17,752
Drug Abuse Fund	68,030
Plan Maintenance RAD Fund	26,962
Tourist Development 1st, 2nd, 3rd & 5th Cent Fund	926,935
SLC Housing Finance Authority Fund	20,851
Bluefield Ranch Improvements Fund	132,123
Florida Housing Grant	9,153
Sports Complex Fund	737,138
Law Enforcement Fund	4,532
SLC Economic Development Fund	5,412
Supervisor of Elections	35
Total Nonmajor Governmental Funds	<u>\$ 2,231,002</u>

C. Committed Fund Balances for Other Purposes

The following nonmajor governmental funds have committed fund balances in the committed fund balances for other purposes category as of September 30, 2014:

Law Enforcement MSTU Fund	\$ 702,982
Impact Fee Collections Fund	147,168
Total Nonmajor Governmental Funds	<u>\$ 850,150</u>

NOTE 16 – FUND EQUITY DEFICIT

The Golf Course Fund has a deficit net position balance in the amount of \$4,798,147 at September 30, 2014.

NOTE 17 – FUND BALANCE RESTATEMENT

The Impact Fee Fund – the beginning fund balance is restated as a result of impact fees previously collected and reported in an Agency fund reclassified to a capital project fund:

Beginning Fund Balance	\$ 14,288
Increase	24,672,972
Restated Beginning Fund Balance	<u>\$ 24,687,260</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

NOTE 18 – RISK MANAGEMENT

General Liability, Property and Worker’s Compensation

The County is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors or omissions, injuries to employees, and natural disasters. The Board and other Constitutional Officers (other than the Sheriff) comprising the primary government, participate in a public entity risk pool – Treasure Coast Risk Management Program (TRICO) for the purpose of obtaining various insurance coverage other than health and life insurance. Other members of the pool consist of Martin County, Florida, City of Port St. Lucie, Florida and City of Stuart, Florida. The pool was created by an interlocal agreement under the provisions of Section 163.01, Florida Statutes. The governing Board of Directors of the pool, which is comprised of representatives of each of the members, has the authority to contract for claims servicing and risk management and loss prevention services. The Board and other Constitutional Officers (other than the Sheriff) pay their share of contributions into the pool based on the value of covered property, prior claims experience, and allocated expenses. Required contributions are considered expenditures when the liability is incurred. Members of the pool are responsible for deficiencies arising from specific claims if claims are in excess of reinsurance limits. The County has no other costs, other than deductible amounts, in connection with the risk pool.

TRICO issues a publicly available financial report that includes financial statements and required supplementary information for the program. That report may be obtained by writing to the Employers Mutual Inc., 700 Central Parkway, Stuart, Florida 34994.

The County is self insured for group health insurance covering employees and their eligible dependents. As required by Section 112.081, Florida Statutes, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees; however, the retirees are responsible for payment of the premiums. Medical claims are paid from premiums contributed by employees, retirees, and the County. Premiums and contributions are determined by projected claims based on historical and actuarial experience. The self insurance plan assumes all risk for claims up to \$125,000 per individual, per year, and has purchased a reinsurance policy to cover claims in excess of this amount. There were five claims in excess of the limit for fiscal year 2014, three claims in excess of the limit for fiscal year 2013, and four claims in fiscal year 2012.

The IBNR (incurred but not reported) claims liability of \$990,000, reported at September 30, 2014, is based on the requirements of generally accepted governmental accounting standards, which require that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements, and the amount of the loss can be reasonably estimated. Estimates for claims incurred but not reported are actuarially determined and recorded and are generally payable within the next year. Nonincremental claims and adjustment expenses have been included as part of the claims liability.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

Fiscal Year	Beginning Balance	Changes in Estimates and Claims Incurred	Claim Payments	Ending Balance
2011-2012	\$ 1,460,000	\$ 7,800,373	\$ 8,260,373	\$ 1,000,000
2012-2013	\$ 1,000,000	\$ 8,831,705	\$ 8,831,705	\$ 1,000,000
2013-2014	\$ 1,000,000	\$ 10,107,100	\$ 10,117,100	\$ 990,000

The Sheriff joined with other Sheriffs in the State to form the Florida Sheriff Self Insurance Fund, a public entity risk pool, under the provision of state statutes. The Sheriff pays its share of contributions into the pool based on the value of the property covered, prior claims experience and allocation of experience. These contributions are considered expenditures when the liability is incurred. The Sheriff has no other costs other than deductible amounts in connection with the risk pool.

The Sheriff also participated in a group health insurance risk pool and a workman’s compensation risk pool together with other sheriffs in the state. These plans are administered by the Florida Sheriff’s Association Multiple Employer Trust and the Florida Sheriff’s Association respectively. An expenditure is recognized for contributions made by the Sheriff into the pools based on historical claims information.

The Sheriff also continues to carry commercial insurance for the risk of loss on watercraft and aviation equipment.

NOTE 19 – POST EMPLOYMENT BENEFITS

The County has two single employer defined benefit healthcare plans, the County Plan and the St. Lucie Sheriff Plan.

The County Plan allows its employees and their beneficiaries to continue obtaining health, dental, and other insurance benefits upon retirement. The County amended its policy effective October 1, 2004, for employee retirements after that date, to provide for payment of the monthly single premium for the employee and \$100 toward the cost of eligible dependent coverage, if covered at the time of retirement, for employees who meet the following eligibility requirements:

- Active full time employees with 10 years of continuous service with the County covered by the health plan at the time of retirement.
- Either 30 years of service under the Florida Retirement System (FRS), or vested under the FRS and reach normal retirement age or 62 years old.
- Monthly premiums will be paid until the retiree becomes Medicare/Medicaid eligible. The \$100 supplement for dependent coverage will continue until the dependent becomes eligible for coverage under another group plan or becomes Medicare/Medicaid eligible.

The County further amended its policy in fiscal year 2014 to limit the above post-employment benefit to employees hired before October 1, 2013.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The St. Lucie Sheriff Plan provides postemployment health insurance benefits for employees and sworn officers upon retirement and subsidizes a portion of the premiums. Retirees with at least 25 years or more of service under the Sheriff are offered free retiree health coverage until they attain eligibility for Medicare benefits. The provisions of the plan for the St. Lucie Sheriff Office may be amended through negotiations between the St. Lucie Sheriff and its employee bargaining units.

The benefits of both the County Plan and the Sheriff Plan conform to Florida Statutes, which are the legal authority for the plan.

Both plans have no assets and do not issue separate financial reports.

The numbers of plan participants for the County Plan and the St. Lucie Sheriff Plan are as follows:

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Active employees	945	607
Retirees and spouses	34	62
Total participants	<u>979</u>	<u>669</u>

The County and St. Lucie Sheriff annual other postemployment benefit (OPEB) cost for the plan is calculated based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The annual required contribution represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities over a period not to exceed thirty years. Neither plans fund its OPEB plan in a trust. The annual OPEB cost for the County and the St. Lucie Sheriff for the current year and the related information are as follows:

	<u>County Plan</u>	<u>St. Lucie Sheriff Plan</u>
Required contribution rates:		
Employer	Pay-as-you-go	Pay-as-you-go
Active plan members	N/A	N/A
Annual required contribution	\$ 2,518,536	\$ 2,961,981
Interest on net OPEB obligation	543,230	481,074
Adjustment to annual required contribution	(539,221)	(501,119)
Annual OPEB cost	<u>2,522,545</u>	<u>2,941,936</u>
Employer contributions	(524,891)	(942,464)
Increase in net OPEB obligation	1,997,654	1,999,472
Net OPEB obligation at beginning of year	15,478,285	12,026,855
Net OPEB obligation at end of year	<u>\$ 17,475,939</u>	<u>\$ 14,026,327</u>

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The annual OPEB cost, the percentage of annual OPEB cost contributed and the net OPEB obligation for 2012, 2013, and 2014 for each of the plans were as follows:

Fiscal Year Ending	Annual OPEB Cost	Percentage Contributed	Net OPEB Obligation
County Plan:			
September 30, 2012	\$2,335,967	30.09%	\$13,580,759
September 30, 2013	\$2,410,135	21.27%	\$15,478,285
September 30, 2014	\$2,522,545	20.81%	\$17,475,939
St. Lucie Sheriff Plan:			
September 30, 2012	\$2,435,992	21.65%	\$10,008,432
September 30, 2013	\$2,567,572	21.39%	\$12,026,855
September 30, 2014	\$2,941,936	32.04%	\$14,026,327

Funded Status and Funding Progress

The funding status of the County Plan as of October 1, 2012 was as follows:

Actuarial accrued liability	\$23,835,522
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$23,835,522
Funded ratio	0%
Covered payroll	\$38,910,140
Unfunded actuarial accrued liability as a percentage of covered payroll	61.30%

The funding status of the St. Lucie Sheriff Plan as of July 1, 2013 was as follows:

Actuarial accrued liability	\$32,337,998
Actuarial value of plan assets	\$0
Unfunded actuarial accrued liability	\$32,337,998
Funded ratio	0%
Covered payroll	\$31,808,973
Unfunded actuarial accrued liability as a percentage of covered payroll	101.66%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the possibility of events in the future. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information (page 90) is designed to provide multi-year trend information to show whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial liability for benefits. However, neither plan has contributed assets to its plan at this time.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

The schedule of funding progress, presented as required supplemental information following the notes to the financial statements, present multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing in time relative to the actuarial accrued liability.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows.

	County Plan	St. Lucie Sheriff Plan
Actuarial valuation date	10/1/2012	7/1/2013
Actuarial cost method	Entry age	Entry age
Amortization method	Level percent of pay, open	Level percent of pay, closed
Remaining amortization period	30 years	24 years
Asset valuation method	Unfunded	Unfunded
Actuarial assumptions:		
Investment rate of return *	4%	4%
Projected salary increases *	4% - 9.47%	4% - 8.47%
Payroll growth assumptions	3%	4%
Health inflation rate - initial	9%	8%
Ultimate trend rate	4.5%	5.35%
* Includes inflation at	3%	3%

NOTE 20 – COMMITMENTS AND CONTINGENCIES

A. Litigation

Various suits and claims arising in the ordinary course of County operations are pending. The County is a party to litigation under which in the opinion of the County Attorney the potential amount of the County's liability will not be material to the financial statements. Accordingly, no provision has been made in the financial statements for these contingencies.

B. Construction Contracts

At September 30, 2014, the County has various contracts for engineering and construction projects in process totaling \$8,157,204 for which goods and services have not been received.

St. Lucie County, Florida
Notes to Financial Statements (continued)
Year Ended September 30, 2014

C. Grants

Amounts received, or receivable, from grantor agencies are subject to audit and adjustment by grantor agencies. If any expenditure is disallowed as a result of these audits the claims for reimbursement to the grantor agency would become a liability of the County. In the opinion of management, any such adjustment would not be significant.

D. Arbitrage Liabilities

As of September 30, 2014, the County does not have any contingent arbitrage liabilities.

NOTE 21 – SUBSEQUENT EVENTS

1. On November 3, 2014, the County issued a Capital Improvement Revenue Refunding Bond, Series 2014 in the amount of \$10,495,000. The proceeds were used to refund the County's Public Improvement Revenue Bonds, Series 2004A and State Revenue Sharing Bonds, Series 2005.
2. On November 25, 2014, the County entered into a Master Equipment Lease/Purchase Agreement in the amount of \$1,062,889 with Bank of America Public Capital Corp to finance the cost of certain equipment.
3. On January 22, 2015, the St. Lucie County Housing Finance Authority (a blended component unit), issued Multifamily Housing Revenue Bonds (Grove Park Apartments) in the amount of \$18,000,000.
4. On March 20, 2015, the County issued a Transportation Revenue Refunding Bond, Series 2015 in the amount of \$11,390,000. The proceeds were used to partially refund the County's Transportation Revenue Bonds, Series 2007.

REQUIRED SUPPLEMENTAL INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

OTHER POSTEMPLOYMENT BENEFITS

Schedule of Funding Progress

For the Fiscal Year Ended September 30, 2014

(In Thousand)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
County Plan:						
October 1, 2008	\$0	\$48,518	\$48,518	0%	\$49,425	98.16%
October 1, 2010	\$0	\$22,061	\$22,061	0%	\$40,227	54.80%
October 1, 2012	\$0	\$23,835	\$23,835	0%	\$38,910	61.30%
St. Lucie Sheriff Plan:						
July 1, 2009	\$0	\$24,477	\$24,477	0%	\$31,629	77.39%
July 1, 2011	\$0	\$27,367	\$27,367	0%	\$31,378	87.22%
July 1, 2013	\$0	\$32,337	\$32,337	0%	\$31,808	101.66%

NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Governmental Fund Descriptions

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for specific purposes.

Unincorporated Services Fund – The fund is used to account for Ad Valorem taxes, fees and fines that are restricted to the Unincorporated District for economic development expenditures.

Law Enforcement MSTU Fund – The fund is used to account for Ad Valorem taxes that are transferred to the Fine & Forfeiture Fund for the Unincorporated Area Road patrol expenditures.

Grants and Donations Fund – The fund is used to account for Federal, State, Local and other grant revenue sources.

Library Special Fund – The fund is used to account for State grants and donations made to the library.

Drug Abuse Fund – The fund is used to account for Drug Abuse Court fines.

Special Assessment District Fund – The fund is used to account for Ad Valorem taxes that are restricted to Unincorporated District for economic development.

Parks MSTU Fund – The fund is used to account for Ad Valorem taxes that are restricted to capital improvements to recreational facilities.

SLC Public Transit MSTU Fund – The fund is used to account Ad Valorem taxes that are used for local public transportation expenditures.

Port Fund – The fund is used to account for Special Assessments, Federal and State grants used for Port development.

Airport Fund – The fund is used to account for Federal and State grants used for expansion and operations of the Airport.

Mosquito Control Fund – The fund is used to account for the operations of the Mosquito Control District, which are funded by Ad Valorem taxes.

Impact Fee Collections Fund – The fund is used to account for the administration of impact fee collections.

Plan Maintenance RAD Fund – The fund is used to account other contributions and State grants for the radiological planning and exercises.

Tourism Development 1st, 2nd, 3rd & 5th Cent Fund – The fund is used to account for Tourism Development taxes which are used for Sports Complex parks and recreation improvements.

Court Facility Fund – The fund is used to account for Court Fees restricted to Judicial maintenance & capital improvements.

SLC Housing Finance Authority Fund – The fund is used to account for residual funds from loan programs.

Environmental Land Acquisitions Fund – The fund is used to account for the purchase of environmentally sensitive land.

Court Administrator Fund – The fund is used to account for Court Administration, Mediation through fines and forfeitures, other Circuit Counties Share and Grant funding.

Erosion Control Fund – The fund is used to account for Ad Valorem taxes restricted to erosion control operations, maintenance and construction.

Housing Assistance SHIP Fund – The fund is used to account for Grant funding for Housing Assistance Programs.

Boating Improvement Projects Fund – The fund is used to account for Vessel fees used for boating improvements.

Bluefield Ranch Improvements Fund – The fund is used to account for private contributions and Campsite User fees for property management and restoration.

Florida Housing Grant Fund – The fund is used to account for Federal, State and other grant funding that provide housing related assistance for eligible County residents.

Sports Complex Fund – The fund is used to account for operating revenues and the 2-cent tourism tax revenues to pay for the operation and maintenance of the facility.

Law Enforcement Fund – The fund is used to account for the proceeds from the sale of confiscated property through the Sheriff's office.

SLC Art in Public Places Fund – The fund is used to account for art work per local ordinance through various capital projects.

SLC Economic Development Fund – The fund is used to account for local business taxes and delinquent taxes.

Clerk of the Circuit Court Fund – The fund is used to account for Clerk's Court Modernization Trust Fund.

Sheriff Fund – The fund is used to account for grant funds and other revenue received for specific purposes.

Supervisor of Elections Fund – The fund is used to account for the receipt of grant funds.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of pledged funds that are legally restricted to pay debts.

Communication System I & S Fund – The fund is used to account for the accumulation of other miscellaneous revenues pledged to pay the principal, interest, and fiscal charges on the 800 MHZ radio system.

Impact Fees I & S Fund – The fund is used to account for the accumulation of Special Assessments and Impact Fees pledged to pay the principal, interest, and fiscal charges on the Rock Road Jail security system.

Sales Tax Revenue Bonds I&S – The Sales Tax Revenue Bonds I&S Fund accounts for the accumulation of sales tax revenues pledged to pay the principal, interest, and other fiscal charges on the Sales Tax Refunding Revenue Bonds.

County Capital I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Capital Improvement Revenue note.

State Revenue Sharing Bonds I & S Fund – The fund is used to account for the accumulation of State shared revenues pledged to pay the principal, interest, and fiscal charges on the State Revenue Sharing bonds.

Transportation I & S Fund – The fund is used to account for the accumulation of interfund transfers pledged to pay the principal, interest, and fiscal charges on the Transportation Revenue note.

Port I & S Fund – The fund is used to account for the accumulation of Ad Valorem taxes pledged to pay the principal, interest, and fiscal charges on the purchasing of land in the Port of Fort Pierce Bond.

Capital Projects I & S Fund – The fund is used to account for the accumulation of Interfund Transfers pledged to pay the principal, interest, and fiscal charges on the line of credit for the MSBU's.

Tourism Development 4th Cent I & S Fund – The fund is used to account for the accumulation of Sales, Use and Fuel taxes pledged to pay the principal, interest, and fiscal charges on the Improvement of the Thomas J White Stadium bond.

River Branch I & S Fund – The fund is used to account for the accumulation of Special Assessment and Impact fees pledged to pay the principal, interest, and fiscal charges on the River Branch Estates MSBU Improvement bonds. **This fund had no assets or liabilities at September 30, 2014, so no balance sheet is presented.**

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital projects other than those financed by proprietary funds.

Impact Fee Fund – The fund is used to account for Impact fees used for parks, libraries, public buildings and correctional buildings.

County Capital Fund – The fund is used to account for the transportation and park capital projects, which are funded by gas tax and franchise fees.

County Capital State Revenue Share Bond Fund – The fund is used to account for state revenue sharing monies used for capital improvements.

County Capital Transportation Bond Fund – The fund is used to account for the transportation capital projects funded by bond proceeds pledged by gas tax revenues.

Sports Complex Improvements Fund – The fund is used to account for cash balances from bond proceeds used for sports complex projects.

Environmental Land Capital Fund – The fund is used to account for cash balances from bond proceeds used for land acquisitions.

MSBU Internal Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and to pay for capital project related expenditures.

MSBU External Financed Projects Fund – The fund is used to account for the assessment proceeds from property owners and debt proceeds to pay for capital projects and project related expenditures.



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St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2014

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
ASSETS				
Cash and investments	\$ 7,866,205	\$ 676,901	\$ 417,061	\$ 17,711
Accounts receivable	227,244	-	-	-
Interest receivable	17,562	1,709	1,232	41
Due from other funds	37,176	23,995	-	-
Due from other governments	266,550	377	13,923	-
Inventories	-	-	-	-
Prepaid items	657	-	-	-
Total assets	<u>\$ 8,415,394</u>	<u>\$ 702,982</u>	<u>\$ 432,216</u>	<u>\$ 17,752</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 685,813	\$ -	\$ 137	\$ -
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	25,742	-	-	-
Due to other funds	-	-	150,000	-
Due to other governments	96	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>711,651</u>	<u>-</u>	<u>150,137</u>	<u>-</u>
FUND BALANCES				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	657	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	282,079	17,752
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	7,703,086	-	-	-
Other purposes	-	702,982	-	-
Total fund balances	<u>7,703,743</u>	<u>702,982</u>	<u>282,079</u>	<u>17,752</u>
Total liabilities and fund balances	<u>\$ 8,415,394</u>	<u>\$ 702,982</u>	<u>\$ 432,216</u>	<u>\$ 17,752</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ 64,201	\$ 202,774	\$ 2,389,095	\$ 2,333,413	\$ 4,883,941	\$ 1,204,549
-	-	-	-	27,855	12,161
138	448	5,147	5,295	11,384	2,016
-	1,232	24,056	13,128	138	-
3,691	43	803	512,524	143,662	29,756
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 68,030</u>	<u>\$ 204,497</u>	<u>\$ 2,419,101</u>	<u>\$ 2,864,360</u>	<u>\$ 5,066,980</u>	<u>\$ 1,248,482</u>
\$ -	\$ 19,528	\$ 178,030	\$ 517,642	\$ 293,494	\$ 171,070
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	300	14,986
-	-	-	-	-	-
-	1,626	103,089	-	227	8,121
-	-	-	-	-	4,618
-	21,154	281,119	517,642	294,021	198,795
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,772,959	-
-	-	-	-	-	-
-	-	2,137,982	-	-	-
-	-	-	-	-	-
-	-	-	2,346,718	-	1,049,687
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
68,030	-	-	-	-	-
-	-	-	-	-	-
-	183,343	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>68,030</u>	<u>183,343</u>	<u>2,137,982</u>	<u>2,346,718</u>	<u>4,772,959</u>	<u>1,049,687</u>
<u>\$ 68,030</u>	<u>\$ 204,497</u>	<u>\$ 2,419,101</u>	<u>\$ 2,864,360</u>	<u>\$ 5,066,980</u>	<u>\$ 1,248,482</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2014

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd & 5th Cent
ASSETS				
Cash and investments	\$ 5,224,028	\$ 147,837	\$ 48,879	\$ 797,164
Accounts receivable	41,594	-	-	-
Interest receivable	11,682	315	173	1,727
Due from other funds	39,238	-	-	19,173
Due from other governments	2,839	-	-	124,975
Inventories	295,917	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 5,615,298</u>	<u>\$ 148,152</u>	<u>\$ 49,052</u>	<u>\$ 943,039</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 230,421	\$ 984	\$ 7,342	\$ 16,104
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	22,694	-	-	-
Unearned revenues	-	-	14,748	-
Total liabilities	<u>253,115</u>	<u>984</u>	<u>22,090</u>	<u>16,104</u>
FUND BALANCES (DEFICITS)				
Nonspendable:				
Inventories of supplies	295,917	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	5,066,266	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	26,962	926,935
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	147,168	-	-
Total fund balances	<u>5,362,183</u>	<u>147,168</u>	<u>26,962</u>	<u>926,935</u>
Total liabilities and fund balances	<u>\$ 5,615,298</u>	<u>\$ 148,152</u>	<u>\$ 49,052</u>	<u>\$ 943,039</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environmental Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ 1,014,549	\$ 20,806	\$ 197,988	\$ 2,176,729	\$ 3,734,346	\$ 429,985
-	-	-	525	-	-
2,086	45	305	4,829	8,290	939
-	-	-	-	9,584	-
77,442	-	-	93,899	1,141,174	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 1,094,077</u>	<u>\$ 20,851</u>	<u>\$ 198,293</u>	<u>\$ 2,275,982</u>	<u>\$ 4,893,394</u>	<u>\$ 430,924</u>
\$ -	\$ -	\$ -	\$ 32,765	\$ 66,502	\$ 264
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,017	788	-
-	-	-	-	-	228,083
-	-	-	35,782	67,290	228,347
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	4,826,104	-
-	-	-	2,240,200	-	-
-	-	-	-	-	-
-	-	198,293	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,094,077	-	-	-	-	-
-	-	-	-	-	202,577
-	-	-	-	-	-
-	20,851	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,094,077</u>	<u>20,851</u>	<u>198,293</u>	<u>2,240,200</u>	<u>4,826,104</u>	<u>202,577</u>
<u>\$ 1,094,077</u>	<u>\$ 20,851</u>	<u>\$ 198,293</u>	<u>\$ 2,275,982</u>	<u>\$ 4,893,394</u>	<u>\$ 430,924</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2014

	Special Revenue			
	Boating Improvement Projects	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
ASSETS				
Cash and investments	\$ 985,527	\$ 131,842	\$ 4,230	\$ 116,409
Accounts receivable	-	-	-	756,946
Interest receivable	2,101	281	32	351
Due from other funds	-	-	-	-
Due from other governments	73,951	-	7,583	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 1,061,579</u>	<u>\$ 132,123</u>	<u>\$ 11,845</u>	<u>\$ 873,706</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 22,116	\$ -	\$ 2,692	\$ 128,270
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	300
Due to other funds	-	-	-	-
Due to other governments	-	-	-	7,998
Unearned revenues	-	-	-	-
Total liabilities	<u>22,116</u>	<u>-</u>	<u>2,692</u>	<u>136,568</u>
FUND BALANCES (DEFICITS)				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	1,039,463	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	132,123	9,153	737,138
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>1,039,463</u>	<u>132,123</u>	<u>9,153</u>	<u>737,138</u>
Total liabilities and fund balances	<u>\$ 1,061,579</u>	<u>\$ 132,123</u>	<u>\$ 11,845</u>	<u>\$ 873,706</u>

Special Revenue

Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff	Supervisor of Elections
\$ 167,638	\$ 19	\$ 3,000	\$ 692,761	\$ 2,956,911	\$ 35
-	-	-	-	162,224	-
315	-	-	-	-	-
-	-	-	-	624,323	-
-	-	16,937	-	221,182	-
-	-	-	-	-	-
-	-	-	1,066	-	-
<u>\$ 167,953</u>	<u>\$ 19</u>	<u>\$ 19,937</u>	<u>\$ 693,827</u>	<u>\$ 3,964,640</u>	<u>\$ 35</u>
\$ -	\$ -	\$ 14,525	\$ 15,105	\$ 30,037	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
163,421	-	-	-	1,744,159	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>163,421</u>	<u>-</u>	<u>14,525</u>	<u>15,105</u>	<u>1,774,196</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	1,066	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	460,833	-
-	-	-	677,656	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	19	-	-	-	-
-	-	-	-	-	-
4,532	-	5,412	-	-	35
-	-	-	-	1,729,611	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>4,532</u>	<u>19</u>	<u>5,412</u>	<u>678,722</u>	<u>2,190,444</u>	<u>35</u>
<u>\$ 167,953</u>	<u>\$ 19</u>	<u>\$ 19,937</u>	<u>\$ 693,827</u>	<u>\$ 3,964,640</u>	<u>\$ 35</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2014

	Debt Service			
	Communication System I & S	Impact Fees I & S	Sales Tax Revenue Bond I & S	County Capital I & S
ASSETS				
Cash and investments	\$ 762,623	\$ 140,592	\$ 3,646,043	\$ 1,307,056
Accounts receivable	-	-	-	-
Interest receivable	1,517	-	8,203	2,919
Due from other funds	-	-	-	-
Due from other governments	32,042	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	305,707	-
Total assets	<u>\$ 796,182</u>	<u>\$ 140,592</u>	<u>\$ 3,959,953</u>	<u>\$ 1,309,975</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ -	\$ -	\$ -	\$ -
Matured bonds payable	-	100,000	2,180,000	894,828
Matured interest payable	60,831	30,866	1,276,125	61,317
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>60,831</u>	<u>130,866</u>	<u>3,456,125</u>	<u>956,145</u>
FUND BALANCES (DEFICITS)				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	305,707	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	735,351	9,726	198,121	353,830
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	-	-	-	-
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>735,351</u>	<u>9,726</u>	<u>503,828</u>	<u>353,830</u>
Total liabilities and fund balances	<u>\$ 796,182</u>	<u>\$ 140,592</u>	<u>\$ 3,959,953</u>	<u>\$ 1,309,975</u>

Debt Service					Capital Projects
State Revenue Sharing Bond I & S	Transportation I & S	Port I & S	Capital Projects I & S	Tourism Development 4th Cent I & S	Impact Fee
\$ 1,071,145	\$ 243,265	\$ 279,441	\$ 22,400	\$ 919,043	\$ 22,402,253
-	-	-	-	-	-
2,284	518	598	48	1,773	48,333
-	-	1,621	-	9,615	-
-	-	53	-	62,675	138,101
-	-	-	-	-	-
1,100	-	-	-	-	-
<u>\$ 1,074,529</u>	<u>\$ 243,783</u>	<u>\$ 281,713</u>	<u>\$ 22,448</u>	<u>\$ 993,106</u>	<u>\$ 22,588,687</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,206
570,000	-	-	-	-	-
187,828	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	10
-	-	-	-	-	-
757,828	-	-	-	-	86,216
-	-	-	-	-	-
1,100	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
315,601	243,783	281,713	22,448	993,106	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	22,502,471
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
316,701	243,783	281,713	22,448	993,106	22,502,471
<u>\$ 1,074,529</u>	<u>\$ 243,783</u>	<u>\$ 281,713</u>	<u>\$ 22,448</u>	<u>\$ 993,106</u>	<u>\$ 22,588,687</u>

(continued)

St. Lucie County, Florida
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2014

	Capital Projects			
	County Capital	County Capital State Revenue Share Bond	County Capital Transportation Bond	Sports Complex Improvements
ASSETS				
Cash and investments	\$ 6,910,616	\$ 3,468,050	\$ 12,355,916	\$ 1,002,143
Accounts receivable	75,000	-	-	-
Interest receivable	12,109	7,393	28,134	2,177
Due from other funds	-	-	-	-
Due from other governments	84,947	-	-	-
Inventories	-	-	-	-
Prepaid items	-	-	-	-
Total assets	<u>\$ 7,082,672</u>	<u>\$ 3,475,443</u>	<u>\$ 12,384,050</u>	<u>\$ 1,004,320</u>
LIABILITIES				
Accounts payable and other current liabilities	\$ 48,354	\$ 1,850	\$ 83,850	\$ 117,550
Matured bonds payable	-	-	-	-
Matured interest payable	-	-	-	-
Deposits payable	-	-	-	-
Due to other funds	-	-	-	-
Due to other governments	-	-	-	-
Unearned revenues	-	-	-	-
Total liabilities	<u>48,354</u>	<u>1,850</u>	<u>83,850</u>	<u>117,550</u>
FUND BALANCES (DEFICITS)				
Nonspendable:				
Inventories of supplies	-	-	-	-
Prepaid items	-	-	-	-
Restricted:				
Port development	-	-	-	-
Erosion Control District	-	-	-	-
Parks improvements	-	-	-	-
Court Administrator, mediation	-	-	-	-
Transportation	-	-	-	-
Debt service	-	-	-	-
Environmental land acquisition	-	-	-	-
Public safety	-	-	-	-
Court modernization	-	-	-	-
Mosquito Control District	-	-	-	-
Judicial expenditures	-	-	-	-
Housing assistance program	-	-	-	-
Boating related projects	-	-	-	-
Art in public places	-	-	-	-
Other capital projects	7,034,318	3,473,593	12,300,200	886,770
Other purposes	-	-	-	-
Committed to:				
Public safety	-	-	-	-
Street lights, roads, drainage imp. to special district	-	-	-	-
Unincorporated Services	-	-	-	-
Other purposes	-	-	-	-
Total fund balances	<u>7,034,318</u>	<u>3,473,593</u>	<u>12,300,200</u>	<u>886,770</u>
Total liabilities and fund balances	<u>\$ 7,082,672</u>	<u>\$ 3,475,443</u>	<u>\$ 12,384,050</u>	<u>\$ 1,004,320</u>

Capital Projects

Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental
\$ 3,540,039	\$ 824,770	\$ 1,567,329	\$ 99,369,258
317	-	798	1,304,664
7,545	1,758	3,295	207,047
-	173	1,575	805,027
-	-	1,590	3,050,719
-	-	-	295,917
-	-	-	308,530
<u>\$ 3,547,901</u>	<u>\$ 826,701</u>	<u>\$ 1,574,587</u>	<u>\$ 105,341,162</u>
\$ 1,521	\$ -	\$ 36	\$ 2,772,208
-	-	-	3,744,828
-	-	-	1,616,967
-	-	-	41,328
-	-	-	2,057,580
-	-	-	147,666
-	-	-	247,449
<u>1,521</u>	<u>-</u>	<u>36</u>	<u>10,628,026</u>
-	-	-	295,917
-	-	-	308,530
-	-	-	4,772,959
-	-	-	4,826,104
-	-	-	2,137,982
-	-	-	2,240,200
-	-	-	3,396,405
-	-	-	3,153,679
3,546,380	-	-	3,744,673
-	-	-	460,833
-	-	-	677,656
-	-	-	5,066,266
-	-	-	1,094,077
-	-	-	202,577
-	-	-	1,039,463
-	-	-	19
-	826,701	1,574,551	48,598,604
-	-	-	2,231,002
-	-	-	1,729,611
-	-	-	183,343
-	-	-	7,703,086
-	-	-	850,150
<u>3,546,380</u>	<u>826,701</u>	<u>1,574,551</u>	<u>94,713,136</u>
<u>\$ 3,547,901</u>	<u>\$ 826,701</u>	<u>\$ 1,574,587</u>	<u>\$ 105,341,162</u>

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2014

	Special Revenue			
	Unincorporated Services	Law Enforcement MSTU	Grants and Donations	Library Special
REVENUES				
Taxes:				
Property	\$ 5,293,852	\$ 3,418,425	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	63,690	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	2,661,856	27,030	60,967	91,460
Charges for services	153,693	-	-	-
Fines and forfeitures	162,388	-	152,976	-
Investment income	60,150	8,700	4,168	116
Contributions from property owners	-	-	-	-
Miscellaneous	32,248	-	-	-
Total revenues	<u>8,427,877</u>	<u>3,454,155</u>	<u>218,111</u>	<u>91,576</u>
EXPENDITURES				
Current:				
General government	1,564,398	2,051	-	-
Public safety	751,716	-	60,967	-
Physical environment	1,701,414	-	-	-
Transportation	190,619	-	-	-
Economic environment	-	-	-	-
Human services	508,314	-	6,367	-
Culture and recreation	-	-	37,441	85,188
Court-related	-	-	-	-
Capital outlay	3,820,291	-	8,319	2,839
Debt service:				
Principal retirement	1,646	-	-	-
Interest	27	-	-	-
Other	-	-	-	-
Total expenditures	<u>8,538,425</u>	<u>2,051</u>	<u>113,094</u>	<u>88,027</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(110,548)</u>	<u>3,452,104</u>	<u>105,017</u>	<u>3,549</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(227,089)	(3,079,548)	(150,000)	-
Total other financing sources (uses)	<u>(227,089)</u>	<u>(3,079,548)</u>	<u>(150,000)</u>	<u>-</u>
Net change in fund balances	(337,637)	372,556	(44,983)	3,549
Fund balances - beginning, restated	8,041,380	330,426	327,062	14,203
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 7,703,743</u>	<u>\$ 702,982</u>	<u>\$ 282,079</u>	<u>\$ 17,752</u>

Special Revenue

Drug Abuse	Special Assessment District	Parks MSTU	SLC Public Transit MSTU	Port	Airport
\$ -	\$ -	\$ 3,417,140	\$ 1,864,493	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	192,947	-	-	21,604	-
-	-	12,252	4,018,387	531,779	1,381,424
-	-	-	40,631	-	462,564
51,417	-	-	-	-	-
433	1,613	22,549	15,748	38,004	6,697
-	-	-	15,750	-	-
-	-	282,618	-	28,223	104,294
<u>51,850</u>	<u>194,560</u>	<u>3,734,559</u>	<u>5,955,009</u>	<u>619,610</u>	<u>1,954,979</u>
1,892	-	-	-	752	-
-	-	-	-	-	-
-	183,482	-	4,394,875	677,057	1,439,591
-	-	-	-	-	-
-	-	2,162,847	-	-	-
-	-	-	-	-	-
-	-	2,031,405	1,454,454	811,653	1,258,504
-	-	855,000	-	24,084	124
-	-	195,626	-	31,274	2
-	-	-	-	-	-
<u>1,892</u>	<u>183,482</u>	<u>5,244,878</u>	<u>5,849,329</u>	<u>1,544,820</u>	<u>2,698,221</u>
<u>49,958</u>	<u>11,078</u>	<u>(1,510,319)</u>	<u>105,680</u>	<u>(925,210)</u>	<u>(743,242)</u>
-	-	-	72,637	-	881,841
<u>(40,000)</u>	<u>(4,617)</u>	<u>(97,165)</u>	<u>(53,173)</u>	<u>(294)</u>	<u>(103,334)</u>
<u>(40,000)</u>	<u>(4,617)</u>	<u>(97,165)</u>	<u>19,464</u>	<u>(294)</u>	<u>778,507</u>
9,958	6,461	(1,607,484)	125,144	(925,504)	35,265
58,072	176,882	3,745,466	2,221,574	5,698,463	1,014,422
-	-	-	-	-	-
<u>\$ 68,030</u>	<u>\$ 183,343</u>	<u>\$ 2,137,982</u>	<u>\$ 2,346,718</u>	<u>\$ 4,772,959</u>	<u>\$ 1,049,687</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2014

	Special Revenue			
	Mosquito Control	Impact Fee Collections	Plan Maintenance RAD	Tourism Development 1st, 2nd, 3rd, & 5th Cent
REVENUES				
Taxes:				
Property	\$ 5,846,518	\$ -	\$ -	\$ -
Tourist	-	-	-	2,024,109
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	127,211	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	41,067	1,068	528	5,173
Contributions from property owners	-	-	383,710	-
Miscellaneous	143,740	4,008	1,010	7,800
Total revenues	<u>6,158,536</u>	<u>5,076</u>	<u>385,248</u>	<u>2,037,082</u>
EXPENDITURES				
Current:				
General government	224,266	30,797	-	61,868
Public safety	-	-	383,710	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	742,665
Human services	2,702,579	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	646,132	-	-	-
Debt service:				
Principal retirement	472	41	-	-
Interest	8	1	-	-
Other	-	-	-	-
Total expenditures	<u>3,573,457</u>	<u>30,839</u>	<u>383,710</u>	<u>804,533</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,585,079</u>	<u>(25,763)</u>	<u>1,538</u>	<u>1,232,549</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(176,391)	-	-	(1,095,168)
Total other financing sources (uses)	<u>(176,391)</u>	<u>-</u>	<u>-</u>	<u>(1,095,168)</u>
Net change in fund balances	2,408,688	(25,763)	1,538	137,381
Fund balances - beginning, restated	2,888,329	172,931	25,424	789,554
Change in reserve for inventory of supplies	65,166	-	-	-
Fund balances - ending	<u>\$ 5,362,183</u>	<u>\$ 147,168</u>	<u>\$ 26,962</u>	<u>\$ 926,935</u>

Special Revenue

Court Facility	SLC Housing Finance Authority	Environment Land Acquisitions	Court Administrator	Erosion Control	Housing Assistance SHIP
\$ -	\$ -	\$ -	\$ -	\$ 1,360,641	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	5,250	-	-
-	-	-	-	-	-
-	-	30,000	406,681	5,310,302	59,537
895,679	-	-	192,196	-	-
-	-	-	-	-	-
5,839	145	667	16,367	30,637	22,656
-	-	-	-	-	-
1,875	1,528	60,203	-	42	17,092
<u>903,393</u>	<u>1,673</u>	<u>90,870</u>	<u>620,494</u>	<u>6,701,622</u>	<u>99,285</u>
14,661	944	-	23,913	51,095	-
-	-	-	-	-	-
-	-	195	-	3,226,182	-
-	-	-	-	-	78,764
-	-	-	-	-	-
-	-	-	-	137,243	-
178,569	-	-	1,145,916	-	-
102,593	-	14,255	-	2,138	-
-	-	-	-	83	-
-	-	-	-	1	-
-	-	-	-	-	-
<u>295,823</u>	<u>944</u>	<u>14,450</u>	<u>1,169,829</u>	<u>3,416,742</u>	<u>78,764</u>
<u>607,570</u>	<u>729</u>	<u>76,420</u>	<u>(549,335)</u>	<u>3,284,880</u>	<u>20,521</u>
-	-	109,413	403,494	-	-
(515,341)	-	-	(40,272)	(38,776)	-
<u>(515,341)</u>	<u>-</u>	<u>109,413</u>	<u>363,222</u>	<u>(38,776)</u>	<u>-</u>
92,229	729	185,833	(186,113)	3,246,104	20,521
1,001,848	20,122	12,460	2,426,313	1,580,000	182,056
-	-	-	-	-	-
<u>\$ 1,094,077</u>	<u>\$ 20,851</u>	<u>\$ 198,293</u>	<u>\$ 2,240,200</u>	<u>\$ 4,826,104</u>	<u>\$ 202,577</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2014

	Special Revenue			
	Boating Improvement Project	Bluefield Ranch Improvements	Florida Housing Grant	Sports Complex
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	73,951	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	952,519	263,826
Charges for services	-	42	-	624,746
Fines and forfeitures	-	-	-	-
Investment income	6,958	910	60	2,194
Contributions from property owners	-	-	-	-
Miscellaneous	-	-	-	246,996
Total revenues	<u>80,909</u>	<u>952</u>	<u>952,579</u>	<u>1,137,762</u>
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	836,246	-
Human services	-	-	-	-
Culture and recreation	62,419	-	-	2,111,106
Court-related	-	-	-	-
Capital outlay	45,062	-	-	70,559
Debt service:				
Principal retirement	-	-	-	87
Interest	-	-	-	1
Other	-	-	-	-
Total expenditures	<u>107,481</u>	<u>-</u>	<u>836,246</u>	<u>2,181,753</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,572)</u>	<u>952</u>	<u>116,333</u>	<u>(1,043,991)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,052,502
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,052,502</u>
Net change in fund balances	(26,572)	952	116,333	8,511
Fund balances - beginning, restated	1,066,035	131,171	(107,180)	728,627
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 1,039,463</u>	<u>\$ 132,123</u>	<u>\$ 9,153</u>	<u>\$ 737,138</u>

Special Revenue

Law Enforcement	SLC Art in Public Places	SLC Economic Development	Clerk of the Circuit Court	Sheriff	Supervisor of Elections
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	58,255	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	617,730	48,145
-	-	-	571,468	3,251,149	-
140,000	-	-	438,207	-	-
610	34	3	689	5,441	38
-	-	-	-	-	-
-	-	-	57,616	1,166	-
<u>140,610</u>	<u>34</u>	<u>58,258</u>	<u>1,067,980</u>	<u>3,875,486</u>	<u>48,183</u>
-	-	58,932	-	-	33,836
-	-	-	-	4,114,098	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	7,594	-	-	-	-
-	-	-	808,535	-	-
-	-	-	82,680	1,238,163	18,725
-	-	-	131,116	-	-
-	-	-	2,846	-	-
-	-	-	-	-	-
<u>-</u>	<u>7,594</u>	<u>58,932</u>	<u>1,025,177</u>	<u>5,352,261</u>	<u>52,561</u>
<u>140,610</u>	<u>(7,560)</u>	<u>(674)</u>	<u>42,803</u>	<u>(1,476,775)</u>	<u>(4,378)</u>
-	-	3,737	-	1,724,190	4,413
(163,421)	-	-	-	(1,122,934)	-
<u>(163,421)</u>	<u>-</u>	<u>3,737</u>	<u>-</u>	<u>601,256</u>	<u>4,413</u>
(22,811)	(7,560)	3,063	42,803	(875,519)	35
27,343	7,579	2,349	635,919	3,065,963	-
-	-	-	-	-	-
<u>\$ 4,532</u>	<u>\$ 19</u>	<u>\$ 5,412</u>	<u>\$ 678,722</u>	<u>\$ 2,190,444</u>	<u>\$ 35</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2014

	Debt Service			
	Communication System I & S	Impact Fees I & S	Sales Tax Revenue Bonds I & S	County Capital I & S
	I & S	I & S	I & S	I & S
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	-	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	3,953,807	-
Charges for services	-	-	-	-
Fines and forfeitures	337,150	-	-	-
Investment income	4,956	-	32,875	9,765
Contributions from property owners	-	-	-	7,306
Miscellaneous	-	-	-	-
Total revenues	<u>342,106</u>	<u>-</u>	<u>3,986,682</u>	<u>17,071</u>
EXPENDITURES				
Current:				
General government	1,717	-	1,071	-
Public safety	-	-	-	-
Physical environment	-	-	-	-
Transportation	-	-	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	-	-	-	-
Court-related	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	240,000	100,000	2,180,000	1,024,615
Interest	125,863	61,732	2,552,250	147,557
Other	700	-	18,325	-
Total expenditures	<u>368,280</u>	<u>161,732</u>	<u>4,751,646</u>	<u>1,172,172</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,174)</u>	<u>(161,732)</u>	<u>(764,964)</u>	<u>(1,155,101)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	80,995	161,732	848,341	1,156,178
Transfers out	-	-	(1,674,984)	-
Total other financing sources (uses)	<u>80,995</u>	<u>161,732</u>	<u>(826,643)</u>	<u>1,156,178</u>
Net change in fund balances	54,821	-	(1,591,607)	1,077
Fund balances - beginning, restated	680,530	9,726	2,095,435	352,753
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 735,351</u>	<u>\$ 9,726</u>	<u>\$ 503,828</u>	<u>\$ 353,830</u>

Debt Service

State Revenue Sharing Bond I & S	Transportation I & S	Port I & S	Capital Project I & S	Tourism Development 4th Cent I & S	River Branch I & S
\$ -	\$ -	\$ 230,022	\$ -	\$ -	\$ -
-	-	-	-	1,015,094	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	9,436
946,000	-	816	-	-	-
-	-	-	-	-	-
7,576	13,082	1,975	232	4,507	1
-	-	-	-	215,654	-
-	-	-	-	-	-
<u>953,576</u>	<u>13,082</u>	<u>232,813</u>	<u>232</u>	<u>1,235,255</u>	<u>9,437</u>
-	-	2,460	-	25,000	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
570,000	2,435,000	240,000	-	570,000	54,837
375,656	795,513	35,744	3,348	174,920	2,145
1,000	-	1,000	-	-	-
<u>946,656</u>	<u>3,230,513</u>	<u>279,204</u>	<u>3,348</u>	<u>769,920</u>	<u>56,982</u>
<u>6,920</u>	<u>(3,217,431)</u>	<u>(46,391)</u>	<u>(3,116)</u>	<u>465,335</u>	<u>(47,545)</u>
-	3,201,047	-	21,415	-	-
-	-	(6,560)	(76,676)	(710,226)	(3,437)
-	<u>3,201,047</u>	<u>(6,560)</u>	<u>(55,261)</u>	<u>(710,226)</u>	<u>(3,437)</u>
6,920	(16,384)	(52,951)	(58,377)	(244,891)	(50,982)
309,781	260,167	334,664	80,825	1,237,997	50,982
-	-	-	-	-	-
<u>\$ 316,701</u>	<u>\$ 243,783</u>	<u>\$ 281,713</u>	<u>\$ 22,448</u>	<u>\$ 993,106</u>	<u>\$ -</u>

(continued)

St. Lucie County, Florida
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balance
Nonmajor Governmental Funds**
For the year ended September 30, 2014

	Capital Projects			
	Impact Fee	County Capital	County Capital State Revenue Sharing Bond	County Capital Transportation Bond
REVENUES				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Tourist	-	-	-	-
Motor fuel	-	1,036,475	-	-
Local business	-	-	-	-
Licenses and permits	-	-	-	-
Impact fees	2,386,470	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	30,000	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Investment income	54,483	37,368	24,715	94,771
Contributions from property owners	-	-	-	-
Miscellaneous	50	75,000	-	477,156
Total revenues	<u>2,441,003</u>	<u>1,148,843</u>	<u>54,715</u>	<u>571,927</u>
EXPENDITURES				
Current:				
General government	-	22,547	-	-
Public safety	-	-	-	-
Physical environment	-	37,838	7,250	-
Transportation	242	843,141	-	-
Economic environment	-	-	-	-
Human services	-	-	-	-
Culture and recreation	303,304	1,284	-	-
Court-related	-	-	-	-
Capital outlay	478,750	1,272,951	555,818	2,002,954
Debt service:				
Principal retirement	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total expenditures	<u>782,296</u>	<u>2,177,761</u>	<u>563,068</u>	<u>2,002,954</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,658,707</u>	<u>(1,028,918)</u>	<u>(508,353)</u>	<u>(1,431,027)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	2,410,768	-	-
Transfers out	(3,843,496)	-	-	-
Total other financing sources (uses)	<u>(3,843,496)</u>	<u>2,410,768</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(2,184,789)	1,381,850	(508,353)	(1,431,027)
Fund balances - beginning, restated	24,687,260	5,652,468	3,981,946	13,731,227
Change in reserve for inventory of supplies	-	-	-	-
Fund balances - ending	<u>\$ 22,502,471</u>	<u>\$ 7,034,318</u>	<u>\$ 3,473,593</u>	<u>\$ 12,300,200</u>

Capital Projects				
Sports Complex Improvements	Environmental Land Capital	MSBU Internal Financed Projects	MSBU External Financed Projects	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 21,431,091
-	-	-	-	3,039,203
-	-	-	-	1,036,475
-	-	-	-	58,255
-	-	-	-	142,891
-	-	-	-	2,386,470
-	-	-	-	223,987
-	-	-	-	21,531,729
-	-	-	-	6,192,168
-	-	-	-	1,282,138
8,328	26,355	9,041	10,663	639,955
-	-	27,265	282,250	931,935
-	6,182	-	-	1,548,847
<u>8,328</u>	<u>32,537</u>	<u>36,306</u>	<u>292,913</u>	<u>60,445,144</u>
1,158	846	-	-	2,124,204
-	-	-	-	5,310,491
-	4,379	-	-	4,977,258
-	-	-	248,772	7,977,779
-	-	-	-	1,657,675
-	-	-	-	3,217,260
151,571	-	-	-	5,059,997
-	-	-	-	2,133,020
403,774	1,081,966	-	-	17,403,985
-	-	-	-	8,427,105
-	-	-	-	4,504,514
-	-	-	-	21,025
<u>556,503</u>	<u>1,087,191</u>	<u>-</u>	<u>248,772</u>	<u>62,814,313</u>
<u>(548,175)</u>	<u>(1,054,654)</u>	<u>36,306</u>	<u>44,141</u>	<u>(2,369,169)</u>
689,388	-	-	-	12,822,091
-	-	(22,086)	(3,374)	(13,248,362)
<u>689,388</u>	<u>-</u>	<u>(22,086)</u>	<u>(3,374)</u>	<u>(426,271)</u>
141,213	(1,054,654)	14,220	40,767	(2,795,440)
745,557	4,601,034	812,481	1,533,784	97,443,410
-	-	-	-	65,166
<u>\$ 886,770</u>	<u>\$ 3,546,380</u>	<u>\$ 826,701</u>	<u>\$ 1,574,551</u>	<u>\$ 94,713,136</u>



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BUDGETARY COMPARISON SCHEDULES
GOVERNMENTAL FUNDS

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Unincorporated Services		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 4,972,134	\$ 5,293,852	\$ 321,718
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	60,000	63,690	3,690
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	3,297,752	2,661,856	(635,896)
Charges for services	95,810	153,693	57,883
Fines and forfeitures	114,350	162,388	48,038
Investment income	77,000	60,150	(16,850)
Contributions from property owners	8,000	-	(8,000)
Miscellaneous	17,500	32,248	14,748
Total revenues	<u>8,642,546</u>	<u>8,427,877</u>	<u>(214,669)</u>
EXPENDITURES			
Current:			
General government	1,799,037	1,564,398	234,639
Public safety	837,823	751,716	86,107
Physical environment	2,407,963	1,701,414	706,549
Transportation	208,355	190,619	17,736
Economic environment	-	-	-
Human services	567,579	508,314	59,265
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	7,767,110	3,820,291	3,946,819
Debt service:			
Principal retirement	1,646	1,646	-
Interest	27	27	-
Other	-	-	-
Total expenditures	<u>13,589,540</u>	<u>8,538,425</u>	<u>5,051,115</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,946,994)</u>	<u>(110,548)</u>	<u>4,836,446</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(326,101)	(227,089)	99,012
Total other financing sources (uses)	<u>(326,101)</u>	<u>(227,089)</u>	<u>99,012</u>
Net change in fund balances	(5,273,095)	(337,637)	4,935,458
Fund balances - beginning, restated	8,206,579	8,041,380	(165,199)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 2,933,484</u>	<u>\$ 7,703,743</u>	<u>\$ 4,770,259</u>

Law Enforcement MSTU			Grants and Donations		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 3,237,267	\$ 3,418,425	\$ 181,158	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	27,030	27,030	95,000	60,967	(34,033)
-	-	-	-	-	-
7,000	8,700	1,700	126,304	152,976	26,672
-	-	-	2,500	4,168	1,668
-	-	-	300	-	(300)
-	-	-	-	-	-
<u>3,244,267</u>	<u>3,454,155</u>	<u>209,888</u>	<u>224,104</u>	<u>218,111</u>	<u>(5,993)</u>
2,051	2,051	-	-	-	-
-	-	-	95,000	60,967	34,033
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	146,624	6,367	140,257
-	-	-	40,092	37,441	2,651
-	-	-	-	-	-
-	-	-	8,319	8,319	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,051</u>	<u>2,051</u>	<u>-</u>	<u>290,035</u>	<u>113,094</u>	<u>176,941</u>
<u>3,242,216</u>	<u>3,452,104</u>	<u>209,888</u>	<u>(65,931)</u>	<u>105,017</u>	<u>170,948</u>
-	-	-	-	-	-
(3,034,920)	(3,079,548)	(44,628)	(163,851)	(150,000)	13,851
<u>(3,034,920)</u>	<u>(3,079,548)</u>	<u>(44,628)</u>	<u>(163,851)</u>	<u>(150,000)</u>	<u>13,851</u>
207,296	372,556	165,260	(229,782)	(44,983)	184,799
330,426	330,426	-	327,062	327,062	-
-	-	-	-	-	-
<u>\$ 537,722</u>	<u>\$ 702,982</u>	<u>\$ 165,260</u>	<u>\$ 97,280</u>	<u>\$ 282,079</u>	<u>\$ 184,799</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Library Special		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	81,482	91,460	9,978
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	400	116	(284)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>81,882</u>	<u>91,576</u>	<u>9,694</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	95,610	85,188	10,422
Court-related	-	-	-
Capital outlay	475	2,839	(2,364)
Debt service:	-	-	-
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>96,085</u>	<u>88,027</u>	<u>8,058</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,203)</u>	<u>3,549</u>	<u>17,752</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(14,203)	3,549	17,752
Fund balances - beginning, restated	14,203	14,203	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 17,752</u>	<u>\$ 17,752</u>

Drug Abuse			Special Assessment District		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	268,556	192,947	(75,609)
-	-	-	-	-	-
38,000	51,417	13,417	-	-	-
300	433	133	3,758	1,613	(2,145)
-	-	-	-	-	-
-	-	-	-	-	-
<u>38,300</u>	<u>51,850</u>	<u>13,550</u>	<u>272,314</u>	<u>194,560</u>	<u>(77,754)</u>
1,892	1,892	-	-	-	-
-	-	-	-	-	-
-	-	-	246,968	183,482	63,486
-	-	-	-	-	-
-	-	-	-	-	-
500	-	500	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,392</u>	<u>1,892</u>	<u>500</u>	<u>246,968</u>	<u>183,482</u>	<u>63,486</u>
<u>35,908</u>	<u>49,958</u>	<u>14,050</u>	<u>25,346</u>	<u>11,078</u>	<u>(14,268)</u>
-	-	-	-	-	-
<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(2,637)</u>	<u>(4,617)</u>	<u>(1,980)</u>
<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>	<u>(2,637)</u>	<u>(4,617)</u>	<u>(1,980)</u>
(4,092)	9,958	14,050	22,709	6,461	(16,248)
58,072	58,072	-	176,882	176,882	-
-	-	-	-	-	-
<u>\$ 53,980</u>	<u>\$ 68,030</u>	<u>\$ 14,050</u>	<u>\$ 199,591</u>	<u>\$ 183,343</u>	<u>\$ (16,248)</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Parks MSTU		Variance Positive (Negative)
	Final Budget	Actual	
REVENUES			
Taxes:			
Property	\$ 3,282,692	\$ 3,417,140	\$ 134,448
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	107,461	12,252	(95,209)
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	70,000	22,549	(47,451)
Contributions from property owners	7,500	-	(7,500)
Miscellaneous	282,618	282,618	-
Total revenues	<u>3,750,271</u>	<u>3,734,559</u>	<u>(15,712)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	2,068,576	2,162,847	(94,271)
Court-related	-	-	-
Capital outlay	3,210,290	2,031,405	1,178,885
Debt service:			
Principal retirement	855,000	855,000	-
Interest	195,626	195,626	-
Other	-	-	-
Total expenditures	<u>6,329,492</u>	<u>5,244,878</u>	<u>1,084,614</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,579,221)</u>	<u>(1,510,319)</u>	<u>1,068,902</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(143,224)	(97,165)	46,059
Total other financing sources (uses)	<u>(143,224)</u>	<u>(97,165)</u>	<u>46,059</u>
Net change in fund balances	(2,722,445)	(1,607,484)	1,114,961
Fund balances - beginning, restated	3,745,466	3,745,466	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,023,021</u>	<u>\$ 2,137,982</u>	<u>\$ 1,114,961</u>

SLC Public Transit MSTU			Port		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 1,803,081	\$ 1,864,493	\$ 61,412	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	25,151	21,604	(3,547)
5,976,587	4,018,387	(1,958,200)	5,197,880	531,779	(4,666,101)
37,500	40,631	3,131	-	-	-
-	-	-	-	-	-
4,000	15,748	11,748	4,500	38,004	33,504
-	15,750	15,750	-	-	-
-	-	-	28,177	28,223	46
<u>7,821,168</u>	<u>5,955,009</u>	<u>(1,866,159)</u>	<u>5,255,708</u>	<u>619,610</u>	<u>(4,636,098)</u>
-	-	-	752	752	-
-	-	-	-	-	-
-	-	-	-	-	-
8,881,601	4,394,875	4,486,726	2,839,705	677,057	2,162,648
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,655,103	1,454,454	200,649	8,208,562	811,653	7,396,909
-	-	-	24,084	24,084	-
-	-	-	31,274	31,274	-
-	-	-	-	-	-
<u>10,536,704</u>	<u>5,849,329</u>	<u>4,687,375</u>	<u>11,104,377</u>	<u>1,544,820</u>	<u>9,559,557</u>
<u>(2,715,536)</u>	<u>105,680</u>	<u>2,821,216</u>	<u>(5,848,669)</u>	<u>(925,210)</u>	<u>4,923,459</u>
17,737	72,637	54,900	-	-	-
(98,948)	(53,173)	45,775	(805)	(294)	511
(81,211)	19,464	100,675	(805)	(294)	511
(2,796,747)	125,144	2,921,891	(5,849,474)	(925,504)	4,923,970
2,862,615	2,221,574	(641,041)	5,975,811	5,698,463	(277,348)
-	-	-	-	-	-
<u>\$ 65,868</u>	<u>\$ 2,346,718</u>	<u>\$ 2,280,850</u>	<u>\$ 126,337</u>	<u>\$ 4,772,959</u>	<u>\$ 4,646,622</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Airport		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	5,241,077	1,381,424	(3,859,653)
Charges for services	442,641	462,564	19,923
Fines and forfeitures	-	-	-
Investment income	7,000	6,697	(303)
Contributions from property owners	-	-	-
Miscellaneous	275,000	104,294	(170,706)
Total revenues	<u>5,965,718</u>	<u>1,954,979</u>	<u>(4,010,739)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	1,701,989	1,439,591	262,398
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	5,972,405	1,258,504	4,713,901
Debt service:			
Principal retirement	124	124	-
Interest	2	2	-
Other	-	-	-
Total expenditures	<u>7,674,520</u>	<u>2,698,221</u>	<u>4,976,299</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,708,802)</u>	<u>(743,242)</u>	<u>965,560</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	881,841	881,841	-
Transfers out	(295,834)	(103,334)	192,500
Total other financing sources (uses)	<u>586,007</u>	<u>778,507</u>	<u>192,500</u>
Net change in fund balances	(1,122,795)	35,265	1,158,060
Fund balances - beginning, restated	1,131,919	1,014,422	(117,497)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 9,124</u>	<u>\$ 1,049,687</u>	<u>\$ 1,040,563</u>

Mosquito Control			Impact Fee Collections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ 5,669,593	\$ 5,846,518	\$ 176,925	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,161,949	127,211	(1,034,738)	-	-	-
-	-	-	-	-	-
40,000	41,067	1,067	-	1,068	1,068
-	-	-	-	-	-
-	143,740	143,740	1,500	4,008	2,508
6,871,542	6,158,536	(713,006)	1,500	5,076	3,576
224,266	224,266	-	56,318	30,797	25,521
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
3,359,522	2,702,579	656,943	-	-	-
-	-	-	-	-	-
1,230,357	646,132	584,225	-	-	-
472	472	-	41	41	-
8	8	-	1	1	-
-	-	-	-	-	-
4,814,625	3,573,457	1,241,168	56,360	30,839	25,521
2,056,917	2,585,079	528,162	(54,860)	(25,763)	29,097
-	-	-	-	-	-
(98,496)	(176,391)	(77,895)	-	-	-
(98,496)	(176,391)	(77,895)	-	-	-
1,958,421	2,408,688	450,267	(54,860)	(25,763)	29,097
2,778,971	2,888,329	109,358	172,931	172,931	-
-	65,166	65,166	-	-	-
\$ 4,737,392	\$ 5,362,183	\$ 624,791	\$ 118,071	\$ 147,168	\$ 29,097

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Plan Maintenance RAD		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	300	528	228
Contributions from property owners	376,263	383,710	7,447
Miscellaneous	-	1,010	1,010
Total revenues	<u>376,563</u>	<u>385,248</u>	<u>8,685</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	422,627	383,710	38,917
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>422,627</u>	<u>383,710</u>	<u>38,917</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(46,064)</u>	<u>1,538</u>	<u>47,602</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(46,064)	1,538	47,602
Fund balances - beginning, restated	46,064	25,424	(20,640)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 26,962</u>	<u>\$ 26,962</u>

Tourism Development 1st, 2nd 3rd & 5th Cent			Court Facility		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1,505,461	2,024,109	518,648	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	797,250	895,679	98,429
2,277	5,173	2,896	15,000	5,839	(9,161)
-	-	-	-	-	-
-	7,800	7,800	-	1,875	1,875
<u>1,507,738</u>	<u>2,037,082</u>	<u>529,344</u>	<u>812,250</u>	<u>903,393</u>	<u>91,143</u>
61,868	61,868	-	398,348	14,661	383,687
-	-	-	-	-	-
-	-	-	-	-	-
765,307	742,665	22,642	-	-	-
-	-	-	-	-	-
-	-	-	221,047	178,569	42,478
-	-	-	336,354	102,593	233,761
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>827,175</u>	<u>804,533</u>	<u>22,642</u>	<u>955,749</u>	<u>295,823</u>	<u>659,926</u>
<u>680,563</u>	<u>1,232,549</u>	<u>551,986</u>	<u>(143,499)</u>	<u>607,570</u>	<u>751,069</u>
-	-	-	-	-	-
<u>(1,115,086)</u>	<u>(1,095,168)</u>	<u>19,918</u>	<u>(515,341)</u>	<u>(515,341)</u>	<u>-</u>
<u>(1,115,086)</u>	<u>(1,095,168)</u>	<u>19,918</u>	<u>(515,341)</u>	<u>(515,341)</u>	<u>-</u>
(434,523)	137,381	571,904	(658,840)	92,229	751,069
789,554	789,554	-	1,001,848	1,001,848	-
-	-	-	-	-	-
<u>\$ 355,031</u>	<u>\$ 926,935</u>	<u>\$ 571,904</u>	<u>\$ 343,008</u>	<u>\$ 1,094,077</u>	<u>\$ 751,069</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	SLC Housing Finance Authority		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	500	145	(355)
Contributions from property owners	-	-	-
Miscellaneous	4,725	1,528	(3,197)
Total revenues	<u>5,225</u>	<u>1,673</u>	<u>(3,552)</u>
EXPENDITURES			
Current:			
General government	14,369	944	13,425
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>14,369</u>	<u>944</u>	<u>13,425</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,144)</u>	<u>729</u>	<u>9,873</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(9,144)	729	9,873
Fund balances - beginning, restated	20,122	20,122	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 10,978</u>	<u>\$ 20,851</u>	<u>\$ 9,873</u>

Environmental Land Acquisitions			Court Administrator		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	5,250	5,250
-	-	-	-	-	-
-	-	-	-	-	-
250,000	30,000	(220,000)	329,181	406,681	77,500
-	-	-	174,696	192,196	17,500
-	-	-	-	-	-
-	667	667	16,588	16,367	(221)
-	-	-	-	-	-
25,000	60,203	35,203	-	-	-
<u>275,000</u>	<u>90,870</u>	<u>(184,130)</u>	<u>520,465</u>	<u>620,494</u>	<u>100,029</u>
-	-	-	23,913	23,913	-
-	-	-	-	-	-
141,413	195	141,218	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	1,374,710	1,145,916	228,794
243,000	14,255	228,745	15,000	-	15,000
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>384,413</u>	<u>14,450</u>	<u>369,963</u>	<u>1,413,623</u>	<u>1,169,829</u>	<u>243,794</u>
<u>(109,413)</u>	<u>76,420</u>	<u>185,833</u>	<u>(893,158)</u>	<u>(549,335)</u>	<u>343,823</u>
109,413	109,413	-	515,749	403,494	(112,255)
-	-	-	(152,527)	(40,272)	112,255
<u>109,413</u>	<u>109,413</u>	<u>-</u>	<u>363,222</u>	<u>363,222</u>	<u>-</u>
-	185,833	185,833	(529,936)	(186,113)	343,823
12,460	12,460	-	2,426,313	2,426,313	-
-	-	-	-	-	-
<u>\$ 12,460</u>	<u>\$ 198,293</u>	<u>\$ 185,833</u>	<u>\$ 1,896,377</u>	<u>\$ 2,240,200</u>	<u>\$ 343,823</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Erosion Control		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 1,311,948	\$ 1,360,641	\$ 48,693
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	2,814,763	5,310,302	2,495,539
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	50,000	30,637	(19,363)
Contributions from property owners	-	-	-
Miscellaneous	-	42	42
Total revenues	<u>4,176,711</u>	<u>6,701,622</u>	<u>2,524,911</u>
EXPENDITURES			
Current:			
General government	51,095	51,095	-
Public safety	-	-	-
Physical environment	6,227,985	3,226,182	3,001,803
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	157,294	137,243	20,051
Court-related	-	-	-
Capital outlay	2,138	2,138	-
Debt service:			
Principal retirement	83	83	-
Interest	1	1	-
Other	-	-	-
Total expenditures	<u>6,438,596</u>	<u>3,416,742</u>	<u>3,021,854</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,261,885)</u>	<u>3,284,880</u>	<u>5,546,765</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(52,381)	(38,776)	13,605
Total other financing sources (uses)	<u>(52,381)</u>	<u>(38,776)</u>	<u>13,605</u>
Net change in fund balances	(2,314,266)	3,246,104	5,560,370
Fund balances - beginning, restated	4,772,543	1,580,000	(3,192,543)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 2,458,277</u>	<u>\$ 4,826,104</u>	<u>\$ 2,367,827</u>

Housing Assistance SHIP			Boating Improvement Projects		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	66,425	73,951	7,526
-	-	-	-	-	-
-	-	-	-	-	-
541,804	59,537	(482,267)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
20,012	22,656	2,644	1,500	6,958	5,458
-	-	-	-	-	-
-	17,092	17,092	-	-	-
561,816	99,285	(462,531)	67,925	80,909	12,984
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
561,806	78,764	483,042	-	-	-
-	-	-	-	-	-
-	-	-	76,559	62,419	14,140
-	-	-	-	-	-
-	-	-	590,000	45,062	544,938
-	-	-	-	-	-
-	-	-	-	-	-
561,806	78,764	483,042	666,559	107,481	559,078
10	20,521	20,511	(598,634)	(26,572)	572,062
-	-	-	-	-	-
-	-	-	(11,800)	-	11,800
-	-	-	(11,800)	-	11,800
10	20,521	20,511	(610,434)	(26,572)	583,862
-	182,056	182,056	1,066,035	1,066,035	-
-	-	-	-	-	-
\$ 10	\$ 202,577	\$ 202,567	\$ 455,601	\$ 1,039,463	\$ 583,862

St. Lucie County, Florida
Budgetary Comparison Schedules
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For the year ended September 30, 2014

	Bluefield Ranch Improvements		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	200	42	(158)
Fines and forfeitures	-	-	-
Investment income	1,900	910	(990)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>2,100</u>	<u>952</u>	<u>(1,148)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	20,838	-	20,838
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>20,838</u>	<u>-</u>	<u>20,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(18,738)</u>	<u>952</u>	<u>19,690</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(18,738)</u>	<u>952</u>	<u>19,690</u>
Fund balances - beginning, restated	131,171	131,171	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 112,433</u>	<u>\$ 132,123</u>	<u>\$ 19,690</u>

Florida Housing Grant			Sports Complex		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,257,046	952,519	(304,527)	263,826	263,826	-
-	-	-	455,759	624,746	168,987
-	-	-	-	-	-
-	60	60	5,600	2,194	(3,406)
-	-	-	-	-	-
-	-	-	276,901	246,996	(29,905)
<u>1,257,046</u>	<u>952,579</u>	<u>(304,467)</u>	<u>1,002,086</u>	<u>1,137,762</u>	<u>135,676</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,256,658	836,246	420,412	-	-	-
-	-	-	-	-	-
-	-	-	2,174,132	2,111,106	63,026
-	-	-	-	-	-
-	-	-	71,150	70,559	591
-	-	-	87	87	-
-	-	-	1	1	-
-	-	-	-	-	-
<u>1,256,658</u>	<u>836,246</u>	<u>420,412</u>	<u>2,245,370</u>	<u>2,181,753</u>	<u>63,617</u>
<u>388</u>	<u>116,333</u>	<u>115,945</u>	<u>(1,243,284)</u>	<u>(1,043,991)</u>	<u>199,293</u>
-	-	-	1,052,502	1,052,502	-
-	-	-	-	-	-
-	-	-	<u>1,052,502</u>	<u>1,052,502</u>	-
388	116,333	115,945	(190,782)	8,511	199,293
-	(107,180)	(107,180)	728,627	728,627	-
-	-	-	-	-	-
<u>\$ 388</u>	<u>\$ 9,153</u>	<u>\$ 8,765</u>	<u>\$ 537,845</u>	<u>\$ 737,138</u>	<u>\$ 199,293</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
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For the year ended September 30, 2014

	Law Enforcement		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	140,000	140,000	-
Investment income	-	610	610
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>140,000</u>	<u>140,610</u>	<u>610</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>140,000</u>	<u>140,610</u>	<u>610</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(167,343)	(163,421)	3,922
Total other financing sources (uses)	<u>(167,343)</u>	<u>(163,421)</u>	<u>3,922</u>
Net change in fund balances	(27,343)	(22,811)	4,532
Fund balances - beginning, restated	27,343	27,343	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ 4,532</u>	<u>\$ 4,532</u>

SLC Art in Public Places			SLC Economic Development		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	55,195	58,255	3,060
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	34	34	-	3	3
-	-	-	-	-	-
-	-	-	-	-	-
-	34	34	55,195	58,258	3,063
-	-	-	58,932	58,932	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,274	7,594	7,680	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
15,274	7,594	7,680	58,932	58,932	-
(15,274)	(7,560)	7,714	(3,737)	(674)	3,063
11,596	-	(11,596)	3,737	3,737	-
-	-	-	-	-	-
11,596	-	(11,596)	3,737	3,737	-
(3,678)	(7,560)	(3,882)	-	3,063	3,063
7,579	7,579	-	-	2,349	2,349
-	-	-	-	-	-
\$ 3,901	\$ 19	\$ (3,882)	\$ -	\$ 5,412	\$ 5,412

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Clerk of the Circuit Court		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	635,000	571,468	(63,532)
Fines and forfeitures	316,500	438,207	121,707
Investment income	770	689	(81)
Contributions from property owners	-	-	-
Miscellaneous	60,000	57,616	(2,384)
Total revenues	1,012,270	1,067,980	55,710
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	962,618	808,535	154,083
Capital outlay	89,525	82,680	6,845
Debt service:			
Principal retirement	131,116	131,116	-
Interest	2,846	2,846	-
Other	-	-	-
Total expenditures	1,186,105	1,025,177	160,928
Excess (deficiency) of revenues over (under) expenditures	(173,835)	42,803	216,638
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Net change in fund balances	(173,835)	42,803	216,638
Fund balances - beginning, restated	173,835	635,919	462,084
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	\$ -	\$ 678,722	\$ 678,722

Sheriff			Supervisor of Elections		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,072,632	617,730	(454,902)	48,145	48,145	-
3,251,149	3,251,149	-	-	-	-
-	-	-	-	-	-
5,441	5,441	-	-	38	38
-	-	-	-	-	-
1,166	1,166	-	-	-	-
<u>4,330,388</u>	<u>3,875,486</u>	<u>(454,902)</u>	<u>48,145</u>	<u>48,183</u>	<u>38</u>
-	-	-	33,933	33,836	97
4,147,956	4,114,098	33,858	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,238,163	1,238,163	-	18,725	18,725	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,386,119</u>	<u>5,352,261</u>	<u>33,858</u>	<u>52,658</u>	<u>52,561</u>	<u>97</u>
<u>(1,055,731)</u>	<u>(1,476,775)</u>	<u>(421,044)</u>	<u>(4,513)</u>	<u>(4,378)</u>	<u>135</u>
1,724,190	1,724,190	-	4,413	4,413	-
(1,577,836)	(1,122,934)	454,902	-	-	-
<u>146,354</u>	<u>601,256</u>	<u>454,902</u>	<u>4,413</u>	<u>4,413</u>	<u>-</u>
(909,377)	(875,519)	33,858	(100)	35	135
-	3,065,963	3,065,963	-	-	-
-	-	-	-	-	-
<u>\$ (909,377)</u>	<u>\$ 2,190,444</u>	<u>\$ 3,099,821</u>	<u>\$ (100)</u>	<u>\$ 35</u>	<u>\$ 135</u>

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Communication System I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	326,692	337,150	10,458
Investment income	-	4,956	4,956
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>326,692</u>	<u>342,106</u>	<u>15,414</u>
EXPENDITURES			
Current:			
General government	1,717	1,717	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	240,000	240,000	-
Interest	125,863	125,863	-
Other	1,451	700	751
Total expenditures	<u>369,031</u>	<u>368,280</u>	<u>751</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(42,339)</u>	<u>(26,174)</u>	<u>16,165</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	80,995	80,995	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>80,995</u>	<u>80,995</u>	<u>-</u>
Net change in fund balances	38,656	54,821	16,165
Fund balances - beginning, restated	(30,956)	680,530	711,486
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 7,700</u>	<u>\$ 735,351</u>	<u>\$ 727,651</u>

Impact Fees I & S			Sales Tax Revenue Bonds I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,741,117	3,953,807	212,690
-	-	-	-	-	-
-	-	-	48,944	32,875	(16,069)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	3,790,061	3,986,682	196,621
-	-	-	-	-	-
-	-	-	1,071	1,071	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
100,000	100,000	-	2,180,000	2,180,000	-
61,732	61,732	-	2,552,250	2,552,250	-
-	-	-	2,000	18,325	(16,325)
161,732	161,732	-	4,735,321	4,751,646	(16,325)
(161,732)	(161,732)	-	(945,260)	(764,964)	180,296
161,732	161,732	-	848,341	848,341	-
-	-	-	(1,674,984)	(1,674,984)	-
161,732	161,732	-	(826,643)	(826,643)	-
-	-	-	(1,771,903)	(1,591,607)	180,296
9,726	9,726	-	1,771,903	2,095,435	323,532
-	-	-	-	-	-
\$ 9,726	\$ 9,726	\$ -	\$ -	\$ 503,828	\$ 503,828

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	County Capital I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	-	9,765	9,765
Contributions from property owners	7,391	7,306	(85)
Miscellaneous	-	-	-
Total revenues	<u>7,391</u>	<u>17,071</u>	<u>9,680</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	1,024,597	1,024,615	(18)
Interest	147,643	147,557	86
Other	250	-	250
Total expenditures	<u>1,172,490</u>	<u>1,172,172</u>	<u>318</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,165,099)</u>	<u>(1,155,101)</u>	<u>9,998</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,156,178	1,156,178	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>1,156,178</u>	<u>1,156,178</u>	<u>-</u>
Net change in fund balances	(8,921)	1,077	9,998
Fund balances - beginning, restated	352,753	352,753	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 343,832</u>	<u>\$ 353,830</u>	<u>\$ 9,998</u>

State Revenue Sharing Bond I & S			Transportation I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
898,700	946,000	47,300	-	-	-
-	-	-	-	-	-
-	7,576	7,576	10,000	13,082	3,082
-	-	-	-	-	-
-	-	-	-	-	-
898,700	953,576	54,876	10,000	13,082	3,082
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
570,000	570,000	-	2,435,000	2,435,000	-
375,656	375,656	-	795,513	795,513	-
5,000	1,000	4,000	25,000	-	25,000
950,656	946,656	4,000	3,255,513	3,230,513	25,000
(51,956)	6,920	58,876	(3,245,513)	(3,217,431)	28,082
-	-	-	3,201,047	3,201,047	-
-	-	-	-	-	-
-	-	-	3,201,047	3,201,047	-
(51,956)	6,920	58,876	(44,466)	(16,384)	28,082
308,781	309,781	1,000	260,167	260,167	-
-	-	-	-	-	-
\$ 256,825	\$ 316,701	\$ 59,876	\$ 215,701	\$ 243,783	\$ 28,082

St. Lucie County, Florida
Budgetary Comparison Schedules
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	Port I & S		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ 221,369	\$ 230,022	\$ 8,653
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	816	816
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	3,120	1,975	(1,145)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>224,489</u>	<u>232,813</u>	<u>8,324</u>
EXPENDITURES			
Current:			
General government	2,460	2,460	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	240,000	240,000	-
Interest	35,744	35,744	-
Other	1,000	1,000	-
Total expenditures	<u>279,204</u>	<u>279,204</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(54,715)</u>	<u>(46,391)</u>	<u>8,324</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(8,182)	(6,560)	1,622
Total other financing sources (uses)	<u>(8,182)</u>	<u>(6,560)</u>	<u>1,622</u>
Net change in fund balances	(62,897)	(52,951)	9,946
Fund balances - beginning, restated	334,664	334,664	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 271,767</u>	<u>\$ 281,713</u>	<u>\$ 9,946</u>

Capital Project I & S			Tourism Development 4th Cent I & S		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	761,654	1,015,094	253,440
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
475	232	(243)	4,000	4,507	507
-	-	-	250,000	215,654	(34,346)
-	-	-	-	-	-
475	232	(243)	1,015,654	1,235,255	219,601
-	-	-	-	25,000	(25,000)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	570,000	570,000	-
4,323	3,348	975	174,920	174,920	-
-	-	-	25,000	-	25,000
4,323	3,348	975	769,920	769,920	-
(3,848)	(3,116)	732	245,734	465,335	219,601
21,415	21,415	-	-	-	-
(76,801)	(76,676)	125	(720,217)	(710,226)	9,991
(55,386)	(55,261)	125	(720,217)	(710,226)	9,991
(59,234)	(58,377)	857	(474,483)	(244,891)	229,592
80,825	80,825	-	1,237,997	1,237,997	-
-	-	-	-	-	-
\$ 21,591	\$ 22,448	\$ 857	\$ 763,514	\$ 993,106	\$ 229,592

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	SHI Special Assessment Bond		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	664,618	972,160	307,542
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	500	140	(360)
Contributions from property owners	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>665,118</u>	<u>972,300</u>	<u>307,182</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	790,000	790,000	-
Interest	218,000	218,000	-
Other	2,500	189	2,311
Total expenditures	<u>1,010,500</u>	<u>1,008,189</u>	<u>2,311</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(345,382)</u>	<u>(35,889)</u>	<u>309,493</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(23,118)	(15,917)	7,201
Total other financing sources (uses)	<u>(23,118)</u>	<u>(15,917)</u>	<u>7,201</u>
Net change in fund balances	(368,500)	(51,806)	316,694
Fund balances - beginning	1,134,681	1,766,631	631,950
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 766,181</u>	<u>\$ 1,714,825</u>	<u>\$ 948,644</u>

N. Lennard Road Bonds I&S			River Branch I & S		
Final Budget	Actual	Positive (Negative)	Variance Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
606,669	633,990	27,321	23,031	9,436	(13,595)
-	-	-	-	-	-
-	-	-	-	-	-
145	12,356	12,211	50	1	(49)
-	-	-	-	-	-
-	-	-	-	-	-
606,814	646,346	39,532	23,081	9,437	(13,644)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
315,000	315,000	-	54,837	54,837	-
170,480	170,570	(90)	2,145	2,145	-
3,000	-	3,000	-	-	-
488,480	485,570	2,910	56,982	56,982	-
118,334	160,776	42,442	(33,901)	(47,545)	(13,644)
76,676	76,676	-	-	-	-
(110,200)	(7,782)	102,418	(3,550)	(3,437)	113
(33,524)	68,894	102,418	(3,550)	(3,437)	113
84,810	229,670	144,860	(37,451)	(50,982)	(13,531)
1,372,445	1,862,893	490,448	37,451	50,982	13,531
-	-	-	-	-	-
\$ 1,457,255	\$ 2,092,563	\$ 635,308	\$ -	\$ -	\$ -

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	Impact Fee		Variance Positive (Negative)
	Final Budget	Actual	
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	705,677	2,386,470	1,680,793
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	-	54,483	54,483
Contributions from property owners	-	50	50
Miscellaneous	-	-	-
Total revenues	<u>705,677</u>	<u>2,441,003</u>	<u>1,735,326</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	242	242	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	399,479	303,304	96,175
Court-related	-	-	-
Capital outlay	20,651,686	478,750	20,172,936
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>21,051,407</u>	<u>782,296</u>	<u>20,269,111</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,345,730)</u>	<u>1,658,707</u>	<u>22,004,437</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(4,043,496)	(3,843,496)	200,000
Total other financing sources (uses)	<u>(4,043,496)</u>	<u>(3,843,496)</u>	<u>200,000</u>
Net change in fund balances	(24,389,226)	(2,184,789)	22,204,437
Fund balances - beginning	26,170,885	24,687,260	(1,483,625)
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 1,781,659</u>	<u>\$ 22,502,471</u>	<u>\$ 20,720,812</u>

County Capital			County Capital State Revenue Share Bond		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
901,781	1,036,475	134,694	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	30,000	30,000	-
-	-	-	-	-	-
-	-	-	-	-	-
12,380	37,368	24,988	38,000	24,715	(13,285)
75,000	75,000	-	-	-	-
989,161	1,148,843	159,682	68,000	54,715	(13,285)
1,007,285	22,547	984,738	-	-	-
39,488	37,838	1,650	28,042	7,250	20,792
1,625,918	843,141	782,777	-	-	-
-	-	-	-	-	-
24,913	1,284	23,629	-	-	-
3,727,211	1,272,951	2,454,260	2,385,260	555,818	1,829,442
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,424,815	2,177,761	4,247,054	2,413,302	563,068	1,850,234
(5,435,654)	(1,028,918)	4,406,736	(2,345,302)	(508,353)	1,836,949
2,410,768	2,410,768	-	-	-	-
(24,000)	-	24,000	-	-	-
2,386,768	2,410,768	24,000	-	-	-
(3,048,886)	1,381,850	4,430,736	(2,345,302)	(508,353)	1,836,949
5,651,816	5,652,468	652	3,981,946	3,981,946	-
-	-	-	-	-	-
\$ 2,602,930	\$ 7,034,318	\$ 4,431,388	\$ 1,636,644	\$ 3,473,593	\$ 1,836,949

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	County Capital Transportation Bond		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	71,250	94,771	23,521
Contributions from property owners	-	-	-
Miscellaneous	-	477,156	477,156
Total revenues	<u>71,250</u>	<u>571,927</u>	<u>500,677</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	13,382,848	2,002,954	11,379,894
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>13,382,848</u>	<u>2,002,954</u>	<u>11,379,894</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,311,598)</u>	<u>(1,431,027)</u>	<u>11,880,571</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(13,311,598)	(1,431,027)	11,880,571
Fund balances - beginning, restated	13,731,227	13,731,227	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 419,629</u>	<u>\$ 12,300,200</u>	<u>\$ 11,880,571</u>

Sports Complex Improvements			Environmental Land Capital		
Final Budget	Actual	Variance Positive (Negative)	Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
950	8,328	7,378	53,485	26,355	(27,130)
-	-	-	-	-	-
-	-	-	3,000	6,182	3,182
950	8,328	7,378	56,485	32,537	(23,948)
6,412	1,158	5,254	846	846	-
-	-	-	-	-	-
-	-	-	13,763	4,379	9,384
-	-	-	-	-	-
-	-	-	-	-	-
201,722	151,571	50,151	-	-	-
569,115	403,774	165,341	4,642,910	1,081,966	3,560,944
-	-	-	-	-	-
-	-	-	-	-	-
777,249	556,503	220,746	4,657,519	1,087,191	3,570,328
(776,299)	(548,175)	228,124	(4,601,034)	(1,054,654)	3,546,380
689,388	689,388	-	-	-	-
-	-	-	-	-	-
689,388	689,388	-	-	-	-
(86,911)	141,213	228,124	(4,601,034)	(1,054,654)	3,546,380
745,557	745,557	-	4,601,034	4,601,034	-
-	-	-	-	-	-
\$ 658,646	\$ 886,770	\$ 228,124	\$ -	\$ 3,546,380	\$ 3,546,380

St. Lucie County, Florida
Budgetary Comparison Schedules
Governmental Funds
For the year ended September 30, 2014

	MSBU Internal Financed Projects		
	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes:			
Property	\$ -	\$ -	\$ -
Tourist	-	-	-
Motor fuel	-	-	-
Local communication	-	-	-
Local business	-	-	-
Licenses and permits	-	-	-
Franchise fees	-	-	-
Impact fees	-	-	-
Special assessments	-	-	-
Intergovernmental	-	-	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Investment income	11,361	9,041	(2,320)
Contributions from property owners	30,358	27,265	(3,093)
Miscellaneous	15,000	-	(15,000)
Total revenues	<u>56,719</u>	<u>36,306</u>	<u>(20,413)</u>
EXPENDITURES			
Current:			
General government	-	-	-
Public safety	-	-	-
Physical environment	-	-	-
Transportation	-	-	-
Economic environment	-	-	-
Human services	-	-	-
Culture and recreation	-	-	-
Court-related	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest	-	-	-
Other	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>56,719</u>	<u>36,306</u>	<u>(20,413)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers out	(22,312)	(22,086)	226
Total other financing sources (uses)	<u>(22,312)</u>	<u>(22,086)</u>	<u>226</u>
Net change in fund balances	34,407	14,220	(20,187)
Fund balances - beginning, restated	812,481	812,481	-
Change in reserve for inventory of supplies	-	-	-
Fund balances - ending	<u>\$ 846,888</u>	<u>\$ 826,701</u>	<u>\$ (20,187)</u>

MSBU External Financed Projects

Final Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	10,663	10,663
-	282,250	282,250
-	-	-
-	292,913	292,913
-	-	-
-	-	-
1,154,542	248,772	905,770
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
1,154,542	248,772	905,770
(1,154,542)	44,141	1,198,683
-	-	-
(4,949)	(3,374)	1,575
(4,949)	(3,374)	1,575
(1,159,491)	40,767	1,200,258
1,533,784	1,533,784	-
-	-	-
<u>\$ 374,293</u>	<u>\$ 1,574,551</u>	<u>\$ 1,200,258</u>

NONMAJOR ENTERPRISE FUNDS

Nonmajor Enterprise Fund Descriptions

Enterprise Funds

Enterprise funds impose fees or charges on those who use their services, primarily to customers outside the financial reporting entity.

South Hutchinson Utilities Fund – The fund is used to account for the operation of a wastewater treatment plant for certain residents in various sections of the County.

Building Code Fund – The fund is used to account for permit fees to pay for the expenses for building code compliance.

St. Lucie County, Florida
Combining Statement of Fund Net Position
Nonmajor Enterprise Funds
September 30, 2014

	<u>South Hutchinson Utilities</u>	<u>Building Code</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 5,113,633	\$ 2,743,225	\$ 7,856,858
Restricted assets:			
Cash and investments—customer deposits	15,142	-	15,142
Accounts receivable, net	191,709	-	191,709
Interest receivable	12,150	5,883	18,033
Total current assets	<u>5,332,634</u>	<u>2,749,108</u>	<u>8,081,742</u>
Non-current assets:			
Restricted assets:			
Cash and investments—renewal and replacement	400,000	-	400,000
Land	1,729,310	-	1,729,310
Buildings and improvements	19,948,627	-	19,948,627
Machinery and equipment	177,042	523,005	700,047
Accumulated depreciation	(13,193,464)	(523,005)	(13,716,469)
Total non-current assets	<u>9,061,515</u>	<u>-</u>	<u>9,061,515</u>
Total assets	<u>14,394,149</u>	<u>2,749,108</u>	<u>17,143,257</u>
LIABILITIES			
Current liabilities:			
Accounts payable and other current liabilities	168,389	23,505	191,894
Deposits payable from restricted assets	15,142	-	15,142
Due to other governments	135	9,939	10,074
Accrued compensated absences	13,897	40,625	54,522
Total current liabilities	<u>197,563</u>	<u>74,069</u>	<u>271,632</u>
Non-current liabilities:			
Accrued compensated absences, net	2,135	57,717	59,852
OPEB liability	28,941	411,070	440,011
Total non-current liabilities	<u>31,076</u>	<u>468,787</u>	<u>499,863</u>
Total liabilities	<u>228,639</u>	<u>542,856</u>	<u>771,495</u>
NET POSITION			
Net investment in capital assets	8,661,515	-	8,661,515
Restricted for:			
Renewal and replacement	400,000	-	400,000
Unrestricted	5,103,995	2,206,252	7,310,247
Total net position	<u>\$ 14,165,510</u>	<u>\$ 2,206,252</u>	<u>\$ 16,371,762</u>

St. Lucie County, Florida
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Enterprise Funds
For the year ended September 30, 2014

	South Hutchinson Utilities	Building Code	Total
Operating revenues:			
Charges for services	\$ 2,235,372	\$ 1,575,156	\$ 3,810,528
Miscellaneous	5,710	2	5,712
Total operating revenues	<u>2,241,082</u>	<u>1,575,158</u>	<u>3,816,240</u>
Operating expenses:			
Salaries, wages and employee benefits	212,034	782,274	994,308
Contractual services, materials and supplies	1,494,253	307,482	1,801,735
Depreciation	780,858	-	780,858
Total operating expenses	<u>2,487,145</u>	<u>1,089,756</u>	<u>3,576,901</u>
Operating income (loss)	<u>(246,063)</u>	<u>485,402</u>	<u>239,339</u>
Nonoperating revenues (expenses):			
Investment income	38,552	18,037	56,589
Interest expense	(1)	(10)	(11)
Total nonoperating revenues (expenses)	<u>38,551</u>	<u>18,027</u>	<u>56,578</u>
Income (loss) before transfers	<u>(207,512)</u>	<u>503,429</u>	<u>295,917</u>
Transfers out	<u>-</u>	<u>(4,093)</u>	<u>(4,093)</u>
Change in net position	<u>(207,512)</u>	<u>499,336</u>	<u>291,824</u>
Net position - beginning	<u>14,373,022</u>	<u>1,706,916</u>	<u>16,079,938</u>
Net position - ending	<u>\$ 14,165,510</u>	<u>\$ 2,206,252</u>	<u>\$ 16,371,762</u>

St. Lucie County, Florida
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
For the year ended September 30, 2014

	South Hutchinson Utilities	Building Code	Total
Cash flows from operating activities			
Cash received from customers	\$2,241,602	\$1,575,156	\$3,816,758
Cash paid to suppliers	(1,464,733)	(301,315)	(1,766,048)
Cash paid for employee services	(202,426)	(743,074)	(945,500)
Other receipts	5,710	2	5,712
Net cash provided by operating activities	<u>580,153</u>	<u>530,769</u>	<u>1,110,922</u>
Cash flows from noncapital financing activities			
Transfers out	-	(4,093)	(4,093)
Net cash used for noncapital financing activities	<u>-</u>	<u>(4,093)</u>	<u>(4,093)</u>
Cash flows from capital and related financing activities			
Principal paid on capital debt	(82)	-	(82)
Interest paid on capital debt	(1)	(10)	(11)
Purchases of capital assets	(22,015)	-	(22,015)
Net cash used for capital and related financing activities	<u>(22,098)</u>	<u>(10)</u>	<u>(22,108)</u>
Cash flows from investing activities			
Interest on investments	37,765	17,326	55,091
Net increase in cash and investments	595,820	543,290	1,139,110
Cash and investments at beginning of year	4,932,955	2,199,935	7,132,890
Cash and investments at end of year	<u>\$5,528,775</u>	<u>\$2,743,225</u>	<u>\$8,272,000</u>
Cash and investments classified as:			
Current assets	\$5,113,633	\$2,743,225	\$7,856,858
Restricted assets	415,142	-	415,142
Total cash and investments at end of year	<u>\$5,528,775</u>	<u>\$2,743,225</u>	<u>\$8,272,000</u>
Reconciliation of net operating income (loss) to net cash provided by operating activities			
Operating income (loss)	\$ (246,063)	\$ 485,402	\$ 239,339
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	780,858	-	780,858
Changes in assets and liabilities:			
Accounts receivable	5,435	-	5,435
Accounts payable and accrued liabilities	31,667	6,947	38,614
Accrued compensated absences	423	(3,142)	(2,719)
Deposits payable	795	-	795
OPEB liability	7,038	41,562	48,600
Net cash provided by operating activities	<u>\$ 580,153</u>	<u>\$ 530,769</u>	<u>\$1,110,922</u>

AGENCY FUNDS

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the year ended September 30, 2014

Board of County Commissioners	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 31,779,748	\$ 11,876,536	\$ 35,856,095	\$ 7,800,189
Accounts receivable	-	12,564	12,564	-
Due from other governments	275,663	27,655	263,198	40,120
Interest receivable	90,419	15,598	90,907	15,110
Prepaid items	-	30	-	30
Total assets	<u>\$ 32,145,830</u>	<u>\$ 11,932,383</u>	<u>\$ 36,222,764</u>	<u>\$ 7,855,449</u>
Liabilities				
Accounts payable and other liabilities	\$ 36,624	\$ 2,022,184	\$ 1,990,780	\$ 68,028
Deposits payable	522,107	677,707	637,501	562,313
Due to other governments	306,289	3,095,315	3,105,944	295,660
Agency funds on hand	31,280,810	12,441,298	36,792,660	6,929,448
Total liabilities	<u>\$ 32,145,830</u>	<u>\$ 18,236,504</u>	<u>\$ 42,526,885</u>	<u>\$ 7,855,449</u>
Clerk of the Circuit Court	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 10,383,726	\$ 113,215,577	\$ 114,436,642	\$ 9,162,661
Total assets	<u>\$ 10,383,726</u>	<u>\$ 113,215,577</u>	<u>\$ 114,436,642</u>	<u>\$ 9,162,661</u>
Liabilities				
Due to other governments	\$ 2,474,056	\$ 51,266,426	\$ 50,397,272	\$ 3,343,210
Agency funds on hand	7,909,670	61,949,151	64,039,370	5,819,451
Total liabilities	<u>\$ 10,383,726</u>	<u>\$ 113,215,577</u>	<u>\$ 114,436,642</u>	<u>\$ 9,162,661</u>
Sheriff	Beginning Balance	Additions	Deletions	Ending Balance
Assets				
Cash and investments	\$ 1,780,399	2,604,558	\$ 2,857,489	\$ 1,527,468
Due from other governments	43,003	1,545,992	1,533,955	55,040
Total assets	<u>\$ 1,823,402</u>	<u>\$ 4,150,550</u>	<u>\$ 4,391,444</u>	<u>\$ 1,582,508</u>
Liabilities				
Accounts payable and other liabilities	\$ 36,983	\$ 1,093,177	\$ 1,122,662	\$ 7,498
Agency funds on hand	1,786,419	2,403,606	2,615,015	1,575,010
Total liabilities	<u>\$ 1,823,402</u>	<u>\$ 3,496,783</u>	<u>\$ 3,737,677</u>	<u>\$ 1,582,508</u>

St. Lucie County, Florida
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the year ended September 30, 2014

<u>Tax Collector</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 6,136,468	\$ 494,079,709	\$ 495,218,630	\$ 4,997,547
Due from other governments	4,552	46,379	32,485	18,446
Total assets	<u>\$ 6,141,020</u>	<u>\$ 494,126,088</u>	<u>\$ 495,251,115</u>	<u>\$ 5,015,993</u>
Liabilities				
Due to other governments	\$ 1,580,267	\$ 151,378,789	\$ 151,859,521	\$ 1,099,535
Agency funds on hand	4,560,753	460,788,152	461,432,447	3,916,458
Total liabilities	<u>\$ 6,141,020</u>	<u>\$ 612,166,941</u>	<u>\$ 613,291,968</u>	<u>\$ 5,015,993</u>
<u>Total Agency Funds</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Assets				
Cash and investments	\$ 50,080,341	\$ 621,776,380	\$ 648,368,856	\$ 23,487,865
Accounts receivable	-	12,564	12,564	-
Due from other governments	323,218	1,620,026	1,829,638	113,606
Interest Receivable	90,419	15,598	90,907	15,110
Prepaid items	-	30	-	30
Total assets	<u>\$ 50,493,978</u>	<u>\$ 623,424,598</u>	<u>\$ 650,301,965</u>	<u>\$ 23,616,611</u>
Liabilities				
Accounts payable and other liabilities	\$ 73,607	\$ 3,115,361	\$ 3,113,442	\$ 75,526
Deposits payable	522,107	677,707	637,501	562,313
Due to other governments	4,360,612	205,740,530	205,362,737	4,738,405
Agency funds on hand	45,537,652	537,582,207	564,879,492	18,240,367
Total liabilities	<u>\$ 50,493,978</u>	<u>\$ 747,115,805</u>	<u>\$ 773,993,172</u>	<u>\$ 23,616,611</u>



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Statistical Section

This part of the St. Lucie County, Florida's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page (s)
<p>Financial Trends</p> <p>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</p>	<p><i>(Schedules 1-5)</i> 158-168</p>
<p>Revenue Capacity</p> <p>These schedules contain information to help the reader assess the factors affecting the County's ability to generate its property and sales taxes.</p>	<p><i>(Schedules 6-9)</i> 170-175</p>
<p>Debt Capacity</p> <p>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</p>	<p><i>(Schedules 10-14)</i> 176-184</p>
<p>Demographic and Economic Information</p> <p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</p>	<p><i>(Schedules 15-16)</i> 186-187</p>
<p>Operating Information</p> <p>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</p>	<p><i>(Schedules 17-19)</i> 188-201</p>

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

St. Lucie County, Florida
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Governmental Activities				
Net Investment in Capital Assets	\$ 209,453,890	\$ 248,700,232	\$ 238,439,239	\$ 355,838,268
Restricted	111,229,543	96,417,916	145,009,148	119,697,213
Unrestricted	14,350,837	52,859,132	105,237,971	94,912,306
Total Governmental Activities Net Position	<u>\$ 335,034,270</u>	<u>\$ 397,977,280</u>	<u>\$ 488,686,358</u>	<u>\$ 570,447,787</u>
Business-Type Activities				
Net Investment in Capital Assets	\$ 58,689,723	\$ 63,135,796	\$ 67,383,013	\$ 65,548,641
Restricted	4,427,146	3,502,197	3,332,278	2,666,696
Unrestricted	11,633,665	8,191,634	2,425,365	3,294,028
Total Business-Type Activities Net Position	<u>\$ 74,750,534</u>	<u>\$ 74,829,627</u>	<u>\$ 73,140,656</u>	<u>\$ 71,509,365</u>
Primary Government				
Net Investment in Capital Assets	\$ 268,143,613	\$ 311,836,028	\$ 305,822,252	\$ 421,386,909
Restricted	115,656,689	99,920,113	148,341,426	122,363,909
Unrestricted	25,984,502	61,050,766	107,663,336	98,206,334
Total Primary Government Net Position	<u>\$ 409,784,804</u>	<u>\$ 472,806,907</u>	<u>\$ 561,827,014</u>	<u>\$ 641,957,152</u>

Notes:

(1) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.

Schedule 1

2009	2010	2011	2012	2013 (1)	2014
\$ 387,337,465	\$ 393,795,950	\$ 417,878,513	\$ 433,457,698	\$ 446,676,114	\$ 459,074,551
116,843,373	105,210,654	103,302,009	117,580,160	108,397,750	130,699,394
108,991,758	125,436,164	110,728,785	74,043,785	59,598,364	42,527,312
<u>\$ 613,172,596</u>	<u>\$ 624,442,768</u>	<u>\$ 631,909,307</u>	<u>\$ 625,081,643</u>	<u>\$ 614,672,228</u>	<u>\$ 632,301,257</u>
\$ 74,634,626	\$ 69,955,818	\$ 57,752,922	\$ 54,461,447	\$ 52,538,483	\$ 55,721,565
2,093,927	1,425,145	2,138,626	2,226,077	2,021,941	4,580,777
641,560	6,130,912	(15,793)	7,026,387	8,236,652	1,797,072
<u>\$ 77,370,113</u>	<u>\$ 77,511,875</u>	<u>\$ 59,875,755</u>	<u>\$ 63,713,911</u>	<u>\$ 62,797,076</u>	<u>\$ 62,099,414</u>
\$ 461,972,091	\$ 463,751,768	\$ 475,631,435	\$ 487,919,145	\$ 499,214,597	\$ 514,796,116
118,937,300	106,635,799	105,440,635	119,806,237	110,419,691	135,280,171
109,633,318	131,567,076	110,712,992	81,070,172	67,835,016	44,324,384
<u>\$ 690,542,709</u>	<u>\$ 701,954,643</u>	<u>\$ 691,785,062</u>	<u>\$ 688,795,554</u>	<u>\$ 677,469,304</u>	<u>\$ 694,400,671</u>

St. Lucie County, Florida
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	2005	2006	2007	2008
Expenses				
Governmental Activities:				
General government	\$ 42,646,410	\$ 57,966,081	\$ 63,614,161	\$ 44,277,856
Public safety	56,845,714	65,824,605	78,240,462	84,780,648
Physical environment	9,843,498	6,124,124	8,042,297	6,222,927
Transportation	70,962,093	29,368,691	29,664,790	24,824,586
Economic environment	3,525,535	6,686,049	8,422,428	7,473,221
Human services	11,460,545	12,907,540	13,364,830	13,499,315
Culture and recreation	17,594,185	15,894,511	19,947,172	21,223,805
Court related	10,849,204	14,663,906	18,615,706	19,691,162
Interest on long-term debt	5,198,856	5,892,924	5,919,086	6,888,491
Total Governmental Activities Expenses	<u>228,926,040</u>	<u>215,328,431</u>	<u>245,830,932</u>	<u>228,882,011</u>
Business-Type Activities:				
Bailing & recycling	13,857,038	15,221,944	14,967,247	15,140,881
Golf course	2,043,463	2,333,934	2,901,017	2,193,506
Water & sewer	6,744,846	7,526,967	8,027,313	7,819,445
Sports complex (1)	7,283,664	4,352,770	2,327,224	2,474,503
Building code	3,185,740	3,541,174	3,104,806	2,518,707
Total Business-Type Activities Expenses	<u>33,114,751</u>	<u>32,976,789</u>	<u>31,327,607</u>	<u>30,147,042</u>
Total Primary Government Expenses	<u>\$ 262,040,791</u>	<u>\$ 248,305,220</u>	<u>\$ 277,158,539</u>	<u>\$ 259,029,053</u>
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 12,190,762	\$ 31,842,203	\$ 24,734,123	\$ 5,361,965
Public safety	3,672,857	4,560,507	7,322,188	1,099,729
Physical environment	21,027	42,134	53,506	5,842
Transportation	3,962,685	4,164,955	622,268	767,088
Economic environment	92,544	105,353	-	-
Human services	63,864	7,402	63,986	-
Culture and recreation	708,983	914,160	1,050,274	1,089,601
Court-related	14,355,115	9,592,543	12,891,110	10,095,860
Operating Grants and Contributions	23,508,519	19,814,793	31,301,616	16,966,342
Capital Grants and Contributions	62,561,794	5,264,990	18,066,436	43,900,419
Total Governmental Activities Program Revenues	<u>121,138,150</u>	<u>76,309,040</u>	<u>96,105,507</u>	<u>79,286,846</u>
Business-Type Activities:				
Charges for Services:				
Bailing & recycling	21,013,568	17,867,681	15,111,647	13,467,086
Golf course	1,287,363	1,410,325	1,397,833	1,320,123
Water & sewer	5,497,593	6,346,272	6,106,403	6,110,075
Sports complex (1)	449,972	438,933	470,160	529,117
Building & zoning	4,262,172	2,792,236	2,299,363	1,590,565
Operating grants and contributions	1,122,187	902,350	220,291	314,540
Capital grants and contributions	1,646,462	-	-	321,270
Total Business-Type Activities Program Revenues	<u>35,279,317</u>	<u>29,757,797</u>	<u>25,605,697</u>	<u>23,652,776</u>
Total Primary Government Program Revenues	<u>\$ 156,417,467</u>	<u>\$ 106,066,837</u>	<u>\$ 121,711,204</u>	<u>\$ 102,939,622</u>

Notes:

- (1) Sports Complex moved from Business-Type Activities to Governmental Activities in FY 2011
- (2) The County implemented GASB Statement No. 63 and Statement No. 65 effective October 1, 2012. Prior periods are not restated.

Schedule 2

2009	2010	2011	2012	2013 (2)	2014
\$ 42,877,175	\$ 39,773,965	\$ 38,578,353	\$ 38,949,324	\$ 39,189,800	\$ 41,069,060
89,424,347	83,268,746	82,023,153	78,369,804	80,824,313	83,550,715
8,094,926	6,333,697	6,892,704	5,294,586	11,024,908	7,841,105
27,406,264	20,902,501	22,854,975	24,933,466	23,936,104	21,829,373
7,100,209	5,526,437	8,838,569	10,736,029	8,659,048	8,214,241
15,524,800	15,333,175	8,772,655	14,225,839	12,733,227	11,207,697
17,908,192	11,738,266	18,772,290	17,848,825	18,713,322	19,465,292
21,275,914	17,459,274	17,627,417	17,917,521	17,983,013	19,195,928
7,845,841	7,514,820	6,508,621	5,942,286	5,116,657	4,725,479
<u>237,457,668</u>	<u>207,850,881</u>	<u>210,868,737</u>	<u>214,217,680</u>	<u>218,180,392</u>	<u>217,098,890</u>
17,377,740	17,953,102	23,335,807	10,063,706	13,815,361	15,306,490
1,896,586	1,839,557	1,713,005	1,601,420	1,675,468	1,335,004
7,920,678	7,968,786	7,761,091	9,311,539	10,002,814	8,689,146
2,560,552	2,591,057	N/A	N/A	N/A	N/A
1,877,438	1,604,352	951,883	928,933	1,028,274	1,089,766
<u>31,632,994</u>	<u>31,956,854</u>	<u>33,761,786</u>	<u>21,905,598</u>	<u>26,521,917</u>	<u>26,420,406</u>
<u>\$ 269,090,662</u>	<u>\$ 239,807,735</u>	<u>\$ 244,630,523</u>	<u>\$ 236,123,278</u>	<u>\$ 244,702,309</u>	<u>\$ 243,519,296</u>
\$ 9,838,157	\$ 9,309,384	\$ 9,189,285	\$ 9,167,598	\$ 10,386,676	\$ 8,128,475
1,748,901	2,354,431	1,468,715	2,232,876	2,179,484	4,265,688
-	300	-	450	-	-
760,338	606,167	637,110	464,318	452,101	503,195
-	-	-	-	-	-
3,090	37,500	-	37,500	37,500	-
1,079,522	1,004,756	1,637,068	1,671,311	1,603,674	1,698,425
7,228,192	1,482,202	1,709,819	1,785,069	3,858,576	8,933,783
12,262,576	18,980,127	14,155,043	18,474,718	26,818,476	12,741,988
<u>60,418,960</u>	<u>30,660,239</u>	<u>21,515,877</u>	<u>19,691,959</u>	<u>25,232,741</u>	<u>16,932,960</u>
<u>93,339,736</u>	<u>64,435,106</u>	<u>50,312,917</u>	<u>53,525,799</u>	<u>70,569,228</u>	<u>53,204,514</u>
11,285,719	14,408,053	14,130,388	13,926,123	14,463,656	14,322,641
1,219,908	807,279	1,033,500	1,036,431	985,164	1,256,972
6,634,292	7,249,242	7,697,212	7,833,662	7,689,312	7,820,638
567,911	505,191	N/A	N/A	N/A	N/A
1,105,811	1,060,278	1,018,835	1,167,284	1,181,389	1,575,156
1,641,479	5,228,948	-	-	-	-
12,693,462	287,153	94,868	73,828	99,213	416,739
<u>35,148,582</u>	<u>29,546,144</u>	<u>23,974,803</u>	<u>24,037,328</u>	<u>24,418,734</u>	<u>25,392,146</u>
<u>\$ 128,488,318</u>	<u>\$ 93,981,250</u>	<u>\$ 74,287,720</u>	<u>\$ 77,563,127</u>	<u>\$ 94,987,962</u>	<u>\$ 78,596,660</u>

St. Lucie County, Florida
Changes in Net Position (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)

	2005	2006	2007	2008
Net (Expense)/Revenue				
Governmental Activities	\$ (107,787,890)	\$ (139,019,391)	\$ (149,725,425)	\$ (149,595,165)
Business-Type Activities	2,164,566	(3,218,992)	(5,721,910)	(6,494,266)
Total Primary Government net expense	<u>\$ (105,623,324)</u>	<u>\$ (142,238,383)</u>	<u>\$ (155,447,335)</u>	<u>\$ (156,089,431)</u>
General Revenues and Other Change in Net Position				
Governmental activities:				
Taxes				
Property Taxes, Levied for General Purposes	\$ 114,995,129	\$ 142,908,933	\$ 182,683,813	\$ 178,834,085
Property Taxes, Levied for Debt Service	1,941,722	2,324,439	2,305,991	3,074,815
Sales taxes	8,081,723	8,021,209	7,566,034	1,572,275
Franchise fees	4,628,257	5,658,595	5,591,827	5,434,244
Shared Revenue	18,893,179	23,114,328	19,607,348	18,309,162
Interest Earnings	2,793,188	7,300,030	11,971,202	9,300,268
Miscellaneous	12,634,199	12,381,597	11,677,114	12,206,831
Gain on Sale of Capital Assets	(313,955)	-	-	-
Transfers	(4,203,170)	(857,704)	(961,261)	(882,803)
Total Governmental Activities	<u>159,450,272</u>	<u>200,851,427</u>	<u>240,442,068</u>	<u>227,848,877</u>
Business-Type Activities:				
Interest Earnings	750,327	1,540,364	2,084,544	1,005,541
Miscellaneous	6,341,504	900,017	987,134	2,974,631
Gain on Sale of Capital Assets	(29,786)	-	-	-
Governmental capital asset transfers	-	-	-	-
Transfers	4,203,170	857,704	961,261	882,803
Total Business-Type Activities	<u>11,265,215</u>	<u>3,298,085</u>	<u>4,032,939</u>	<u>4,862,975</u>
Total Primary Government	<u>\$ 170,715,487</u>	<u>\$ 204,149,512</u>	<u>\$ 244,475,007</u>	<u>\$ 232,711,852</u>
Change in Net Position				
Governmental Activities	\$ 51,662,382	\$ 61,832,036	\$ 90,716,643	\$ 78,253,712
Business-Type Activities	13,429,781	79,093	(1,688,971)	(1,631,291)
Total Primary Government Change in Net Position	<u>\$ 65,092,163</u>	<u>\$ 61,911,129</u>	<u>\$ 89,027,672</u>	<u>\$ 76,622,421</u>

Schedule 2

2009	2010	2011	2012	2013 (2)	2014
\$ (144,117,932)	\$ (143,415,775)	\$ (160,555,820)	\$ (160,691,881)	\$ (147,611,164)	\$ (163,894,376)
<u>(3,515,588)</u>	<u>(2,410,710)</u>	<u>(9,786,983)</u>	<u>2,131,730</u>	<u>(2,103,183)</u>	<u>(1,028,260)</u>
<u>\$ (147,633,520)</u>	<u>\$ (145,826,485)</u>	<u>\$ (170,342,803)</u>	<u>\$ (158,560,151)</u>	<u>\$ (149,714,347)</u>	<u>\$ (164,922,636)</u>
\$ 147,915,327	\$ 119,485,011	\$ 118,930,802	\$ 113,449,923	\$ 112,622,033	\$ 122,546,895
1,262,653	1,015,405	913,744	219,556	216,583	230,022
2,114,215	2,053,213	2,396,835	2,648,898	2,577,525	3,039,203
5,488,297	5,145,131	5,041,270	4,913,925	4,828,039	4,974,923
17,313,499	14,875,936	21,744,129	21,874,447	11,190,464	16,723,847
5,851,706	7,125,340	3,203,359	4,227,957	472,122	1,558,294
7,921,087	6,076,644	6,946,701	6,328,011	6,455,599	7,432,358
-	-	-	-	-	-
<u>(1,024,043)</u>	<u>(1,091,007)</u>	<u>8,672,785</u>	<u>201,500</u>	<u>213,000</u>	<u>344,891</u>
<u>186,842,741</u>	<u>154,685,673</u>	<u>167,849,625</u>	<u>153,864,217</u>	<u>138,575,365</u>	<u>156,850,433</u>
619,381	902,793	436,617	622,126	68,051	268,820
701,736	558,672	387,031	1,285,800	1,601,473	406,669
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,024,043</u>	<u>1,091,007</u>	<u>(8,672,785)</u>	<u>(201,500)</u>	<u>(213,000)</u>	<u>(344,891)</u>
<u>2,345,160</u>	<u>2,552,472</u>	<u>(7,849,137)</u>	<u>1,706,426</u>	<u>1,456,524</u>	<u>330,598</u>
<u>\$ 189,187,901</u>	<u>\$ 157,238,145</u>	<u>\$ 160,000,488</u>	<u>\$ 155,570,643</u>	<u>\$ 140,031,889</u>	<u>\$ 157,181,031</u>
\$ 42,724,809	\$ 11,269,898	\$ 7,293,805	\$ (6,827,664)	\$ (9,035,799)	\$ (7,043,943)
5,860,748	141,762	(17,636,120)	3,838,156	(646,659)	(697,662)
<u>\$ 48,585,557</u>	<u>\$ 11,411,660</u>	<u>\$ (10,342,315)</u>	<u>\$ (2,989,508)</u>	<u>\$ (9,682,458)</u>	<u>\$ (7,741,605)</u>

St. Lucie County, Florida
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
General Fund				
Reserved	\$ 637,775	\$ 512,775	\$ 4,285,030	\$ 5,062,045
Unreserved	18,960,455	30,933,393	57,995,353	84,743,145
Total General Fund	<u>19,598,230</u>	<u>31,446,168</u>	<u>62,280,383</u>	<u>89,805,190</u>
 All Other Governmental Funds				
Reserved	47,503,445	54,687,492	86,533,170	78,668,669
Unreserved, reported in:				
Designated for specific purposes	-	322,700	858,361	932,430
Special Revenue Funds	24,692,919	45,871,967	57,561,499	67,002,217
Debt Service Funds	(2,875)	-	-	-
Capital Project Funds	(102,679)	(59,718)	(250,141)	(199,201)
Total All Other Governmental Funds	<u>72,090,810</u>	<u>100,822,441</u>	<u>144,702,889</u>	<u>146,404,115</u>
 Total Governmental Funds	<u>\$ 91,689,040</u>	<u>\$ 132,268,609</u>	<u>\$ 206,983,272</u>	<u>\$ 236,209,305</u>

General Fund
 Nonspendable
 Restricted
 Committed
 Assigned
 Unassigned
Total General Fund

All Other Governmental Funds
 Nonspendable
 Restricted
 Committed
 Assigned
 Unassigned
Total All Other Governmental Funds

Total Governmental Funds

Notes:

(1) The County implemented GASB Statement 54 (The New Fund Balance) in FY2009.

St. Lucie County, Florida
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2005	2006	2007	2008
Revenues				
Taxes	\$ 127,975,081	\$ 156,821,117	\$ 193,583,292	\$ 189,518,405
Licenses and permits	256,930	300,181	256,134	204,456
Franchise fees	1,684,196	2,092,059	4,564,374	4,124,277
Impact fees	7,824,083	7,799,456	13,308,031	8,968,297
Special assessments	278,959	77,538	43,780	49,178
Intergovernmental	77,767,835	62,810,358	59,667,926	59,949,846
Charges for service	23,225,392	21,412,260	20,955,118	18,193,222
Fines and forfeitures	3,482,472	3,988,704	4,149,254	3,817,596
Interest	2,793,188	6,526,575	11,971,202	9,334,070
Contribution from property owners	-	-	3,831,876	2,447,306
Miscellaneous	11,192,534	12,570,649	11,267,150	11,211,973
Total Revenues	<u>256,480,670</u>	<u>274,398,897</u>	<u>323,598,137</u>	<u>307,818,626</u>
Expenditures				
General government	41,316,914	42,097,961	42,911,984	45,076,549
Public safety	53,344,372	61,308,724	73,161,580	79,924,687
Physical environment	9,792,585	6,063,047	7,716,324	5,914,003
Transportation	69,166,908	22,889,078	24,650,454	20,367,741
Economic environment	3,517,271	5,845,361	8,015,255	7,505,642
Human services	11,241,200	12,813,953	13,094,573	12,495,062
Culture and recreation	15,648,096	14,513,022	18,161,566	19,555,121
Court-related	10,284,182	14,094,478	18,047,417	18,673,806
Capital outlay	56,441,047	48,411,703	69,438,799	60,483,258
Debt Service:				
Principal retirement	5,263,764	10,485,871	7,738,313	8,271,407
Interest	4,932,504	5,681,600	5,878,550	7,015,871
Other	707,333	67,580	581,880	50,102
Total Expenditures	<u>281,656,176</u>	<u>244,272,378</u>	<u>289,396,695</u>	<u>285,333,249</u>
Excess of Revenues Over (Under) Expenditures	(25,175,506)	30,126,519	34,201,442	22,485,377
Other Financing Sources (Uses)				
Transfers in	58,530,667	58,474,278	76,844,321	76,055,402
Transfers out	(60,396,202)	(59,226,471)	(78,312,355)	(76,938,205)
Lease purchase proceeds	-	-	-	1,400,000
Proceeds from sale of capital assets	303,678	502,008	507,366	322,291
Issuance of long-term debt	28,628,451	10,703,925	40,579,377	6,060,360
Issuance of refunding bonds/note - principal	8,030,000	-	-	12,485,000
Issuance of refunding bonds/note - premium	-	-	-	-
Premium on long-term debt issued	907,701	-	804,856	-
Payment to bond refunding escrow agent	(7,281,356)	-	-	-
Payment to refund line of credit	(9,803,633)	-	-	(12,243,422)
Total Other Financing Sources	<u>18,919,306</u>	<u>10,453,740</u>	<u>40,423,565</u>	<u>7,141,426</u>
Net Change in Fund Balances	<u>\$ (6,256,200)</u>	<u>\$ 40,580,259</u>	<u>\$ 74,625,007</u>	<u>\$ 29,626,803</u>
Debt Service as a Percentage of				
Noncapital Expenditures	4.53%	8.25%	6.19%	6.80%

Schedule 4

2009	2010	2011	2012	2013	2014
\$ 156,982,368	\$ 127,979,788	\$ 127,432,075	\$ 121,196,187	\$ 120,293,245	\$ 130,654,898
148,201	140,023	137,244	184,064	149,013	145,101
4,390,381	4,068,691	4,018,521	3,923,615	3,845,968	4,047,263
3,941,083	5,320,499	6,269,072	2,947,101	9,117,341	2,386,609
1,075,654	1,086,058	1,662,089	1,763,016	1,893,355	1,830,137
57,487,887	47,888,602	43,691,947	48,272,899	43,947,867	41,501,566
17,510,145	12,770,777	12,903,819	13,276,780	16,355,682	20,010,805
3,140,560	1,726,184	1,410,011	1,440,389	2,022,187	3,381,125
5,851,706	6,357,503	2,790,273	3,767,497	420,903	1,403,736
10,185,576	3,528,013	3,438,930	1,085,797	5,662,050	1,092,198
10,523,012	8,801,787	8,866,992	8,494,726	7,994,049	8,397,988
<u>271,236,573</u>	<u>219,667,925</u>	<u>212,620,973</u>	<u>206,352,071</u>	<u>211,701,660</u>	<u>214,851,426</u>
43,621,732	40,245,337	39,043,253	37,526,438	37,048,451	37,853,765
79,736,822	80,291,804	76,629,952	71,975,135	73,688,255	77,006,903
6,856,456	5,745,479	6,340,589	4,551,777	10,284,179	6,780,010
22,961,015	15,918,389	17,558,437	19,105,458	18,164,647	15,861,230
7,217,448	5,658,948	8,853,158	10,713,840	8,571,258	8,072,462
14,687,243	14,476,809	7,869,397	13,113,546	11,212,739	9,556,810
17,088,853	16,155,246	15,452,465	14,125,957	14,658,608	15,355,532
18,028,834	9,316,039	16,168,803	15,956,779	15,871,553	16,862,823
47,596,383	28,878,153	24,183,348	27,858,310	27,845,598	23,167,896
14,583,046	12,987,712	10,791,451	19,980,413	59,986,084	9,730,297
7,705,885	6,924,931	6,603,340	5,981,782	4,765,904	4,915,883
90,393	96,817	174,307	52,588	2,035,344	21,214
<u>280,174,110</u>	<u>236,695,664</u>	<u>229,668,500</u>	<u>240,942,023</u>	<u>284,132,620</u>	<u>225,184,825</u>
(8,937,537)	(17,027,739)	(17,047,527)	(34,589,952)	(72,430,960)	(10,333,399)
74,071,888	59,860,674	73,655,102	63,826,069	58,522,091	65,343,646
(74,095,931)	(60,951,681)	(71,181,537)	(59,127,411)	(58,309,091)	(64,996,894)
1,032,468	332,500	-	178,325	-	-
-	7,750	-	257,136	115,232	85,154
9,181,468	6,037,000	3,000,000	-	-	-
-	-	4,685,000	10,330,000	56,690,000	-
-	-	-	-	5,204,242	-
-	-	-	-	-	-
-	-	(4,719,767)	-	(10,666,732)	-
-	-	-	-	-	-
<u>10,189,893</u>	<u>5,286,243</u>	<u>5,438,798</u>	<u>15,464,119</u>	<u>51,555,742</u>	<u>431,906</u>
<u>\$ 1,252,356</u>	<u>\$ (11,741,496)</u>	<u>\$ (11,608,729)</u>	<u>\$ (19,125,833)</u>	<u>\$ (20,875,218)</u>	<u>\$ (9,901,493)</u>
9.58%	9.58%	8.47%	12.18%	25.27%	7.25%

St. Lucie County, Florida
Tax Revenues By Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Schedule 5

Fiscal Year	Property Taxes	Tourist Development Tax	Fuel Taxes	Other Taxes	Total
2005	\$ 116,949,297	\$ 2,757,380	\$ 5,324,343	\$ 1,008,946	\$ 126,039,966
2006	145,221,374	2,628,422	5,392,787	1,012,098	154,254,681
2007	184,989,804	2,501,499	5,064,535	1,027,453	193,583,291
2008	181,120,404	2,360,774	4,554,203	1,483,024	189,518,405
2009	149,177,980	2,077,270	4,532,318	1,194,800	156,982,368
2010	120,500,416	2,017,003	4,291,542	1,170,827	127,979,788
2011	119,844,546	2,396,835	4,077,571	1,113,123	127,432,075
2012	113,669,479	2,648,898	3,804,221	1,073,589	121,196,187
2013	112,838,616	2,577,525	3,811,548	1,065,556	120,293,245
2014	122,776,917	3,039,203	3,827,896	1,010,882	130,654,898

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department



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St. Lucie County, Florida
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Real Property (1)		Personal Property	
	(2) Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value
2005	\$ 17,716,661,984	\$ 22,145,827,480	\$ 2,708,952,533	\$ 2,708,952,533
2006	24,275,721,943	30,344,652,429	2,890,433,378	2,890,433,378
2007	35,298,381,073	44,122,976,341	3,003,465,947	3,003,465,947
2008	35,921,342,207	44,901,677,759	2,900,867,475	2,900,867,475
2009	30,656,945,464	38,321,181,830	3,061,594,950	3,061,594,950
2010	23,053,499,012	28,816,873,765	3,278,060,429	3,278,060,429
2011	20,280,817,028	25,351,021,285	3,228,764,597	3,228,764,597
2012	19,173,039,636	23,966,299,545	3,293,341,552	3,293,341,552
2013	18,590,958,583	23,238,698,229	3,616,707,900	3,616,707,900
2014	18,278,465,727	22,848,082,159	4,657,503,480	4,657,503,480

- Notes:**
- (1) The breakdown of commercial and non-commercial real property assessed value is not available.
 - (2) Total assessed value is based on approximately 80 percent of estimated actual value.
 - (3) Centrally assessed value represents value of property that is assessed by the State of Florida rather than by the Property Appraiser when the property is located in more than one county. Centrally assessed property is primarily railroad property.

Schedule 6

(3) Centrally Assessed Value	Exemptions Real/Personal Property	Total Assessed Value	Total Estimated Value	Total Direct Tax Rate
\$ 30,113,208	\$ 6,820,659,873	\$ 20,455,727,725	\$ 24,854,780,013	7.8183
30,568,063	9,664,866,321	27,196,723,384	33,235,085,807	7.6183
34,751,554	13,923,788,784	38,336,598,574	47,126,442,288	6.9712
42,426,177	13,310,554,702	38,864,635,859	47,802,545,234	6.4612
58,744,561	12,218,435,134	33,777,284,975	41,382,776,780	6.4612
40,383,465	9,340,839,611	26,371,942,906	32,094,934,194	6.4612
33,788,294	8,377,431,327	23,543,369,919	28,579,785,882	7.1367
35,170,709	7,893,166,311	22,501,551,897	27,259,641,097	7.1881
30,940,040	7,899,097,097	22,238,606,523	26,855,406,129	7.1881
34,711,318	7,793,183,273	22,970,680,525	27,505,585,639	7.3910

St. Lucie County, Florida
Direct and Overlapping Property Tax Rates
(rate per \$1,000 of assessed value)
Last Ten Fiscal Years

	2005	2006	2007	2008
County direct rates				
General Fund	4.1248	4.2619	4.2734	4.2299
Fine & Forfeiture	3.3178	2.9807	2.3778	1.9352
Other county-wide	0.3757	0.3757	0.3200	0.2961
Total direct rate	<u>7.8183</u>	<u>7.6183</u>	<u>6.9712</u>	<u>6.4612</u>
County-wide debt maximum millage	<u>0.1490</u>	<u>0.1370</u>	<u>0.0977</u>	<u>0.0920</u>
Total County-wide district school board	<u>8.3130</u>	<u>7.9220</u>	<u>7.7370</u>	<u>7.4900</u>
Total Other taxing authorities	<u>3.9076</u>	<u>3.8832</u>	<u>3.5832</u>	<u>3.2443</u>
Total County-wide rate	<u><u>20.1879</u></u>	<u><u>19.5605</u></u>	<u><u>18.3891</u></u>	<u><u>17.2875</u></u>
Unincorporated Area	1.6321	1.6308	1.6311	1.5993
Municipalities				
City of Fort Pierce	7.8305	6.9823	5.9823	5.4674
City of Port St. Lucie	4.6899	4.6899	4.4399	4.2172
Town of St. Lucie Village	1.0000	1.0000	1.5000	1.2500

Source: St Lucie County, Office of Management and Budget

Schedule 7

2009	2010	2011	2012	2013	2014
3.6173	2.7694	2.8707	2.9221	2.9221	2.9221
2.5478	3.3957	3.9699	3.9699	3.9699	3.9699
0.2961	0.2961	0.2961	0.2961	0.2961	0.4990
6.4612	6.4612	7.1367	7.1881	7.1881	7.3910
0.0613	0.0613	0.0613	0.0154	0.0154	0.0154
7.6850	7.9760	8.1770	7.8780	7.7710	7.2570
3.2443	3.3457	3.6296	3.6080	3.6017	3.9327
17.4518	17.8442	19.0046	18.6895	18.5762	18.5961
1.5993	1.5993	1.7796	1.6562	1.6562	1.6562
5.4674	5.4674	5.4674	5.4674	5.7131	6.6050
4.2172	4.6866	5.4723	5.7289	5.6289	5.6289
1.3400	1.6100	1.6700	1.7300	1.7200	1.7200

St. Lucie County, Florida
Principal Property Taxpayers
Current Year and Nine Years Ago

Schedule 8

Taxpayer	2014			2005		
	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation	Total Assessed Valuation	Rank	Percent of Total County Assessed Valuation
Florida Power & Light Corp.,	\$ 2,624,543,067	1	11.43%	\$ 1,822,696,984	1	8.91%
Tropicana Manufacturing Co. Inc.,	132,706,884	2	0.58%	146,686,355	2	0.72%
Wynne Building Corp.,	111,719,327	3	0.49%	115,024,930	3	0.56%
Bellsouth Telecommunications	72,402,918	4	0.32%	93,471,099	4	0.46%
Wal-Mart Stores East LP	67,513,700	5	0.29%	36,260,200	7	0.18%
HCA/Lawnwood Medical Center Inc.	49,581,500	6	0.22%	51,578,800	6	0.25%
Florida Gas Transmission Co. LLC	43,884,000	7	0.19%	25,400,000	9	0.12%
KRG Port St Lucie Landing LLC	43,643,400	8	0.19%			
Sandpiper Resort Properties Inc.,	32,408,590	9	0.14%			
Florida East Coast Railway	31,032,693	10	0.14%	25,759,312	8	0.13%
Reserve Homes Ltd LP				59,079,022	5	0.29%
Stuart Property Holdings Ltd.				22,761,000	10	0.11%
Total Principal Property Taxpayers	\$ 3,209,436,079		13.97%	\$ 2,398,717,702		11.73%
Total County Assessed Valuation	\$ 22,970,680,525			\$ 20,455,727,725		

Source: St. Lucie County, Property Appraiser

St. Lucie County, Florida
Property Tax Levies and Collections
Last Ten Fiscal Years

Schedule 9

Fiscal Year Ending	Tax Roll Year	(1) Total Tax Levy	(2) Current Tax Collections	Percentage of Current Tax Collections to Tax Levy	(3) Delinquent Tax Collections	Total Tax Collections	Percentage of Total Tax Collections to Total Tax Levy
2005	2004	\$ 124,087,637	\$ 119,566,869	96.36%	\$ 57,349	\$ 119,624,218	96.40%
2006	2005	154,091,145	147,941,102	96.01%	44,781	147,985,883	96.04%
2007	2006	195,293,400	187,777,015	96.15%	4,663	187,781,678	96.15%
2008	2007	190,184,760	182,764,255	96.10%	321,783	183,086,038	96.27%
2009	2008	160,477,667	153,131,841	95.42%	335,188	153,467,029	95.63%
2010	2009	129,397,667	124,013,907	95.84%	86,720	124,100,627	95.91%
2011	2010	127,714,008	122,753,725	96.12%	122,571	122,876,296	96.21%
2012	2011	123,194,325	117,178,059	95.12%	256,258	117,434,317	95.32%
2013	2012	121,326,214	116,147,851	95.73%	199,245	116,347,096	95.90%
2014	2013	131,315,253	126,409,875	96.26%	106,870	126,516,745	96.35%

Source: St. Lucie County Tax Collector and the Clerk of the Circuit Court

- Notes:**
- (1) Total tax levy amounts reflect property taxes collected on behalf of St. Lucie County only. This amount represents the original levy plus additions, penalties, errors, and other adjustments.
 - (2) Current tax collections represents only the cash collected. All taxes are due and payable on November 1, of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in December, 2% in January and 1% in February. The taxes paid in March are not discounted.
 - (3) The delinquent tax collections include the collections for delinquent tangible personal property taxes and County tax certificates.

St. Lucie County, Florida
Computation of Legal Debt Margin
September 30, 2014

Schedule 10

The Constitution of the State of Florida, Florida Statute 200.181, and St. Lucie County set no legal debt limit.



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St. Lucie County, Florida
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Governmental Activities					
Fiscal Year	General Obligation Bonds	(1) Revenue Bonds	Revenue Notes	Special Assessment Bonds	Capital Leases
2005	\$ 10,525,000	\$ 95,309,481	\$ 24,025,151	\$ 621,183	\$ 637,721
2006	9,160,000	92,353,277	28,710,239	409,922	407,250
2007	7,745,000	119,813,493	31,493,730	5,403,303	131,443
2008	6,275,000	114,728,232	32,165,592	9,396,306	1,282,109
2009	4,745,000	109,496,942	34,525,836	7,723,908	2,051,890
2010	3,150,000	104,097,524	30,070,252	12,501,087	1,956,528
2011	1,225,000	99,114,801	29,896,255	12,217,819	1,452,948
2012	1,010,000	93,953,568	27,540,942	10,604,078	1,189,542
2013	785,000	90,235,689	24,611,853	9,024,837	759,499
2014	545,000	84,459,535	22,038,154	7,865,000	419,792

Notes: (1) - Revenue Bonds are net of bond premiums/discounts.

(2) - Information comes from State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>). See Schedule 15.

Detail regarding the County's outstanding debt can be found in the notes to the financial statements.

N/A - Information not available

Schedule 11

Business - Type Activities						
(1)	Revenue	Revenue	Capital	Total	(2)	Outstanding
Bonds	Notes	Leases	Primary	Government	Percentage	Debt
					of Personal	Per
					Income	Capita
\$ 24,161,658	\$ -	\$ -	\$ 155,280,194	2.23%	\$ 647	
23,032,741	-	-	154,073,429	2.16%	594	
21,880,497	-	-	186,467,466	2.45%	686	
20,684,085	-	-	184,531,324	2.33%	667	
20,051,847	94,033	31,218	178,720,674	2.27%	655	
19,665,775	94,033	21,369	171,556,568	2.07%	618	
19,259,558	68,002	10,624	163,245,007	1.89%	584	
18,833,400	38,483	4,362	153,174,375	1.70%	546	
18,377,325	-	1,493	143,795,696	1.61%	511	
21,809,889	-	-	137,137,370	N/A	485	

St. Lucie County, Florida
Ratios of Net General Bonded Debt
Last Ten Fiscal Years

Schedule 12

Fiscal Year Ending	(1) Population	(2) Total Taxable Value	(a) Gross General Bonded Debt	Restricted Resources	Net General Bonded Debt	Ratio of Net General Bonded Debt to Total Taxable Value	Net General Bonded Debt Per Capita
2005	240,039	\$ 13,635,067,852	\$ 10,525,000	\$ 951,599	\$ 9,573,401	0.0007	\$ 40
2006	259,315	17,531,857,063	9,160,000	1,491,901	7,668,099	0.0004	30
2007	271,961	24,412,809,790	7,745,000	3,531,522	4,213,478	0.0002	15
2008	276,585	25,554,081,157	6,275,000	2,581,052	3,693,948	0.0001	13
2009	272,864	21,558,849,841	4,745,000	3,489,712	1,255,288	0.0001	5
2010	277,789	17,031,103,295	3,150,000	3,014,209	135,791	0.0000	0
2011	279,696	15,165,938,592	1,225,000	453,371	771,629	0.0001	3
2012	280,355	14,608,385,586	1,010,000	394,869	615,131	0.0000	2
2013	281,151	14,339,509,426	785,000	331,328	453,672	0.0000	2
2014	282,821	15,177,497,252	545,000	279,441	265,559	0.0000	0.94

Sources:

- (1) Office of Economic & Demographic Research - (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>)
- (2) St. Lucie County, Property Appraiser.

Notes:

- (a) There were no issuance premiums/discounts associated with the general bonded debt.

St. Lucie County, Florida
Direct and Overlapping Governmental Activities Debt
September 30, 2014

Schedule 13

Government Unit	Gross Debt Outstanding	Estimated Percentage Applicable (1)	Estimated Share of Direct and Overlapping Debt
City of Fort Pierce			
Revenue Bonds	\$ 74,072,372	100%	\$ 74,072,372
City of Port St. Lucie			
Special Assessment District Bonds	212,845,000	100%	212,845,000
Local Option Gas Tax Bonds	2,600,000	100%	6,030,000
Sales Tax Bonds	15,705,000	100%	15,705,000
Public Service Tax Bonds	33,300,000	100%	33,300,000
Certificate of Participations	37,690,000	100%	37,690,000
CRA Tax Increment Bonds	48,300,000	100%	48,300,000
General Obligation Bonds	113,470,000	100%	113,470,000
St. Lucie County School Board			
Certificates of Participation	199,609,000	100%	199,609,000
Sales Tax Revenue Bonds	92,650,000	100%	92,650,000
State School Bonds	2,115,000	100%	2,115,000
Subtotal, overlapping debt			<u>835,786,372</u>
St. Lucie County Direct Debt (2)			<u>114,362,689</u>
Total direct and overlapping debt:			<u><u>\$ 950,149,061</u></u>

Source: Outstanding debt data for the overlapping governments is provided by the applicable government.

Notes: Government units that are included in this schedule are those whose geographic boundaries overlap, at least in part, with the boundaries of the County. This schedule estimates the portion of the overlapping government's outstanding debt that is borne by the residents and businesses of St. Lucie County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore, responsible for repaying the debt of each overlapping government.

- (1) These percentages are estimated using assessed values of taxable property less homestead exemptions and other adjustments (taxable value). Applicable percentages were estimated by determining the portion of another governmental units taxable value that is within the County's boundaries and dividing it by each unit's total taxable value.
- (2) The St. Lucie County direct debt amount includes bond premiums.

St. Lucie County, Florida
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	<i>Utility Bonds (1)</i>					
	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Annual Debt Service		Coverage
				Principal	Interest	
2005	\$ 3,413,990	\$ 3,079,489	\$ 334,501	\$ 315,000	\$ 617,594	0.36
2006	4,027,120	2,546,114	1,481,006	330,000	603,716	1.59
2007	4,279,233	3,363,090	916,143	345,000	588,724	0.98
2008	4,552,965	3,282,219	1,270,746	360,000	572,610	1.36
2009	4,559,574	3,340,929	1,218,645	380,000	884,140	0.96
2010	5,046,710	3,171,381	1,875,329	395,000	990,254	1.35
2011	5,522,045	3,093,679	2,428,366	415,000	873,978	1.88
2012	5,697,465	3,190,460	2,507,005	435,000	853,884	1.95
2013	5,456,262	3,306,083	2,150,179	465,000	830,849	1.66
2014	5,747,198	3,568,929	2,178,269	450,000	780,742	1.77

Source: St. Lucie County, Clerk of the Circuit Court, Finance Department

Notes: (1) The County has agreed on the Utility bonds to establish and maintain rates that will provide 110% of the debt service requirement and 100% of the operating expenses, excluding the reserve account credit facility costs, and the renewal and replacement fund during the year. Therefore the numbers for Utility gross revenues and operating expenses do not include numbers pertaining to those funds and accounts. Gross revenues includes charges for services, miscellaneous revenue and interest revenue. Operating expenses do not include interest, depreciation, or amortization expenses.

(2) The County issued Special Assessment Bonds for South Hutchison Island in previous years but reclassified the bonds as a county debt in FY 2009. The SHI bond and revenue collections are not presented in the schedule from FY 2005 through FY 2008.

(3) The Special Assessment Collections section reflects revenue for current year collections. The decline in revenue for FY 2010 and FY 2011 is due to prepayments of assessments in prior fiscal years.

(4) The Public Improvement Revenue Bonds were refunded in FY 2004. The principal payments in prior years were structured to be higher in the years the County had interlocal agreements to pay on the bonds. The interlocals ended in FY 2010 and the principal payments were structured to be lower for FY 2011 and forward.

(5) The Sales Tax Refunding Revenue Bonds Series 2003 and Series 2005 were refunded by the Sales Tax Refunding Revenue Bonds Series 2013A and 2013B in FY 2013.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Schedule 14

<i>Special Assessment Bonds (2)</i>				
Special Assessment Collections (3)	Annual Debt Service			Coverage
	Principal	Interest		
\$ 208,816	\$ 5,922	\$ 42,402		4.32
337,446	3,916,655	268,193		0.08
22,971	1,900,236	59,539		0.01
832,084	243,997	30,501		3.03
2,336,403	5,250,020	1,433,058		0.35
1,928,394	2,263,890	512,010		0.69
1,875,973	283,268	557,474		2.23
1,805,904	1,613,741	521,493		0.85
1,668,684	1,579,241	475,651		0.81
1,615,586	1,159,837	390,715		1.04

St. Lucie County, Florida
Pledged-Revenue Coverage (Continued)
Last Ten Fiscal Years

Schedule 14

Fiscal Year	Public Improvement Revenue Bonds (4)				Sales Tax Refunding Revenue Bonds (5)			
	Fines & Forfeitures	Annual Debt Service			Sales Tax	Annual Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2005	\$ 433,416	\$ 685,000	\$ 240,008	0.47	\$ 8,856,060	\$ 1,405,000	\$ 2,909,463	2.05
2006	394,873	710,000	256,050	0.41	9,016,938	1,710,000	3,292,340	1.80
2007	409,637	720,000	238,150	0.43	8,091,600	1,750,000	3,130,280	1.66
2008	356,189	740,000	216,250	0.37	7,307,343	1,790,000	3,212,519	1.46
2009	330,928	765,000	193,675	0.35	6,497,123	1,840,000	3,164,056	1.30
2010	361,431	785,000	166,906	0.38	6,256,288	1,895,000	3,108,106	1.25
2011	306,950	220,000	148,313	0.83	6,516,396	1,955,000	3,046,131	1.30
2012	338,287	230,000	141,419	0.91	6,648,623	2,030,000	2,973,619	1.33
2013	324,809	230,000	133,944	0.89	6,969,385	560,000	3,278,516	1.82
2014	337,150	240,000	125,863	0.92	7,596,586	2,180,000	2,552,250	1.61



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St. Lucie County, Florida
Demographic and Economic Statistics
Last Ten Years

Schedule 15

Fiscal Year	(1)	(2)	(2)	(3)	(4)
	Population	Total Personal Income	Per Capita Income	School Enrollment	Unemployment Rate
2005	241,305	\$ 6,593,353,000	\$ 27,753	32,791	4.7%
2006	259,315	7,121,548,000	28,516	38,653	4.1%
2007	271,961	7,623,686,000	29,270	40,127	5.5%
2008	276,585	7,928,959,000	29,848	39,963	8.6%
2009	272,864	7,868,831,000	29,526	41,619	13.2%
2010	277,789	8,269,841,000	29,670	40,374	13.9%
2011	279,696	8,626,570,000	30,768	38,082	13.0%
2012	280,355	9,010,473,000	31,742	40,807	11.3%
2013	281,151	8,943,912,000	31,182	40,965	9.3%
2014	282,821	N/A	N/A	40,173	7.8%

- Sources:**
- (1) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (2) State of Florida Office of Economic and Demographic Research (<http://www.edr.state.fl.us/Content/area-profiles/county/stlucie.pdf>).
 - (3) St. Lucie County School Board
 - (4) Labor Market Information (<http://www.floridajobs.org/labor-market-information>)

Notes: N/A - Information not available
2014 statistics are preliminary numbers only and subject to change

St. Lucie County, Florida
Principal Employers
Current Year and Nine Years Ago*

Schedule 16

Employer	2014 (2)			2004 (2)		
	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
St. Lucie County School Board	5,273	1	4.40%	4,144	1	4.27%
Wal-Mart Retail Stores & Distribution Center	2,253	2	1.88%	1,749	3	1.80%
HCA/Lawnwood & St Lucie Medical Center Inc.	2,189	3	1.83%	1,106	7	1.14%
Indian River State College	1,996	4	1.67%	1,538	4	1.58%
St. Lucie County Government	1,671	5	1.39%	1,832	2	1.89%
Publix	1,466	6	1.22%	1,214	5	1.25%
City of Port St. Lucie	1,096	7	0.91%	943	8	0.97%
QVC	994	8	0.83%	888	9	0.91%
Convey Health Solutions	950	9	0.79%	1,211	6	1.25%
Liberty Medical	920	10	0.77%			
TD Bank (formerly Riverside National)				859	10	0.88%
Total:	<u>18,808</u>		<u>15.69%</u>	<u>15,484</u>		<u>15.95%</u>
Total County Employees:	<u>119,878</u> (1)			<u>97,071</u> (1)		

Source: (1) Labor Market Info (<http://www.floridajobs.org/labor-market-information>)
(2) St. Lucie County, Florida - Economic Development Council (most recent data available)

Notes: St. Lucie County Government includes the Board of County Commissioners, Clerk of the Circuit Court, Property Appraiser, Tax Collector, Sheriff and Supervisor of Elections.

* Major employer information for 9 years ago is not available. Therefore, information for current year and 10 years ago has been presented.

St. Lucie County, Florida
 Full-Time Equivalent County Government Employees by Function/Program
 Last Ten Fiscal Years

General Government	2005	2006	2007	2008	2009	2010
Board of County Commissioners	10	10	10	10	10	10
County Attorney	12	12	11	11	11	10
Administration	9	10	9	8	7	7
Financial/Administrative Service	111.13	115.76	119.76	112.76	112.26	92.50
Planning & Development	30	34	32	27	27	23
Other	64.50	67.50	70.50	64.50	62.50	46.50
Clerk of the Circuit Court	57	58	57	59	42	35
Property Appraiser	65	71	75	75	59	58
Supervisor of Elections	14	18	19	19	18	18
Tax Collector	81	79	80	80	76	73
Public Safety						
Code Compliance	66	74	75	43	43	31
Criminal Justice	N/A	1	4	11	13	13
Sheriff-Corrections	192	177	262	251	264	260
Sheriff-Court Services	29	31	33	37	34	34
Sheriff-Law Enforcement	219	221	337	250	238	311.50
Other	84.5	88	92	93	92	88
Physical Environment						
Solid Waste	49	53	53	48	48	39
Utilities-water and sewer	9.33	10.33	10.33	10	10	9
Conservation & Resource Management	23.72	23.72	26.50	26.50	25.50	16.50
Environmental Resources	16	19.17	22.17	22.17	22	17
Erosion	2	2	2	2	2	2
Transportation						
Public Works Administration	4	4	5	5	5	4
Road and Bridges	80	80	81	83	83	59
County Engineer	27	28	28	26	26	21.25
Airport	8.50	9.50	10.50	9.50	9.50	8.50
Economic Environment						
Comprehensive Planning	N/A	N/A	5	10	8.50	3
Housing	N/A	N/A	N/A	N/A	N/A	7
Veterans	9.65	10.37	10.37	8.15	8.15	8.16
Human Services						
Community Services	9.20	14.20	16.20	16.20	16.20	8.20
Mosquito Control	26.87	29.15	31.90	32.14	32.64	25.84
Culture/Recreation						
Coastal Management	N/A	N/A	N/A	N/A	N/A	N/A
Libraries	76.16	77.52	77.52	77.52	73.52	55.46
Parks	74.69	82.02	85.02	78.76	83.59	64.92
Recreation Department	42.05	39.35	39.35	32.85	32.85	27.05
Sports Complex	13.88	14.88	14.88	14.88	14.88	14.05
Golf Course	25	25	25	25	25	20.80
Cultural Affairs	9.1	16.50	16.50	9	9	5.70
Fairgrounds	8	11.50	11.50	7.83	2	0.50
Tourism and Venues	N/A	N/A	N/A	N/A	N/A	N/A
Other	6	6	7	21.76	22.76	17.18
Court Related						
Clerk of the Circuit Court	153	157	153	152	147	148
Total:	1,717.28	1,780.47	2,018.00	1,869.52	1,815.85	1,692.61

Sources:

St. Lucie County, Office of Management and Budget, Clerk of the Circuit Court, Property Appraiser, Supervisor of Elections, Tax Collector and Sheriff

Notes:

N/A - Information not available

Schedule 17

2011	2012	2013	2014
10	10	10	10
9	9	9	9
5	5	4.5	4.5
85.80	81.80	86.13	86.13
17	15	16	15
41	40	39	39
31	34.45	43.14	43.35
65	65	70	74
17	17	17	17
71	86	91	97
22	23.50	22.50	23.50
16.50	16.50	16.50	18.50
260	260	274.50	270
34	34	33	35
311.50	296.50	281.50	334
85	85	85	85
38	37	34	35
9	9	9	10
16	16	16	17.25
15	15	16	16
2	2	2	2
3	3	3	3
52	50	50	49
20	20	20	20
7.50	7.50	7.50	7.50
3	1.50	2.25	2.25
7	7	7	7
7.16	8	8	8
9.20	8.20	10.20	12.70
23.88	23.86	25.86	25.86
2	2	2	2
43	44	44.50	46.00
36.45	36.45	25.40	25.40
33.42	33.42	51.27	51.27
13.33	13.33	13.33	13.33
16.60	16.70	17.40	17.40
1.67	1.55	2.50	2.50
1	1	N/A	N/A
N/A	N/A	7.75	7.75
8.25	10.75	3	3
144	147.55	121.61	125.9
1,593.26	1,593.56	1,598.34	1,671.09

St. Lucie County, Florida
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
General Government				
Administration				
Media Relations				
Number of press releases sent out on a weekly basis	5	4	7	8
Number of local, SLCTV originated programs produced monthly	2	4	4	4
Number of monthly visits to the County's main web page	60,000	60,000	60,000	68,000
Central Services				
Maintenance/Custodial				
Square footage of buildings (maintained)	1,444,179	1,530,007	1,478,007	1,687,238
Service Garage				
Gasoline/Diesel - Gallons sold	389,028	426,471	395,095	348,342
County Attorney				
Number of Ordinances per calendar year	36	43	54	60
Number of Resolutions per calendar year	405	556	428	419
Number of Public Records Requests per year	22	40	43	44
Economic & Strategic Development				
Provide for expansion in employment as measured by Quarterly Census of Employment (1st quarter only)				
	66,620	70,280	71,225	69,934
Planning & Development Services				
Response time for all public inquiries (hours)	48	48	48	48
Planning				
Notification letters for petitions (days)	N/A	10	10	15
Human Resources				
Number of training sessions	47	120	120	100
Risk Management				
Number of workers compensation claims	50	56	54	42
Number of auto liability claims	26	32	14	12
Number of general liability and property claims	77	63	48	31
Information Technology				
Number of work orders per calendar year	N/A	N/A	14,134	10,934
Number of training classes offered per calendar year	N/A	N/A	108	123
Class records - county employees per calendar year	N/A	N/A	433	591
Class records - outside agency employees per calendar year	N/A	N/A	N/A	N/A
Management and Budget				
Achieve a 33-1/3% success rate in applying for grants	N/A	45%	52.8%	56%
Number of grants awarded	N/A	N/A	N/A	N/A
Dollar amount of grant funds awarded	N/A	N/A	N/A	N/A
Purchasing				
Number of purchasing card transactions	14,614	15,386	14,713	14,006
Number of purchase orders < \$2,500	4,044	3,173	2,911	1,669
Number of purchase orders between \$2,500 to \$20,000	846	1,558	1,376	989
Number of purchase orders > \$20,000	433	623	714	494
Total purchase order value	\$75,207,258	\$233,504,769	\$142,405,033	\$117,983,527
Material center copies	2,921,880	2,702,981	3,338,373	3,272,799

Source: St. Lucie County, Office of Management and Budget

Notes: N/A - Information not available

Schedule 18

2009	2010	2011	2012	2013	2014
7	8	8	8	8	8
5	4	6	4	4	6
49,000	62,573	62,000	65,000	65,750	73,160
1,692,095	1,653,293	1,649,712	1,654,542	1,654,542	1,660,232
312,766	298,537	278,763	275,854	281,762	282,000
34	38	36	25	46	25
367	320	218	235	253	200
45	57	61	100	73	69
64,604	63,949	64,844	67,412	68,598	66,767
48	48	48	48	48	48
15	15	15	10	10	10
7	7	2	6	22	150
46	44	34	45	50	35
21	21	3	12	4	4
40	48	39	35	57	44
11,836	9,120	8,462	8,853	8,323	7,622
98	82	115	98	83	94
382	221	353	474	353	476
N/A	53	74	174	70	99
52%	45%	50%	38%	50%	33.3%
N/A	14	10	7	10	8
N/A	\$10,000,000	\$1,004,692	\$905,462	\$1,946,291	\$1,162,468
15,379	12,863	11,685	11,805	11,131	11,997
1,529	1,243	1,107	1,125	1,162	1,170
1,005	839	824	863	899	950
435	376	358	379	397	437
\$102,194,899	\$75,443,440	\$74,331,631	\$78,784,058	\$83,164,435	\$74,045,269
2,764,167	1,920,772	1,239,607	1,836,467	1,417,412	1,251,015

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Public Safety				
Criminal Justice				
Number of new defendants per year	N/A	N/A	N/A	N/A
Number of SLC Drug Lab tests per year	N/A	N/A	N/A	N/A
Number of jail bed days saved by Pretrial per year	N/A	N/A	N/A	N/A
Yearly savings of jail bed days (at \$60 per day)	N/A	N/A	N/A	N/A
Number of Pretrial field/residence visits per year	N/A	N/A	N/A	N/A
Public Safety				
Central Communications				
Dispatched calls 911 calls to SO, FPPD, PSLPD and non emergency lines	444,693	433,980	456,812	362,169
Average answer time for 911 calls (seconds)	15	15	15	15
Animal Control				
Animal complaints received	12,399	12,627	12,809	13,156
Cruelty complaints investigated	333	325	304	337
Number of animals picked up	1,676	1,784	1,912	2,682
Code Compliance				
Average response time on code enforcement complaints (hours)	24	24	24	24
Average response time on building inspection requests (hours)	24	24	24	24
Time to certify applications for a contractors certificate (days)	30	30	30	30
Average processing time for single family home permits (days)	14	14	14	10
Average processing time for commercial development applications (days)	28	28	28	20
Emergency Management				
Public presentations of hurricane preparedness	65	70	21	25
Public presentations on nuclear preparedness	10	10	3	3
Marine Safety				
Participation/Swim-Visitors	547,830	400,000	513,374	436,447
Rescues	17	34	66	40
Medical Aids	64	35	74	73
Enforcement Actions	30	24	18	14
Radiological Planning				
Radiological Emergency Response Training	826	1,073	809	1,023
Radiological Orientation Training	109	200	140	140
Physical Environment				
County Extension Office				
Visits to clients/site visits	24,201	5,735	7,380	6,160
Visits to office by clients	1,153	2,786	3,190	3,311
Telephone calls received	6,671	14,544	15,330	14,532
Number of participants attending programs offered	37,257	64,906	82,624	78,865
Email contacts	N/A	N/A	N/A	N/A
Website contacts	N/A	92,564	96,256	117,938
Environmental Resources				
Education & Outreach				
Number of visitors	16,000	20,000	27,000	35,000
Number of participants in Education programs	4,800	5,000	10,286	7,000
Number of volunteers	50	50	52	41
Number of volunteer hours	1500	2000	2400	1,000

Schedule 18

2009	2010	2011	2012	2013	2014
N/A	750	615	762	1,004	912
N/A	17,672	18,300	24,046	29,754	29,398
N/A	56,802	54,244	57,304	87,714	74,085
N/A	\$3,408,120	\$3,254,640	\$3,438,240	\$5,262,840	\$4,445,100
N/A	5,300	7,009	8,895	8,152	8,923
480,252	480,688	482,655	483,010	485,254	487,058
15	15	15	15	10	10
12,724	12,034	12,314	12,642	12,827	12,838
340	282	233	197	287	258
1,598	1,732	1,642	1,547	1,451	1,274
72	72	72	48	48	48
24	24	24	24	24	24
60	60	60	60	60	45
10	10	10	10	26	15
20	20	20	20	26	15
25	25	12	17	22	36
5	5	6	6	22	1
427,781	413,660	420,185	418,708	394,880	423,927
30	25	23	54	24	38
85	124	205	52	48	45
25	20	8	11	10	10
674	833	965	642	1,025	926
159	210	107	141	106	83
1,113	785	515	525	709	372
3,382	3,924	2,726	2,833	4,002	4,024
7,590	8,099	8,269	8,060	5,908	7,349
70,092	63,407	102,883	102,658	70,899	59,680
N/A	10,497	9,491	10,025	11,622	12,262
855,499	2,507,637	615,429	1,100,018	224,733	213,165
36,500	36,313	42,629	35,174	36,007	38,170
8,334	5,000	8,103	7,431	8,394	14,130
27	34	32	39	43	49
758	976	1,457	2,309	2,527	5,071

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Physical Environment - continued				
Environmental Regulations				
Vegetation removal permits issued	N/A	N/A	N/A	N/A
Site plans reviewed	N/A	N/A	N/A	N/A
Environmental Lands				
Greenways and Trails opened (miles)	N/A	N/A	N/A	N/A
Number of sites open for public use (total)	N/A	N/A	N/A	N/A
Acres of exotics removed/treated	N/A	N/A	N/A	N/A
Acres of land restored for wildlife habitat	N/A	N/A	N/A	N/A
Erosion				
Sea Turtle Monitoring - Total false crawls	92	201	69	112
Cyds of beach renourishment of erosion areas	N/A	N/A	N/A	N/A
Number of Artificial Reef Construction (Deployments)	2	7	4	4
Solid Waste				
Class I Waste (Tons)	302,157	254,871	244,147	213,984
Construction & Demolition (tons)	310,030	228,015	155,212	81,930
Yard Waste (tons)	97,242	84,076	57,802	54,464
Utilities				
Customer Base	11,014	11,449	11,449	11,943
Average calls per month	906	900	800	1,020
Gallons of wastewater treated	308,603,000	274,086,000	312,807,000	318,373,000
Gallons of water treated	75,000,000	57,255,000	48,800,000	46,227,000
Purchased water (gallons)	200,580,000	324,286,000	271,323,000	231,316,000
Gallons of reuse made	N/A	N/A	N/A	N/A
Transportation				
Airport				
Aviation Fuel Sales (Gallons)	1,736,601	1,736,601	1,678,941	1,540,188
Itinerant Aircraft Operations	82,287	82,287	73,951	73,951
Local (Training) Aircraft Operations	61,774	61,774	46,183	46,183
Based Aircraft	204	204	168	196
Customs Aircraft Arrivals	5,309	5,309	6,059	6,111
Community Services				
Coordinated Transportation Trips	513,406	515,846	670,486	737,534
Treasure Coast Connector-Fixed Route Bus Service Ridership	39,607	45,093	79,722	101,328
Engineering				
Total Capital Improvement Projects in design and/or construction	66	65	73	73
Total Stormwater Management Projects in design and/or construction	19	20	18	18
Total MSBU Projects being administered and implemented	47	47	43	43
Total Utility and Right-of-Way permits issued	412	312	242	250

Schedule 18

2009	2010	2011	2012	2013	2014
N/A	288	350	286	439	469
180	108	73	77	84	113
45	2	0	10	1	2
25	26	26	27	28	2
400	525	610	569	200	52
567	1,000	1,073	1,251	188	724
69	84	N/A	N/A	N/A	N/A
N/A	N/A	62,000	481,000	1,065,475	164,100
7	3	4	4	4	3
189,178	182,072	178,214	170,148	175,089	163,281
31,577	27,316	14,869	17,610	24,017	37,320
47,670	52,681	47,790	45,623	45,430	47,267
12,373	12,478	12,584	12,667	12,763	12,814
1,215	1,263	1,295	1,241	1,110	1,440
315,349,000	267,432,000	355,601,000	399,598,000	294,918,000	308,743,000
35,680,688	43,202,724	42,772,140	47,553,900	45,731,000	46,240,455
303,443,000	329,494,000	355,246,000	367,585,000	340,052,000	304,690,000
N/A	213,000,000	213,488,000	249,300,000	211,307,000	255,499,000
1,289,249	1,396,481	1,230,163	1,279,070	1,243,867	1,233,399
70,747	67,196	70,834	67,808	67,730	76,398
43,228	68,687	74,860	69,050	72,898	81,692
231	235	234	234	252	264
4,736	5,208	5,128	5,151	4,934	4,576
336,327	296,899	315,373	275,363	296,658	277,846
118,637	116,000	136,334	152,561	167,681	188,127
80	80	83	88	80	83
17	20	21	25	14	16
45	45	42	44	55	57
275	136	125	200	200	180

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Transportation - continued				
Public Works				
Grants managed	N/A	N/A	N/A	N/A
Grant dollars managed	N/A	N/A	N/A	N/A
Grant dollars reimbursed	N/A	N/A	N/A	N/A
Road & Bridge				
Feet of culvert installed	2,466	2,553	2,707	2,283
Roads surfaced with asphalt millings per year (miles)	0	0	0	0
Roads surfaced with chip-seal per year (miles)	0	0	4	20
Road miles graded per week	111	111	111	103
Road miles resurfaced per year	N/A	N/A	N/A	N/A
Traffic signs made	5,685	6,875	1,869	1,147
Traffic signs installed	4,317	4,565	1,898	1,092
Major drainage canals cleaned (miles)	62	29	27	22
Water Quality Division				
Linear feet of swale excavated and restored (feet) - Contractor	59,284	64,129	42,356	32,608
Square feet of swale excavated and restored (feet) - In House	N/A	N/A	N/A	437,999
Economic Environment				
Veteran's Service				
Veterans medical transportation provided	5,520	6,420	5,980	4,960
Veterans, widows, dependents & others counseled	14,025	15,147	16,359	16,910
Telephone Inquires	51,009	55,090	57,294	52,488
Benefits claims filed	6,211	6,664	7,197	3,952
Information and Referral Contacts	N/A	N/A	N/A	N/A
Number of Veteran Services Provided	N/A	N/A	N/A	N/A
Number of Outreach Events in the Community	N/A	N/A	N/A	N/A
Veteran Claim Resolution Compensation (new claims filed)	N/A	N/A	N/A	N/A
Veteran Retroactive Compensation (claim resolution coast avoidance)	N/A	N/A	N/A	N/A
Community Services				
Phone inquiries, interviews and office visits for all services	29,716	32,417	41,027	39,530
Contracts, grants, and applications administered	\$15,208,585	\$15,644,842	\$23,806,343	\$18,930,258
Number of Foreclosure Homes Purchased	N/A	N/A	N/A	N/A
Number of Homes Rehabilitated	N/A	N/A	N/A	N/A
Social service application received	N/A	N/A	N/A	N/A
Residents assisted with tax returns through IRS VITA program	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Purchase	N/A	N/A	N/A	N/A
Number of Residents Completing First Time Home Buyer Workshop	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted with Home Counseling	N/A	N/A	N/A	N/A
Number of Residents/Clients Assisted by the Hardest Hit Fund	N/A	N/A	N/A	N/A
Human Services				
Mosquito Control				
Adulticiding Acres	1,177,007	1,073,628	1,009,950	1,299,495
Aerial Larviciding Acres	5,749	3,814	5,788	4,855

Schedule 18

2009	2010	2011	2012	2013	2014
N/A	12	11	14	13	8
N/A	\$9,273,592	\$7,923,786	\$11,405,419	\$17,985,323	\$14,691,234
N/A	\$5,452,138	\$1,900,750	\$2,683,969	\$5,069,301	\$2,869,848
2,007	6,253	5,156	7,257	5,319	6,559
2	5	0	1	4	9
9	7	4	4	9	3
99	97	93	90	84	75
N/A	8	0	2	2	7
1,390	844	935	954	949	1,133
1,891	437	541	467	447	423
27	19	13	16	20	14
27,218	38,250	39,333	38,982	32,065	25,916
417,460	100,622	189,863	45,237	138,789	17,580
4,840	4,738	4,945	5,300	6,142	5,790
17,411	16,623	13,824	11,703	11,772	3,801
53,020	69,959	72,358	74,258	22,588	31,697
4,075	4,708	5,546	5,001	7,040	2,977
N/A	52,374	54,537	N/A	N/A	N/A
N/A	67,244	60,318	N/A	N/A	N/A
N/A	100	120	110	47	0
N/A	N/A	N/A	N/A	N/A	\$8,727,071
N/A	N/A	N/A	N/A	N/A	\$3,670,494
61,579	71,932	85,070	81,328	68,320	76,468
\$22,547,427	\$33,373,236	\$27,286,509	\$42,535,006	\$16,671,961	\$23,367,177
N/A	30	2	7	8	0
N/A	27	47	22	33	19
N/A	850	1,145	1,316	1,624	984
99	125	338	453	453	654
N/A	70	18	19	12	9
N/A	55	82	98	91	17
N/A	N/A	N/A	27	21	0
N/A	N/A	N/A	34	46	35
922,528	738,030	897,980	1,004,026	977,509	871,752
5,362	5,490	3,220	3,627	1,033	342

St. Lucie County, Florida
Operating Indicators by Function/Program (Continued)
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Culture & Recreation				
Cultural Affairs - no longer dept				
Number of Mini-Grants Awarded to Community Non-Profits	25	28	21	30
St Lucie County Aquarium Attendance (Marine Center)	11,089	15,078	17,947	20,009
Regional History Center Attendance (Historic Museum)	9,800	11,087	10,425	15,719
Libraries				
Registered library patrons	114,635	110,620	100,799	104,701
Material circulation	635,570	628,934	657,078	737,752
Reference transactions	224,179	230,366	263,577	254,232
Traffic count - in person	607,436	766,334	892,849	962,300
Traffic count - virtual	N/A	N/A	N/A	N/A
Program attendance	30,638	36,399	40,910	42,724
Internet usage	173,289	210,260	237,056	260,000
Parks and Recreation				
Fairgrounds				
Special Events	12	32	30	41
Facility Revenue	\$160,523	\$153,309	\$176,779	\$191,334
Golf Course				
9 Holes Walking	4,843	3,854	4,224	4,372
9 Holes Riding	5,698	4,839	4,988	4,466
18 Holes Walking	871	1,075	351	165
18 Holes Riding	50,601	47,348	47,230	42,699
Havert L Fenn Center (opened in FY 2009)				
Number of events held	N/A	N/A	N/A	N/A
Number of patrons served	N/A	N/A	N/A	N/A
Facility Revenue	N/A	N/A	N/A	N/A
Tourism				
Tourist Development Tax Revenue	\$2,757,380	\$2,761,724	\$2,567,239	\$2,475,321
Annual visits to website	N/A	N/A	N/A	N/A
Parks				
Number of acres maintained per staff	30	35	35	35
Number of games and practices played in relationship to ball/soccer field maintenance	3,175	3,300	3,300	3,300
Savannas Recreation Area				
User Fee Revenue	\$230,615	\$189,654	\$148,293	\$129,261
Special Events Held	1	3	6	5
Lawnwood Football Stadium				
Facility Revenue	\$35,628	\$71,513	\$57,308	\$114,096
High School Football & Soccer Games	68	33	48	50
Special Events	3	9	7	9
South County Regional Stadium				
Facility Revenue	\$33,109	\$41,984	\$49,768	\$47,337
Tradition Field (Stadium)				
Fields prepared for practice games	790	775	850	850
Number of players trained	675	650	700	700
Number of non-baseball events per year	30	30	30	52
Number of games (baseball) per year	669	537	669	600

N/A - Not Available

Schedule 18

2009	2010	2011	2012	2013	2014
26	N/A	N/A	N/A	N/A	N/A
15,821	16,285	18,655	24,251	32,137	33,378
13,181	10,614	3,837	9,474	6,934	8,948
118,729	131,420	141,953	151,795	161,880	171,714
759,350	669,772	699,315	719,823	708,864	781,325
272,972	283,427	266,684	299,310	270,564	189,673
823,632	653,786	459,229	544,142	555,707	565,188
N/A	N/A	N/A	269,773	298,838	324,814
32,059	19,767	24,681	22,785	25,604	28,197
212,599	188,011	114,512	113,068	102,578	95,518
23	49	25	27	34	39
\$97,263	\$69,951	\$66,844	\$75,151	\$142,673	\$110,222
4,453	2,247	2,836	2,584	2,007	1,807
5,866	2,732	3,546	2,628	2,460	2,856
136	136	129	124	143	140
39,651	28,316	35,089	34,105	34,123	40,552
14	72	146	55	68	77
40,354	55,298	58,000	82,995	69,192	44,990
\$228,099	\$251,504	\$292,583	\$220,324	\$172,589	\$164,028
\$1,963,352	\$2,039,593	\$2,368,356	\$2,678,874	\$2,590,245	\$3,015,199
N/A	N/A	N/A	93,601	103,518	124,392
41	43	39	62	93	75
5,200	5,295	4,419	4,275	5,104	5,075
\$121,018	\$126,924	\$130,346	\$138,407	\$165,537	\$179,211
2	2	2	2	2	2
\$174,732	\$193,818	\$209,858	\$134,995	\$70,753	\$120,771
66	66	61	67	32	14
6	14	16	8	7	13
\$3,725	\$55,741	\$163,909	\$105,971	\$75,846	\$47,694
889	921	908	892	1,002	1,030
790	783	762	766	808	840
58	52	49	28	33	40
600	602	629	617	709	740

St. Lucie County, Florida
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008
Physical Environment				
Utilities				
Wastewater Transmission Lines (miles)	42	52	55	57
Water Transmission Lines (miles)	12	18	27	30
Wastewater Treatment Plants	4	4	4	4
Water Treatment Plants	2	2	2	2
Transportation				
Airport				
Number of Runways	2	2	2	2
Road & Bridge				
Drainage				
Miles of Major Canals	50	50	50	50
Miles of Ditches and Swales	1,100	1,100	1,100	1,100
Traffic				
Traffic Signals Maintained	40	36	40	48
Traffic Signs Made	5,685	6,875	1,869	1,147
Maintenance				
Miles of Paved Roadways Responsible	350	351	370	370
Miles of Asphalt Milled Roads	48	48	42	42
Miles of Rock/Dirt Roads	121	120	104	104
Miles of Chip-Sealed Roads	0	0	4	24
Culture & Recreation				
Environmental Resources				
Oxbow Eco-Center	1	1	1	1
Exhibits	N/A	N/A	1	1
Libraries				
Number of County Libraries	5	5	5	5
Bookmobile	1	1	1	N/A
Parks and Recreation				
Number of acres maintained	2,139	2,139	2,139	2,139
Number of facilities:				
Regional History Center (Historical Museum)	1	1	1	1
Number of exhibits	N/A	N/A	N/A	N/A
St Lucie County Aquarium (Smithsonian)	1	1	1	1
UDT-SEAL Museum	1	1	1	1
County Golf Course	1	1	1	1
Havert L. Fenn Center	N/A	N/A	N/A	1
South County Stadium	1	1	1	1
Tradition Field (Stadium)	1	1	1	1
Number of baseball fields	7	7	7	7
Acres of Bermuda Turf	52	52	52	52
Common Ground Grass Acres	20	20	24	24

Source: St. Lucie County, Office of Management and Budget
N/A - Not available

Schedule 19

2009	2010	2011	2012	2013	2014
58	58	58	58	58	58
32	32	32	32	32	32
4	4	4	5	5	5
2	2	2	2	2	2
3	3	3	3	3	3
52	52	52	52	52	52
1,100	1,100	1,100	1,100	1,100	1,100
48	51	49	49	50	57
1,390	844	935	954	949	1,133
370	370	376	375	377	382
33	28	25	27	24	33
99	97	93	90	83	74
33	38	41	44	52	53
1	1	1	1	1	1
2	2	3	3	4	4
5	5	5	5	5	5
N/A	N/A	N/A	N/A	N/A	N/A
2,572	2,599	1,525	430	430	1,245
1	1	1	1	1	1
3	3	3	16	20	22
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1
7	7	7	7	7	7
52	52	52	15	15	15
24	24	24	60	60	60



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Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The Honorable Board of County Commissioners
St. Lucie County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of St. Lucie County, Florida, as of and for the year ended September 30, 2014, and the related notes to the financial statements, and have issued our report thereon dated March 25, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Lucie County, Florida's internal control over financial reporting to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Lucie County, Florida's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County, Florida's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



The Honorable Board of County Commissioners
St. Lucie County, Florida

Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Lucie County, Florida's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants
Fort Pierce, Florida

March 25, 2015



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; REQUIRED BY OMB CIRCULAR A-133 AND CHAPTER 10.550 RULES OF THE AUDITOR GENERAL (INCLUDES REPORTING ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE PROJECTS)

The Honorable Board of County Commissioners
St. Lucie County, Florida

Report on Compliance for Each Major Federal Program

We have audited St. Lucie County's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* and the Florida Department of Financial Services Projects Compliance Supplement that could have a direct and material effect on each of St. Lucie County's major federal programs and state projects for the year ended September 30, 2014. St. Lucie County's major federal programs and state projects are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of St. Lucie County's major federal programs and state projects based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations* and the Florida Department of Financial Services Projects Compliance Supplement. Those standards, OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program or state project occurred. An audit includes examining, on a test basis, evidence about St. Lucie County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

The Honorable Board of County Commissioners
St. Lucie County, Florida

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of St. Lucie County's compliance.

Opinion on Each Major Federal Program

In our opinion, St. Lucie County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs and state projects for the year ended September 30, 2014.

Report on Internal Control Over Compliance

Management of St. Lucie County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered St. Lucie County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program and state project to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of St. Lucie County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



Berger, Toombs, Elam,
Gaines & Frank

Certified Public Accountants PL

The Honorable Board of County Commissioners
St. Lucie County, Florida

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133 and the Florida Department of Financial Services Projects Compliance Supplement. Accordingly, this report is not suitable for any other purpose.

*Berger, Toombs, Elam,
Gaines & Frank*

Berger, Toombs, Elam, Gaines & Frank
Certified Public Accountants PL
Fort Pierce, Florida

March 25, 2015

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2014

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
FEDERAL AWARDS:				
US Department of Commerce				
Indirect Programs:				
Passed Through National Oceanic and Atmospheric Administration (NOAA)				
Coastal Zone Management Administration Awards	11.419	CM236	\$ 30,000	
Total US Department of Commerce			<u>30,000</u>	
US Department of Health and Human Services				
Indirect Programs:				
Passed Through the Florida Department of Economic Opportunity				
Community Services Block Grant	93.569	14SB-OD-12-00-01-023	273,087	89,255
Passed Through the Florida Department of Revenue				
Child Support Enforcement	93.563	CD356	355,703	
Passed Through the Florida Department of State				
Division of Elections - HAVA Section				
Voting Access for Individuals with Disabilities	93.617		18,725	
Total US Department of Health and Human Services			<u>647,515</u>	<u>89,255</u>
US Department of Homeland Security				
Indirect Programs:				
Passed Through the Florida Department of Law Enforcement				
Homeland Security Grant Preparedness Technical Assistance Program				
	97.067	14-DS-C2-10-66-01-154	15,700	
Passed Through the Florida Division of Emergency Management				
Hazard Mitigation Grant	97.039	12-HM-2Y-10-66-01-004	1,922,561	
Emergency Management Performance Grants	97.042	14-FG-IM-10-66-01-123	77,316	
Severe Repetitive Loss Program	97.110	10-SL-57-10-66-01-446	162,004	
Total US Department of Homeland Security			<u>2,177,581</u>	
US Department of Housing and Urban Development				
Direct Programs:				
Shelter Plus Care				
	14.238	FL0419C4H09110	53,098	
		FL0310L4H091204	132,699	
		FL0397L4H091202	131,235	
		FL0397L4H091303	22,709	
		FL0397L4H091305	21,422	
Total Program:			<u>361,163</u>	
Indirect Programs:				
Passed Through Florida Department of Economic Opportunity				
Community Development Block Grants/Entitlement Grants - Neighborhood Stabilization Program				
	14.264	B-11-UN-12-0024	346,703	
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii				
	14.228	10DB-K4-10-66-01-K35	1,035,391	
		12DB-P5-10-66-01-K40	1,390,162	
		10DB-4X-10-66-01-F23	149,961	
Total Program:			<u>2,575,514</u>	
Home Investment Partnerships Program				
	14.239	M10-DC120234	54,188	
		M11-DC120234	217,357	
		M12-DC-120234	401,279	
		M13-DC-120234	149,968	
Total Program:			<u>822,792</u>	
Total US Department of Housing and Urban Development			<u>4,106,172</u>	
US Department of the Interior - Fish and Wildlife				

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2014

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Direct Programs:				
Sport Fish Restoration Program	15.605	FL-F-F413AF01224	31,854	
Indirect Programs:				
Passed Through Florida Fish and Wildlife Conservation Commission				
Coastal Wetlands Planning, Protection and Restoration Program	15.614	FWC-12395	415,941	
Total US Department of the Interior - Fish and Wildlife			<u>447,795</u>	
US Department of Justice				
Direct Programs:				
State Criminal Alien Assistance Program	16.606	2011-AP-BX-0765 2012-AP-BX-0318 2013-AP-BX-0528	235 136,236 25,610	
Total Program:			<u>162,081</u>	
Bulletproof Vest Partnership Program	16.607	2012-BO-BX-12061938	280	
Public Safety Partnership and Community Policing Grants "RECOVERY"	16.710	UM-WX-0072	270,659	
DNA Backlog Reduction Program	16.741	2012-DN-BX-0072 2013-DN-BX-0117	1,546 4,461	
Total Program:			<u>6,007</u>	
Paul Coverdell Forensic Sciences Improvement Grant Program	16.742	2012-CD-BX-0018 2013-CD-BX-0018	2,982 13,438	
Total Program:			<u>16,420</u>	
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-DJ-BX-0373	39,705	13,723
Indirect Programs:				
Passed Through Florida Department of Law Enforcement				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2013-JAGC-STLU-3D7-149 2014-JAGC-STLU-E5-215	8,363 42,276	
Total Program:			<u>50,639</u>	
Total US Department of Justice			<u>545,791</u>	<u>13,723</u>
US Department of Transportation				
Direct Programs:				
Airport Improvement Program	20.106	3-12-0023-034-2013 3-12-0023-033-2012	476,274 30,832	
Total Program:			<u>507,106</u>	
Highway Planning and Construction	20.205	A5115 PL-0311(49) A5115 PL-0311(52)	453,603 105,275	
Total Program:			<u>558,878</u>	
Federal Transit - Capital Investment Grants "RECOVERY"	20.500	FL-04-0069-00 FL-04-0093-00 FL-04-0176-00	350,000 103,566 18,712	350,000 103,566 8,787
Total Program:			<u>472,278</u>	<u>462,353</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2014

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Metropolitan Transportation Planning and State and Non-metropolitan Planning and Research	20.505	AQ267	176,900	176,900
Federal Transit - Formula Grants	20.507	FL-90-X616-00	525,687	525,670
		FL-90-X650-00	515,982	511,688
		FL-90-X684-00	455,040	445,853
		FL-90-X704-00	302,323	302,315
		FL-90-X727-00	105,199	105,197
		FL-90-X793-00	239,759	221,143
		FL-90-X765-00	173,668	168,695
ARRA - Federal Transit - Formula Grants		FL-96-X025-00/01	6,567	4,367
Total Program:			2,324,225	2,284,928
Formula Grants for Rural Areas	20.509	FL-18-X028-0	31,967	31,967
Public Transportation Research	20.514	FL-26-0024-00	3,068	
Job Access and Reverse Commute Program	20.516	FL-37-X061-00	35,344	13,993
		FL-37-X080-00	97,586	97,586
		FL-37-X048-00	13	
Total Program:			132,943	111,579
New Freedom Program	20.521	FL-57-X016-02	5,417	5,390
		FL-57-X021-00	16,954	16,954
		FL-57-X046-00	1,196	
Total Program:			23,567	22,344
Indirect Programs:				
Passed Through Florida Department of Transportation	20.600	ARC62	47,440	
Passed Through University of Florida Highway Planning and Construction	20.205	UF13260 00111081 UFDSP00010300 BDV31	37,893	
			2,470	
Total Program:			40,363	-
Total US Department of Transportation			4,318,735	3,090,071
US Department of Veterans Affairs				
Indirect Programs:				
Passed Through Treasure Coast Homeless Services VA Supportive Services for Veteran Families Program	64.033	14-FL-322	40,000	
Total US Department of Veterans Affairs			40,000	
US Election Assistance Commission				
Indirect Programs:				
Passed Through Florida Department of State Help America Vote Act Requirements Payments	90.401		29,420	
Total US Election Assistance Commission			29,420	
US Environmental Protection Agency				
Indirect Programs:				
Passed Through St. Johns Water Management District National Estuary Program	66.456	27798	36,754	
		27586	11,305	
Total US Environmental Protection Agency			48,059	
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 12,391,068	\$ 3,193,049

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2014

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
STATE PROJECTS:				
Florida Department of Agriculture and Consumer Services				
Direct Programs:				
Mosquito Control	42.003	020321	29,803	
Total Florida Department of Agriculture and Consumer Services			<u>29,803</u>	
Florida Department of Environmental Protection				
Direct Programs:				
Beach Management Funding Assistance Program	37.003	07SL3 09SL2 13SL1	56,708 941,658 251,444	
Total Program:			<u>1,249,810</u>	
Indirect Programs:				
Passed Through The South Florida Water Management District				
Statewide Surface Water Restoration and Wastewater Projects	37.039	4600002795	252,933	
Total Florida Department of Environmental Protection			<u>1,502,743</u>	
Florida Department of Health - Bureau of EMS				
Direct Programs:				
County Grant Awards	64.005	C2059	60,967	60,967
Total Florida Department of Health - Bureau of EMS			<u>60,967</u>	<u>60,967</u>
Florida Department of Highway Safety and Motor Vehicles				
Direct Programs:				
Florida Arts License Plates Project	76.041		4,839	
Total Florida Department of Highway Safety and Motor Vehicles			<u>4,839</u>	
Florida Department of State and Secretary of State				
Direct Programs:				
State Aid to Libraries	45.030	14-ST-77	88,027	
Total Florida Department of State and Secretary of State			<u>88,027</u>	
Florida Department of Transportation				
Direct Programs:				
Commission for the Transportation				
Disadvantaged (CTD) Trip and Equipment Grant Program	55.001	AR214 ARH38	375,813 124,188	350,500 112,940
Total Program:			<u>500,001</u>	<u>463,440</u>
Commission for the Transportation				
Disadvantaged (CTD)Planning Grant Program	55.002	AR279 ARI26	19,219 4,087	
Total Program:			<u>23,306</u>	
Aviation Development Grants				
	55.004	AQU03 AQW02 AQX08 AQ484 AQ485 AQQ38 AQQ39	37,456 82,868 26,460 9,286 453,838 1,707 318,307	
Total Program:			<u>929,922</u>	
Seaport Grants				
	55.005	APE25 APQ24	31,950 289,509	
Total Program:			<u>321,459</u>	
Public Transit Block Grant Program				
	55.010	APU11	406,854	406,854
Intermodal Development Program				
	55.014	AQK84	386,535	
Total Florida Department of Transportation			<u>2,568,077</u>	<u>870,294</u>

St. Lucie County, Florida
Schedule of Expenditures of Federal Awards and State Projects
For the Fiscal Year Ended September 30, 2014

Federal/State Agency Pass-through Entity Federal Program/State Project	CFDA CSFA No.	Contract/Grant Number	Expenditures	Transfers to Subrecipients
Florida Executive Office of the Governor				
Direct Programs:				
Emergency Management Programs	31.063	14-BG-83-10-66-01-056 15-BG-83-10-66-01-056	75,944 28,885	
Total Program:			<u>104,829</u>	
Residential Construction Mitigation Project	31.066	14RC-6V-10-66-01	<u>146,367</u>	
Total Florida Executive Office of the Governor			<u>251,196</u>	
Florida Fish and Wildlife Conservation Commission				
Indirect Programs:				
Passed Through Florida Fish and Wildlife Conservation Commission				
Artificial Reef Grants Program	77.007	FWC-13131	<u>27,146</u>	
Total Florida Fish and Wildlife Conservation Commission			<u>27,146</u>	
Florida Housing Finance Corporation				
State Housing Initiative Partnership (SHIP) Program	52.901	SHIP FY 2010/2011 SHIP FY 2012/2013	40,302 20,659	
Total Florida Housing Finance Corporation			<u>60,961</u>	
TOTAL EXPENDITURES OF STATE PROJECTS			<u>\$ 4,593,759</u>	<u>\$ 931,261</u>

St. Lucie County, Florida
Notes to Schedule of Expenditures of Federal Awards and State Projects
Year Ended September 30, 2014

1. Summary of Significant Accounting Policies

General

The Schedule of Expenditures of Federal Awards and State Projects has been prepared using the modified accrual basis of accounting. The modified accrual basis of accounting recognizes revenues when they become measurable and available as net current assets and expenditures when the related fund liability is incurred.

2. Program Clusters

OMB Circular A-133 defines a cluster of programs as a grouping of closely related programs that share common compliance requirements. According to this definition, similar programs deemed to be a cluster of programs are tested accordingly.

3. Contingency

The grant revenue amounts received are subject to audit and adjustment. If any expenditures are disallowed by the grantor agencies as a result of such an audit, any claim for reimbursement to the grantor agencies would become a liability of St. Lucie County, Florida. In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal and state laws and regulations.

4. Program Income

The federal expenditures presented in the Schedule of Expenditures of Federal Awards (SEFA) for St. Lucie County, Florida, do not include expenditures funded by program income. The following schedule shows total grant-related expenditures and their funding source (federal, program income, or general fund match) for HUD grants, as these are the only grants with program income:

<u>Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Federal Expenditures</u>	<u>Total Expenditures</u>
Community Development Block Grants/Entitlement Grants - Neighborhood Stabilization Program			
Federal Expenditures reported on SEFA	14.264	\$ 346,703	346,703
Plus Expenditures funded by Program Income			171,395
Total Grant-Related Expenditures			<u>\$ 518,098</u>
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii			
Federal Expenditures reported on SEFA	14.228	\$ 149,961	149,961
Plus Expenditures funded by Program Income			49,969
Total Grant-Related Expenditures			<u>\$ 199,930</u>

St. Lucie County, Florida
 Schedule of Findings and Questioned Cost –
 Federal Programs and State Projects
 September 30, 2014

Section I – Summary of Auditor’s Results

Financial Statements

Type of auditor’s report issued	Unmodified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> None Reported
Noncompliance material to financial statements noted?	_____ Yes	_____ <u>X</u> No

Federal Programs and State Projects

Internal control over major program/project:		
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No
Significant deficiency(ies) identified not considered to be material weakness(es)?	_____ Yes	_____ <u>X</u> None

Reported

Type of auditor’s report issued on compliance for major federal programs and state projects	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133 or Chapter 10.550?	_____ Yes	_____ <u>X</u> No

Identification of major programs/projects:

CFDA

<u>Number</u>	<u>Name of Federal Program or Cluster</u>
15.614	Coastal Wetlands Planning, Protection and Restoration Program
16.710	Public Safety Partnership and Community Policing Grants “RECOVERY”
20.507	Federal Transit – Capital Investment Grants “RECOVERY”
97.039	Hazard Mitigation Grant

CSFA

<u>Number</u>	<u>Name of State Projects or Cluster</u>
37.003	Beach Management Funding Assistance Program
37.039	Statewide Surface Water Restoration and Wastewater Projects
55.004	Aviation Development Grants
55.014	Intermodal Development Program

Dollar threshold used to distinguish between Type A and B Federal programs	\$371,732
Dollar threshold used to distinguish between Type A and B State programs	\$300,000

Auditee qualifies as low-risk audit, pursuant to OMB Circular A-133	_____ <u>X</u> Yes	_____ No
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St. Lucie County, Florida
Schedule of Findings and Questioned Cost –
Federal Programs and State Projects (Continued)
September 30, 2014

Section II – Financial Statement Findings

There were no material weaknesses, significant deficiencies or instances of noncompliance related to the financial statements.

Section III – Major Federal Programs Findings and Questioned Cost

There were no audit findings related to federal programs required to be reported by OMB Circular A-133, Section 510(A).

Section IV – Major State Projects Findings and Questioned Cost

There were no audit findings related to state projects required to be reported by Chapter 10.550, Rules of the Auditor General.

Section V – Summary of Prior Audit Findings

There is no Summary of Prior Audit Findings or Corrective Action Plan required to be reported under Federal or Florida Single Audit Acts, as there were no prior year findings.

